

The Economic Brief



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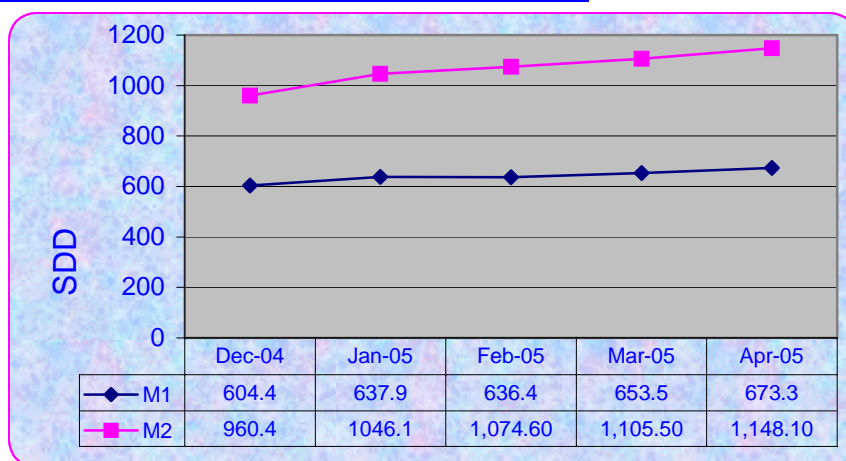
(1) Monetary Indicators*:

(SDD Billion)

The indicator	January 2005	February 2005	march 2005	April 2005
Broad money	1046.1	1,074.6	1105.5	1,148.1
Currency with public	321.5	311.1	323.0	321.8
Demand deposits	316.4	325.3	330.5	351.4
Quasi money	408.2	438.2	452.0	474.9
Total assets / (liabilities)	1103.9	1,149.6	1168.0	1,230.7
Total banks finance	449.8	477.5	506.1	527.2
Total banks deposits	706.6	742.6	758.9	797.2
Demand deposits/ broad money	30.2%	30.3%	29.9%	30.6%
Currency with public/ broad money	30.7%	29.0%	29.2%	28.0%
Quasi money/ broad money	39.0%	40.8%	40.9%	41.4%
Total banking finance / deposits	63.7%	64.3%	66.7%	66.1%

* Excluding the Agricultural, Aladarif, and Financial Investments Banks.

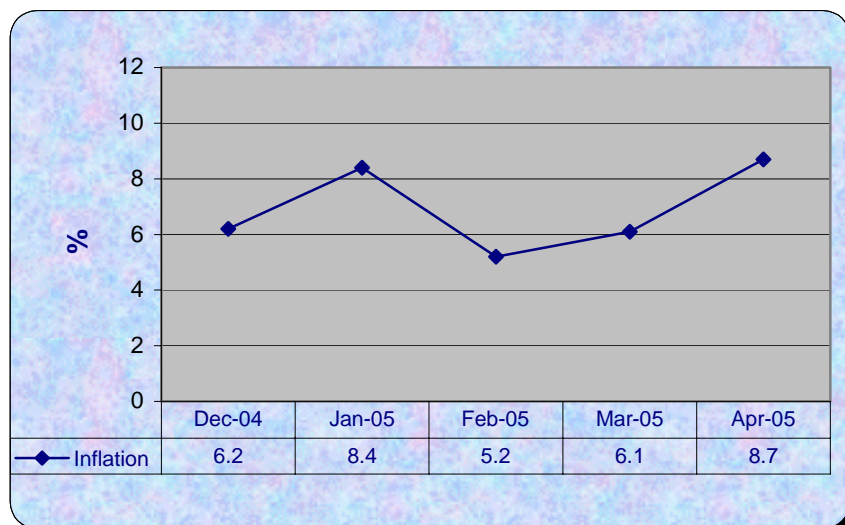
(2) Overall liquidity position during Mar.2004- Mar.2005:



Inflation Rate:

Inflation rate decreased to 8.3% by the middle of May. 2005 compared with 8.7% by the middle of April 2005.

