

# The Economic Brief



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Reporting period: 1 – 31 /7/2005

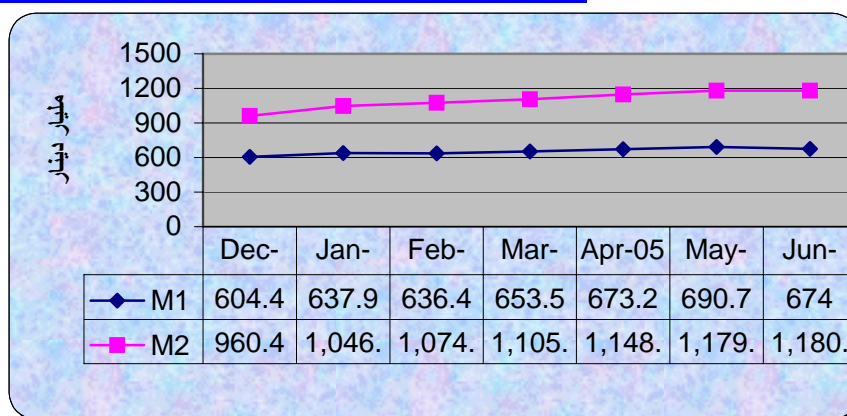
## (1) Monetary Indicators\*:

(SDD Billion)

The indicator	March 2005	April 2005	May 2005	June 2005
<b>Broad money</b>	<b>1,105.5</b>	<b>1,148.1</b>	<b>1,179.7</b>	<b>1,180.0</b>
Currency with public	323.0	321.8	317.1	324.7
Demand deposits	330.5	351.4	373.5	349.3
Quasi money	452.0	474.9	489.0	506.0
<b>Total banks assets / (liabilities)</b>	<b>1,168.0</b>	<b>1,230.7</b>	<b>1,283.9</b>	<b>1347.8</b>
<b>Total banks finance</b>	<b>506.1</b>	<b>527.2</b>	<b>538.5</b>	<b>551.8</b>
<b>Total banks deposits</b>	<b>758.9</b>	<b>797.2</b>	<b>829.7</b>	<b>839.0</b>
<b>Demand deposits/ broad money</b>	<b>29.9%</b>	<b>30.6%</b>	<b>31.7%</b>	<b>29.6%</b>
<b>Currency with public/ broad money</b>	<b>29.2%</b>	<b>28.0%</b>	<b>26.9%</b>	<b>27.5%</b>
<b>Quasi money/ broad money</b>	<b>40.9%</b>	<b>41.4%</b>	<b>41.5%</b>	<b>42.9%</b>
<b>Total banks finance / deposits</b>	<b>66.7%</b>	<b>66.1%</b>	<b>64.9%</b>	<b>65.8%</b>

\* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

## (2) Overall liquidity position during Dec.2004- June.2005:



\* Excluding the Agricultural , Algardarif, and Financial Investments Banks.

### (3) Position of the Commercial Banks Deposits\*:

Particulars	30/6/2005		31/7/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	340.8	131.5	359.4	121.4
Saving	48.8	2.1	42.3	2.2
Investment	136.1	156.9	144.5	152.8
Margin on L/Cs - L/Gs	10.3	63.9	12.1	66.5
Others	3.2	0.0	3.2	17.2
Sub total	539.2	354.4	561.5	343.0
<b>Total</b>	<b>893.6</b>		<b>904.5</b>	

\* primary data Including resident and nonresident deposits for all commercial banks.

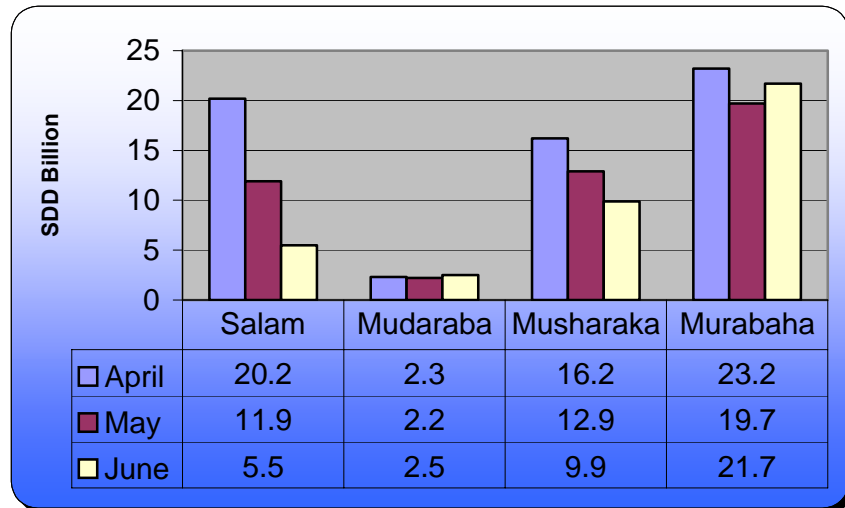
### (4) position of the banks credit during the period 1-31/7/2005:

(A) Murabaha weighted average profit margin rate 10.8 % and Musharaka weighted average shares Saudi Sudanese Bank 48.0 %.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi Bank ) & 18.0% (Alshamal Islamic Bank).

