



The Economic Brief



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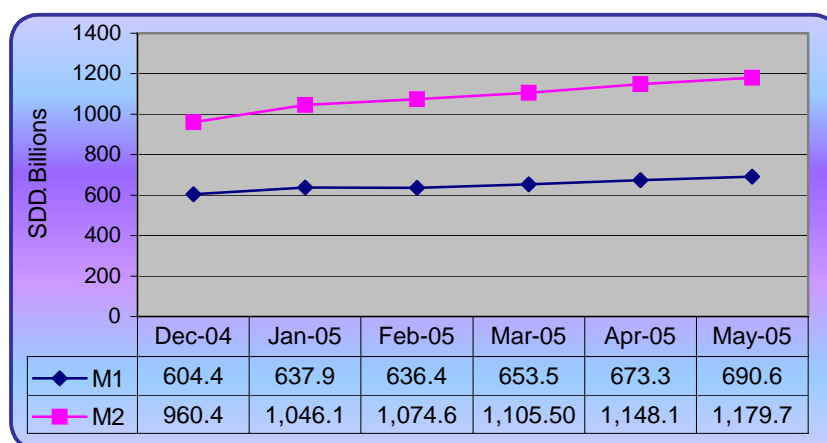
(1) Monetary Indicators*:

(SDD Billion)

The indicator	December 2004	March 2005	April 2005	May 2005	April 2005
Broad money	960.4	1105.5	1,148.1	1,179.7	1,148.1
Currency with public	304.9	323.0	321.8	317.2	321.8
Demand deposits	299.4	330.5	351.4	373.5	351.4
Quasi money	356.1	452.0	474.9	489.0	474.9
Total assets / (liabilities)	1,043.5	1168.0	1,230.7	1,283.9	1,230.7
Total banks finance	436.3	506.1	527.2	538.5	527.2
Total banks deposits	646.6	758.9	797.2	829.7	797.2
Demand deposits/ broad money	31.2%	29.9%	30.6%	31.7	30.6%
Currency with public/ broad money	31.7%	29.2%	28.0%	26.9	28.0%
Quasi money/ broad money	37.1%	40.9%	41.4%	41.4	41.4%
Total banking finance / deposits	67.5%	66.7%	66.1%	64.9%	66.1%

* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

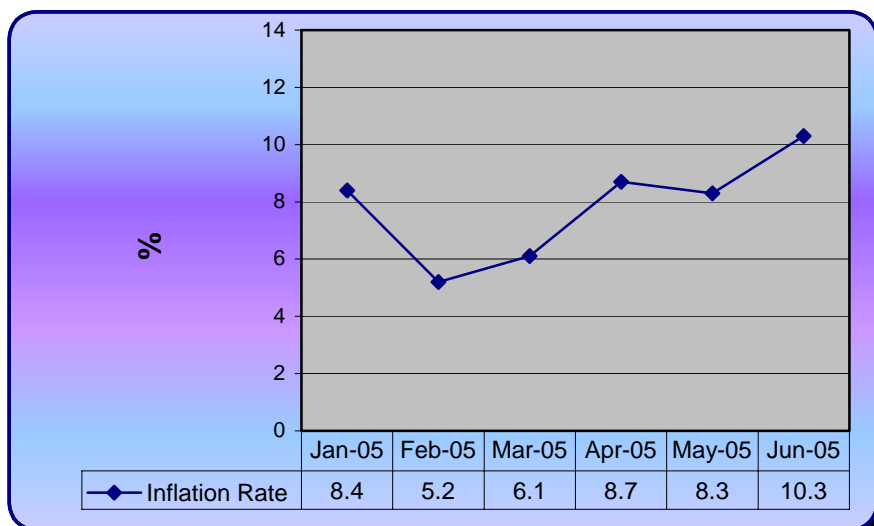
(2) Overall liquidity position during Dec 2004- May 2005:



(3) Inflation Rate:

Inflation rate increased to 10.3% by mid- June. 2005 compared with 8.3% by mid- May 2005.

The Inflation rates by the middle of month during the period (Jan - Jun 2005):



(4) Position of the Commercial Banks Deposits*:

Particulars	14/5/2005		14/6/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	347.7	126.2	347.3	123.7
Saving	40.0	1.9	39.5	2.7
Investment	115.0	128.7	127.0	152.4
Margin on L/Cs - L/Gs	8.6	59.4	9.2	58.0
Others	3.5	0.0	2.9	0.1
Sub total	514.8	316.2	525.9	336.9
Total	831.0		862.8	

* Including resident and nonresident deposits.

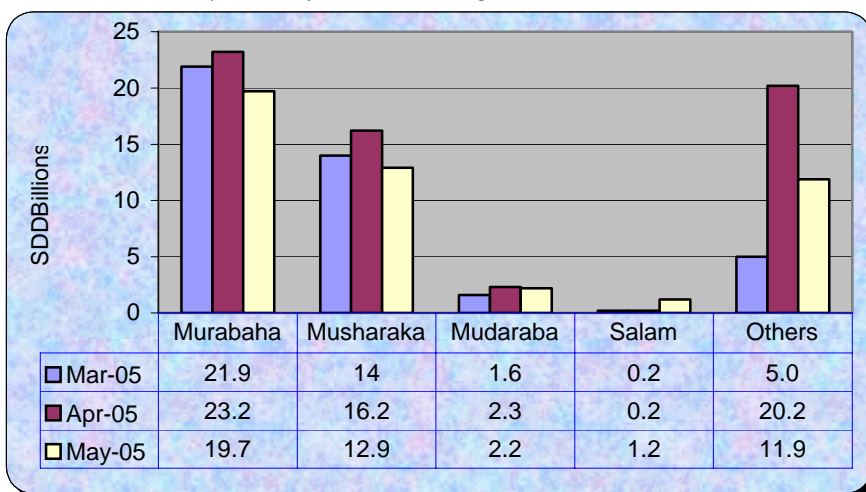
(5) Position of the banks credit during the period 1-15/6/2005:

(A) Murabaha weighted average profit margin rate 11.0% and musharaka weighted average shares 39.8% .

