

# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

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Reporting period: 1 – 15/3/2005

(1) *Monetary Indicators\**:

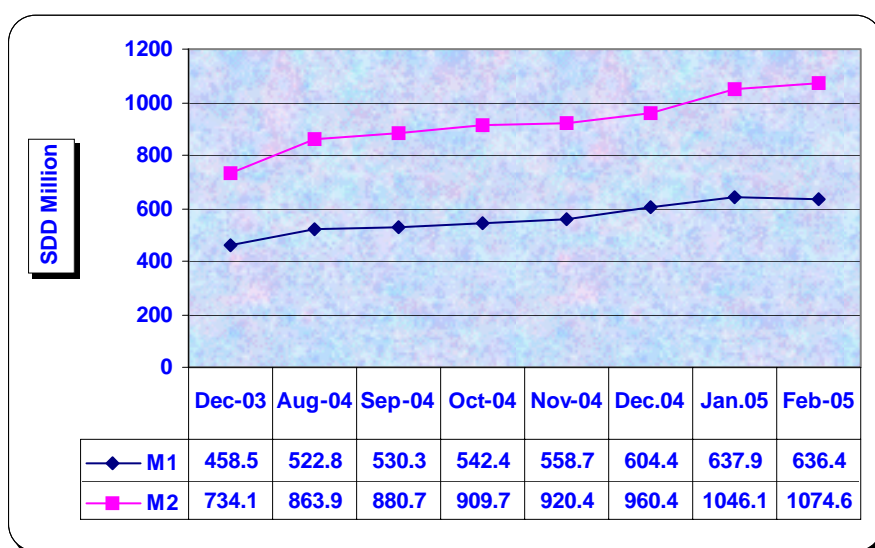
(SDD Billion)

The indicator	Dec.03	Nov.04	Dec.04 **	Jan.05	Feb.05
<b>Broad money</b>	<b>734.1</b>	<b>920.4</b>	<b>960.4</b>	<b>1046.1</b>	<b>1,074.6</b>
Currency with public	240.2	280.8	304.9	321.5	311.1
Demand deposits	218.3	277.9	299.4	316.4	325.3
Quasi money	275.6	361.7	356.1	408.2	438.2
<b>Total assets / (liabilities)</b>	<b>789.6</b>	<b>1001.9</b>	<b>1043.5</b>	<b>1103.9</b>	<b>1,149.6</b>
<b>Total banks finance</b>	<b>294.7</b>	<b>410.6</b>	<b>436.3</b>	<b>449.8</b>	<b>477.5</b>
<b>Total banks deposits</b>	<b>472.9</b>	<b>616.2</b>	<b>646.6</b>	<b>706.6</b>	<b>742.6</b>
<b>Demand deposits/ broad money</b>	<b>29.7%</b>	<b>30.2%</b>	<b>31.2%</b>	<b>30.2%</b>	<b>30.3%</b>
<b>Currency with public/ broad money</b>	<b>32.7%</b>	<b>30.5%</b>	<b>31.7%</b>	<b>30.7%</b>	<b>29.0%</b>
<b>Quasi money/ broad money</b>	<b>37.5%</b>	<b>39.3%</b>	<b>37.1%</b>	<b>39.0%</b>	<b>40.8%</b>
<b>Total banking finance / deposits</b>	<b>62.3%</b>	<b>66.6%</b>	<b>67.5%</b>	<b>63.7%</b>	<b>64.3%</b>

\* Excluding the Agricultural, Aladarif, and Financial Investments Banks.

\*\* Amended Figures

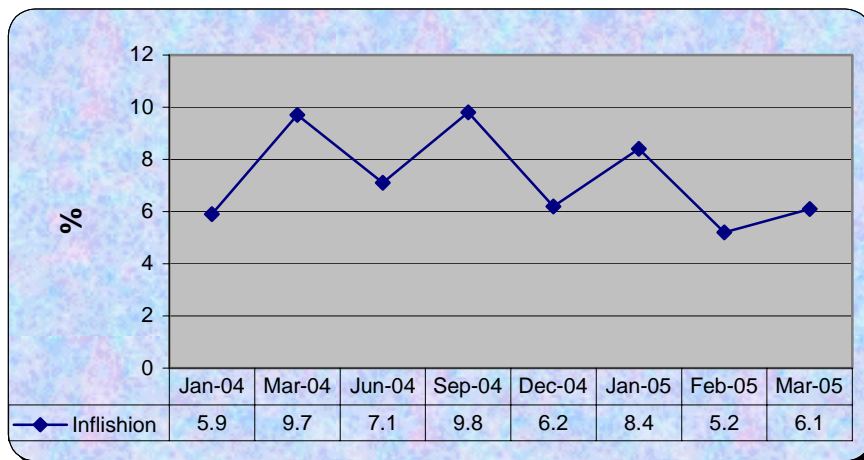
(2) *Overall liquidity position during Dec.2003- Jan.2005:*



