



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Economic Research and Statistics – Bank of Sudan

Issue No: 180

Reporting period: 1 -15/1/2005

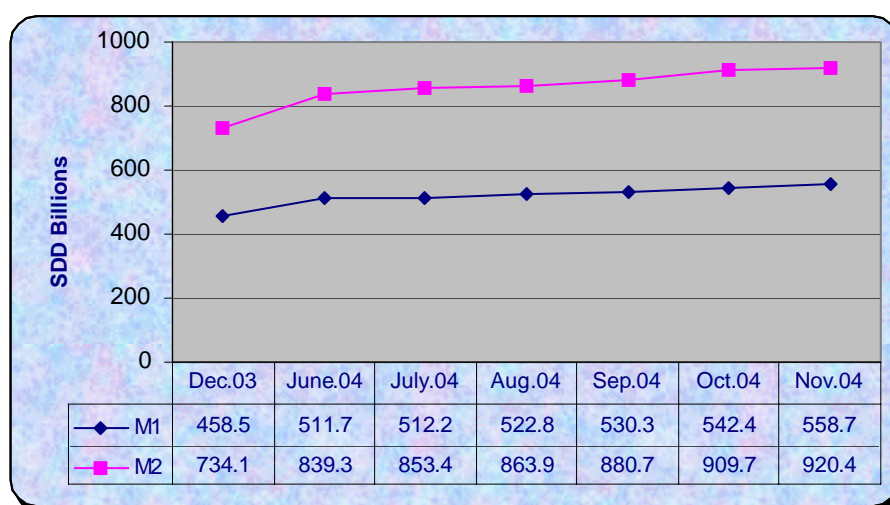
(1) Monetary Indicators*:

(SDD Billion)

The indicator	Dec.03	Aug.04	Sep.04	Oct.04	Nov.04
Broad money	734.1	863.9	880.7	909.7	920.4
Currency with public	240.2	260.4	265.1	276.2	280.8
Demand deposits	218.3	262.4	265.2	266.2	277.9
Quasi money	275.6	341.1	350.4	367.3	361.7
Total assets (liabilities)	789.6	947.0	950.4	986.7	1001.9
Total banks finance	294.7	361.3	369.8	386.5	410.6
Total banks deposits	472.9	578.7	592.3	608.5	616.2
Demand deposits/ broad money	29.7%	30.4%	30.1%	29.3%	30.2%
Currency with public/ broad money	32.7%	30.1%	30.1%	30.4%	30.5%
Quasi money/ broad money	37.5%	39.5%	39.8%	40.4%	39.3%
Total banking finance / deposits	62.3%	62.4%	61.8%	63.5%	66.6%

*Excluding the Agricultural, Elgardarif, and Financial Investments Banks.

(2) Overall liquidity position during Dec.2003- Nov.2004:

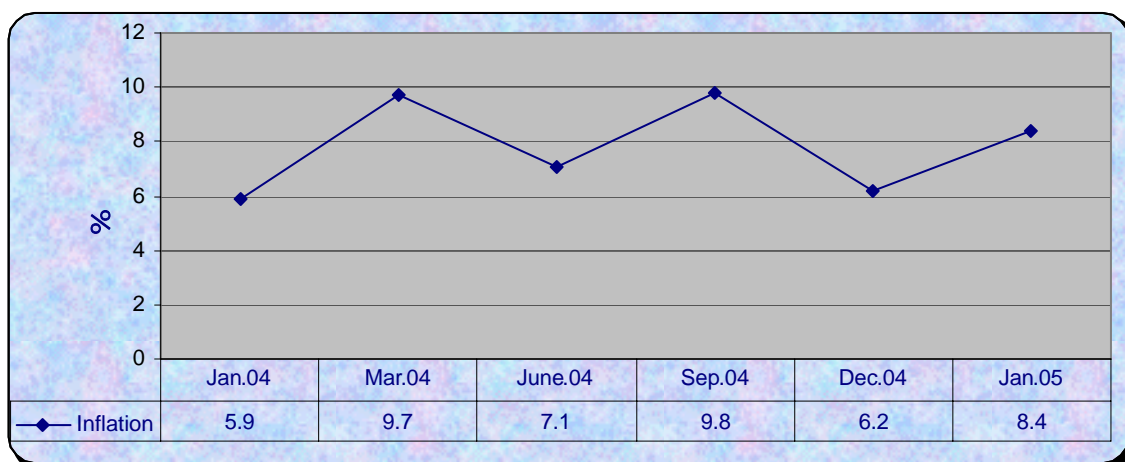


(3)

(3) Inflation rate:

The inflation rate has increased to 8.4% by the mid of January 2005 compared with 6.2% by the mid of December 2004.

