



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 187

Reporting period: 1 - 30/4/2005

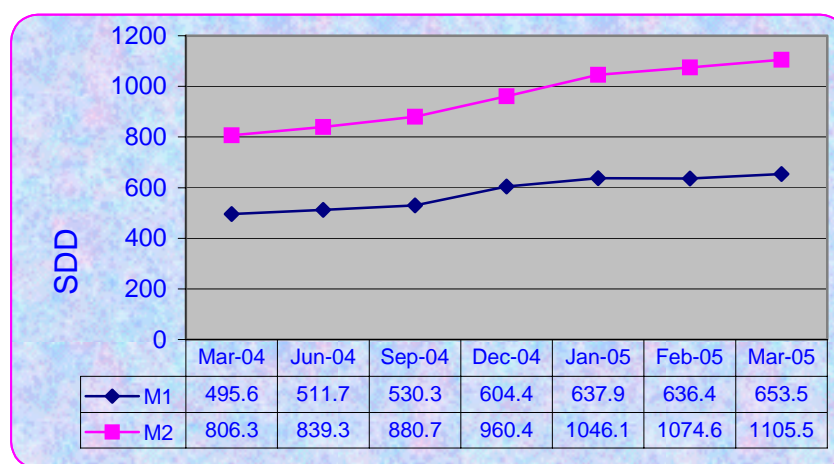
(1) Monetary Indicators*:

(SDD Billion)

The indicator	December 2004	January 2005	February 2005	march 2005
Broad money	960.4	1,046.1	1,074.6	1,105.5
Currency with public	304.9	321.5	311.1	323.0
Demand deposits	299.4	316.4	325.3	330.5
Quasi money	356.1	408.2	438.2	452.0
Total assets / (liabilities)	1,043.5	1,103.9	1,149.5	1,168.0
Total banks finance	436.3	449.8	477.5	506.1
Total banks deposits	646.6	706.6	742.6	758.9
Demand deposits/ broad money	31.2%	30.2%	30.3%	29.9%
Currency with public/ broad money	31.7%	30.7%	29.0%	29.2%
Quasi money/ broad money	37.1%	39.0%	40.8%	40.9%
Total banking finance / deposits	67.5%	63.7%	64.3%	66.7%

* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

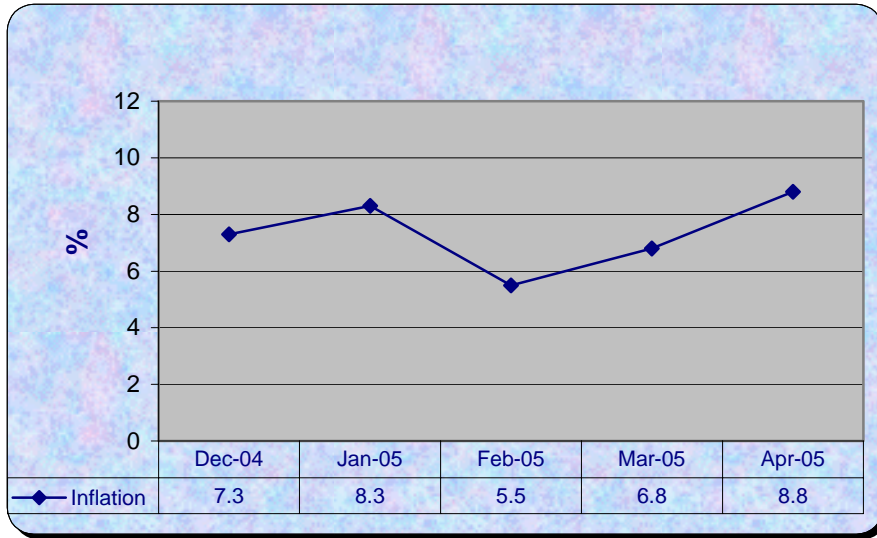
(2) Overall liquidity position during Mar.2004- Mar.2005:



(3) Inflation Rate:

Inflation rate increased to 8.8% by at end of April. 2005 compared with 6.8% by the end of March 2005.

