



# The Economic Brief



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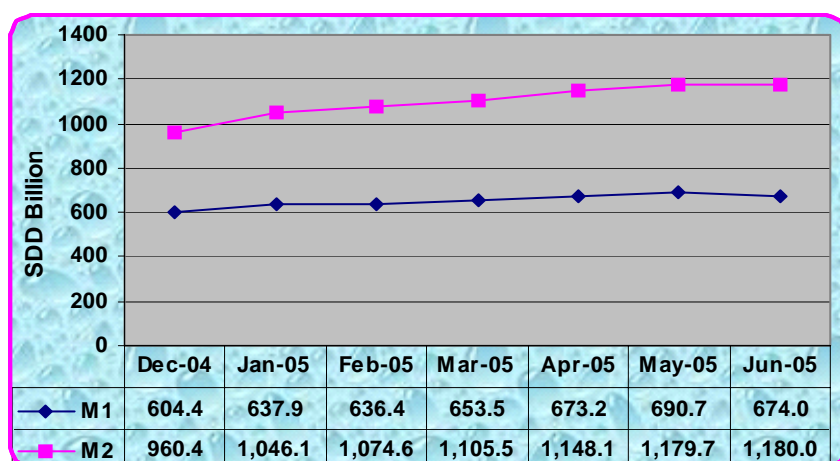
## (1) Monetary Indicators\*:

(SDD Billion)

The indicator	March 2005	April 2005	May 2005	June 2005
<b>Broad money</b>	<b>1,105.5</b>	<b>1,148.1</b>	<b>1,179.7</b>	<b>1,180.0</b>
Currency with public	323.0	321.8	317.2	324.7
Demand deposits	330.5	351.4	373.5	349.3
Quasi money	452.0	474.9	489.0	506.0
<b>Total assets / (liabilities)</b>	<b>1,168.0</b>	<b>1,230.7</b>	<b>1,283.9</b>	<b>1,347.8</b>
<b>Total banks finance</b>	<b>506.1</b>	<b>527.2</b>	<b>538.5</b>	<b>551.8</b>
<b>Total banks deposits</b>	<b>758.9</b>	<b>797.2</b>	<b>829.7</b>	<b>839.0</b>
<b>Demand deposits/ broad money</b>	<b>29.9%</b>	<b>30.6%</b>	<b>31.7%</b>	<b>29.6%</b>
<b>Currency with public/ broad money</b>	<b>29.2%</b>	<b>28.0%</b>	<b>26.9%</b>	<b>27.5%</b>
<b>Quasi money/ broad money</b>	<b>40.9%</b>	<b>41.4%</b>	<b>41.5%</b>	<b>42.9%</b>
<b>Total banking finance / deposits</b>	<b>66.7%</b>	<b>66.1%</b>	<b>64.9%</b>	<b>65.9%</b>

\* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

## (2) Overall liquidity position during Dec.2004- June.2005:

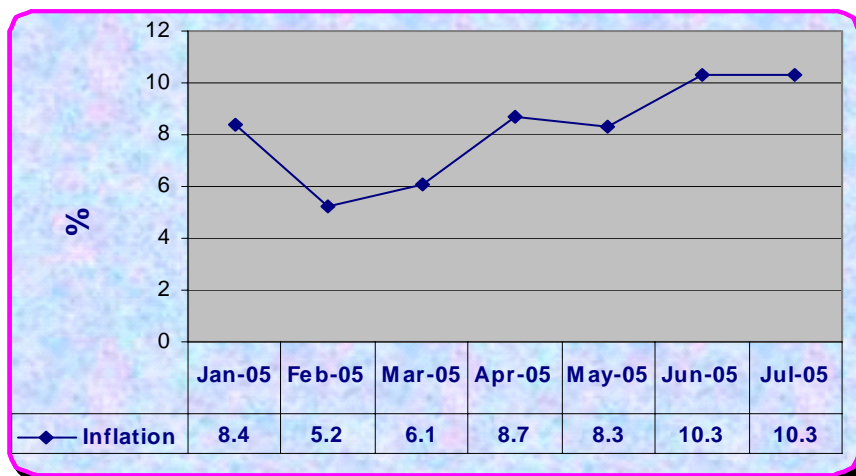


\* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

### Inflation Rate:

The Inflation rate is stable as in the middle of the previous month (June2005) at 10.3%

