



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No:14

Reporting period: 1 -31/08/2013

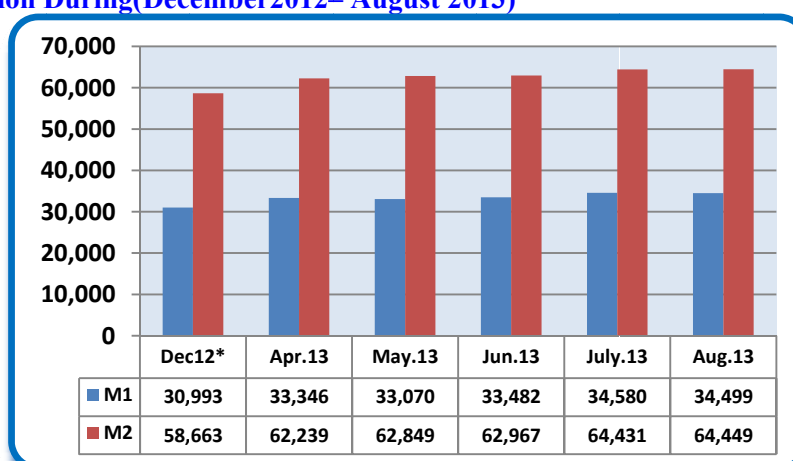
## (1) Monetary Indicators

(SDG Million)

Indicator	Dec 2012*	June 2013	July 2013	Aug 2013
<b>Broad Money</b>	<b>58,663</b>	<b>62,967</b>	<b>64,431</b>	<b>64,449</b>
Currency with the public	16,751	16,161	16,696	16,814
Demand deposits	14,242	17,321	17,884	17,685
Quasi money	27,670	29,485	29,851	29,950
<b>Total banks assets (liabilities)</b>	<b>67,050</b>	<b>71,837</b>	<b>73,122</b>	<b>73,994</b>
<b>Total banks finance</b>	<b>30,483</b>	<b>32,232</b>	<b>33,105</b>	<b>33,896</b>
<b>Total banks deposits</b>	<b>39,920</b>	<b>44,485</b>	<b>45,084</b>	<b>45,096</b>
Demand deposits/ broad money	24%	27%	28%	27%
Currency with public/ broad money	29%	26%	26%	26%
Quasi money/ broad money	47%	47%	46%	47%
Total banks finance / deposits	76%	72%	73%	75%

\*Amended figures

## (2) Liquidity Position During(December2012– August 2013)



### (3) Banks Deposits\*

(SDG million)

Particular	30/07/2013		31/08/2013	
	Local	Foreign	Local	Foreign
Deposits				
Demand	17,231.1	4,204.4	17,082.2	4,288.4
Saving	4,539.6	214.5	4,618.6	213.1
Investment	11,365.2	4,267.7	11,370.6	4,283.0
Margins on LCs & LGs	653.1	2,382.6	673.1	2,332.0
Others	174.9	51.4	177.9	57.1
Total	<b>33,963.9</b>	<b>11,120.6</b>	<b>33,922.4</b>	<b>11,173.6</b>
	<b>45,084.5</b>		<b>45,096.0</b>	

\* Deposits of residents & non residents

\*\* Provisional data

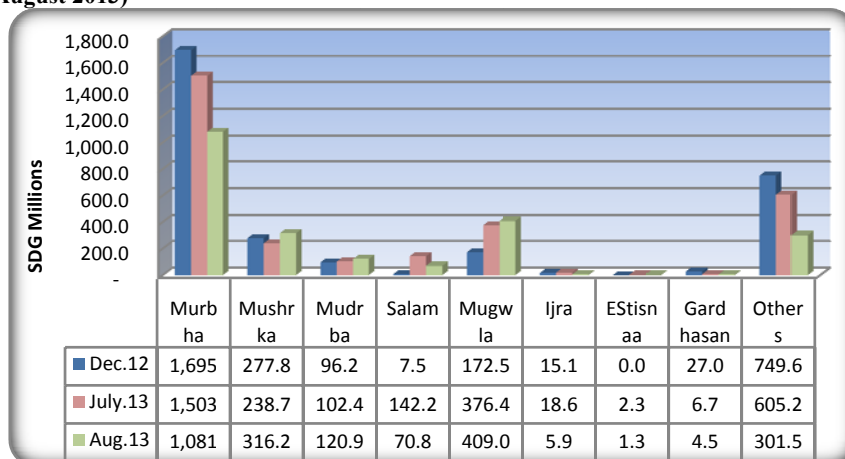
### (4) Banks Finance during (1-31/08/2013)

(A) Murabaha weighted average profit margins amounted to 10.2% and Musharaka weighted average share 32.4%.