The Inflation rates during (Dec. 2004-April 2005):



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	31/3/2005		30/4/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	300.4	113.6	330.8	119.4
Saving	49.5	1.7	40.3	2.0
Investment	114.7	133.0	122.5	133.9
Margin on L/Cs - L/Gs	7.3	57.0	7.7	66.9
Others	3.2	0.2	3.0	0.0
Sub total	475.1	305.5	504.3	322.2
Total	780.6		826.5	

* Including resident and nonresident deposits.

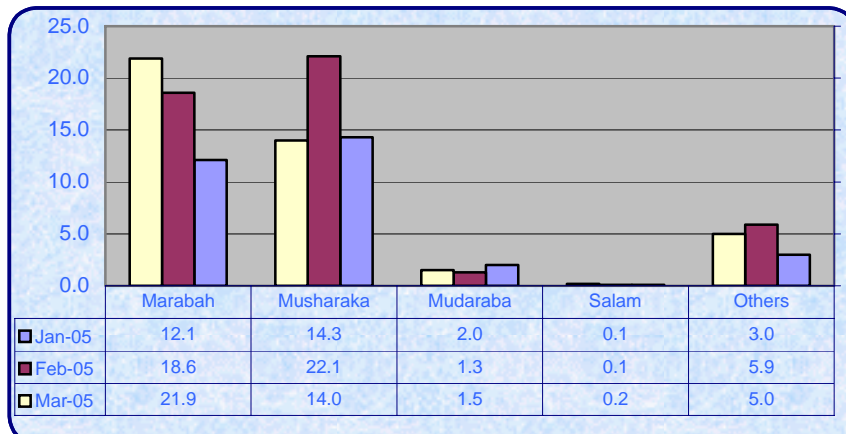
(5) Banks Credit position during the period 1-30/4/2005:

(A) Murabaha and Musharaka weighted average rates amounted to 11% and 42.9% respectively.

(B) Murabaha profit margins rate ranged between 7 % (Saving Bank) to18% (Alshamal&Export Development Bank).

(C) Musharaka shares ranged between 10 % (Financial investment & Export Development Bank) 80.0 % (Animal recourse Bank).

(D) Flow of Credit by Mode of Finance during (Janc.2005-Mar.2005)



(E) Commercial Bank's Finance by Sectors during Mar.2005:
(Flow and Position)*:

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	2.9	6.8	29.9	8.9
Industry	10.0	23.5	40.7	12.1
Local Trade	11.4	26.8	125.2	37.3
Exports	1.5	3.5	33.4	10.0
Transport and Storage	2.4	5.6	21.2	6.3
Others	14.4	33.8	84.9	25.4
Total	42.6	100.0	335.3	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 April. 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	248.65
Selling Rate	249.95

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	251.0	248.0	251.7	248.7	250.0	250.70
Exchange Bureaus	251.0	250.5	251.8	251.3	250.5	251.3

*Financial Investment Bank registered the highest selling and buying rates, whereas Algardarif Bank registered the lowest buying and selling rates.

* Emirates and Kalsin Bureau registered the highest buying and selling rates, whereas Argin Alraed , Alaman , Algomia , Lira,Alexpress and BabAlmandab Bureau registered the lowest buying and selling rates.

(7) Balance of Payments During (Jan.2002-Dec2004): -

Items	Oil Exports	Other Exports	Total Exports F.O.B	Import C.I.F	Trade Balance
2002	1,510.8	438.3	1,949.1	2,446.4	-479.3
2003	2,047.7	494.5	2,542.2	2,881.9	-339.7
<u>2004</u>	<u>3,100.5</u>	<u>677.3</u>	<u>3,777.8</u>	<u>4,075.3</u>	<u>-297.5</u>
1 st Qt.2004*	566.6	191.9	758.5	869.3	-110.8
2 nd Qt.2004*	728.6	185.5	914.1	960.1	-46.0
3 rd Qt.2004*	900.6	146.0	1,046.6	1,072.4	-25.8
4 th Qt.2004*	904.7	153.9	1,058.6	1,173.5	-114.9

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
29/3/2005-25/4/2005	15.1	55.1

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	<u>1/1-25/4/2004</u>	<u>1/1-25/4/2005</u>	Change	Percentage %
Purchases	69.4	188.4	119.0	171.5
Sales	160.1	261.9	101.8	63.6
<i>Net position</i>	-90.7	-73.5	17.2	-19.0

* The 1st largest seller during the period was Sudanese French Bank (US\$ 21.0 million, 11.1 % of total purchases).

