



# The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

Issue No: 176

Reporting period: 1 -15/11/2004

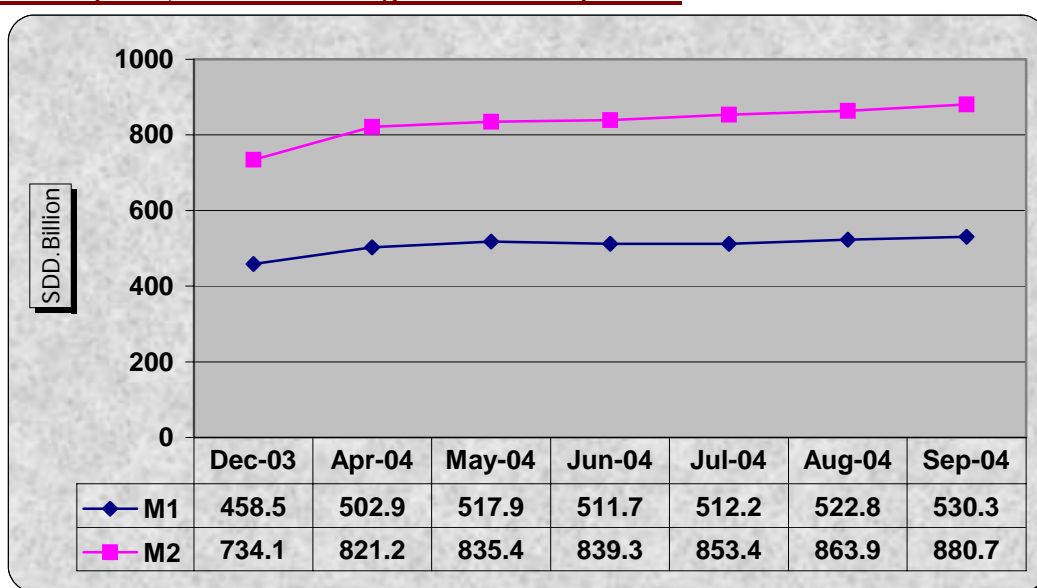
## 1. Monetary Indicators\*:

(SDD Billion)

The indicator	Dec.03	Jun. 04	Jul.04	Aug.04	Sep.04
Broad money	734.1	839.3	853.4	863.9	880.7
Currency with public	240.2	254.2	249.5	260.4	265.1
Demand deposits	218.3	257.5	262.6	262.4	265.2
Quasi money	275.6	327.6	341.3	341.1	350.4
Total assets (liabilities)	789.6	904.3	902.6	947.0	950.4
Total banks finance	294.7	358.9	359.3	361.3	369.8
Total banks deposits	472.9	553.9	557.6	578.7	592.3
Demand deposits/ broad money	29.7%	30.7%	30.8%	30.4%	30.1%
Currency with public/ broad money	32.7%	30.3%	29.2%	30.1%	30.1%
Quazi money/ broad money	37.5%	39.0%	40.0%	39.5%	39.8%
Total banking finance / deposits	62.3%	64.8%	64.4%	62.4%	61.8%

\*Excluding the Agricultural, Elgadarif, and Financial Investments Banks.

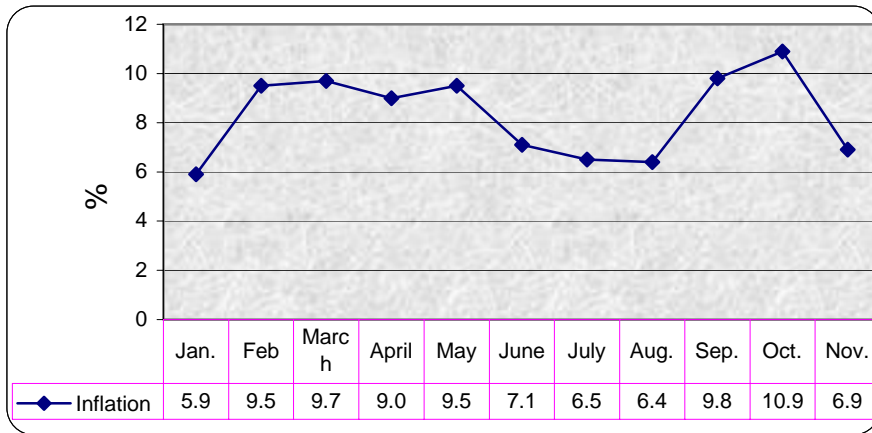
## (2) Overall Liquidity Position During Dec.2003- Sep.2004:



**(3) Inflation rate:**

The inflation rate decreased to 6.9% by mid of November compared to 10.9% by mid October 2004.