(C) Musharaka shares ranged between 10.0 % (Sudanese French Bank.) 80.0. % (Animal resource Bank and Saudi Sudanese Bank)

(D) Flow of Commercial banks Credit by Mode of Finance during (April. -June.2005)



(E) Flow and balance of banks credit (local-currency) by sectors during june 2005:

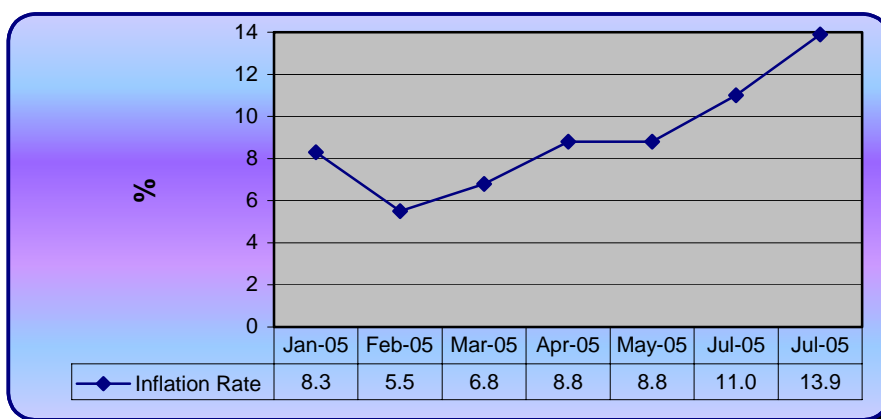
Sectors	Flow	Percent %	(SDD Billion)	
			balance	Percent %
Agriculture	7.9	18.1	33.3	6.0
Industry	7.0	16.0	54.5	9.9
Local Trade	9.2	21.1	138.7	25.1
Exports	0.9	2.1	34.1	6.2
Import	4.8	10.9	167.8	30.4
Transport and Storage	4.3	9.8	30.3	5.5
Others	9.6	22.0	93.1	16.9
<b>Total</b>	<b>43.7</b>	<b>100.0</b>	<b>551.8</b>	<b>100.0</b>

\* Balance Excluding Agricultural, Gadarf, Investment Bank.

### (5) Inflation Rate:

Inflation rate increased to 13.9% by the end of July.. 2005 compared with 11.0% by the end of July 2005.

**The Inflation rates by the end of month ( Jan - July 2005):**



**(6) Exchange Rate:**

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 July. 2005 were as follows:

**(A) Bank of Sudan:**

(SDD)	
<b>Buying Rate</b>	<b>242.30</b>
<b>Selling Rate</b>	<b>243.51</b>

**(B) Commercial Banks and Exchange Bureaus:**

Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
<b>Commercial Banks</b>	247.90	243.60	248.60	244.30	246.70	247.40
<b>Exchange Bureaus</b>	246.50	245.50	247.30	246.30	246.50	247.30

\*sudia arabia Bank registered the highest selling and buying rates, whereas Omdurman National Bank registered the lowest buying and selling rates.

\* Emirates Bureau registered the highest buying and selling rates, whereas gawmia Bureau registered the lowest buying and selling rates.

**(7) The Foreign Exchange Dealing Room:**

Period	Purchases	Sales
1/7/2005-31/7/2005	19.7	54.7

(US\$ Million)

**The Foreign Exchange Dealing Room Summary (2004-2005):**

Particulars	1/1-25/7/2004	1/1-25/7/2005	Change	Percentage %
<b>Purchases</b>	168.1	252.2	84.1	%50
<b>Sales</b>	349.7	500.6	150.9	%43
<b>Net position</b>	<b>(181.6)</b>	<b>(248.4)</b>	<b>66.8</b>	<b>%37-</b>

(US\$ Million)

\* The 1<sup>st</sup> largest seller was Sudanese French Bank (US\$ 23.0 million, 9% of total purchases)

• The 2<sup>nd</sup> largest seller was the Omdurman National Bank (US\$ 21.3 million, 8% of total purchases)

\* The 1<sup>st</sup> largest buyer was Omdurman National Bank (US\$ 61.3 million, 12 % of total sales).