- The 2nd largest seller during the period was the Blue Nile Mashreq Bank (US\$ 10.5 million, 5.6% of total purchases)

* The 1st largest buyer during the period was Omdurman National Bank (US\$ 45.8 million 17.5 % of total sales).

*The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 30.8 million, 11.8 % of total dealing room sales)

(9) Sudanese Oil Exports:

During (1/3-31/3/2005)

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
23/2005	31/03/2005	563,800	Crude	China
24/2005	04/04/2005	587,856	Crude	China
25/2005	07/04/2005	600,034	Crude	China
3/2005	10/03/2005	9,429,682	Benzene	Indonesia
26/2005	11/04/2005	999,574	Crude	China
27/2005	11/04/2005	979,704	Crude	China
28/2005	13/04/2005	999,839	Crude	China
29/2005	18/04/2005	980,466	Crude	China

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 30/4/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 31/3/2005	1,844,534	92,226.7
Issued certificates	738,723	36,936.1
Liquidated certificates	-	-
Position as at 15/4/2005	2,583,257	129,162.8

Source: Sudan Financial Services Company.

(B) Khartoum Stock Exchange Market (During the period 1-30/4/2005):

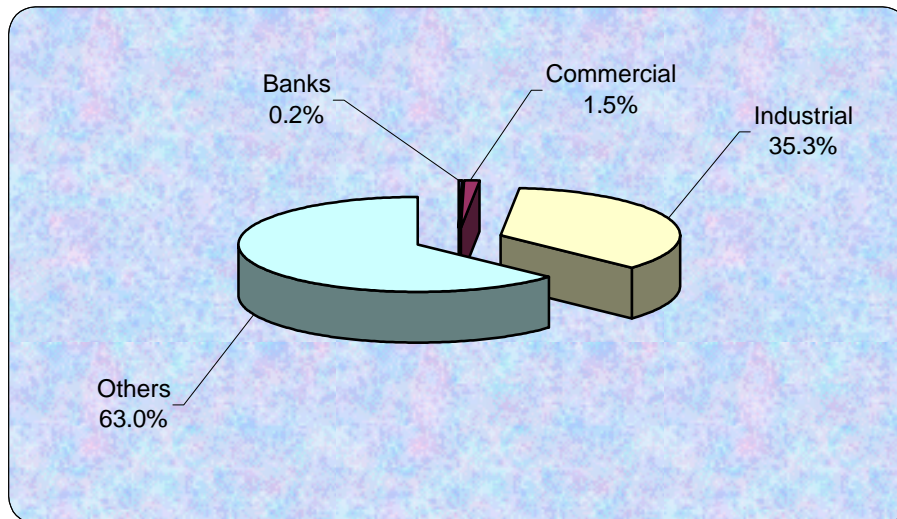
Transactions took place on shares of 14 companies in the banking, commercial, Industrial and other sectors, in addition to investment shares funds

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	19,200,196	9.9	0.2	24
Commercial	2,501,939	71.8	1.5	59
Industry	6,965,254	1,655.9	35.3	6
Others*	433,521	2,949.3	63.0	80
Total	29,100,910	4,686.9	100	169

- Including: Islamic Development Co. & Sudan Telecommunication Company (Sudatel)

Dealing in Companies Shares:



2. Dealing in Investment shares funds:-

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
The second Sudanese shares fund	1,568	1.7	42.5	3
Govt. Investment funds	10	0.1	2.5	2
Govt. Investment Nov 2004 funds	226	2.2	55.0	1
Total	1,804	4.0	100.0	6

2 Dealing in Investment shares funds:-