The Inflation rates by the mid of month during (Jan. 2004 - Jan. 2005)



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	15/12/2004		15/01/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	269.7	89.8	294.6	89.7
Saving	33.5	1.5	35.2	1.6
Investment	67.5	107.7	69.3	120.0
Margin on L/Cs - L/Gs	6.7	44.7	8.3	46.4
Others	2.0	1.7	2.4	1.1
Sub total	379.4	245.4	409.8	258.8
Total	624.8		668.6	

* Including resident and nonresident deposits.

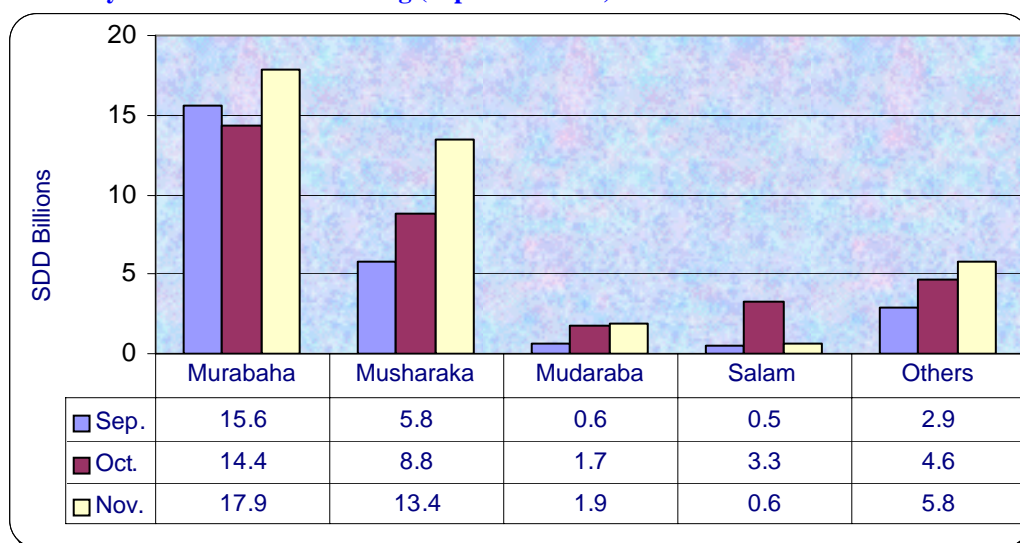
(5) Credit position during the period 01/01-15/01/2005:

(A) Murabaha and Musharaka weighted average rate amounted to 10.8% and 37.6 % respectively.

(B) Murabaha profit margins rate ranged between 9.0 % (Byblos Bank) to 25.0% (El-Gadaref Bank).

(C) Musharaka shares ranged between 10.0 % (Export Development and Financial Investment) to 80.0 % (Animal Resource Bank).

(D) Flow of Credit by Modes of Finance during (Sep. - Nov.2004)



(E) Commercial Bank's Finance by Sectors during Sep. 2004:**(Flow and Position)*:**

(SDD Billion)

Sectors	Flow	Percent %	Position *	Percent %
Agriculture	4.1	10.4	28.5	10.3
Industry	2.9	7.3	33.5	12.2
Local Trade	14.3	36.1	99.9	36.4
Exports	2.6	6.6	28.5	10.4
Transport and Storage	2.3	5.8	17.8	6.5
Others	13.4	33.8	66.4	24.2
Total	39.6	100.0	274.6	100.0

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 January 2005 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	249.95
Selling Rate	251.25

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate	
	Higher	Lower	Higher	Lower
Commercial Banks	255.00	251.00	255.70	251.70
Exchange Bureaus	255.00	253.50	255.80	254.30

* Financial Investment Bank registered the highest selling and buying rates, whereas **Agricultural Bank** registered the lowest buying and selling rates.

* **Kalsin and Argin** Bureau registered the highest buying and selling rates, whereas **Algomia** Bureau registered the lowest buying and selling rates.