The Inflation rates by the end of month (Dec. 2004-April 2005):



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	14/4/2005		14/5/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	322.7	121.4	347.7	126.2
Saving	39.7	2.1	40.0	1.9
Investment	123.7	134.2	115.0	128.7
Margin on L/Cs - L/Gs	8.0	53.8	8.6	59.4
Others	3.2	0.1	3.5	0.0
Sub total	497.3	311.6	514.8	316.2
Total	808.9		831.0	

* Including resident and nonresident deposits.

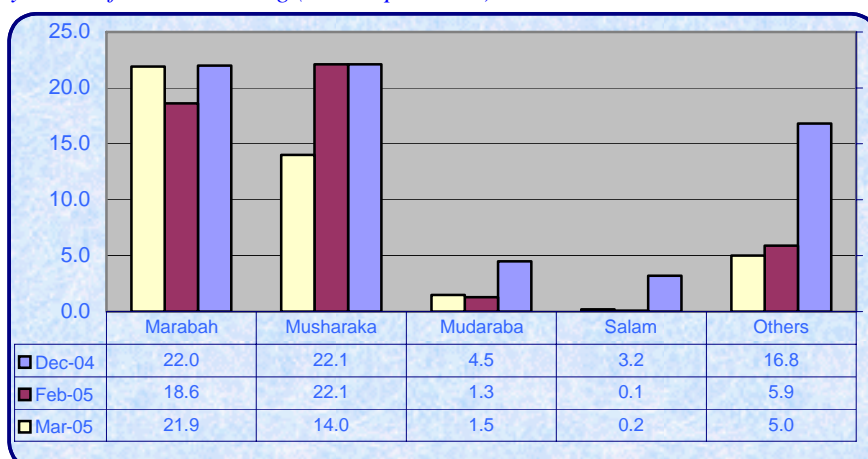
(5) Credit position during the period 1-15/5/2005:

(A) Murabaha and Musharaka weighted average rate amounted to 12.2% and 10.5% respectively.

(B) Murabaha profit margins rate ranged between 9.6 % (Animal resourceBank) & 18% (, Export development , Alshamal Islamic Bank).

(C) Musharaka shares ranged between 10 % (Financial investment , Faisal Islamic ,Export Develop & Saudi Sudanese Bank.) 90. % (Faisal Islamic Bank).

(D) Flow of Credit by Mode of Finance during (Feb. -April.2005)



(E) Commercial Bank's Finance by Sectors during April.2005:
(Flow and Position)*:

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	5.0	8.0	30.1	8.6
Industry	6.5	10.3	42.0	12.0
Local Trade	10.3	16.4	134.0	38.4
Exports	2.6	4.1	34.1	9.8
Import	3.9	6.2	6.9	2.0
Transport and Storage	3.5	5.6	23.2	6.6
Others	31.1	49.4	78.8	22.6
Total	62.9	100.0	349.1	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 May. 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	248.45
Selling Rate	249.69

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	251.0	248.0	251.7	248.7	250.0	250.7
Exchange Bureaus	251.0	250.5	251.8	251.3	250.0	251.3

*Financial Investment Bank registered the highest selling and buying rates, whereas Algardarif Bank registered the lowest buying and selling rates.

* Emirates and Kalsin Bureau registered the highest buying and selling rates, whereas Argin ,Alraed Alaman , Algomia , Lira and BabAlmandab &Express Bureau registered the lowest buying and selling rates.

(7) Balance of Payments During the year 2003 & 2004: -

(US\$ Million)

Particular	2003	2004
Current Account (1+2)	-938.58	-818.22
1. Trade Balance	6.07	191.57
2. Service Income and Transfers Account (Net)	-944.65	-1,009.79
Current Account and Capital Account	1,389.93	1,354.50
Error and Omissions	-28.79	193.90
Overall Balance	422.56	730.18

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
26/4/2005-9/5/2005	4.7	23.8

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	1/1-9/5/2004	1/1-9/5/2005	Change	Percentage %
Purchases	89.5	193.2	103.7	115.9
Sales	180.3	285.7	105.4	58.5
Net position	-90.8	-92.5	-1.7	1.9

* The 1st largest seller was **Sudanese French Bank** (US\$ 21.0 million, 10.9 % of total purchases).

