



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No:16

Reporting period: 1 -31/10/2013

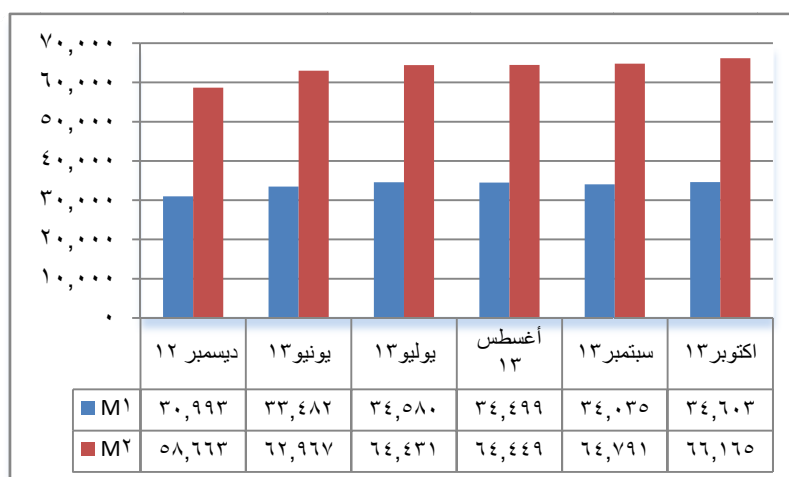
(1) Monetary Indicators

(SDG Million)

Period \ Indicator	Dec 2012*	Aug 2013	Sep 2013	Oct. 2013
Broad Money	58,663	64,449	64,791	66,165
Currency with the public	16,751	16,814	16,824	17,791
Demand deposits	14,242	17,685	17,211	16,812
Quasi money	27,670	29,950	30,756	31,562
Total banks assets (liabilities)	67,050	73,994	74,738	75,735
Total banks finance	30,483	33,896	34,746	35,606
Total banks deposits	39,920	45,096	45,049	45,211
Demand deposits/ broad money	24%	27%	27%	25%
Currency with public/ broad money	29%	26%	26%	27%
Quasi money/ broad money	47%	47%	47%	48%
Total banks finance / deposits	76%	75%	77%	79%

*Amended figures

(2) Liquidity Position During(December2012-October 2013)



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(3) Banks Deposits*

(SDG million)

Particular	31/09/2013		30/10/2013	
	Local	Foreign	Local	Foreign
Deposits				
Demand	16,956.5	4,393.6	16,574.5	4,726.8
Saving	4,631.1	205.1	4,592.7	189.0
Investment	11,203.1	4,366.7	11,155.1	4,670.5
Margins on LCs & LGs	809.3	2,239.4	869.4	2,160.7
Others	192.1	52.6	177.8	94.8
Total	33,792.1	11,257.4	33,369.5	11,841.8
	45,049.5		45,211.3	

* Deposits of residents & non residents ** Provisional data

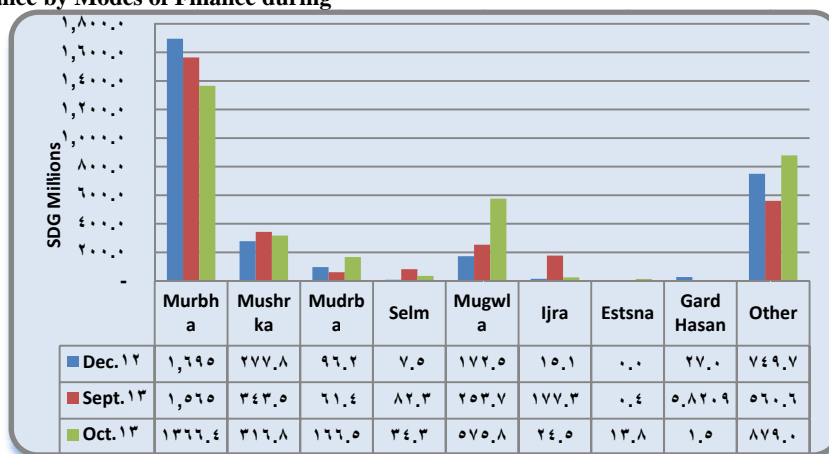
(4) Banks Finance during (1-31/10/2013)

(A) Murabaha weighted average profit margins amounted to 11.8% and Musharaka weighted average share 38.5%.

(B) Murabaha profit margins ranged between 1% (Agricultural Bank) and 22% (Eljazeera Bank).

