

The Economic Brief



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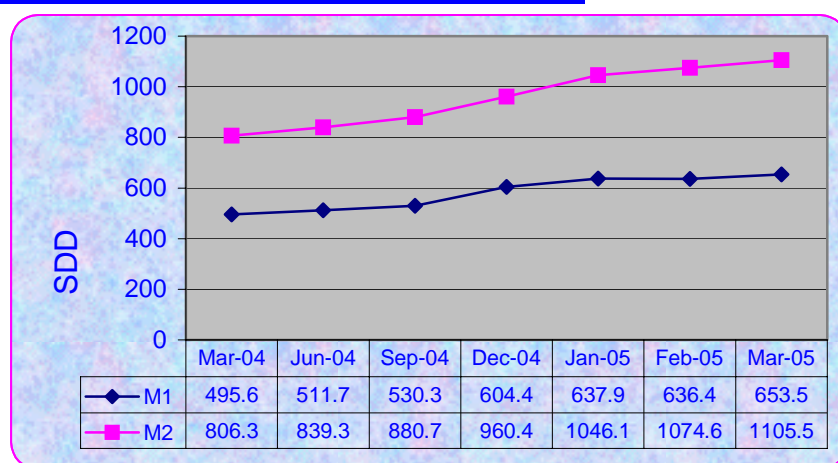
(1) Monetary Indicators*:

(SDD Billion)

The indicator	December 2004	January 2005	February 2005	march 2005
Broad money	960.4	1046.1	1,074.6	1105.5
Currency with public	304.9	321.5	311.1	323.0
Demand deposits	299.4	316.4	325.3	330.5
Quasi money	356.1	408.2	438.2	452.0
Total assets / (liabilities)	1043.5	1103.9	1,149.0	1168.0
Total banks finance	436.3	449.8	477.5	506.1
Total banks deposits	646.6	706.6	742.6	758.9
Demand deposits/ broad money	31.2%	30.2%	30.3%	29.9%
Currency with public/ broad money	31.7%	30.7%	29.0%	29.2%
Quasi money/ broad money	37.1%	39.0%	40.8%	40.9%
Total banking finance / deposits	67.5%	63.7%	64.3%	66.7%

* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

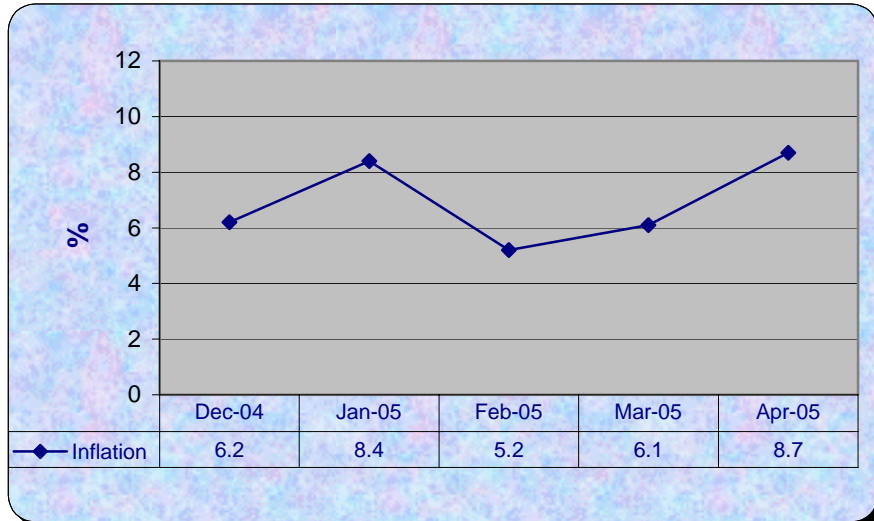
(2) Overall liquidity position during Mar.2004- Mar.2005:



(3) Inflation Rate:

Inflation rate increased to 8.1% by at mid of April. 2005 compared with 6.1% by the end of February 2005.

The Inflation rates by at mid of month (Dec. 2004-April 2005):



(4) Position of the Commercial Banks Deposits*:

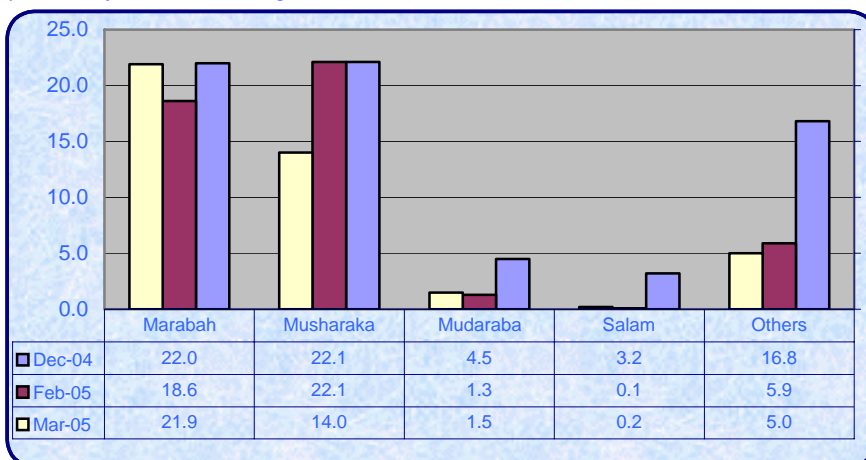
(SDD Billion)

Particulars	15/3/2005		15/4/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	312.0	117.0	322.7	121.6
Saving	38.0	1.8	39.7	2.1
Investment	111.1	129.9	123.7	136.2
Margin on L/Cs - L/Gs	7.0	03.3	8.0	03.8
Others	3.1	0.1	3.2	0.1
Sub total	671.7	301.1	647.3	391.6
Total	772.8		808.9	

* Including resident and nonresident deposits.

