



The Economic Brief



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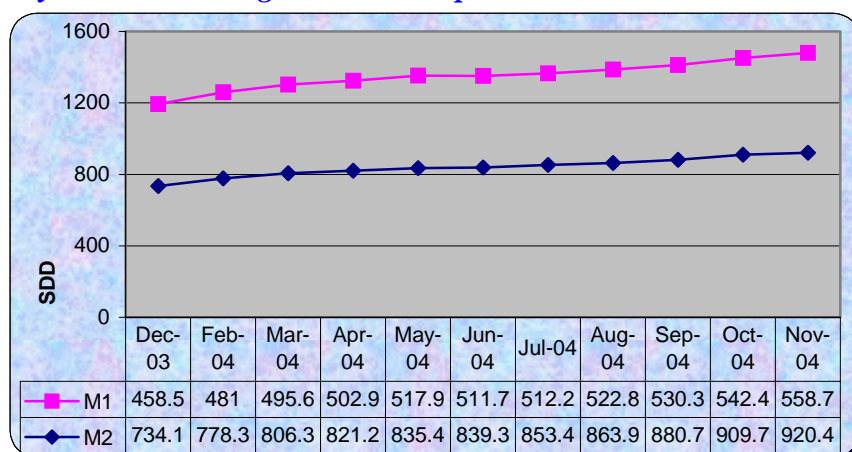
(1) Monetary Indicators*:

(SDD Billion)

The indicator	Dec.03	Aug.04	Sep.04	Oct.04	Nov.04
Broad money	734.1	863.9	880.7	909.7	920.4
Currency with public	240.2	260.4	265.1	276.2	280.8
Demand deposits	218.3	262.4	265.2	266.2	277.9
Quasi money	275.6	341.1	350.4	367.3	361.7
Total assets (liabilities)	789.6	947.0	950.4	986.7	1001.9
Total banks finance	294.7	361.3	369.7	386.4	410.6
Total banks deposits	472.9	578.7	592.3	608.5	616.2
Demand deposits/ broad money	29.7%	30.4%	30.1%	29.3%	30.2%
Currency with public/ broad money	32.7%	30.1%	30.1%	30.4%	30.5%
Quazi money/ broad money	37.5%	39.5%	39.8%	40.4%	39.3%
Total banking finance / deposits	62.3%	62.4%	61.8%	63.5%	66.6%

*Excluding the Agricultural, Elgadarif, and Financial Investments Banks.

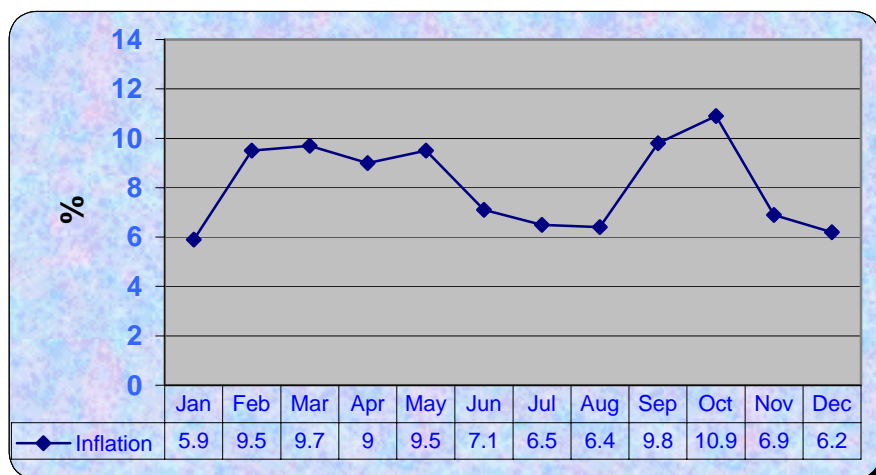
(2) Overall Liquidity Position During Dec.2003- Sep.2004:



(2) Inflation rate:

The inflation rate decreased to 6.2% by mid of December compared to 6.9% by mid November 2004.

The Inflation rates by the mid of the month During (January- December 2004)



(4) Position of Commercial Banks Deposits*:

(SDD Billion)

Particulars	15/11/2005		15/12/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	254.2	87.9	269.7	89.8
Saving	32.2	2.3	33.5	1.5
Investment	67.1	116.7	67.5	107.7
Margin on L/Cs & L/Gs	7.5	46.3	6.7	44.7
Others	1.6	0.0	2.0	1.7
Sub total	362.6	253.2	379.4	245.4
Total	615.8		624.8	

* Including resident and nonresident deposits.

