



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

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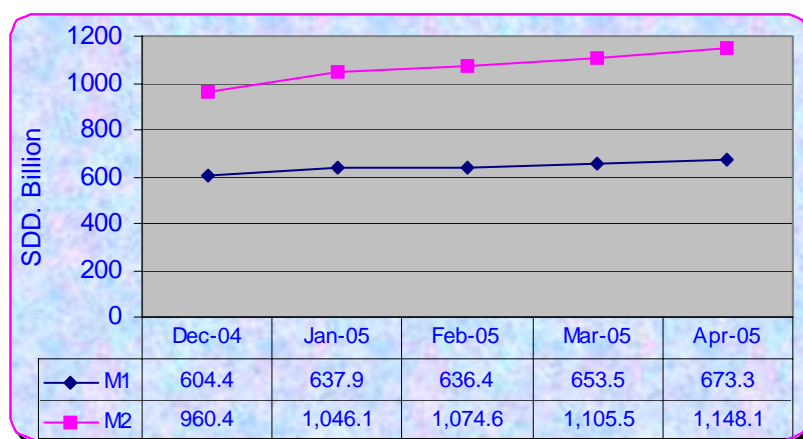
(1) Monetary Indicators*:

(SDD Billion)

The indicator	January 2005	February 2005	march 2005	April 2005
Broad money	1046.1	1,074.6	1,105.5	1,148.1
Currency with public	321.5	311.1	323.0	321.8
Demand deposits	316.4	325.3	330.5	351.4
Quasi money	408.2	438.2	452.0	474.9
Total assets / (liabilities)	1,103.9	1,149.6	1,168.0	1,230.7
Total banks finance	449.8	477.5	506.1	527.2
Total banks deposits	706.6	742.6	758.9	797.2
Demand deposits/ broad money	30.2%	30.3%	29.9%	30.6%
Currency with public/ broad money	30.7%	29.0%	29.2%	28.0%
Quasi money/ broad money	39.0%	40.8%	40.9%	41.4%
Total banking finance / deposits	63.7%	64.3%	66.7%	66.1%

* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

(2) Overall liquidity position during Dec.2004-Apr.2005:

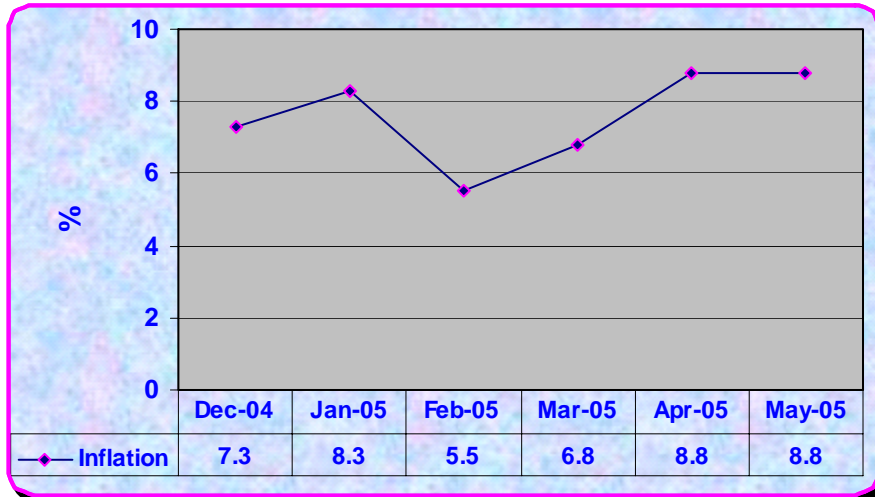


*The data excluding Agriculture, Gadarif, Financial & Investment Bank.

(2) Inflation Rate:

The Inflation rate is stable as in the previous month (Apr2005) at 8.8%

The Inflation rates by the end of month during (Dec. 2004-May 2005):



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	30 /4/2005		31 /5/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	330.8	119.4	349.4	126.9
Saving	40.3	2.0	39.7	2.3
Investment	122.5	133.9	129.2	137.6
Margin on L/Cs - L/Gs	7.7	66.9	10.4	61.0
Others	3.0	0.0	3.1	0.0
Sub total	504.3	322.2	531.8	327.8
Total	826.5		859.6	

* Including resident and nonresident deposits.

