

The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 185

Reporting period: 1 – 31 /3/2005

(1) Monetary Indicators*:

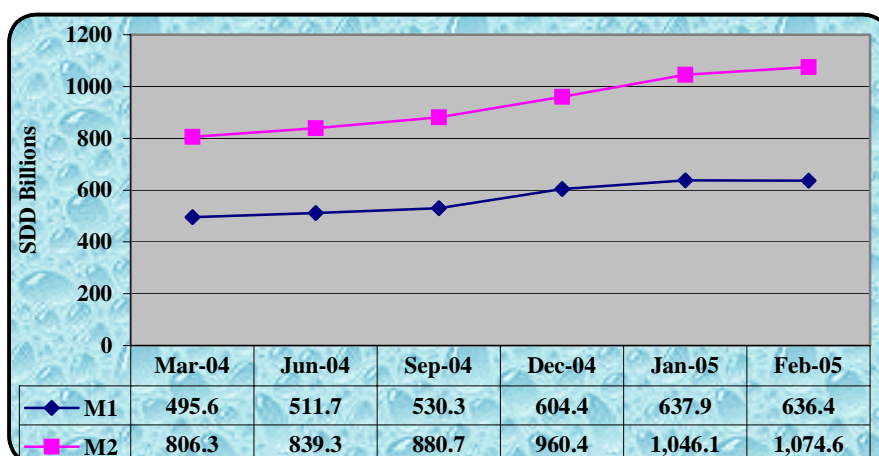
(SDD Billion)

The indicator	December 2004 **	January 2005	February 2005
Broad money	960.4	1046.1	1,074.6
Currency with public	304.9	321.5	311.1
Demand deposits	299.4	316.4	325.3
Quasi money	356.1	408.2	438.2
Total assets / (liabilities)	1043.5	1103.9	1,149.6
Total banks finance	436.3	449.8	477.5
Total banks deposits	646.6	706.6	742.6
Demand deposits/ broad money	31.2%	30.2%	30.3%
 Currency with public/ broad money	31.7%	30.7%	29.0%
 Quasi money/ broad money	37.1%	39.0%	40.8%
Total banking finance / deposits	67.5%	63.7%	64.3%

* Excluding the Agricultural, Algardarif, and Financial Investments Banks.

** Amended Figures

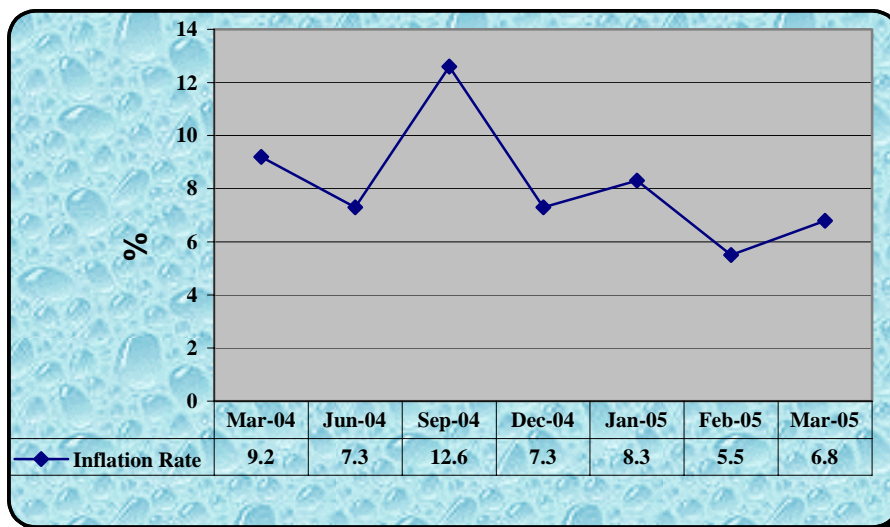
(2) Overall liquidity position during Mar.2004- Feb.2005:



(3) Inflation Rate:

Inflation rate increased to 6.8% by the end of March 2005 compared with 5.5% by the end of February 2005.

The Inflation rates by the end of month (March 2004-March 2005):



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	28/2/2005		31/3/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	305.8	121.1	299.9	110.3
Saving	36.3	3.1	49.5	1.7
Investment	107.1	128.4	114.7	133.1
Margin on L/Cs - L/Gs	6.6	54.5	7.3	57.0
Others	3.2	0.1	3.2	0.2
Sub total	459.0	307.2	474.6	302.3
Total	766.2		776.9	

* Including resident and nonresident deposits.