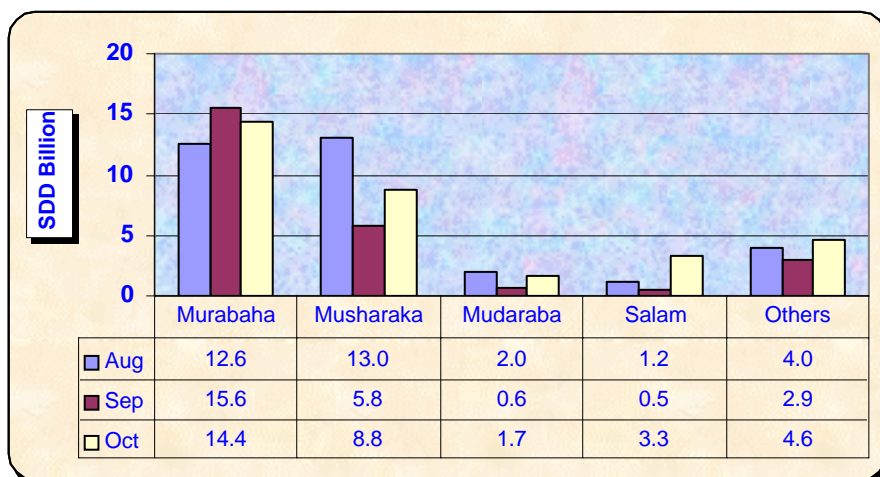
(5) Credit Position During The Period 1-15/12/2004:

(A) Murabaha and Musharaka weighted average rate amounted to 10.7 % and 44.4 % respectively.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu-Dhabi national Bank) to 25% (El- Gadaref Bank).

(C) Musharaka shares ranged between 10 % (Export Development, Sudanese French bank ,Faisal Bank and Financial Investment) and 90 % (Faisal Bank).

(D) Flow of Credit by Modes of Finance during(Aug-October 2004)



**(5) Commercial Bank's Finance by Sectors During:
(Flow and Position):**

(SDD Billion)

Sectors	Flow	Percent %	Position *	Percent %
Agriculture	7.1	21.7	28.5	10.4
Industry	3.5	10.7	33.5	12.2
Local Trade	6.9	21.1	99.9	36.4
Exports	5.1	15.3	28.5	10.4
Transport and Storage	2.5	7.6	17.7	6.4
Others	7.7	23.6	66.5	24.2
Total	32.8	100.0	274.6	100.0

*Excluding Agricultural Bank.

*Flow during October & position as at 30th of November 2004

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 December 2004 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	250.86
Selling Rate	252.16

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	256.50	251.00	257.20	251.70	255.00	255.70
Exchange Bureaus	258.00	255.00	258.80	255.80	256.00	256.80

* Financial investment Bank registered the highest selling and buying rates. whereas Agricultural Bank registered the lowest buying and selling rates.

* **Emirats** Exchange Bureau registered the highest buying and selling rates, whereas **Algomia** and **Lira** Exchange Bureaus registered the lowest buying and selling rates.

(7) Trade Balance During January – September 2004: -

(US\$ Million)

Items	Oil Exports	Other Exports	Total Exports	Imports	Trade Balance
2002	1510.9	438.3	1,949.1	2,446.4	- 479.3
2003	2047.7	494.5	2,542.2	2,881.9	- 339.7
2004	2195.8	523.3	2719.1	2935.6	- 216.4
January	183.6	57.1	240.7	306.4	- 65.7
February	204.1	78.0	282.1	215.0	67.1
March	178.9	56.8	235.7	347.9	- 112.2
April	226.4	72.7	299.1	274.1	25.0
May*	254.8	56.2	314.6	359.3	- 44.7
July	273.4	57.8	331.2	357.4	-26.1
August *	310.9	41.3	352.1	388.9	-36.7
September*	316.3	46.9	363.2	360.0	3.2

• Preliminary Figures

(8) The Foreign Exchange Dealing Room :

(US\$ Million)