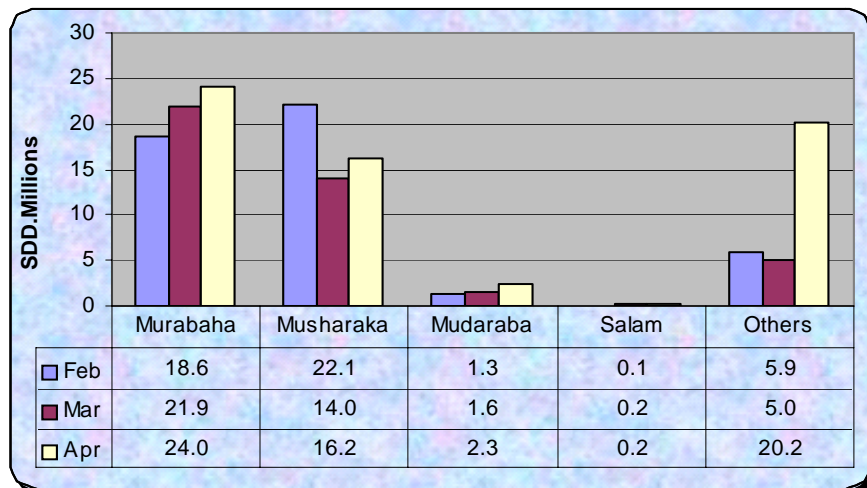
(5) Credit position during the period 1-31/5/2005:

(A) Murabaha and Musharaka weighted average rate amounted to 11.9% and 44.3% respectively.

(B) Murabaha profit margins rate ranged between 9.6 % (Animal resource Bank) & 18% (, Export development, Alshamal Islamic Bank).

(C) Musharaka shares ranged between 10 % (Financial investment, Faisal Islamic& Export Develop Bank.) 90. % (Faisal Islamic Bank).

(D) Flow of Credit by Mode of Finance during (Feb. -April.2005)



(E) Commercial Bank's Finance by Sectors during April.2005:
(Flow and Position)*:

Sectors	(SDD Billion)			
	Flow	Percent %	Position	Percent %
Agriculture	5.0	8.0	30.1	8.6
Industry	6.5	10.3	42.0	12.0
Local Trade	10.3	16.4	134.0	38.4
Exports	2.6	4.1	34.1	9.8
Import	3.9	6.2	6.9	2.0
Transport and Storage	3.5	5.6	23.2	6.6
Others	31.1	49.4	78.8	22.6
Total	62.9	100.0	349.1	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 May. 2005 were as follows:

(A) Bank of Sudan:

(SDD)	
Buying Rate	247.65
Selling Rate	248.89

(B) Commercial Banks and Exchange Bureaus:

Particulars	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	250.7	248.0	251.2	248.7	250.0	250.7
Exchange Bureaus	251.0	250.0	251.8	250.8	250.5	251.3

*Omdurman National Bank registered the highest selling and buying rates, whereas Ivory Bank registered the lowest buying and selling rates.

* Emirates and Kalsin Bureau registered the highest buying and selling rates, whereas, Elrayed Bureau registered the lowest buying and selling rates.

(7) Balance of Payments During the First Quarter of 2005: -

Particular	(US\$ Million)			
	Jan.2005	Feb.2005	Mar.2005	First Quarter2005
Current Account (1+2)	-57.54	-196.11	-90.20	-343.85
1. Trade Balance	51.30	-81.19	21.18	-8.71
2. Service Income and Transfers Account	-108.84	-114.92	-111.38	-335.14
Current Account and Capital Account	69.07	233.10	191.46	493.64
Error and Omissions	188.44	-11.46	-129.20	47.78
Overall Balance	199.97	25.54	-27.94	197.57

* Primary Data.