The Inflation rates by the middle of month during (Jan. – Jun. 2005):



### (3) Position of the Commercial Banks Deposits\*:

(SDD Billion)				
Particulars	14/6/2005		14/7/2005	
Deposits	Local	Foreign	Local	Foreign
Current	347.3	123.7	348.0	128.5
Saving	39.5	2.7	42.0	2.0
Investment	127.0	152.4	138.4	153.7
Margin on L/Cs - L/Gs	9.2	58.0	10.5	69.0
Others	2.9	0.1	3.1	0.0
Sub total	525.9	336.9	542.0	353.2
<b>Total</b>	<b>862.8</b>		<b>895.2</b>	

\* Including resident and nonresident deposits.

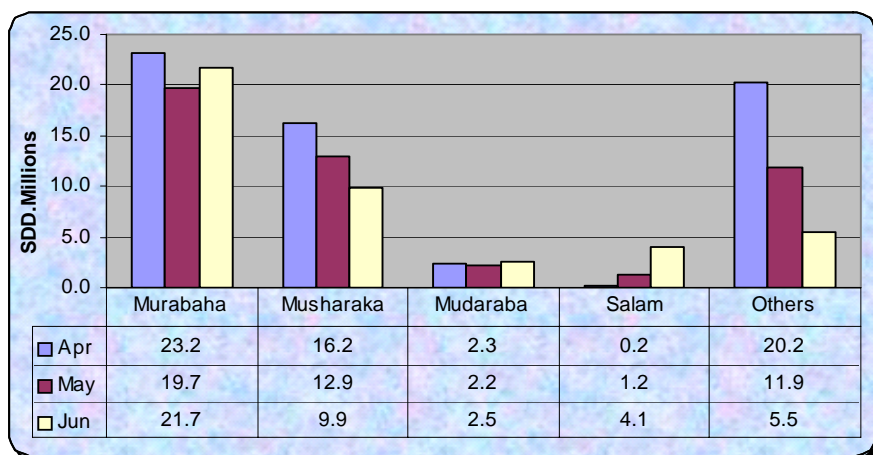
### (5) Credit position during the period 1-14/7/2005:

(A) Murabaha and Musharaka weighted average rate amounted to 11.4 % and 46.3 % respectively.

(B) Murabaha profit margins rate ranged between 9.0 % (Worker national Bank) & 18.0% (Agriculture Bank Export Develop Bank and Alshamal Islamic Bank).

(C) Musharaka shares ranged between 10.0 % (Export Develop Bank & Sudanese French Bank) 80.0. % (Animal resource Bank).

(D) Flow of Credit by Mode of Finance during (April -June.2005):



**(E) Commercial Bank's Finance by Sectors during June 2005:**

**(Flow and Position)\*:**

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
<b>Agriculture</b>	7.9	18.1	33.3	6.0
<b>Industry</b>	7.0	16.0	54.5	9.9
<b>Local Trade</b>	9.2	21.1	138.7	25.1
<b>Exports</b>	0.9	2.1	34.1	6.2
<b>Import</b>	4.8	10.9	167.8	30.4
<b>Transport and Storage</b>	4.3	9.8	30.3	5.5
<b>Others</b>	9.6	22.0	93.1	16.9
<b>Total</b>	43.7	100.0	551.8	100.0

\*Excluding Agricultural Bank.

**(6) Exchange Rate:**

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 July. 2005 were as follows:

**(A) Bank of Sudan:**

(SDD)

<b>Buying Rate</b>	<b>246.34</b>
<b>Selling Rate</b>	<b>247.57</b>

**(B) Commercial Banks and Exchange Bureaus:**

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
<b>Commercial Banks</b>	<b>249.8</b>	<b>246.5</b>	<b>5250.</b>	<b>247.2</b>	<b>249.0</b>	<b>249.7 &amp; 247.7</b>
<b>Exchange Bureaus</b>	<b>248.0</b>	<b>250.0</b>	<b>250.8</b>	<b>248.8</b>	<b>249.0</b>	<b>249.8</b>

\*Habib Bank registered the highest selling and buying rates, whereas Sudanese French Bank registered the lowest buying and selling rates.