**The Inflation rates by the mid of the month During (January- November 2004)**



**(4) Position of Commercial Banks Deposits\*:**

(SDD Billion)

Particulars	15/10/2004		15/11/2004	
	Local	Foreign	Local	Foreign
Deposits				
Current	259.5	86.0	254.2	87.9
Saving	31.2	2.9	32.2	2.3
Investment	61.2	118.9	67.1	116.7
Margin on L/Cs & L/Gs	7.1	46.3	7.5	46.3
Others	1.9	0.0	1.6	0.0
Sub total	360.9	254.1	362.6	253.2
Total	615.0		615.8	

\* Including resident and nonresident deposits.

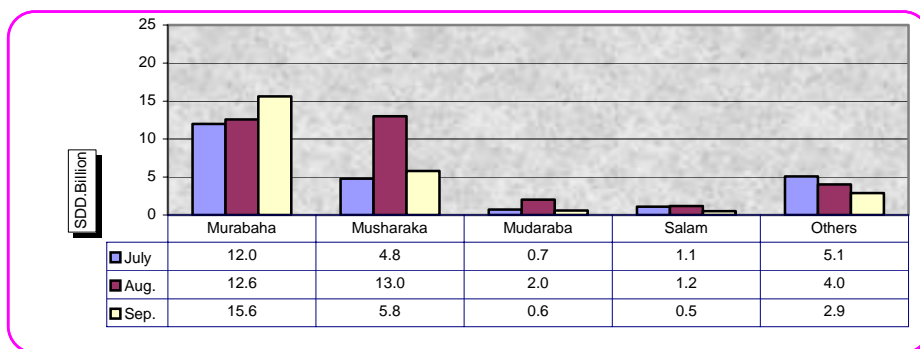
**(5) Credit Position During The Period 1-31/10/2004:**

(A) Murabaha and Musharaka weighted average rate amounted to 11.1 % and 36.9 % respectively.

(B) Murabaha profit margins rate ranged between 8.0 % (Abu-Dhabi national Bank) to 18% (Elshamal Islamic, Export Development and Agricultural Bank).

(C) Musharaka shares ranged between 10 % (Export Development, Sudanese French bank) and 80 % (Animal Resources Bank).

**(D) Flow of Credit by Modes of Finance during(July-September 2004)**



**(5) Commercial Bank's Finance by Sectors During Sep. 2004: (Flow and Position):**

(SDD Billion)

Sectors	Flow	Percent %	Position *	Percent %
Agriculture	1.2	4.7	26.0	10.2
Industry	3.4	13.4	32.7	12.8
Local Trade	7.4	29.1	89.0	35.0
Exports	1.4	5.5	28.1	11.0
Transport and Storage	2.4	9.5	15.4	6.1
Others	9.6	37.8	63.4	24.9
Total	25.4	100.0	254.6	100.0

\*Excluding Agricultural Bank.

**(6) Exchange Rate:**

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 November 2004 were as follows:

**(A) Bank of Sudan:**

(SDD)

Buying Rate	252.80
Selling Rate	254.06

**(B) Commercial Banks and Exchange Bureaus:**

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	258.40	254.30	259.10	255.00	256.80	257.50
Exchange Bureaus	261.50	258.00	262.30	258.70	260.00	260.70

\* Elshamal Bank registered the highest selling and buying rates. whereas Omdurman National Bank registered the lowest buying and selling rates.

\* Emirats Exchange Bureau registered the highest buying and selling rates , whereas Algomia and Lira Exchange Bureaus registered the lowest buying and selling rates.

**(7) Trade Balance During January – March 2004: -**

(US\$ Million)

Items	Oil Exports	Other Exports	Total Exports	Imports	Trade Balance
<b>2002</b>	1510.8	438.3	1,949.1	2,446.4	-479.3
2003	2047.7	494.5	2,542.2	2,881.9	-339.7
<u>2004</u>	<u>2192.2</u>	<u>523.3</u>	<u>2715.5</u>	<u>2935.6</u>	<u>-220.0</u>
January	183.6	57.1	240.7	306.4	-65.7
February	204.1	78.0	282.1	215.0	67.1
March	178.9	56.8	235.7	347.9	-112.2
April	226.4	72.7	299.1	274.1	25.0
May	254.8	56.2	311.0	359.3	-48.3
June	243.8	56.6	300.4	326.6	-26.2
July *	273.4	57.8	331.2	357.4	-26.2
August *	310.8	41.3	352.1	388.9	-36.8
September*	316.3	46.9	363.2	360.0	3.2

\* Preliminary Figures

**(8) The Foreign Exchange Dealing Room :**

(US\$ Million)

Period	Purchases	Sales
2/11-8/11/2004	12.5	16.5

**The Summary of Foreign Exchange Dealing Room (2003-2004):**

(US\$ Million)

Particulars	1/1 - 31/10/2003	1/1 - 31/10/2004	Change	Percentage %
Purchases	100.1	238.7	138.6	138.0%
Sales	600.6	570.5	-30.1	-5.0%
Net position	-500.5	-331.8	168.7	-34.0%

\*The largest seller during the period was Omdurman National Bank (US \$ 84.8 million , 35.5 % of total purchases).

\*The largest buyer during the period was Abu Dhabi national Bank, (US \$ 94.3 million 16.5% of total sales).

\*The second largest buyer during the period was Saudi Bank (US \$85.2 million, 15.0% of total dealing room sales).

**(9) Sudanese Oil Exports:**

NO. Of Shipment	Date	Quantity *	Price (US \$)**	Value (US \$ Million)	Kind	Imported Country
86/2004	26/10/2004	1,671,136	46.00	76.87	Crude	Japan
90/2004	28/10/2004	588,427	43.00	25.30	"	Singapore
91/2004	1/11/2004	588,147	43.00	25.29	"	Japan
2004/92	5/11/2004	980,124	43.00	42.15	"	China

\*Crude oil in Barrel.

\*\* Primary prices

**(10) Stock Exchange Dealing position:**

**(A) Government Musharaka Certificates (GMCs) as at 31/10/2004**

Particulars	No. Of Certificates	Value (SDD Million)
Certificates Position at 30 /9/2004	160,545	80,272.5
Issued certificates	78,931	39,465.5
Liquidated certificates	-	-
Position as at 31/10/2004	239,476	119,738.0

Source: Sudan Financial Services Company

**(B)Khartoum Stock Exchange Transactions (During the period 1-15/11/2004):**

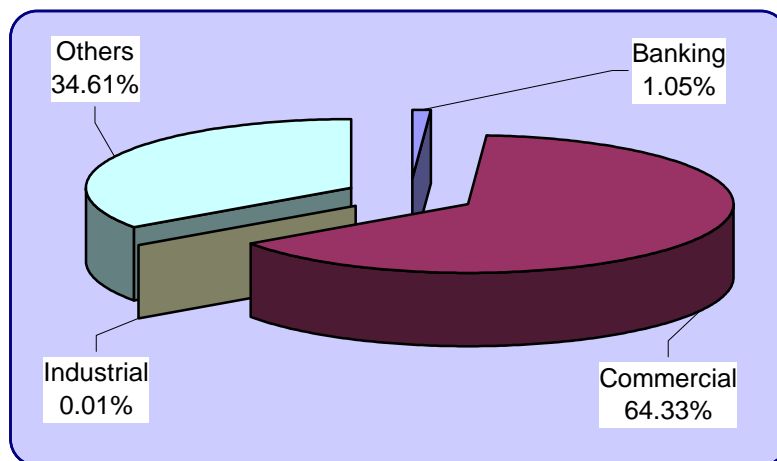
The shares of 12 companies in the banking, commercial, industrial and other sectors were issued during the period.

**1- Dealing in Shares:**

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	7,911,317	2.30	1.05	8
Commercial	4,839,205	141.10	64.33	14
Industrial	128	0.02	0.01	2
Others*	24,850	75.91	34.61	25
Total	12,775,500	219.33	100.00	49

\* Including: Sudanese cinema Co.& Islamic Development Co.& Sudan Telecommunication Company ( Sudatel)

Dealing in Shares.



2-Dealing in Investment Funds:

Sector	No. of Shares	Dealing value (SDD Million)	No. of contracts
Government investment fund	60	0.64	3

(11) Bank of Sudan Circulars:

The General administration for Foreign Exchange, Foreign exchange policy Department issued appendix No. (10/2004), dated 06/11/2004, concerning pilgrimage transfers for the year 1425 H.