\* The 2<sup>nd</sup> largest buyer during the period was Abu Dhabi Bank (US\$ 42.8 million 8.5% of total dealing room sales)

**(8) Sudanese Oil Exports:***During (1-31/7/2005)*

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
56/2005	9/7/2005	380,137	Crude	China
57/2005	9/7/2005	570,205	Crude	China
8/2005	2/7/2005	23,040.5	Benzene	Eimarate
58/2005	12/7/2005	950,206	Crude	Japan
55/2005	18/7/2005	569,977	Crude	China
59/2005	20/7/2005	950,310	Crude	China
60/2005	23/7/2005	190,127	Crude	China
54/2005	23/7/2005	380,284	Crude	China

Crude by barrels and benzene by ton.

**(9) Balance of Payments During the first quarter of 2005: -**

(US\$ Million)

Particular	January 2005	February 2005	March 2005
<b>Current Account (1+2)</b>	<b>-57.54</b>	<b>-196.11</b>	<b>-90.20</b>
1. Trade Balance	51.30	-81.19	21.18
2. Service Income and Transfers Account (Net)	-108.48	-114.92	-111.38
<b>Capital and financial Account</b>	<b>69.07</b>	<b>233.10</b>	<b>191.46</b>
<b>Error and Omissions</b>	<b>188.44</b>	<b>-11.46</b>	<b>-129.20</b>
<b>Overall Balance</b>	<b>199.97</b>	<b>25.53</b>	<b>-27.94</b>

**(10) Stock Dealing position:****(A) Government Musharaka Certificates (GMCs) as at 31/7/2005**

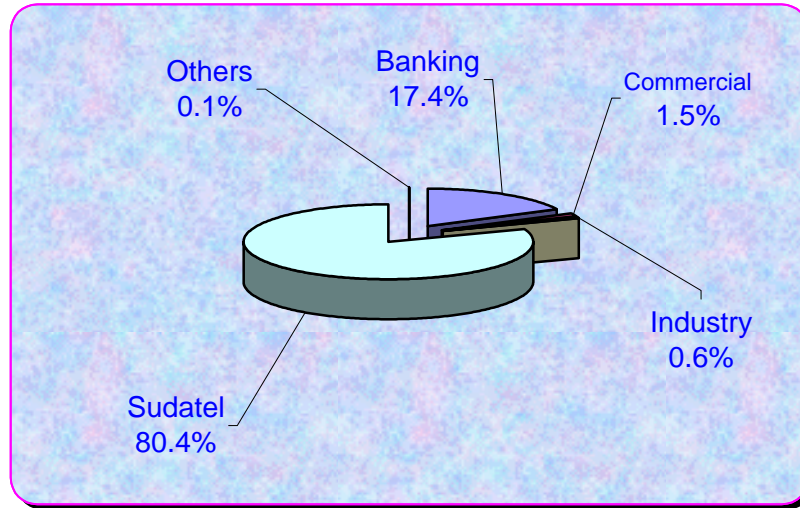
Particulars	No. of Certificates	Value (SDD Million)
<b>Certificates Position at 30/6/2005</b>	<b>2,216,388</b>	<b>110,819.40</b>
Issued certificates	755,262	37,763.10
Liquidated certificates	-	-
<b>Position as at 30/6/2005</b>	<b>2,971,650</b>	<b>148,582.50</b>

**Source: Sudan Financial Services Company****(B) Khartoum Stock Exchange Market (During the period 1-31/7/2005):***Transactions took place on shares of 18 companies in the banking, commercial, Industrial and other sectors.*

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	100,140,236	82.2	17.4	28
Commercial	11,492,650	7.2	1.5	13
Industry	18,550	2.9	0.6	5
Sudatel	67,619	380.1	80.4	38
Others*	12,383	0.6	0.1	8
<b>Total</b>	<b>111,731,438</b>	<b>473.0</b>	<b>100.0</b>	<b>92</b>

\* Including: Sudanese cinema and Islamic development com.

## Dealing in Shares:



Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
The 3 <sup>rd</sup> Sudanese share	400	0.40	1
Government investment fund Nov 2004	6,635	66.74	9
Khartoum Invesment fund	35	0.04	2
Government investment fund Feb2005	13,100	131.20	17
The second sudatel fund	1,082	2.71	1
<b>Total</b>	<b>21252</b>	<b>201.09</b>	<b>30</b>