(B) Murabaha profit margins ranged between 2% (Sudanese Agricultural Bank) and 18% (Export Development Bank, Arab Sudanese Bank).

(C) Musharaka shares ranged between 10% (Alsalam Bank, Financial Investment, Alshamal, Export Development,) and 75% (Al baraka Sudanese Bank).

### (D) Flow of Commercial banks Finance by Modes of Finance during (December 2012 August 2013) \*



### E) Flow and stock of banks Finance (local-currency) by sectors during August 2013 (SDG Millions)

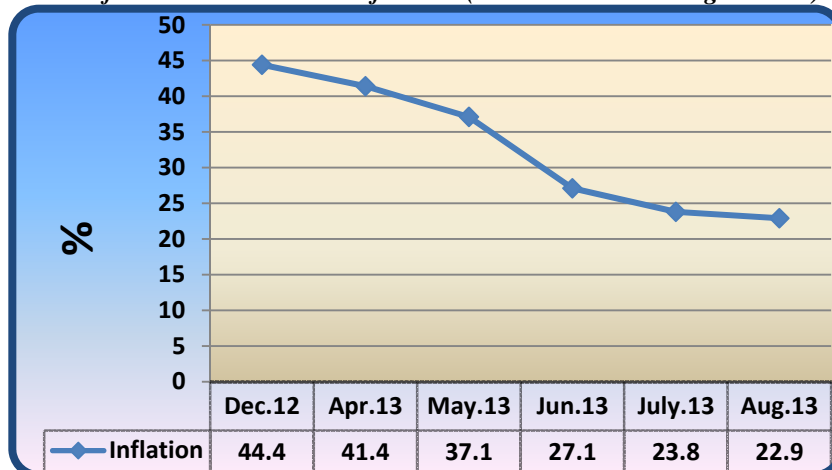
Sectors	Flow*	Percentage%	Stock	Percentage %
Agriculture	350.3	15.1	4,569.5	15.6
Industry	344.0	14.9	4,540.9	15.5
Transport	207.7	9.0	2,588.2	8.8
Storage	12.2	0.5	23.8	0.1
Local Trade	305.7	13.2	2,984.3	10.2
Exports	121.3	5.2	1,065.8	3.7
Imports	170.8	7.4	913.8	3.1
Construction	318.0	13.8	3,337.6	11.4
Energy & Mining	48.0	2.1	197.3	0.7
NonBank Financial Institution	0.1	0.0	89.7	0.3
State & Local Gov.	7.7	0.3	912.5	3.1
Equity Participation	1.3	0.0	1,011.9	3.5
Others	424.5	18.4	7,024.9	24.0
<b>Total</b>	<b>2311.7</b>	<b>100.0</b>	<b>29,260.2</b>	<b>100.0</b>

\* Provisional data

**(5) Inflation Rate:**

Inflation rate decreased from 23.8% at the end of July 2013 to 22.9% at the end of August 2013.

*The Inflation rates at the end of month (December 2012 – August 2013)*



**(6) Exchange rate**

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 August 2013.

**(A) Central Bank of Sudan**

(SDG)

Buying Rate	5.8647
Selling Rate	5.8941

**(B) Commercial Banks and Exchange Bureaus**

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	7.4020	6.9460	7.4390	6.9807	7.4019	7.4389
Exchange Bureaus	7.4019	7.4019	7.4989	7.4389	7.4019	7.4389

\* Saudi Sudanese Bank registered the lowest buying and selling rates, whereas Sudanese Islamic Bank registered the highest selling rates, and most of commercial Banks registered the highest buying rates.

\* Hat Exchange Company registered the highest selling rate, whereas all the Exchange Companies registered the same buying and selling rates .

**(7) Balance of Payment during the period (2012-2013)**

**(USD Millions)**

Particulars	Period	2012**	Q1*	Q2*
			2013	2013
<b>A. Current A/C (1+2)</b>		<b>(6,383.5)</b>	<b>(1,414.4)</b>	<b>(1,307.5)</b>
1. Trade Balance		(4,792.7)	(641.0)	(687.3)
2. Service, Income & Transfers Account		(1,590.8)	(773.4)	(620.2)
<b>B.Capital &amp; Financial A/C</b>		<b>4,048.0</b>	<b>1,030.4</b>	<b>666.3</b>
<b>C. Errors &amp; Omissions</b>		<b>2,311.4</b>	<b>373.9</b>	<b>639.0</b>
<b>D. Overall Balance</b>		<b>(24.1)</b>	<b>(10.1)</b>	<b>(2.2)</b>