(5) Banks Credit position during the period 1-15/4/2005:

- (A) Murabaha and Musharaka weighted average rate amounted to 11.1% and 60.6% respectively.
- (B) Murabaha profit margins rate ranged between 7% (Saving Bank) to 25% (Alghadarif Bank).
- (C) Musharaka shares ranged between 10% (Financial investment Bank) to 80.0% (Animal recourse Bank).
- (D) Flow of Credit by Mode of Finance during (Dec.2004-Mar.2005)



(E) Commercial Bank's Finance by Sectors during Mar.2005:

(Flow and Position)*:

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	2.9	6.8	29.9	8.9
Industry	11.1	23.5	40.7	12.1
Local Trade	11.4	26.8	125.2	37.3
Exports	1.0	3.5	33.4	10.0
Transport and Storage	2.4	5.6	21.2	6.3
Others	14.4	33.8	84.9	25.4
Total	42.6	100.0	335.3	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 April, 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	248.65
Selling Rate	249.95

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	251.0	248.0	251.7	248.7	250.0	250.70
Exchange Bureaus	251.0	250.5	251.8	251.3	250.7	251.0
					250.0	251.3

*Omdurman , Elneilin and Investment Bank registered the highest selling and buying rates, whereas Algardarif Bank registered the lowest buying and selling rates.

* Emirates and Kalsin Bureau registered the highest buying and selling rates, whereas Argin ,Alraed , Alaman , Algomia , Lira and BabAlmandab Bureau registered the lowest buying and selling rates.

(7) Balance of Payments During the year 2004: -

(US\$ Million)

Particular	4 th Qt.2003	4 th Qt.2004
Current Account (1+2)	- 180.4	- 270.0
1. Trade Balance	40.0	20.9
2. Service Income and Transfers Account (Net)	- 220.9	- 290.9
Financial Account and Capital Account	428.4	418.8
Error and Omissions(Included private investment)	2.2	76.8
Overall Balance	248.2	225.6

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
29/3/2005-11/4/2005	13.2	20.7

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	1/1-11/4/2004	1/1-11/4/2005	Change	Percentage %
Purchases	68.5	186.5	118	172.3
Sales	140.9	227.4	86.5	61.4
Net position	-72.4	-40.9	31.5	-43.5

* The 1st largest seller during the period was Sudanese French Bank (US\$ 21.0 million, 11.3 % of total purchases).

- The 2nd largest seller during the period was the Blue Nile Mashreq Bank (US\$ 10.5 million, 5.6% of total purchases)

* The 1st largest buyer during the period was Omdurman National Bank (US\$ 41.8 million, 18.4 % of total sales).

- The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 25.6 million, 11.3 % of total dealing room sales)

(9) Sudanese Oil Exports:

During (1/3-31/3/2005)

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
23/2005	31/03/2005	563,800	Crude	China
24/2005	04/04/2005	587,856	Crude	China
25/2005	07/04/2005	600,034	Crude	China
3/2005	10/03/2005	9,429,682	Benzene	Indonesia

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/4/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 31/3/2005	1,844,534	92,226.7
Issued certificates	713,666	35,683.3
Liquidated certificates	-	-
Position as at 15/4/2005	2,558,200	127,910.0

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Market (During the period 1-1^o/4/2005):

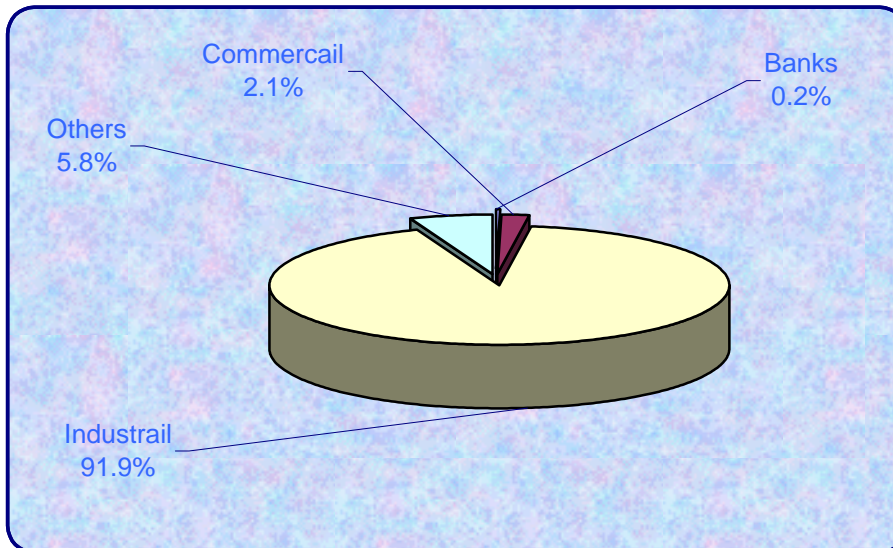
Transactions took place on shares of 15 companies in the banking, commercial, Industrial and other sectors, in addition to investment shares funds .

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	18,374,986	3.7	0.2	13
Commercial	123,722	37.3	2.1	38
Industry	6,958,162	1,655.7	91.9	3
Others*	122,000	105.0	5.8	35
Total	25,578,870	1,801.7	100.0	89

- Including: Islamic Development Co.& Sudan Telecommunication Company (Sudatel)

Dealing in Companies Shares:



2. Dealing in Investment shares funds:-

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
The second Sudanese shares fund	44	0.04	2.3	1
Govt. Investment funds	1506	1.67	95.4	2
Govt. Investment Nov 2004 funds	4	0.04	2.3	1
Total	1,554	1.75	100.0	4

2 Dealing in Investment shares funds:-

