



The Economic Brief



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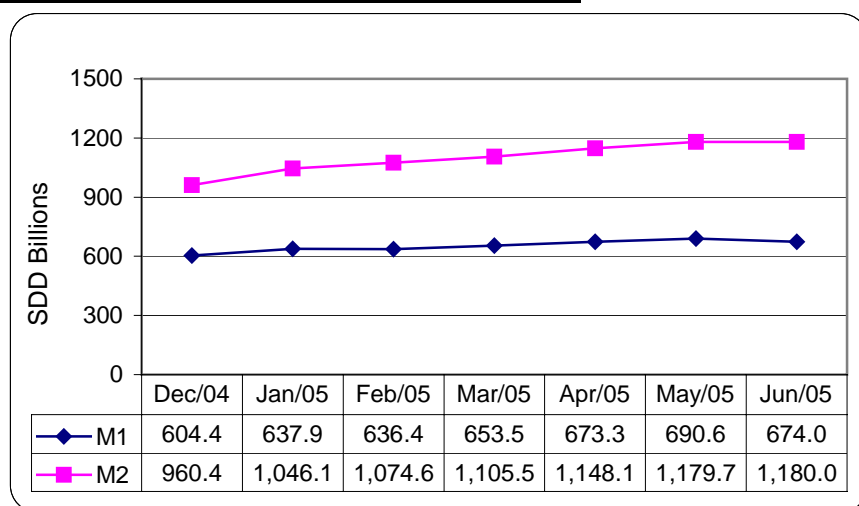
Reporting period: 1 –15/8/2005

(1) Monetary Indicators*:

The indicator	(SDD Billion)			
	March 2005	April 2005	May 2005	June 2005
Broad money	1,105.5	1,148.1	1,179.7	1,180.0
Currency with public	323.0	321.8	317.2	324.7
Demand deposits	330.5	351.4	373.5	349.3
Quasi money	452.0	474.9	489.0	506.0
Total banks assets / (liabilities)	1,168.0	1,230.7	1,283.9	1,374.8
Total banks finance	506.1	527.2	538.5	551.8
Total banks deposits	758.9	797.2	829.7	839.0
Demand deposits/ broad money	29.9%	30.6%	31.7%	29.6%
Currency with public/ broad money	29.2%	28.0%	26.9%	27.5%
Quasi money/ broad money	40.9%	41.4%	41.4%	42.9%
Total banks finance / deposits	66.7%	66.1%	64.9%	65.8%

* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

(2) Overall liquidity position during Dec.2004- June.2005:



* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

(3) Position of the Commercial Banks Deposits*:

Particulars	14/7/2005		14/8/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	348.0	128.5	355.8	122.7
Saving	42.0	2.0	43.5	2.0
Investment	138.4	153.7	148.5	152.2
Margin on L/Cs - L/Gs	10.5	69.0	11.0	61.8
Others	3.1	0.0	3.2	0.0
Sub total	542.0	353.2	562.0	338.7
Total	895.2		900.7	

* primary data Including resident and nonresident deposits for all commercial banks.

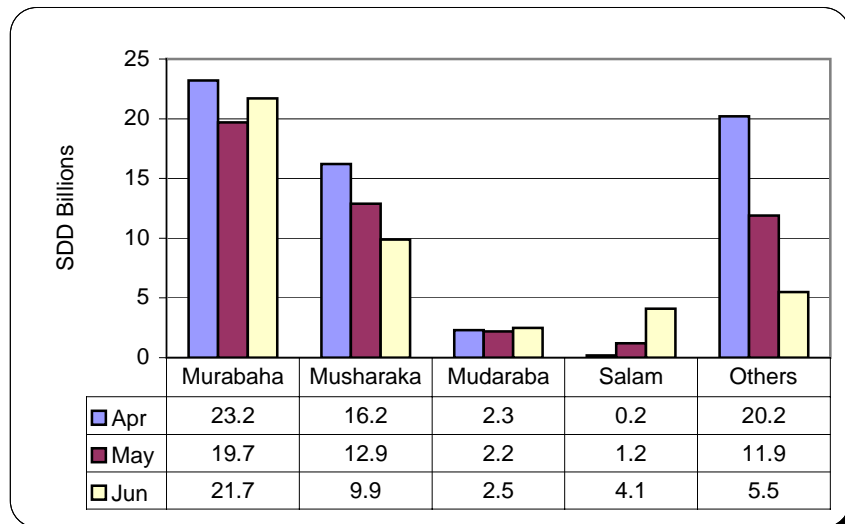
(4) position of the banks credit during the period 1-14/8/2005:

(A) Murabaha weighted average profit margin rate 11.3 % and Musharaka weighted average shares 46.3 % .