(8) The Foreign Exchange Dealing Room:

Period	(US\$ Million)	
	Purchases	Sales
26/4/2005-30/5/2005	28.0	94.4

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	<u>1/1-30/5/2004</u>	<u>1/1-30/5/2005</u>	Change	Percentage %
Purchases	108.4	216.5	108.1	99.7
Sales	210.8	356.2	145.4	69.0
Net position	-102.4	-139.7	-37.3	36.3

* The 1st largest seller was Sudanese French Bank (US\$ 23.0 million, 10.6 % of total purchases).

* The 2nd largest seller was the Blue Nile Mashreq Bank (US\$ 14.0 million, 6.5% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 47.8 million, 13.4 % of total sales).

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 35.2 million, 9.9% % of total dealing room sales).

(9) Sudanese Oil Exports:

No. of Shipments	Date	Quantity	Type	Importing Country
4/2005	3/5/2005	13,855	Benzene	Yemen
5/2005	3/5/2005	15,018	Benzene	Emirates
6/2005	4/5/2005	16,042	Benzene	Emirates
30/2005	5/5/2005	686,384	Crude	China
32/2005	9/5/2005	98,054	Crude	China
33/2005	5/5/2005	196,110	Crude	China
36/2005	9/5/2005	585,479	Crude	Japan
7/2005	16/5/2005	27,459,794	Benzene	Emirates
34/2005	21/5/2005	58,234	Crude	China
37/2005	21/5/2005	970,587	Crude	China
38/2005	21/5/2005	524,106	Crude	China
40/2005	16/5/2005	970,284	Crude	China

*Quantity of crude oil in Barrel and Benzene in Metric Tons.

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15 /5/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 30 /4/2005	2,592,501	129,625.05
Issued certificates	80,000	4,000.00
Liquidated certificates	682,113	34,105.65
Position as at 31 /5/2005	1,990,388	99,519.40

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Market (During the period 1-31/5/2005):

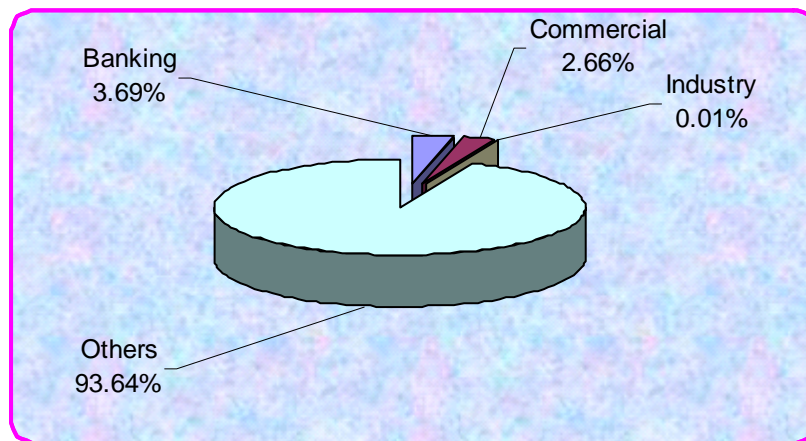
Transactions took place on shares of 11 companies in the banking, commercial, Industrial and other sectors.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	217,711,916	200.4	3.69	35
Commercial	120,128,212	144.2	2.66	84
Industry	7,302	0.4	0.01	4
Others*	821,267	5,083.0	93.64	31
Total	338,668,697	5,428.0	100.0	154

* Including: Sudan Telecommunication Company (Sudatel) & Cinema Company.

Dealing in Shares:



(11) Bank of Sudan Circulars:

The General administration of banking Control issued the following circulars:

- Circular No. (4/2005), dated 3/4/2005, concerning the bases and regulations of dealing with Islamic mode & instruments.
- Circular No. (5/2005), dated 20/4/2005, concerning the accounting & auditing standards for Islamic financial Institutions (Estisna & parallel Estisna).

The General administration for foreign exchange issued the following attachment:

- Attachment No. (1/2005), dated 21/5/2005, concerning the amendments in import regulations.
- Also, the General administration of issue and finance issued following circular:
- Circular No. (2/2005), dated 31/5/2005, attaching the circular No. 1/2005 , insuring that Bank of Sudan close the deficit financing window starting from 1/7/2005.