\* Provisional data \*\* Amended Data

**(8) Stock Exchange Dealing Position**

**Khartoum Stock Exchange Market Transactions During (1-31/08/2013)**

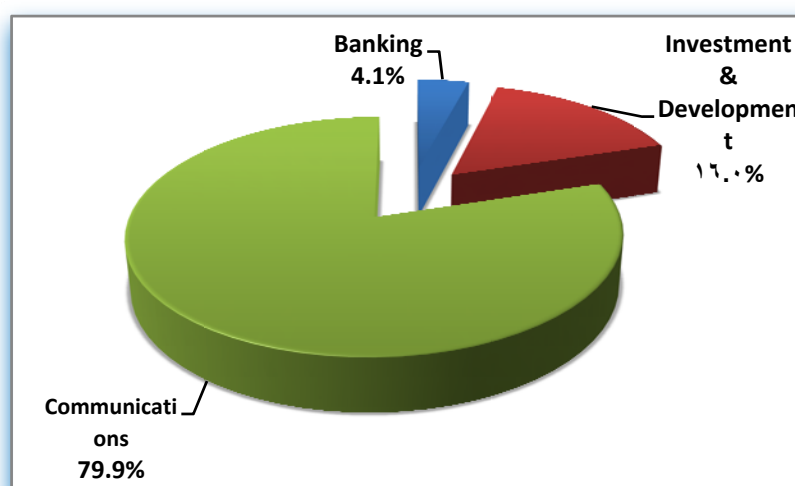
Transactions took place on shares of 5 companies in the Banking, Communications, and investment & development sector, in addition to shares of 3 Investment funds.

**(1) Trading in Shares**

Sector	No. Of Shares	Shares value (000s SDG)	Percent %	No. of contracts
<b>Banking</b>	73,907	98.7	4.1	8
<b>Investment &amp; Development</b>	3,242,547	389.1	16.0	1
<b>Communications</b>	1,018,628	1,933.9	79.9	7
<b>TOTAL</b>	<b>4,335,082</b>	<b>2,421.7</b>	<b>100.0</b>	<b>16</b>

Source: Khartoum Stock Exchange

**Trading in Shares**

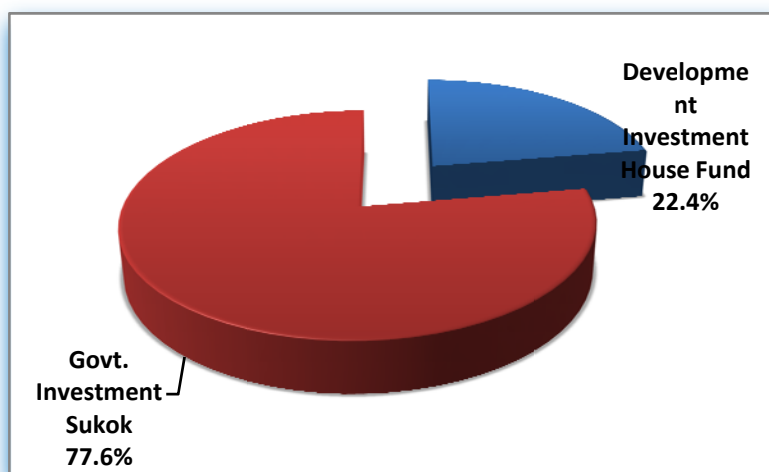


## (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Development Investment House Fund	76,984	773.7	22.4	25
Govt. Investment Sukok*	26,744	2,688.0	77.6	32
<b>Total</b>	<b>103,728</b>	<b>3,461.7</b>	<b>100.0</b>	<b>57</b>

