



The Economic Brief



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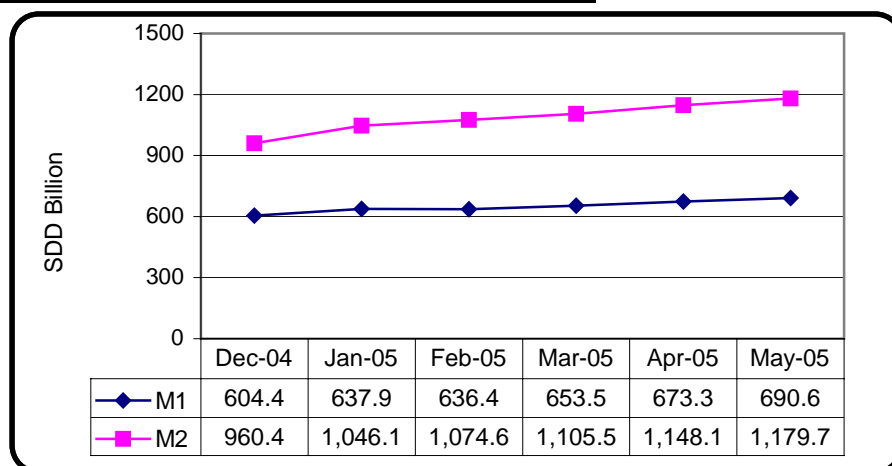
(1) Monetary Indicators*:

(SDD Billion)

The indicator	February 2005	March 2005	April 2005	May 2005
Broad money	1,074.6	1,105.5	1,148.1	1,179.6
Currency with public	311.1	323.0	321.8	317.1
Demand deposits	325.3	330.5	351.4	373.5
Quasi money	438.2	452.0	474.9	489.0
Total banks assets / (liabilities)	1,149.5	1,168.0	1,230.7	1,283.9
Total banks finance	477.5	506.1	527.2	538.5
Total banks deposits	742.6	758.9	797.2	829.7
Demand deposits/ broad money	30.3%	29.9%	30.6%	31.7%
Currency with public/ broad money	29.0%	29.2%	28.0%	26.9%
Quasi money/ broad money	40.8%	40.9%	41.4%	41.5%
Total banks finance / deposits	64.3%	66.7%	66.1%	64.9%

- Excluding the Agricultural, Algardarif, and Financial Investments Banks.

(2) Overall liquidity position during Dec.2004- May.2005:

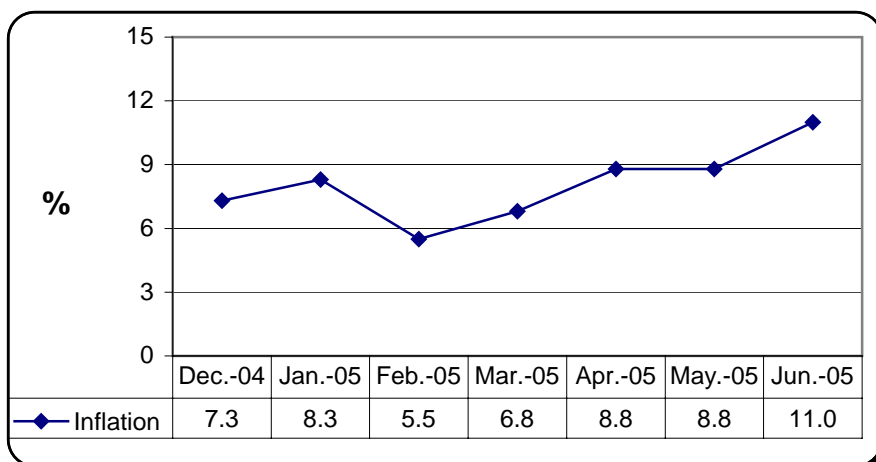


- * Excluding the Agricultural, Algardarif, and Financial Investments Banks.

(3) Inflation Rate:

Inflation rate increased to 11.0% by the end of Jun., 2005 compared with 8.8% by the end of May 2005.

The Inflation rates by the end of month (Dec. - Jun 2005):



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	31/5/2005		30/6/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	349.4	126.9	340.8	131.5
Saving	39.7	2.3	48.8	2.1
Investment	129.2	137.6	136.1	156.9
Margin on L/Cs - L/Gs	10.4	61.0	10.3	63.9
Others	3.1	0.0	3.2	0.0
Sub total	531.8	327.8	539.2	354.4
Total	859.6		893.6	

* Including resident and nonresident deposits.

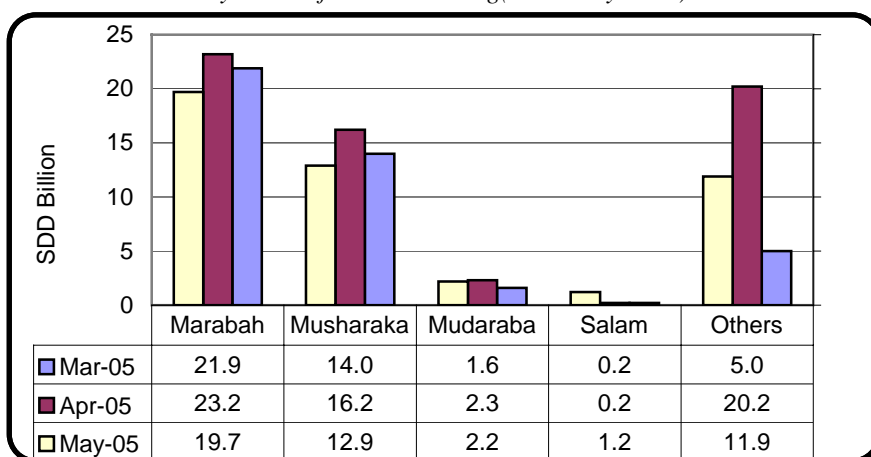
(5) Position of the Banks credit during the period 1-30/6/2005:

(A) Murabaha weighted average profit margin rate 10.3 % and Musharaka weighted average shares 41.1 %.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi Bank) & 18.0% (National Bank, Omdurman national , Alshamal Islamic Bank).