(C) Musharaka shares ranged between 10% (Khartoum ,Al salam , Financial Investment and Export Development Bank) and 80% (Blue Nile Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during



(December 2012- October 2013)*

E) Flow and stock of banks Finance (local-currency) by sectors during October 2013

(SDG Millions)

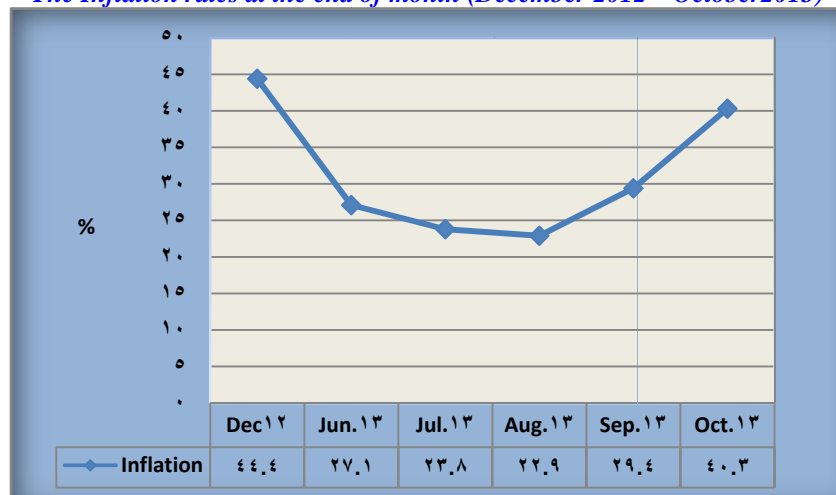
Sectors	Flow*	Percentage%	Stock	Percentage %
Agriculture	508.0	15.0	4,824.3	15.7
Industry	344.1	10.2	4,569.0	14.9
Transport	358.7	10.6	3,053.4	9.9
Storage	30.6	0.9	25.1	0.1
Local Trade	345.7	10.2	2,901.4	9.5
Exports	56.1	1.7	1,008.0	3.3
Imports	328.4	9.7	1,101.6	3.6
Construction	304.4	9.0	3,431.2	11.2
Energy & Mining	92.6	2.8	248.0	0.8
NonBank Financial Institution	177.6	5.3	92.5	0.3
State & Local Gov.	109.3	3.2	956.2	3.1
Equity Participation	0	0.0	1,028.7	3.3
Others	723.1	21.4	7,445.4	24.3
Total	3,378.6	100.00	30,684.8	100.0

* Provisional data

(5) Inflation Rate:

Inflation rate increased from 29.4.4% at the end of September 2013 to 40.3% at the end of October 2013.

The Inflation rates at the end of month (December 2012 – October 2013)



(6) Exchange rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 October 2013.

(A) Central Bank of Sudan

(SDG)

Buying Rate	7.7764
Selling Rate	7.8153

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	7.9992	7.5066	8.0392	7.5441	7.9992	8.0392
Exchange Bureaus	7.9992	7.9000	8.0393	7.9395	7.9992	8.0392

* Most Banks registered the highest buying and selling rates, whereas Saudi Sudanese Bank registered the Lowest buying and selling rates.

* Most Exchange Bureaus registered the highest buying rates, While Elabadi and El hafof Exchange Bureaus registered the highest selling rate, whereas Hat Exchange Bureaus registered the Lowest buying and selling rates .

(7) Balance of Payment during the period (2012-2013)*

(USD Millions)

Particulars	Period	2012**	Q1** 2013	Q2** 2013	Q3* 2013
	A. Current A/C (1+2)		(6,525.1)	(1,183.3)	(1,863.4)
1. Trade Balance		(4,755.0)	(783.4)	(1,237.6)	(1,396.5)
2. Service, Income & Transfers Account		(1,770.0)	(399.9)	(625.8)	(457.7)
B.Capital & Financial A/C		4,010.1	1,137.0	743.6	1,413.5
C. Errors & Omissions		2,490.9	20.1	1,132.0	445.6
D. Overall Balance		(24.1)	(26.1)	12.2	4.9

* Provisional data ** Amended Data

(8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1-31/10/2013)