(7) Trade Balance During Jan – Oct. 2004: -

(US\$ Million)

Items	Oil Exports	Other Exports	Total Exports	Imports	Trade Balance
2002	1510.9	438.3	1949.1	2446.4	-479.3
2003	2047.7	494.5	2542.2	2881.9	-339.7
2004	2569.7	578.1	3147.7	3238.2	-90.5
Jan	183.6	57.1	240.7	306.4	-65.7
Feb	204.1	78.0	282.1	215.0	67.1
Mar	178.9	56.8	235.7	347.9	-112.2
Apr	226.4	72.7	299.1	274.1	25.0
May*	258.4	56.2	314.6	359.3	-44.7
June	243.8	56.6	300.4	326.6	-26.2
Jul	273.4	57.8	331.2	347.7	-16.5
Aug	310.9	41.3	352.2	374.1	-22.0
Sep	316.3	46.9	363.2	350.6	12.6
Oct**	373.9	54.7	428.6	336.5	92.1

* Amended Figures. ** Initial Numbers.

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
27/12/2004 –10/01/2005	35.9	35.9

The Foreign Exchange Dealing Room Summary (2003-2004):

(US\$ Million)

Particulars	<u>1/1-10/01/2004</u>	<u>1/1-10/01/2005</u>	Change	Percentage %
<i>Purchases</i>	0.7	27.2	26.5	3785.7
Sales	12.2	26.1	13.9	113.9
Net position	-11.5	1.1	12.6	-109.6

*The 1st largest seller was Danfodio Corporation (US \$ 10.4 million, 38.2% of total purchases).

*The 2nd largest seller was Mushreeg-Blue Nile Bank, (US \$ 4.5 million 16.5% of total purchases).

*The 1st largest buyer during the period was Omdurman National Bank (US \$10.0 million, 38.2% of total dealing room sales).

*The 2nd largest buyer during the period was Sudanese Islamic Bank (US\$3.1 million, 11.8% of total dealing room sales).

(9) Sudanese Oil Exports:

NO. Of Shipments	Date	Quantity *	Price (US\$)**	Value (US \$ Million)	Kind	Importing Country
107/04	01/01/2005	950458	30.0	28.5	Crude	China
01/05	08/01/2005	1000683	30.0	30.3	Crude	China
03/05	14/01/2005	1002904	30.0	30.1	Crude	China
108/04	10/01/2005	1030335	30.0	30.9	Crude	China

*Quantity of crude oil in Barrel and Benzene in Metric Tons.

** Primary prices

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/01/2005

(US\$ Million)

Particulars	No. Of Certificates	Value (SDD million)
Certificates Position at 15/01/2005	1,536,470	76,823.5
Issued certificates	1,043,347	52,167.3
Liquidated certificates	0	0
Position as at 15/01/2004	2,579,817	128,990.8

Source: Sudan Financial Services Company

* Value of certificate has been changed from SDD.500 Thousand to SDD.50 Thousand.

(B) Khartoum Stock Exchange Market (During the period 1-15/11/2005):

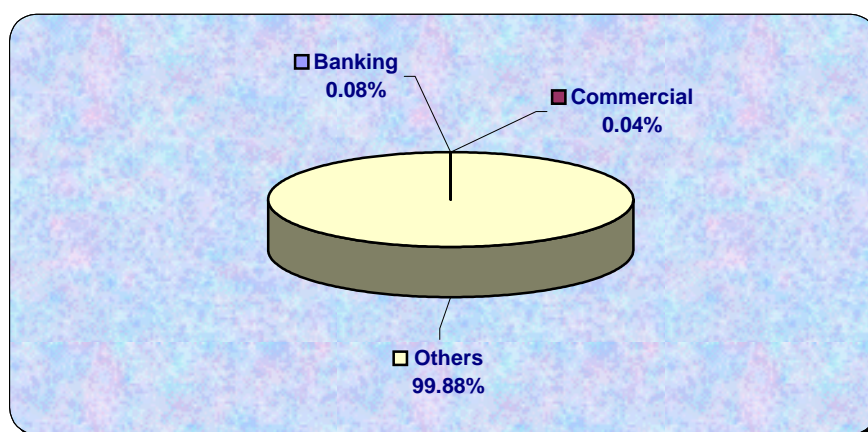
Transactions took place on shares of 7 companies in the banking, commercial, industrial and other sectors.

1-Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	82,503	2.90	0.08	5
Commercial	2,622,760	1.39	0.04	11
Others*	594,333	3,483.89	99.88	76
Total	3,299,596	3,488.18	100.00	92

* Including: Islamic Development Co. & Sudan Telecommunication Company (Sudatel)

Dealing in Shares:



2-Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund	20	0.528	1

(11) Bank of Sudan Circulars:

Research and Statistics Department issued a circular dated 30/12/2004, concerning Bank of Sudan Policies for the year 2005.