Period	Purchases	Sales
30/11-13/12/2004	3.2	55.5

The Summary of Foreign Exchange Dealing Room (2003-2004):

(US\$ Million)

Particulars	<u>1/1-13/12</u> <u>/2003</u>	<u>1/1-13/12</u> <u>/2004</u>	Change	Percentage %
Purchases	129.0	243.0	114.0	88.4
Sales	638.7	652.7	14.0	2.19
Net position	-509.7	-409.7	100.0	-19.6

**The largest seller during the period was Omdurman National Bank (US \$ 84.8 million , 34.9 % of total purchases).*

**The largest buyer during the period was Abu Dhabi national Bank, (US \$ 94.3 million 14.4% of total sales).*

**The second largest buyer during the period was Saudi Sudanese Bank (US \$87.3 million, 13.3% of total dealing room sales).*

(9) Sudanese Oil Exports:

NO. Of Shipment	Date	Quantity *	Price (US \$)**	Value (US \$ Million)	Kind	Imported Country
16/2004	16/11/2004	21,521	420	9.04	Benzene	Indonesia
92/2004	5/11/2004	980,124	43	42.14	Crude	China
93/2004	23/11/2004	570,429	43	24.53	“	China
94/2004	19/11/2004	978,830	46	45.02	“	Japan
95/2004	16/11/2004	951,393	46	43.76	“	Japan
96/2004	17/11/2004	570,085	46	26.22	“	China
97/2004	27/11/2004	950,365	25	23.76	“	China
98/2004	28/11/2004	938,743	25	23.47	“	China
99/2004	10/12/2004	938,507	28	26.28	“	China
102/2004	09/12/2004	1,575,968	24	37.82	“	China

* Quantity of crude oil in Barrel and Benzene Metric Tons.

** Primary prices

(10) Stock Exchange Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/12/2004

Particulars	No. Of Certificates	Value (SDD Million)
Certificates Position at 30 /11/2004	153,647	76,823.50
Issued certificates		
Liquidated certificates	-	-
Position as at 31/10/2004	153,647	76,823.50

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Transactions (During the period 1-15/12/2004):

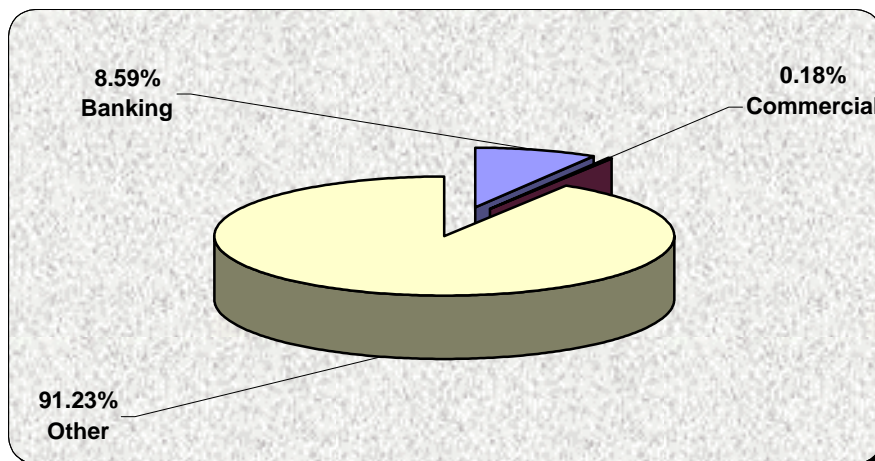
The shares of 10 companies in the banking, commercial, other sectors were issued during the period.

1-Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	119,379,887	72.16	8.59	12
Commercial	6,223,445	1.50	0.18	11
Others*	155,358	765.98	91.23	64
Total	12,775,500	839.64	100.00	87

* Including: Sudan Telecommunication Company (Sudatel)

Dealing in Shares:



2-Dealing in Investment Funds:

Sector	No. of Shares	Dealing value (SDD Million)	No. of contracts
Government investment fund	74	0.75	2

(11) Bank of Sudan Circulars:

The General administration for Foreign Exchange, Foreign exchange policy Department issued appendix No. (11/2004), dated 05/12/2004, concerning bureaus to be given a large flexibility in managing their accounts (withdrawal & deposits) and are obliged also to show their selling & buying prices according to transparency principal