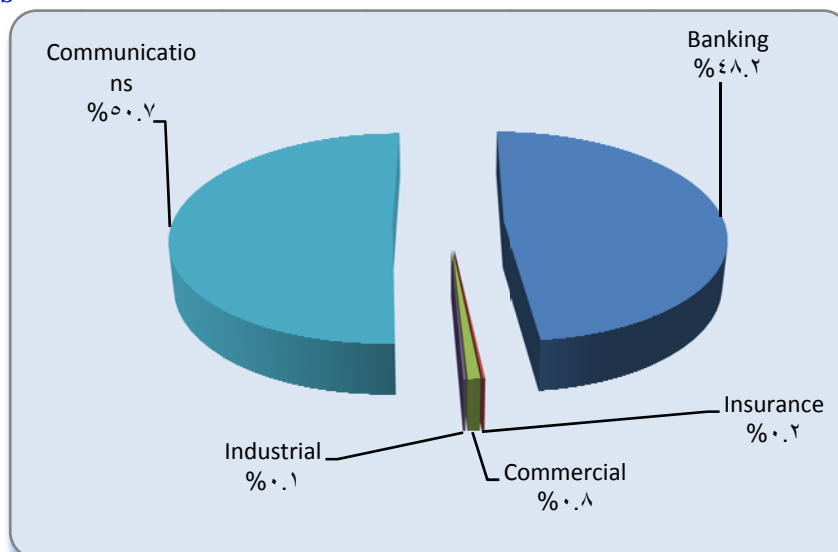
Transactions took place on shares of **13** companies in the Banking, Insurance, Commercial, Industrial and Communications, in addition to shares of **6** Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Shares value (000s SDG)	Percent %	No. of contracts
Banking	3,451,291	584.9	48.2	18
Insurance	4,000	2.0	0.2	4
Commercial	1,762	9.2	0.8	2
Industrial	3,753	1.8	0.1	1
Communications	323,501	614.7	50.7	21
TOTAL	3,784,307	1,212.6	100.0	46

Source: Khartoum Stock Exchange

Trading in Shares

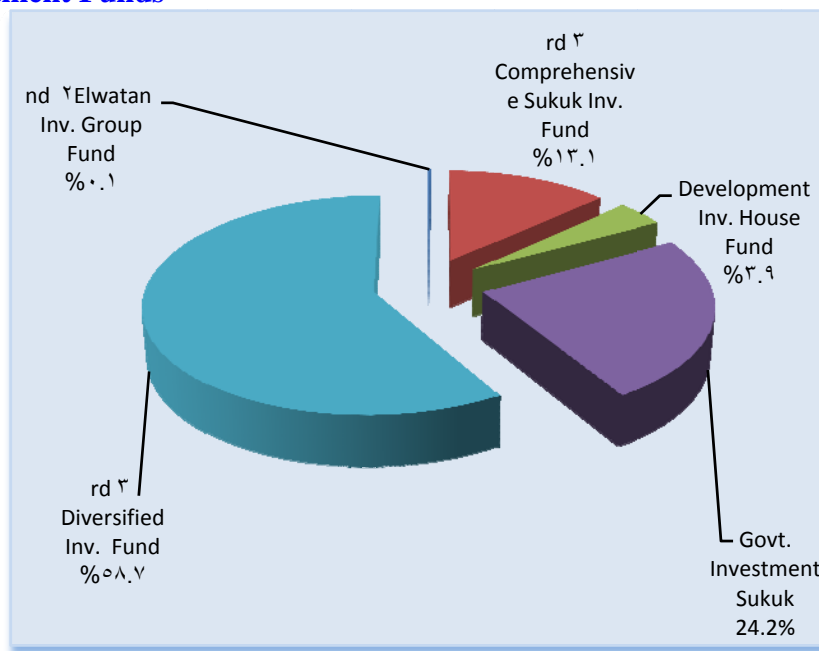


(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percent age (%)	No. of contracts
Elwatan 2 nd Inv. Group Fund	720	7.2	0.1	1
3 rd Comprehensive Sukuk Inv. Fund	77,700	781.7	13.1	5
Development Fund .Inv House	23,304	234.2	3.9	15
Govt. Investment Sukuk*	14,421	1449.3	24.2	26
3 rd Diversified Inv. Fund	351500	3515.0	58.7	5
Total	467,645	5987.4	100.0	52

*Includes Gov. Inv. Sukuk No 16 & 17

Trading in Investment Funds

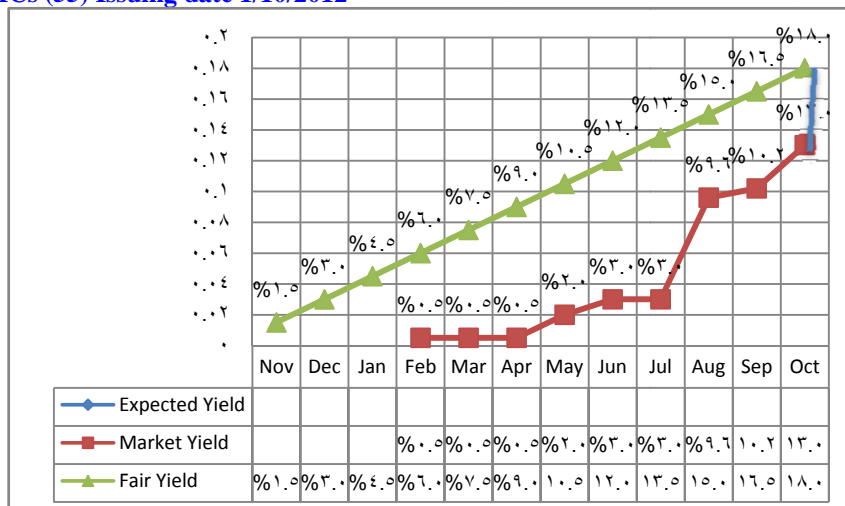


(9) Yield curves for GMCs, GICs & Bank deposits (31/10/2013)