(C) Musharaka shares ranged between 10.0 % (Exports Develop. Bank) 80.0. % (Animal resource Bank).

(D) Flow of commercial Banks Credit by Mode of Finance during(Mar.-May.2005)



(E) Flow and balance of banks credit(Local currency) by sectors during May 2005

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	2.7	5.6	30.5	8.8
Industry	7.8	16.3	43.8	12.6
Local Trade	11.5	24.0	132.9	38.1
Exports	4.2	8.8	33.5	9.6
Import	1.8	3.8	5.9	1.7
Transport and Storage	3.6	7.5	24.5	7.0
Others	16.3	34.0	77.4	22.2
Total	47.9	100.0	348.5	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 Jun. 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	246.40
Selling Rate	247.63

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	250.0	246.3	250.7	247.0	249.2	249.9
Exchange Bureaus	251.0	249.0	251.8	249.8	250.5	251.3

*Elnilien Bank registered the highest selling and buying rates, whereas Omdurman National Bank registered the lowest buying and selling rates.

* Emirates Bureau registered the highest buying and selling rates, whereas Lira Bureau registered the lowest buying and selling rates.

(7) Balance of Payments During the first quarter of 2005: -

(US\$ Million)

Particular	January 2005	February 2005	March 2005
Current Account (1+2)	-57.54	-196.11	-90.20
1. Trade Balance	51.30	-81.19	21.18
2. Service Income and Transfers Account (Net)	-108.84	-114.92	-111.38
Capital and Financial Account	69.07	233.11	191.45
Error and Omissions	189.45	-11.43	-129.23
Overall Balance	199.98	25.57	-27.98

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
1/6/2005-27/6/2005	15.9	89.8

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	<u>1/1-27/6/2004</u>	<u>1/1-27/6/2005</u>	Change	Percentage %
Purchases	124.2	232.5	108.3	87
Sales	295.4	446.0	150.6	51
Net position	-171.2	-213.5	42.3	-25

- * The 1st largest seller was Sudanese French Bank (US\$ 23.0 million, 10% of total purchases)
- * The 2nd largest seller was the Omdurman National Bank (US\$ 16.0 million, 7% of total purchases)
- * The 1st largest buyer was Omdurman National Bank (US\$ 56.3 million, 13 % of total sales) room sales.
- * The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 37.2 million, 8% of total dealing

(9) Sudanese Oil Exports:

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
35/2005	28/05/2005	988,128	Crude	China
39/2005	22/05/2005	582,082	Crude	China
41/2005	20/05/2005	970,422	Crude	China
42/2005	31/05/2005	1,000,000	Crude	China
43/2005	04/06/2005	400,000	Crude	China
44/2005	10/06/2005	800,000	Crude	China
45/2005	04/06/2005	600,000	Crude	China

*Quantity of crude oil in Barrel

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 30/6/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 31/5/2005	2,010,388	100,519.4
Issued certificates	206,000	10,300.0
Liquidated certificates	-	-
Position as at 30/6/2005	2,216,388	110,819.4

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Market (During the period 1-30/6/2005):

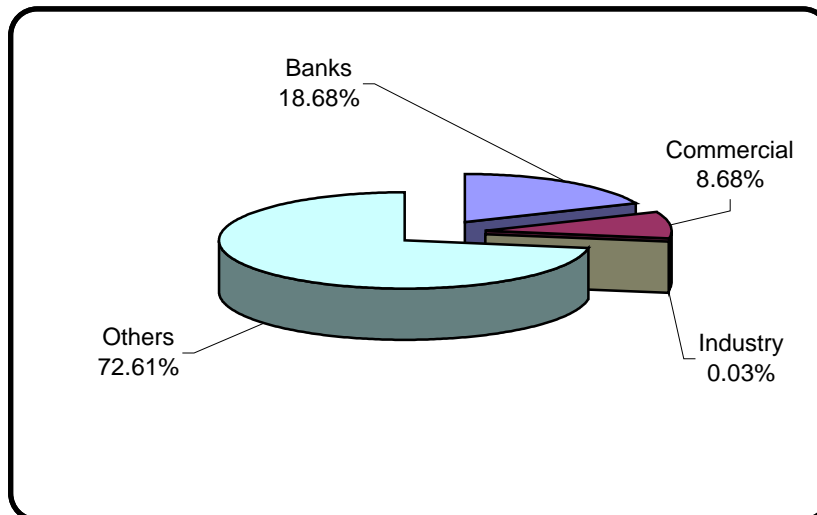
Transactions took place on shares of 13 companies in the banking, commercial, Industrial and other sectors.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	8,814,503	37.79	18.68	18
Commercial	27,734,751	17.56	8.68	43
Industry	738	0.05	0.03	2
Others*	23,566	146.89	72.61	22
Total	36,186,558	202.29	100.0	85

* Including: Sudan Telecommunication Company (Sudatel)

Dealing in Shares:



Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
The 3 rd Sudanese share	875	0.87	4
Government investment fund Nov 2004	2	0.02	1
Total	877	0.89	5

(11) Bank of Sudan Circulars :-

The banking Supervision department has issued circular no :6/2005, dated 12th June 2005 on clearing statistic concerning movement of cheques in the clearing room.