

# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

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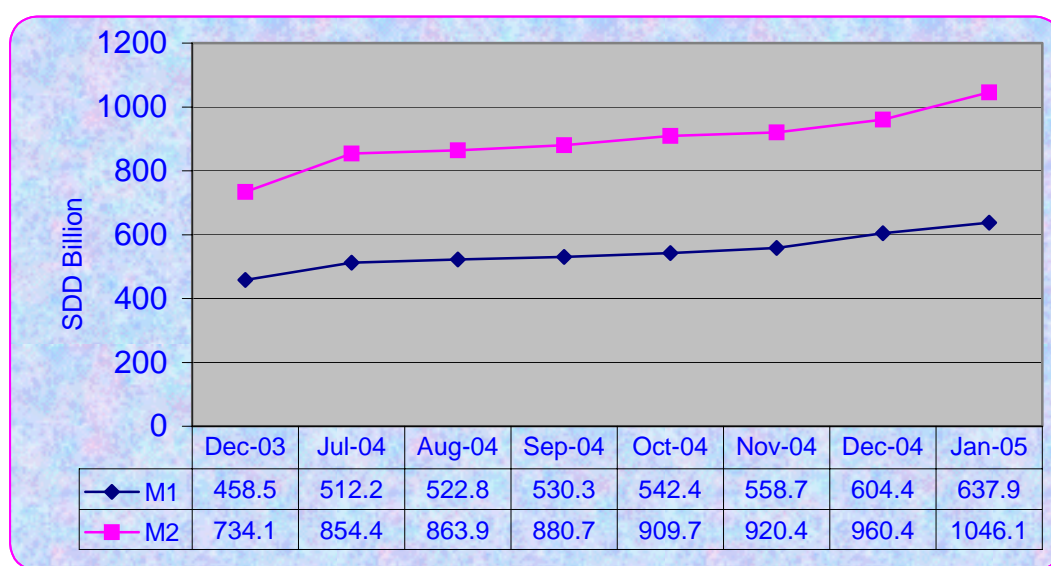
## (1) Monetary Indicators\*:

(SDD Billion)

The indicator	Dec.03	Sep.04	Oct.04	Nov.04	Dec.04
Broad money	734.1	880.7	909.7	920.4	959.6
Currency with public	240.2	265.1	276.2	280.8	305.0
Demand deposits	218.3	265.2	266.2	277.9	297.5
Quasi money	275.6	350.4	367.3	361.7	357.1
Total assets (liabilities)	789.6	950.4	986.7	1001.9	1040.1
Total banks finance	294.7	369.8	386.5	410.6	436.3
Total banks deposits	472.9	592.3	608.5	616.2	645.7
Demand deposits/ broad money	29.7%	30.1%	29.3%	30.2%	31.0%
Currency with public/ broad money	32.7%	30.1%	30.4%	30.5%	31.0%
Quasi money/ broad money	37.5%	39.8%	40.4%	39.3%	37.2%
Total banking finance / deposits	62.3%	61.8%	63.5%	66.6%	67.6%

\*Excluding the Agricultural, Elgadarif, and Financial Investments Banks.

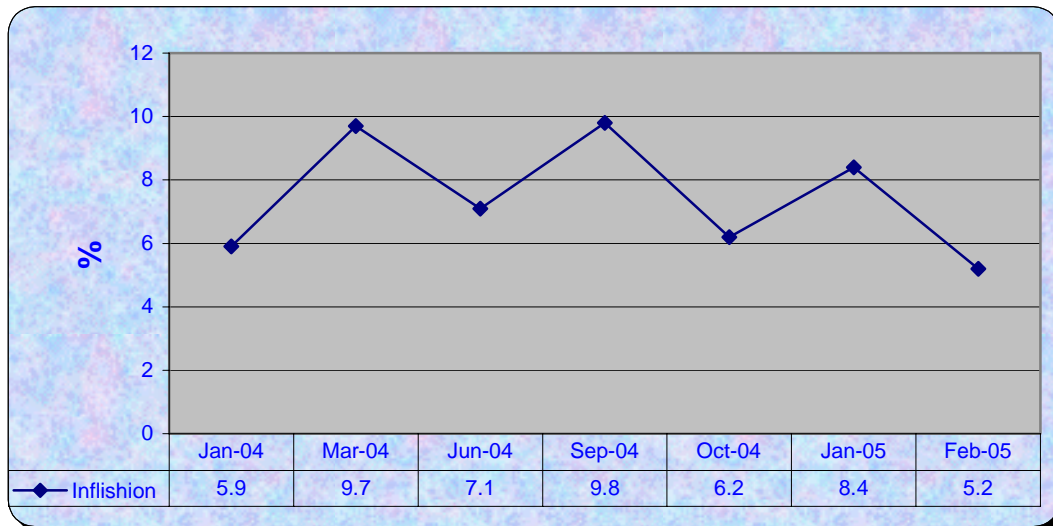
## (2) Overall liquidity position during Dec.2003- Jan.2005:



### (3) Inflation rate:

The inflation rate has decreased to 5.2% by the mid of February 2005 compared with 8.4% by the mid of January 2004.