(B) Murabaha profit margins rate ranged between 9.5 % (National workers bank) & 18.0% (Alshamal Islamic Bank, Export dev & Ivory bank).

(C) Musharaka shares ranged between 10.0 % (Export dev Bank.) 80.0 % (Animal resource Bank and Saudi Sudanese bank).

(D)Flow of Commercial banks Credit by Mode of Finance during (April.-June.2005)



(E) Flow and stock of banks credit (local-currency) by sectors during June 2005:

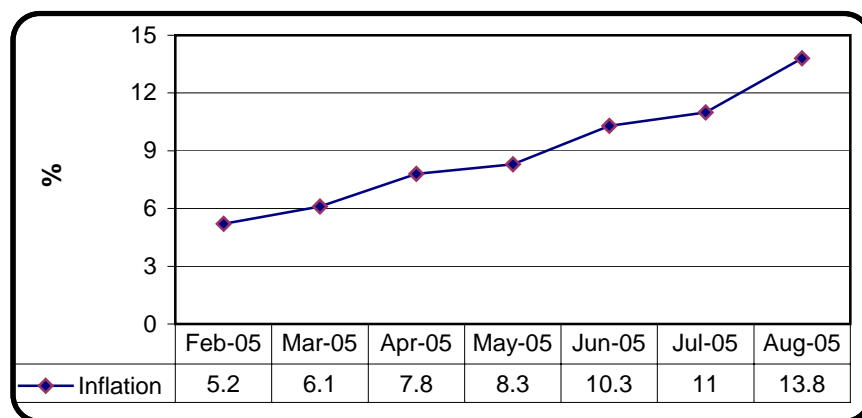
Sectors	Flow	Percent %	(SDD Billion)	
			Stock *	Percent %
Agriculture	7.9	18.1	33.3	6.0
Industry	7.0	16.0	54.5	9.9
Local Trade	9.2	21.1	138.7	25.1
Exports	0.9	2.1	34.1	6.2
Import	4.8	10.9	167.8	30.4
Transport and Storage	4.3	9.8	30.3	5.5
Others	9.6	22.0	93.1	16.9
Total	43.7	100.0	551.8	100.0

* Stock Excluding Agricultural ,Gadarif , Financial Investment Bank,.

(5) Inflation Rate:

Inflation rate increased to 10.3% by the middle of July.. 2005 compared with 13.8% by the middle of Aug 2005.

The Inflation rates by the end of month (Feb – Aug. 2005):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 Aug. 2005 were as follows:

(A) Bank of Sudan:

	(SDD)
Buying Rate	242.00
Selling Rate	243.21

(B) Commercial Banks and Exchange Bureaus:

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	244.99	242.00	245.69	242.70	244.00	244.70
Exchange Bureaus	244.50	243.50	245.30	244.30	243.50&244.00	244.30&244.80

*Agricultural Bank registered the highest selling and buying rates, whereas Baraka Bank registered the lowest buying and selling rates.

* Emirates Bureau registered the highest buying and selling rates, whereas Lira, Alhigra, Elaros, Alraid, & Express registered the lowest buying & selling rate .

(7) The Foreign Exchange Dealing Room:

Period	Purchases	Sales
2/8/2005-15/8/2005	33.9	19.0

The Foreign Exchange Dealing Room Summary (2004-2005):

Particulars	1/1-15/8/2004	1/1-15/8/2005	Change	Percentage %
Purchases	192.3	303.0	110.7	%57.6
Sales	413.0	529.5	116.5	%28.2
Net position	(220.7)	(226.5)	(5.8)	%2.6

* The 1st largest seller was Omdurman National Bank (US\$ 29.3 million, 9.7% of total Purchases)

* The 2nd largest seller was the Sudanese French Bank (US\$ 26.3 million, 8.7% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 61.3 million, 11.6 % of total sales).

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 44.4 million 8.4% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipments	Date	Quantity	Type	Importing Country
63/2005	5/8/2005	570,298	Crude	China
64/2005	5/8/2005	949,817	Crude	Japan
65/2005	9/8/2005	950,004	Crude	China
66/2005	12/8/2005	950,244	Crude	China

Crude by barrels.