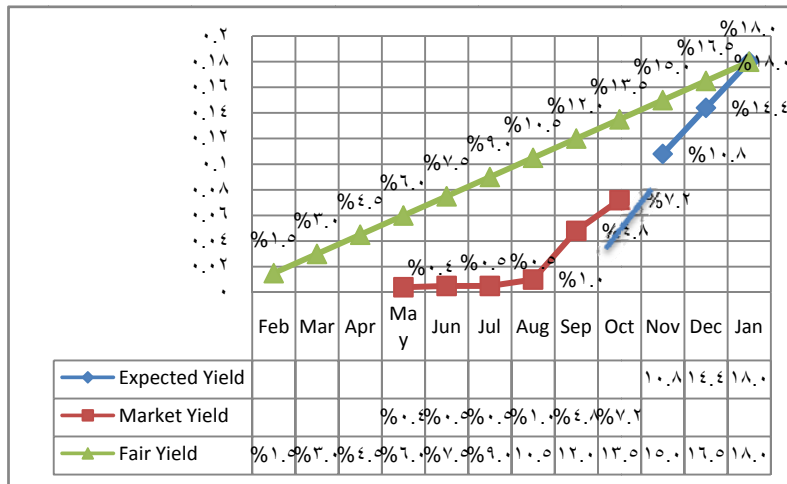
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

1/Yield Curves for GMCs:

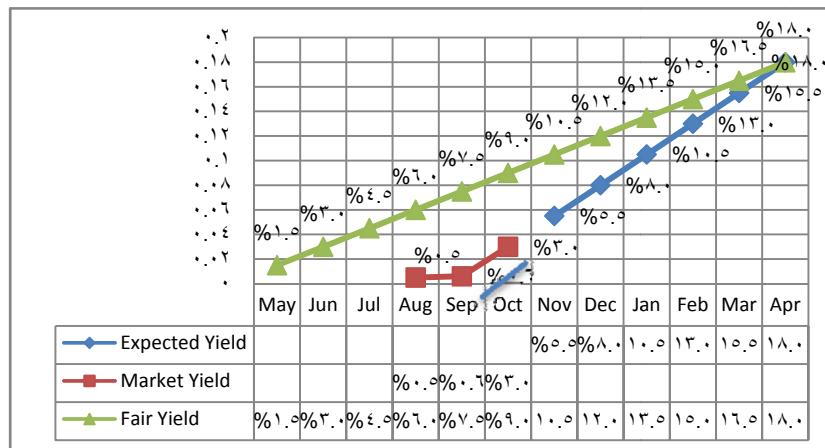
Yield Curve for GMCs (55) Issuing date 1/10/2012



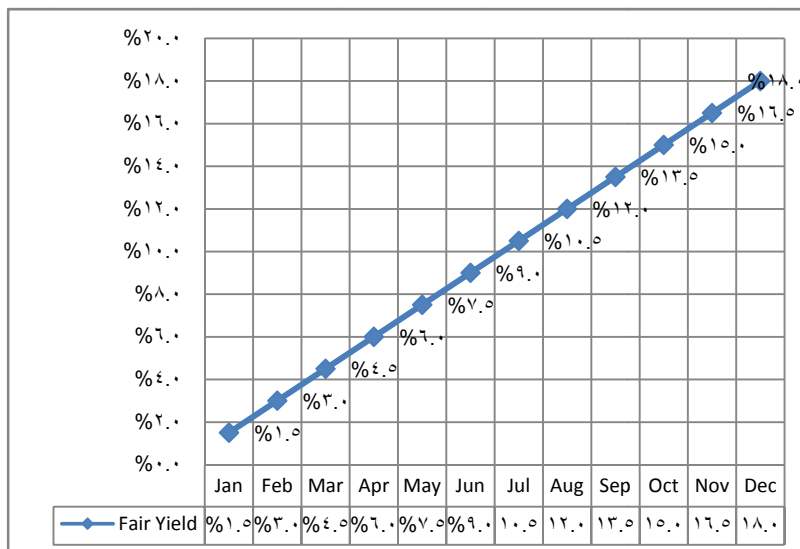
Yield Curve for GMCs (56) Issuing date 1/1/2013



Yield Curve for GMCs (57) Issuing date 1/04/2013



2/The yield curve on government investment Sukok 2011
The average yield for GICs for 2011



3/ Weighted Yield Curve for GMCs, GICs & Banks Deposits