The Inflation rates by the mid of month during (Jan. 2004 - Feb. 2005)



### (4) Position of the Commercial Banks Deposits\*:

(SDD Billion)

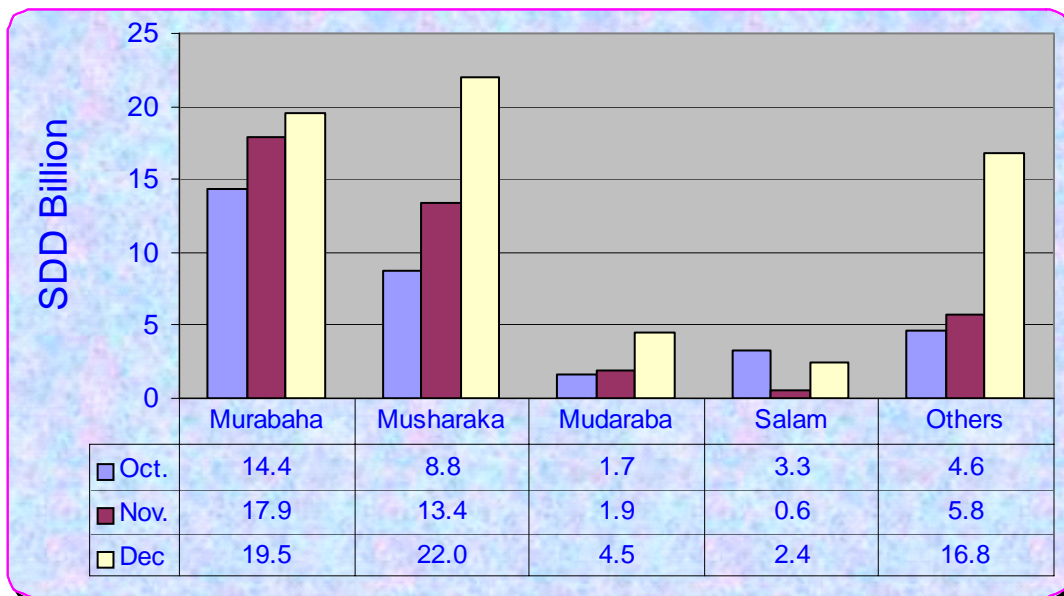
Particulars	15/01/2005		15/02/2005	
	Local	Foreign	Local	Foreign
<b>Deposits</b>				
Current	294.6	89.7	303.5	120.7
Saving	35.2	1.6	37.1	2.0
Investment	69.3	120.0	101.3	130.5
Margin on L/Cs - L/Gs	8.3	46.4	6.9	49.2
Others	2.4	1.1	2.9	0.0
Sub total	409.8	258.8	451.7	302.4
<b>Total</b>	<b>668.6</b>		<b>754.1</b>	

- Including resident and nonresident deposits.

### (5) Credit position during the period 1-15/02/2005:-

- (A) Murabaha and Musharaka weighted average rate amounted to 11.3 % and 43.6 % respectively.
- (B) Murabaha profit margins rate ranged between 7.0 % (Saving Bank) to 25.0% (El-Gadaref Bank).
- (C) Musharaka shares ranged between 10.0 % (Export Development Faysal and Sudanese Fresh bank) to 90.0 % (Faysal Islamic Bank).

**(D) Flow of Credit by Modes of Finance during (Oct. - Dec.2004) :-**



**(E) Commercial Bank's Finance by Sectors during Sep. 2004:**

**(Flow and Position)\*:**

Sectors	Flow	Percent %	(SDD Billion)	
			Position◆□	Percent %
Agriculture	6.2	9.3	27.3	9.5
Industry	7.7	11.5	32.8	11.5
Local Trade	20.2	30.1	103.6	36.2
Exports	8.4	12.5	29.3	10.3
Transport and Storage	3.2	4.8	21.0	7.4
Others	21.3	31.8	71.9	25.1
<b>Total</b>	<b>67.0</b>	<b>100.0</b>	<b>285.9</b>	<b>100.0</b>