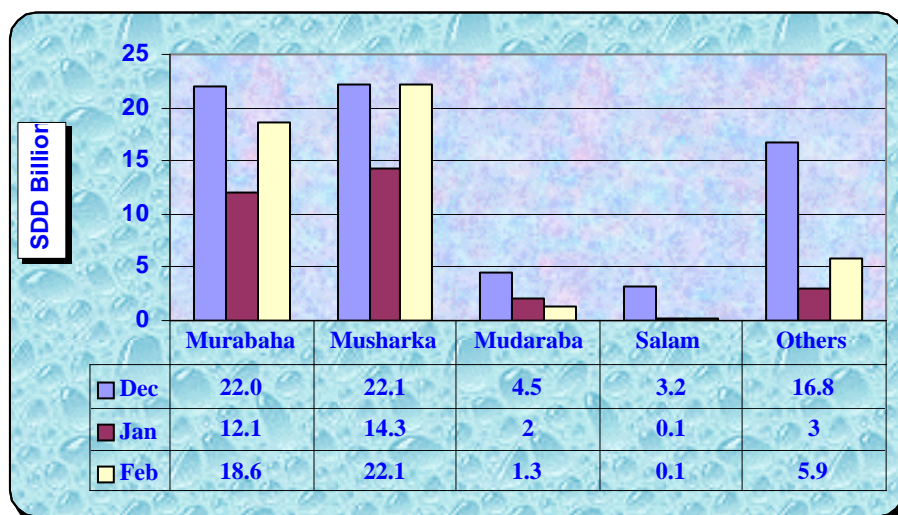
(5) Credit position during the period 1-31/3/2005:

(A) Murabaha and Musharaka weighted average rate amounted to 10.3 % and 42.2 % respectively.

(B) Murabaha profit margins rate ranged between 7 % (Saving & Social Development Bank) to 18% (Elshamal Islamic, Export Development and Agricultural Bank).

(C) Musharaka shares ranged between 10 % (Export Development, Faisal Islamic Bank, Sudanese Islamic and Sudanese French Bank) 90.0 % (Faisal Islamic Bank).

(D) Flow of Credit by Mode of Finance during (Dec.2004-Feb.2005)



(E) Commercial Bank's Finance by Sectors during Feb.2005:
(Flow and Position)*:

Sectors	Flow	Percent %	Position	Percent %
Agriculture	2.2	4.6	28.4	8.9
Industry	11.1	23.1	38.5	12.0
Local Trade	13.7	28.5	117.5	36.8
Exports	1.8	3.8	31.9	10.0
Transport and Storage	1.2	2.5	21.4	6.7
Others	18.0	37.5	82.0	25.6
Total	48.0	100.0	319.7	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 March 2005 were as follows:

(A) Bank of Sudan:

	(SDD)
Buying Rate	248.75
Selling Rate	249.99

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	251.00	249.00	251.70	249.70	250.00	250.70
Exchange Bureaus	251.40	250.50	252.20	251.30	251.00	251.80

*Omdurman, Elneilin, Financial and Habib Bank registered the highest selling and buying rates, whereas Sudanese French Bank registered the lowest buying and selling rates.

* Emirates Bureau registered the highest buying and selling rates, whereas Argin and Alraed, Bureau registered the lowest buying and selling rates.

(7) Balance of Payments During the year 2004: -

(US\$ Million)

Particular	4 th Qt.2003	4 th Qt.2004
Current Account (1+2)	- 185.4	- 270.0
1. Trade Balance	45.5	25.9
2. Service Income and Transfers Account (Net)	- 230.9	- 295.9
Current Account and Capital Account	428.4	395.9
Error and Omissions	2.2	99.7
Overall Balance	245.2	225.6

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
1- 28/3/2005	22.7	60.5

The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

Particulars	<u>1/1-28/3/2004</u>	<u>1/1-28/3/2005</u>	Change	Percentage %
Purchases	51.7	173.4	121.7	235.4
Sales	123.7	206.5	82.8	66.9
Net position	-72.0	-33.1	38.9	-54.0

* The 1st largest seller was Sudanese French Bank (US\$ 12.0 million, 6.9 % of total purchases).

* The 2nd largest seller was the Blue Nile Mashreq Bank (US\$ 10.5 million, 6.1% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 41.8 million, 20.2 % of total sales).

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 25.6 million, 12.4 % of total dealing room sales).

(9) Sudanese Oil Exports:

During (1/3-31/3/2005)

No. of Shipments	Date	Value (US\$ Million)	Type	Importing Country
2/2005	04/03/2005	10.0	Benzene	Indonesia
3/2005	03/10/2005	3.3	Benzene	Indonesia
14/2005	03/03/2005	22.8	Crude	China
15/2005	04/03/2005	13.7	Crude	China
16/2005	08/03/2005	15.0	Crude	China
17/2005	23/03/2005	23.7	Crude	China
18/2005	11/03/2005	15.0	Crude	China
19/2005	21/03/2005	14.7	Crude	China
20/2005	16/03/2005	15.0	Crude	China
20/2005	26/03/2005	34.5	Crude	China

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 31/3/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 28/2/2005	1,823,147	91,157.35
Issued certificates	21,387	1,069.35
Liquidated certificates	-	-
Position as at 31/3/2005	1,844,534	92,226.70

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Market (During the period 1-31/3/2005):

Transactions took place on shares of 10 companies in the banking, commercial, Industrial and other sectors.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	31,141,061	6.6	0.048	20
Commercial	240,797,084	689.7	5.004	73
Insurance	450	0.1	5.001	1
Others*	1,596,946	13,085.6	94.947	120
Total	273,535,541	13,781.9	100.00	214

* Including: Islamic Development Co. & Sudan Telecommunication Company (Sudatel)

Dealing in Shares:

