



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

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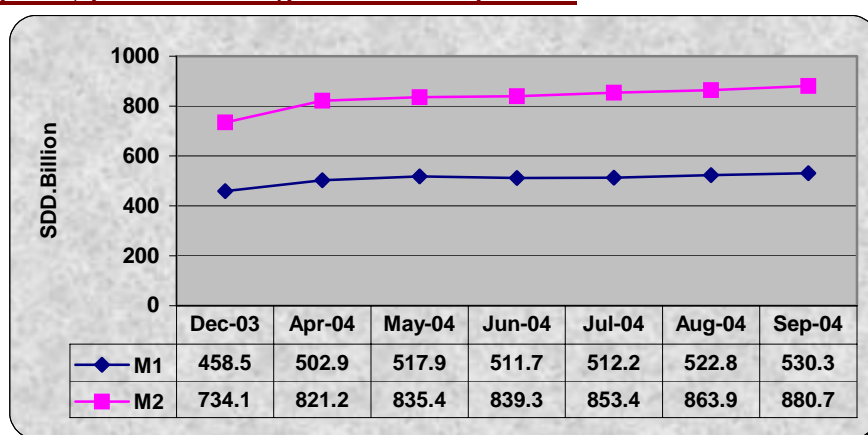
1. Monetary Indicators*:

(SDD Billion)

The Indicator	Dec. 03	Jun. 04	Jul. 04	Aug. 04	Sept. 04
Broad money	734.1	839.3	853.4	863.9	880.7
Currency with public	240.2	254.2	249.5	260.4	265.1
Demand deposits	218.3	257.5	262.6	262.4	265.2
Quasi money	275.6	327.6	341.3	341.1	350.4
Total assets (liabilities)	789.6	904.3	902.6	947.0	950.4
Total banks finance	294.7	358.9	359.3	361.3	369.8
Total banks deposits	472.9	553.9	557.6	578.7	592.3
Demand deposits/ broad money	29.7%	30.7%	30.8%	30.4%	30.1%
Currency with public/ broad money	32.7%	30.3%	29.2%	30.1%	30.1%
Quazi money/ broad money	37.5%	39.0%	40.0%	39.5%	39.8%
Total banking finance / deposits	62.3%	64.8%	64.4%	62.4%	61.8%

*Excluding the Agricultural, Elgadarif, and Financial Investments Banks.

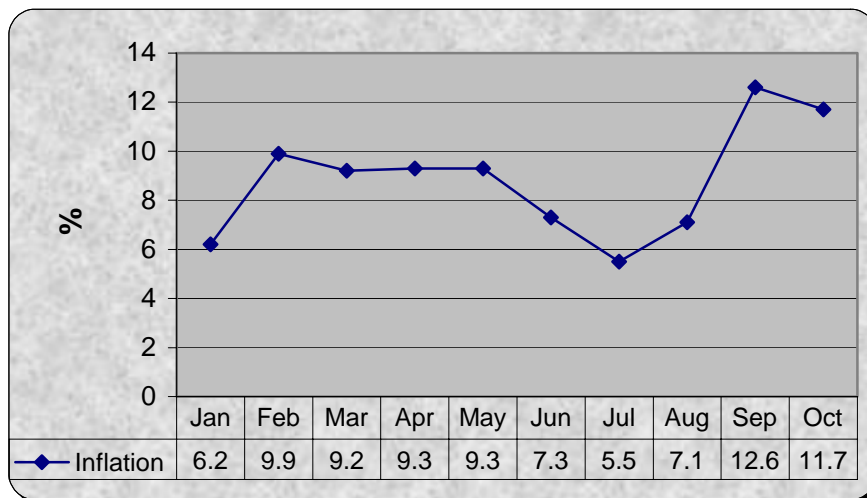
(2) Overall liquidity position during Dec.2003- Sep.2004:



(3) Inflation rate:

Inflation rate decreased 11.7% by the end of Oct.2004 compared with 12.6% by the end of Sep. 2004.

The Inflation rates by the end of month (Jan.- Oct.2004)



(4) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	30/9/2004		31/10/2004	
	Local	Foreign	Local	Foreign
Deposits				
Current	252.8	86.6	256.8	86.5
Saving	31.0	1.5	31.5	1.6
Investment	60.5	119.8	65.9	118.6
Margin on L/Cs - L/Gs	7.2	44.0	7.2	47.3
Others	1.5	0.0	2.2	0.0
Sub total	353.0	251.9	363.6	254.0
Total	604.9		617.6	

* Including resident and nonresident deposits.

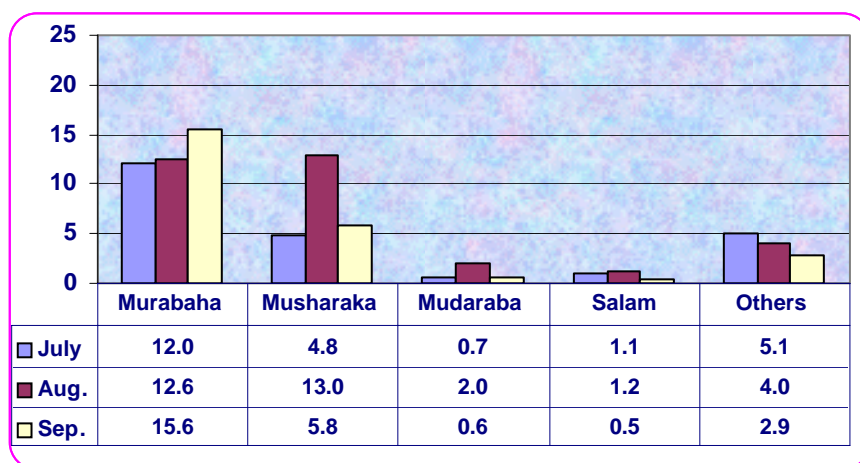
(5) Credit position during the period 1-31/10/2004:

(A) Murabaha and Musharaka weighted average rate amounted to 11.9 % and 34.4 % respectively.

(B) Murabaha profit margins rate ranged between 8 % (Abu-Dhabi National Bank) to 18% (Elshamal Islamic, Export Development and Agricultural Bank).

(C) Musharaka shares ranged between 10 % (Export Development, Financial Investment, Saudi Sudanese and Faisal Islamic Bank) to 90 % (Faisal Islamic Bank).

(D) Flow of Credit by Mode of Finance during(Jul-Sep.2004)



(E) Commercial Bank's Finance by Sectors during Sep. 2004: (Flow and Position)*:

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	1.2	4.7	26.0	10.2
Industry	3.4	13.4	32.7	12.8
Local Trade	7.4	29.1	89.0	35.0
Exports	1.4	5.5	28.1	11.0
Transport and Storage	2.4	9.5	15.4	6.1
Others	9.6	37.8	63.4	24.9
Total	25.4	100	254.6	100

*Excluding Agricultural Bank.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 October.2004 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	253.85
Selling Rate	255.12

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	260.00	255.30	260.70	256.00	257.00	257.50
Exchange Bureaus	261.50	258.00	262.30	258.70	260.00	260.70

* Habib Bank registered the highest selling and buying rates, whereas Omdurman National Bank registered the lowest buying and selling rates.

* Emirates Bureau registered the highest buying and selling rates, whereas Algomia Bureau registered the lowest buying and selling rates.

(7) Balance of Payments during the year 2004:-

(US\$ Million)

Particulars	1st Qt.2004 *	2nd Qt.2004 **
Current account (1+2)	-198.37	-143.81
1. Trade balance	-6.47	65.66
2. Service income and Transfers account (Net)	-191.90	-209.47
Current account and Capital account	243.97	362.10
Errors and Omissions (include special investment)	57.97	-42.84
Overall balance	103.57	175.44

* Amended Figures.

** Primary Figures.

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
1/10-31/10/2004	20.39	61.20

The Foreign Exchange Dealing Room Summary (2003-2004):

(US\$ Million)

Particulars	1/1-31/10/2003	1/1-31/10/2004	Change	Percentage %
Purchases	95.9	234.3	138.4	144.3%
Sales	585.8	558.0	(27.8)	-4.7%
Net position	(489.9)	(323.7)	166.2	-33.9%

*The 1st largest seller was Omdurman National Bank (US \$ 84.8 million, 36.0 % of total purchases).

*The 1st largest buyer was Abu Dhabi national Bank, (US \$ 94.3 million 17.0% of total sales).