\* Emirates Bureau registered the highest buying and selling rates, whereas Lira, Alhegr and Al arose, Bureau registered the lowest buying and selling rates.

**(7) Balance of Payments During the first quarter of 2005: -**

(US\$ Million)

Particular	January 2005	February 2005	March 2005
Current Account (1+2)	-57.54	-196.11	-90.20
1. Trade Balance	51.30	-81.19	21.18
2. Service Income and Transfers Account (Net)	-108.8 4	-114.92	-111.38
Current Account and Capital Account	69.07	233.10	191.46
Error and Omissions	188.44	-11.46	-129.20
<b><u>Overall Balance</u></b>	<b><u>199.97</u></b>	<b><u>25.53</u></b>	<b><u>-27.94</u></b>

### (8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
28/6/2005-11/7/2005	11.0	25.6

### The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	1/1-27/6/2004	1/1-27/6/2005	Change	Percentage %
<b>Purchases</b>	151.1	243.5	92.4	61
<b>Sales</b>	321.1	471.6	150.5	47
<b>Net position</b>	<b>-170.0</b>	<b>-228.1</b>	<b>58.1</b>	<b>-34</b>

\* The 1<sup>st</sup> largest seller was Sudanese French Bank (US\$ 23.0 million, 9.4% of total purchases)

• The 2<sup>nd</sup> largest seller was the Omdurman National Bank (US\$ 21.3 million 8.7% of total purchases)

\* The 1<sup>st</sup> largest buyer was Omdurman National Bank (US\$ 56.3 million, 11.9 % of total sales).

\* The 2<sup>nd</sup> largest buyer during the period was Abu Dhabi Bank (US\$ 39.2 million, 8.3% of total dealing room sales).

### (9) Sudanese Oil Exports:

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
56/2005	9/07/2005	380,137	Crude	China
57/2005	9/07/2005	570,205	Crude	China

### (10) Stock Dealing position:

#### **(A) Government Musharaka Certificates (GMCs) as at 30/6/2005**

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 30/6/2005	2,216,388	110,819.4
Issued certificates	8,000	400.0
Liquidated certificates	-	-
Position as at 15/7/2005	2,224,388	111,219.4

Source: Sudan Financial Services Company

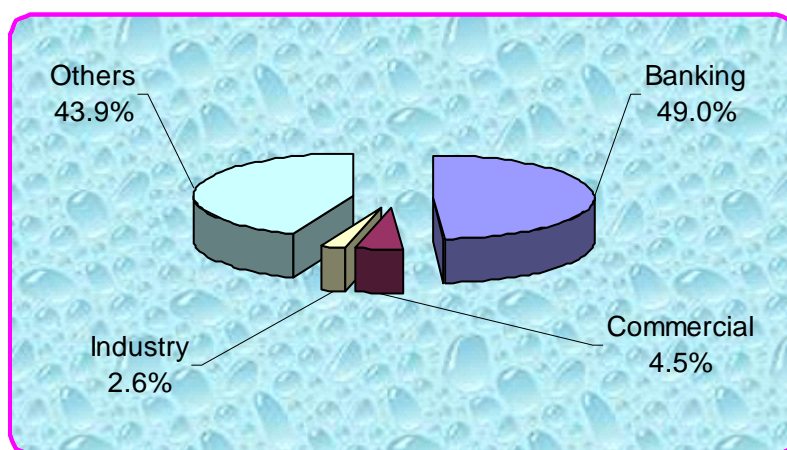
#### **(B) Khartoum Stock Exchange Market (During the period 1-15/7/2005):**

Transactions took place on shares of 7 companies in the banking, commercial, Industrial and other sectors.

### (1) Dealing in Company Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	69,031,744	28.2	49.0	3
Commercial	8,480,110	2.6	4.5	5
Industry	14,820	1.5	2.6	2
Others*	14,283	25.3	43.9	15
<b>Total</b>	<b>77,540,957</b>	<b>57.6</b>	<b>100.0</b>	<b>25</b>

\* Including: Sudan Telecommunication Company (Sudatel) & Islamic Development Company.



### (2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Miscellaneous Investment Fund	6,001	60.4	5
Government investment fund Nov 2004	10,422	104.3	7
<b>Total</b>	<b>16,423</b>	<b>164.7</b>	<b>12</b>