- The 2nd largest seller was the **Blue Nile Mashreq Bank** (US\$ 10.5 million, 5.4% of total purchases)

* The 1st largest buyer was **Omdurman National Bank** (US\$ 45.8 million, 16.0 % of total sales).

- The 2nd largest buyer during the period was **Abu Dhabi Bank** (US\$ 33.1 million, 11.6 % of total dealing room sales)

(9) Sudanese Oil Exports:

During (1/3-31/3/2005)

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
4/2005	3/5/2005	13,855	Benzene	Yemen
5/2005	3/5/2005	15,018	Benzene	Emirates
6/2005	4/5/2005	16,042	Benzene	Emirates
30/2005	5/5/2005	686,384	Crude	China
32/2005	9/5/2005	98,054	Crude	China
33/2005	5/5/2005	196,110	Crude	China
36/2005	9/5/2005	585,479	Crude	Japan

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/5/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 30/4/2005	2,583,257	129,162.85
Issued certificates	9,244	462.20
Liquidated certificates	-	-
Position as at 15/5/2005	2,592,501	129,625.05

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Market (During the period 1-10/5/2005):

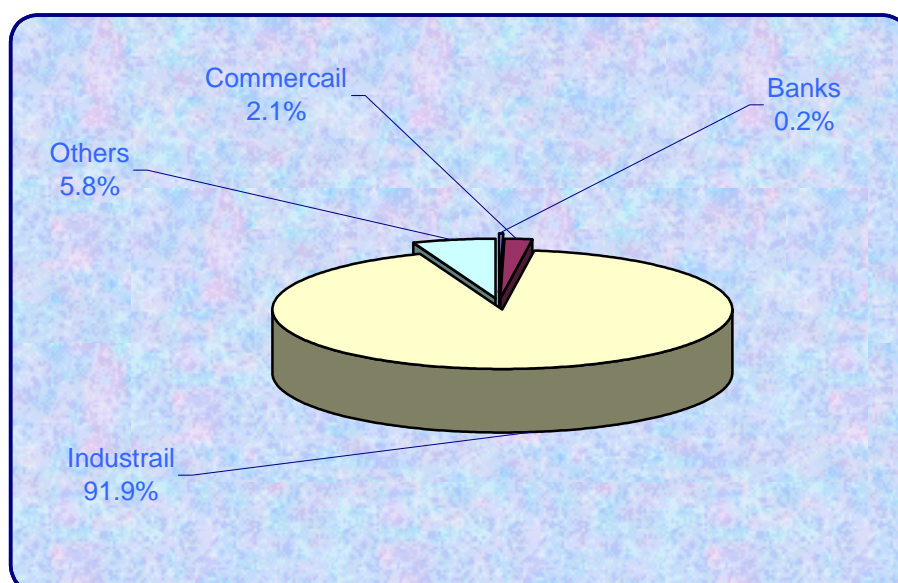
Transactions took place on shares of 11 companies in the banking, commercial, Industrial and other sectors.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	٧.١٨٤.٩٥٥	٢,٢	١,٦	١٦
Commercial	٣٥٠.٦١.٣٣.٠	٩٣,٧	٦٧,٤	٤٤
Industry	٦.٧.٢	٠,٢	٠,١	١
Others*	٥.٣١٥	٤٣,٠	٣٠,٩	١٢
Total	٤٢.٢٥٨.٣.٢	١٣٩,١	100.0	٧٣

** Including: Sudan Telecommunication Company (Sudatel)*

Dealing in Shares:



2. Dealing in Investment shares funds:-

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
The second Sudanese shares fund	44	0.04	2.3	1
Govt. Investment fund	1506	1.67	95.4	2
Govt. Investment Nov 2004	4	0.04	2.3	1
Total	1,554	1.75	100.0	4

2 Dealing in Investment shares funds:-