(B) Murabaha profit margins rate ranged between 9.6 % (Byblos Bank) & 18.0% (Export Development , Alshamal Islamic Bank).

(C) Musharaka shares ranged between 10.0 % (Export Develop Bank) & 80.0. % (Animal resource Bank).

(D) Flow of commercial banks Credit by Mode of Finance during (Mar. -May.2005)



(E) Flow and balance of banks credit(local-currency) by sectors during May.2005:

(Flow and balance)*:

(SDD Billion)

Sectors	Flow	Percent %	balance	Percent %
Agriculture	2.7	5.6	30.5	8.8
Industry	7.8	16.3	43.8	12.6
Local Trade	11.5	24.0	132.9	38.1
Exports	4.2	8.8	33.5	9.6
Import	1.8	3.8	5.9	1.7
Transport and Storage	3.6	7.5	24.5	7.0
Others	16.3	34.0	77.4	22.2
Total	47.9	100.0	348.5	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 Jun. 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	246.8
Selling Rate	248.1

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	250.7	247.3	251.2	248.0	250.0	250.7
Exchange Bureaus	251.0	250.0	251.8	250.8	250.5	251.3

*Omdurman National Bank registered the highest selling and buying rates, whereas French Sudanese Bank registered the lowest buying and selling rates

* Emirates Bureau registered the highest buying and selling rates, whereas Lira and Alraed registered the lowest buying and selling rates.

(7) Balance of Payments During the first quarter of 2005: -

(US\$ Million)

Particular	2004	2005 first
Current Account (1+2)	-818.22	-343.85
1. Trade Balance	191.57	8.71
2. Service Income and Transfers Account (Net)	-1,009.79	-335.14
Current Account and Capital Account	1,354.50	493.64
Error and Omissions	193.90	47.78
Overall Balance	730.18	197.57

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
31/5/2005-13/6/2005	10.1	42.8

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	1/1-13/5/2005	1/1-13/6/2005	Change	Percentage %
Purchases	110.9	226.6	115.7	104.3
Sales	248.2	398.9	150.7	60.7
Net position	-137.3	-172.3	-35.0	25.5

* The 1st largest seller was Sudanese French Bank (US\$ 23.0 million, 10.2 % of total purchases).

The 2nd largest seller was the Omdurman National Bank (US\$ 16.0 million, 7.1% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 51.8 million, 12.9 % of total sales).

The 2nd largest buyer during the period was Abu Dhabi National Bank (US\$ 35.2 million, 8.8 % of total dealing room sales)

(9) Sudanese Oil Exports:

During (1/3-31/3/2005)

Serial no. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
35/2005	28/05/2005	988,128	Crude	China
41/2005	20/05/2005	970,422	Crude	Japan
39/2005	22/05/2005	582,082	Crude	China
42/2005	31/05/2005	1,000,789	Crude	China
43/2005	04/06/2005	399,647	Crude	China
44/2005	10/06/2005	570,605	Crude	China
45/2005	04/06/2005	570,768	Crude	China

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/6/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 30/5/2005	1,990,388.0	99,519.4
Issued certificates	20,000.0	1,000.0
Liquidated certificates	-	-
Balance as at 15/6/2005	2,010,388.0	100,519.4

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange transactions (During the period 1-15/6/2005):

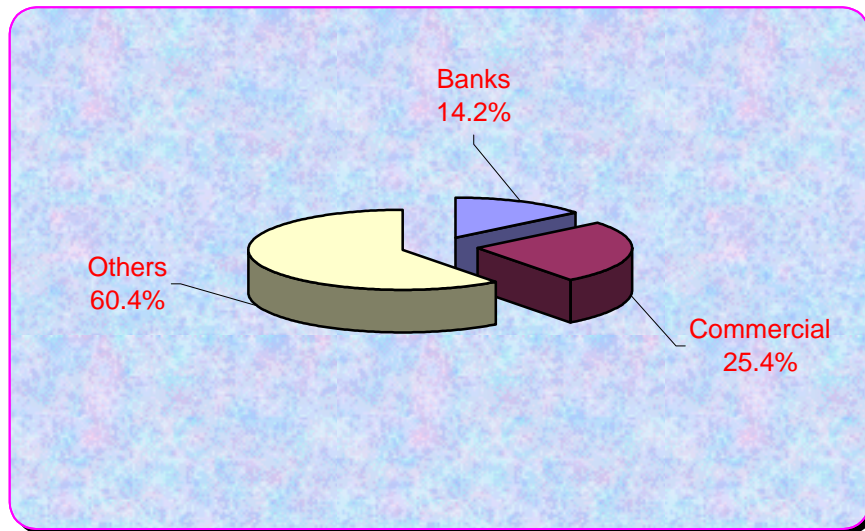
Transactions took place on shares of 6 companies in the banking, commercial, industrial and other sectors.

(1) Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	7,942,722	2.4	14.2	5
Commercial	2,667,090	4.3	25.4	26
Others*	1,916	10.2	60.4	7
Total	10,611,728	16.9	100.0	38

* Including: Sudan Telecommunication Company (Sudatel) and Islamic development.com

Dealing in Shares:



(11) Bank of Sudan Circulars :-

The Banking Supervision Department has issued Circular No: 6/2005, dated 12th June 2005 on statistics of clearing transactions concerning movement of cheques in the clearing house.