*\*Excluding Agricultural Bank.*

**(6) Exchange Rate:**

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 February 2005 were as follows:

**(A) Bank of Sudan:**

(SDD)	
<b>Buying Rate</b>	250.7
<b>Selling Rate</b>	251.37

**(B) Commercial Banks and Exchange Bureaus:**

particular	(SDD)					
	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
<b>Commercial BanC.Banks</b>	252.30	250.00	253.00	250.70	251.00	253.70
<b>Exchange BureaBureaus</b>	252.50	251.50	253.30	252.30	252.00	251.70

\* *Omdurman , Saudi , Habib* Banks registered the highest selling and buying rates, whereas Sudanese Frensh , and National Bank registered the lowest buying and selling rates.

\* Kalsin and Emerates Bureau registered the highest buying and selling rates, whereas **Alarose** Bureau registered the lowest buying and selling rates.

### (7) Trade Balance During. 2004:-

( US\$ Million)

<i>Particular</i>	<i>2<sup>nd</sup> Qt.2004*</i>	<i>3<sup>rd</sup> Qt.2004**</i>
<i>Current account (1+2)</i>	<b>-168.81</b>	<b>-209.84</b>
<i>1. Trade balance</i>	69.26	102.85
<i>2. Service income and transfers account (Net)</i>	-238.07	-312.68
<i>Current account and Capital account</i>	<b>361.61</b>	<b>332.51</b>
<i>Error and Omissions</i>	-17.35	102.89
<i>Overall balance</i>	<b>175.44</b>	<b>225.56</b>

- *Amended Figures.*
- *\*\* Initial Numbers.*

### (8) The Foreign Exchange Dealing Room:

(US\$ Million)

<b>Period</b>	<b>Purchases</b>	<b>Sales</b>
10/01/2004 –14/02/2005	<b>27</b>	<b>42.7</b>

### The Foreign Exchange Dealing Room Summary (2004-2005):

(US\$ Million)

<b>Particulars</b>	<b><u>1/1-14/02/2004</u></b>	<b><u>1/1-14/02/2005</u></b>	<b>Change</b>	<b>Percentage %</b>
<i>Purchases</i>	33.6	138.7	105.1	312.8
<b>Sales</b>	54.5	117.4	62.9	115.4
<b>Net position</b>	<b>-20.9</b>	<b>21.3</b>	<b>42.2</b>	<b>-201.9</b>

\*The 1st largest seller Ministry of Finance (US \$ 53.9 million, 38.7% of total purchases).

\*The 2nd largest seller was Taxation Dept., (US \$ 20.1 million 14.5% of total purchases).

\*The 1<sup>st</sup> largest buyer during the period was *Omdurman* National Bank (US \$41.2 million, by 35.1% of total dealing room sales).

\*The 2nd largest buyer during the period was Omdurman National Bank (US\$ 15.8 million, 13.4% of total dealing room sales).

### (9) Sudanese Oil Exports:

<b>NO. Of Shipments</b>	<b>Date</b>	<b>Quantity *</b>	<b>Price (US\$)**</b>	<b>Value (US \$ Million)</b>	<b>Kind</b>	<b>Importing Country</b>
01/2005	08/01/2005	1,000,683	24	24.02	Crude	China
05/2005	22/10/2005	985,588	25	24.64	Crude	China
02/2005	26/01/2005	618,069	29	17.92	Crude	China
062005	27/01/2005	616,649	24	14.80	Crude	China
04/2005	31/01/2005	974,395	29	28.26	Crude	China

\*Quantity of crude oil in Barrel and Benzene in Metric Tons.

\*\* Primary prices

**(10) Stock Dealing position:**

**(A) Government Musharaka Certificates (GMCs) as at 15/02/2005**

(US\$ Million)

Particulars	No. Of Certificates	Value (SDD million)
Certificates Position at 15/02/2005	2,579,817	128,990,85
Issued certificates	0	0
Liquidated certificates	756,670	378,335
Position as at 15/02/2005	1,823,147	91,157.35

Source: Sudan Financial Services Company

**(B) Khartoum Stock Exchange Market During the period (1-15/2/2005):**

Transactions took place on shares of 8 companies in the banking, commercial, industrial and other sectors.

**Dealing in Shares:**

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	14,550,649	17.3	0.8	7
Commercial	110,391,834	292.8	14.4	27
Others*	246,526	1,727.2	84.8	36
<b>Total</b>	<b>125,189,009</b>	<b>2037.3</b>	<b>100.00</b>	<b>70</b>

\* Including: Islamic Development Co. & Sudan Telecommunication Company (Sudatel)

**Dealing in Shares :-**