(9) Balance of Payments During the first quarter of 2005: -

(U.S Million)

Particular	*January 2005	*February 2005	*Maarch 2005	**April 2005	**May 2005	**June 2005
Current Account (1+2)	-58.62	-205.53	-79.69	-42.64	-269.69	-222.01
1. Trade Balance	51.30	-81.19	21.18	83.67	-95.64	72.36-
2. Service Income and Transfers Account (Net)	-109.92	-124.34	-100.87	-126.31	-174.05	-149.65
Capital Account and Financial Account	69.07	179.00	153.24	228.20	68.57	212.37
Error and missions	189.53	52.10	-101.53	6.67	156.82	77.95
Overall Balance	199.98	25.57	-27.98	192.23	44.30-	68.31

*Amended data

**Primary data

(10) Stock Dealing position:

(a) Government Musharaka Certificates (GMCs) as at 15/8/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 1/8/2005	2,216,388	110,819.40
Issued certificates	755,262	37,763.10
Liquidated certificates	-	-
Position as at 15/8/2005	2,971,650	148,582.50

Source: Sudan Financial Services Company

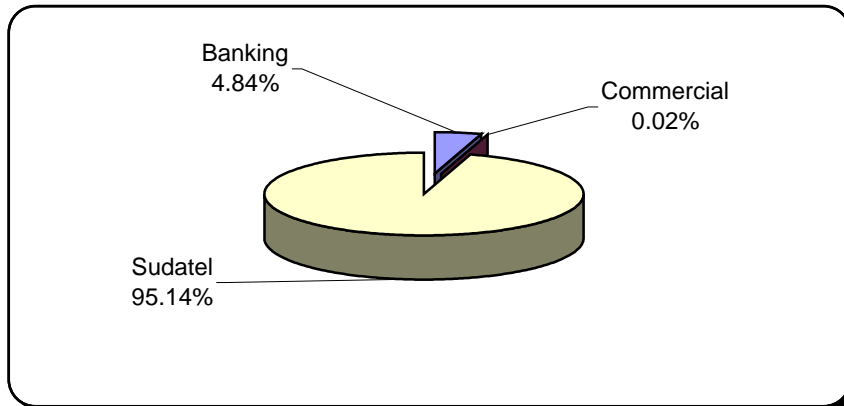
(B) Khartoum Stock Exchange Market (During the period 1-15/8/2005):

Transactions took place on shares of 9 companies in the banking, commercial, and other sectors.

(1) Dealing in Shares:

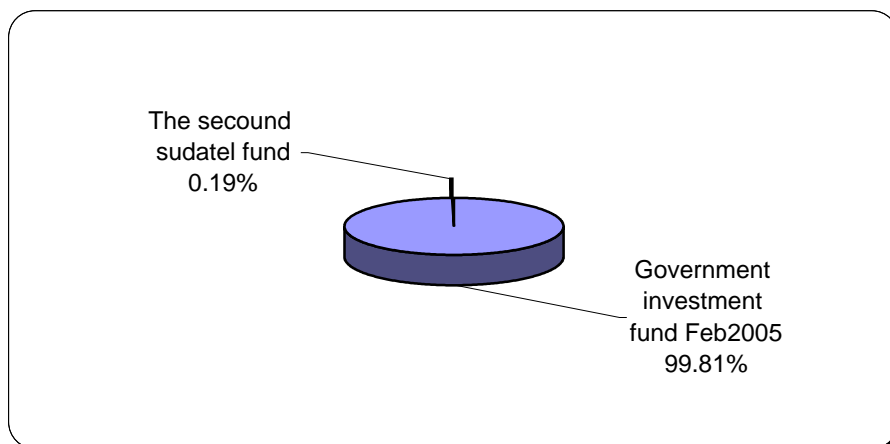
Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	66,269,728	24.9	4.84	10
Commercial	83	0.1	0.02	2
Sudatel	73,275	489.6	95.14	40
Total	66,343,086	514.6	100.0	52

Dealing in Shares:



(2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Feb2005	110,941	1,117.7	6
The second sudatel fund	820	2.1	1
Total	111,761	1,119.8	7



(11) Bank of Sudan Circulars:

The General administration for Foreign Exchange issued the Attachment No. (2/2005) dated 07/08/2005, concerning the amendments in regulations of foreign policies for the year 2004-2005.