*The 2nd largest buyer during the period was Saudi Bank (US \$85.2 million, 15.0% of total dealing room sales).

(9) Sudanese Oil Exports:

No. of Shipments	Date	Quantity *	Price (US\$)**	Value (US \$ Million)	Kind	Importing Country
81/2004	11/10/2004	592,187	23.2	13.74	Crude	China
82/2004	12/10/2004	1003,313	25.0	25.08	Crude	China
83/2004	15/10/2004	189,900	23..2	4.4	Crude	China
84/2004	06/10/2004	719,000	40.0	28.76	Crude	Japan
85/2004	08/10/2004	605,652	40.0	24.23	Crude	China
86/2004	19/10/2004	985,405	23.2	22.86	Crude	China
87/2004	15/10/2004	392,472	40.0	15.70	Crude	Singapore
88/2004	19/10/2004	588,536	23.2	13.65	Crude	China
14/2004	10/10/2004	31,213	350	10.92	Benzene	Indonesia

*Quantity of crude oil in Barrel and Benzene Metric Tons.

** Primary prices

(10) Stock Dealing position:

(A) Central Bank Musharaka Certificates (CMCs) during 1-31/10/2004:

*Face value One million Sudanese Dinars

(SDD Billion)

Particulars	No. Of Certificates	Value (SDD Million)
Commercial Banks holdings CMCs at the beginning of the period	10	10
Sold Certificates during the period (+)	0	0
Purchased Certificates during the period (-)	10	11.7
Commercial Banks Position at the end of the period	0	0

Source: Sudan Financial Services Company

(B) Government Musharaka Certificates (GMCs) as at 30/10/2004

Particulars	No. Of Certificates	Value (SDD Million)
Certificates Position at 30 /9/2004	160,545	80,272.5
Issued certificates	78,931	39,465.5
Liquidated certificates	0	0
Position as at 31/10/2004	239,476	119,738.0

Source: Sudan Financial Services Company

(C)Khartoum Stock Exchange Market (During the period 1-31/10/2004):

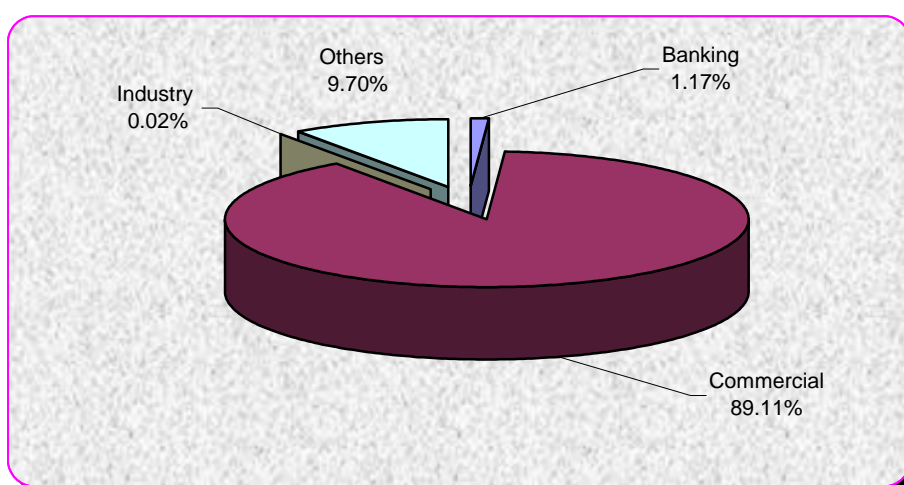
Transactions took place on shares of 15 companies in the banking, commercial, industrial and other sectors.

1-Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	24,567,915	17.5	1.17	33
Commercial	22,961,622	1,338.5	89.11	42
Industrial	8,060	0.3	0.02	9
Others*	40,282	145.7	9.70	65
Total	47,577,879	1,502.0	100.00	149

* Including: Sudanese cinema Co., Islamic Development Co.& Sudan Telecommunication Company (Sudatel)

Dealing in Shares.



2-Dealing in Investment Funds:

Sector	No. of Shares	Dealing value (SDD Million)	No. of contracts
Government investment fund	381	4.0	1

(11) Bank of Sudan Circulars:

General Administration for Banking Control issued circular No (8/2004), dated 18/10/2004, concerning an electronic banking products and services.