**(3) The Inflation :**

Inflation rate increased to **6.1%** by the middle of March.2005 compared with **5.2%** by the middle of Feb. 2005.

**The Inflation rates by the middle of month (Jan.2004-Mar.2005)**



**(4) Position of the Commercial Banks Deposits\*:**

(SDD Billion)

Particulars	15/2/2005		15/3/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	303.5	120.7	312.0	116.0
Saving	37.1	2.0	38.5	1.8
Investment	101.3	130.5	111.1	129.9
Margin on L/Cs - L/Gs	6.9	49.2	7.0	53.3
Others	2.9	0.0	0.1	3.1
Sub total	451.7	302.4	301.1	471.7
<b>Total</b>	<b>754.1</b>		<b>772.8</b>	

\* Including resident and nonresident deposits.

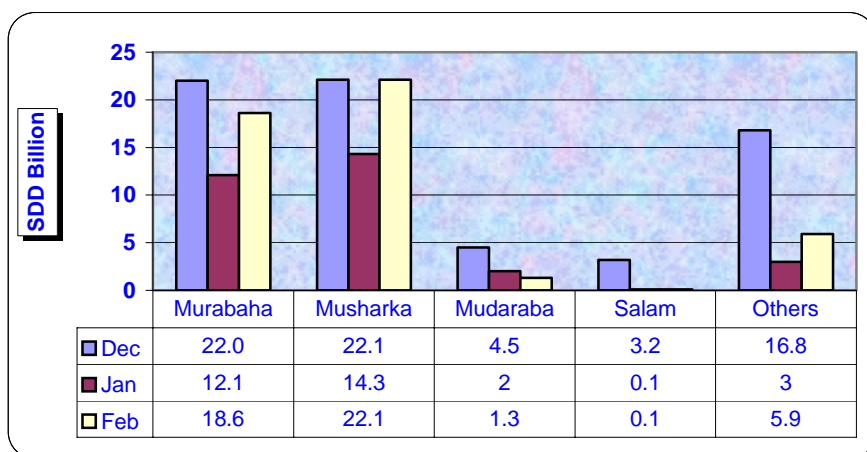
**(5) Credit position during the period 1-15/3/2005:**

(A) Murabaha and Musharaka weighted average rate amounted to **10.7 %** and **48.9 %** respectively.

(B) Murabaha profit margins rate ranged between **7 %** (Saving & Social Development Bank) to **18%** (Elshamal Islamic, Export Development and Agricultural Bank).

(C) Musharaka shares ranged between **10 %** (Export Development, Financial Investment ,Saving) **83.1 %** (Saudi Sudanese Bank).

(D) Flow of Credit by Mode of Finance during(Nov.2004-Jan.2005)



**(E) Commercial Bank's Finance by Sectors during Jan.2005:**  
(Flow and Position)\*:

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	2.2	4.6	28.4	8.9
Industry	11.1	23.1	38.5	12.0
Local Trade	13.7	28.5	117.5	36.8
Exports	1.8	3.8	31.9	10.0
Transport and Storage	1.2	2.5	21.4	6.7
Others	18.0	37.5	81.9	25.6
<b>Total</b>	<b>48.0</b>	<b>100.0</b>	<b>319.6</b>	<b>100.0</b>

\*Excluding Agricultural Bank.

**(6) Exchange Rate:**

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 Mar.2005 were as follows:

**(A) Bank of Sudan:**

(SDD)

Buying Rate	248.75
Selling Rate	249.99

**(B) Commercial Banks and Exchange Bureaus:**

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	251.5	249.5	252.2	250.2	251.0	251.7
Exchange Bureaus	252.0	251.0	252.8	251.8	251.5	252.3

\*Islamic co-operative Bank registered the highest selling and buying rates, whereas Sudanese National Bank registered the lowest buying and selling rates.

\* Emirates, Kalsin, Alyamama, Alhegra, BabAlmandab Bureau registered the highest buying and selling rates, whereas Africa, Alaman, Alraed, Algomia and lira Bureau registered the lowest buying and selling rates.

**7) Trade Balance During Jan – Dec 2004: -**

( US\$ Million)

Items	Oil Exports	Other Exports	Total Exports	Imports	Trade Balance
2002	1,510.8	438.3	1,949.1	2,446.4	-479.3
2003	2,047.7	494.5	2,542.2	2,881.9	-339.7
2004	3,100.5	677.3	3,777.8	4,075.3	-297.5
1 <sup>st</sup> Quarter	566.6	191.9	758.5	869.3	-110.8
2 <sup>nd</sup> Quarter	728.6	185.5	914.1	960.1	-46.0
3 <sup>rd</sup> Quarter	900.6	146.0	1,046.6	1,072.4	-25.8
4 <sup>th</sup> Quarter	904.7	153.9	1,058.6	1,173.5	-114.9

\* Amended Figures. \*\* Initial Numbers.

(8) *The Foreign Exchange Dealing Room:*

(US\$ Million)

Period	Purchases	Sales
1- 14/3/2005	10.9	41.2

*The Foreign Exchange Dealing Room Summary (2004-2005):*

(US\$ Million)

Particulars	1/1-14/3/2004	1/1-14/3/2005	Change	Percentage %
<i>Purchases</i>	50.2	161.6	111.4	222.0
<i>Sales</i>	87.1	187.4	100.3	115.2
<b>Net position</b>	-36.9	-25.8	11.1	-30.1

\*The 1<sup>st</sup> largest seller was *Sudanese French Bank* (US \$ 11.5 million, 7.6 % of total purchases).

\*The 2<sup>nd</sup> largest seller was the *Blue Nile Mashreq Bank*(US \$10.5 million,6.5% of total purchases)

\*The 1<sup>st</sup> largest buyer was *Omdurman National Bank* (US \$ 41.2 million 22.0 % of total sales).

\*The 2<sup>nd</sup> largest buyer during the period was *Abu Dhabi* (US \$25.6 million, 13.7% of total dealing room sales).

(9) *Sudanese Oil Exports:*  
*during(1/3-15/3/2005)*

NO. Of Shipments	Date	Value (US \$ Million)	Kind	Importing Country
2/2005	8/3/2005	10.0	Benzene	Indonesia
3/2005	10/3/2005	3.3	Benzene	Indonesia
14/2005	3/3/2005	22.8	Crude	China
15/2005	4/3/2005	13.7	Crude	China
16/2005	12/3/2005	15.0	Crude	China
18/2005	12/3/2005	15.0	Crude	China

(10) *Stock Dealing position:*

(A) *Government Musharaka Certificates (GMCs) as at 15/3/2005*

Particulars	No. Of Certificates	Value (SDD Million)
<i>Certificates Position at 28 /2/2005</i>	1,823,147	91,157.35
<i>Issued certificates</i>	21,387	1,069.35
<i>Liquidated certificates</i>	-	-
<i>Position as at 28/2/2005</i>	1,844,534	92,226.70

Source: Sudan Financial Services Company

(B)*Khartoum Stock Exchange Market (During the period 1-15/3/2005):*

Transactions took place on shares of 7 companies in the banking , commercial, Industrial and other sectors.

**1-Dealing in Shares:**

<i>Sector</i>	<i>No. Of Shares</i>	<i>Dealing value (SDD Million)</i>	<i>Percentage %</i>	<i>No. Of contracts</i>
<i>Banking</i>	26,851,910	5.6	0.1	13
<i>Commercial</i>	210,597,702	391.8	6.5	45
<i>Others*</i>	759,706	5,609.4	93.4	67
<b>Total</b>	<b>238,209,318</b>	<b>6,006.8</b>	<b>100.0</b>	<b>125</b>

*\* Including: Islamic Development Co. & Sudan Telecommunication Company ( Sudatel)*

**Dealing in Shares :**