\*Includes Gov. Inv. Sukok No 16 & 17

## Trading in Investment Funds

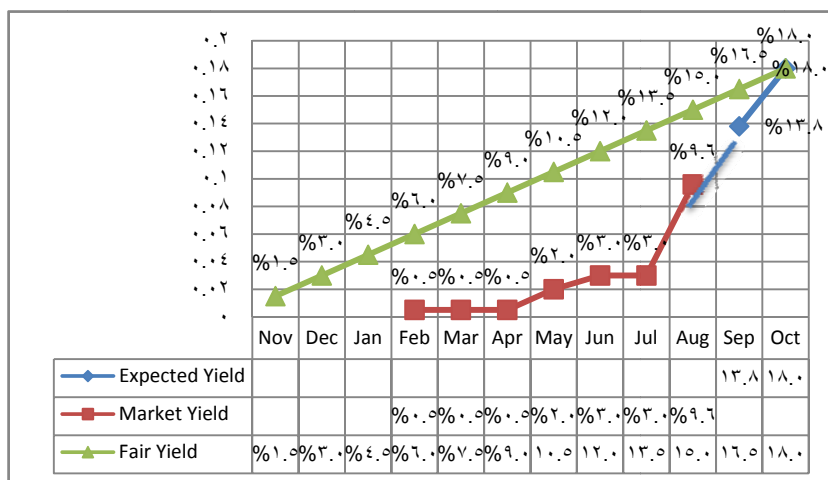


## (9) Yield curves for GMCs, GICs & Bank deposits (31/08/2013)

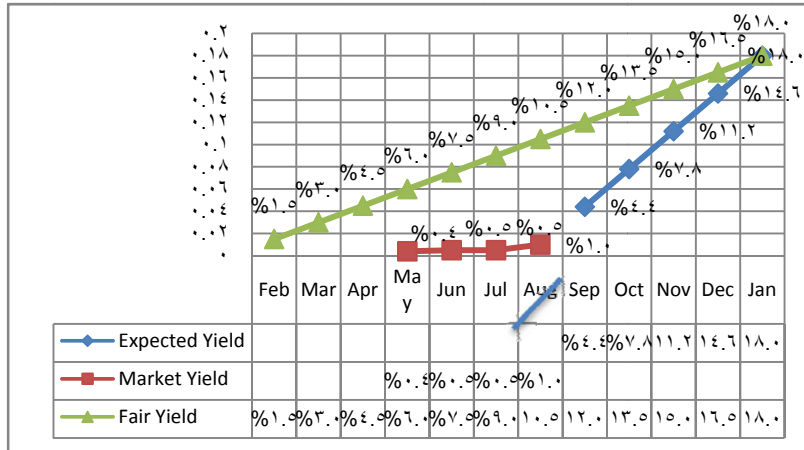
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

### 1/Yield Curves for GMCs:

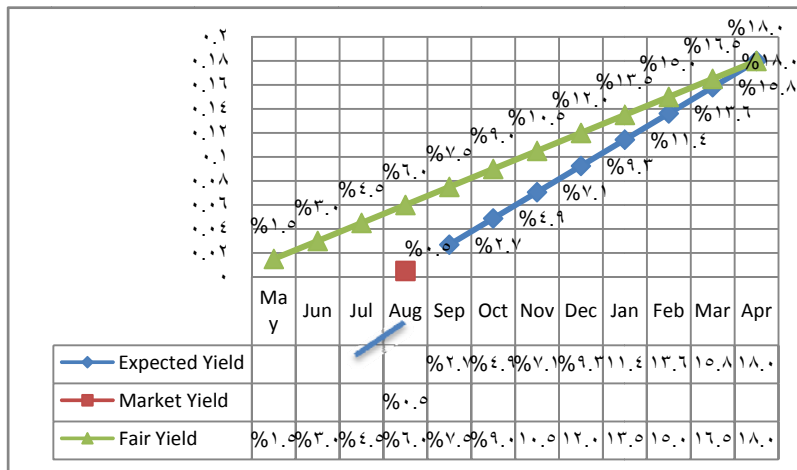
#### Yield Curve for GMCs (55) Issuing date 1/10/2012



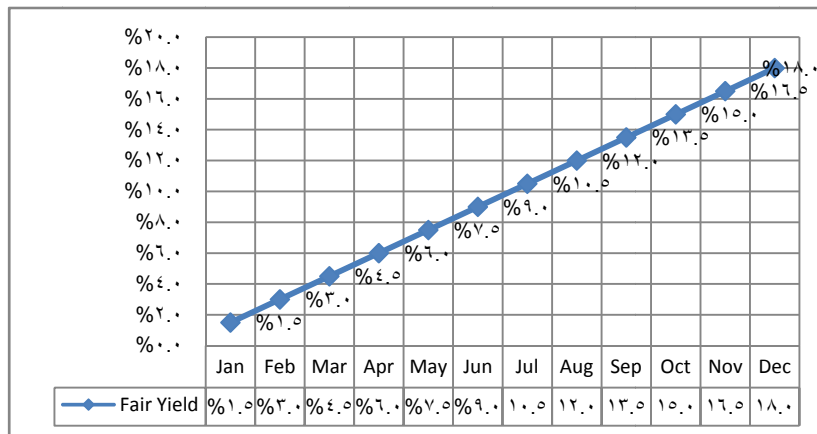
**Yield Curve for GMCs (56) Issuing date 1/1/2013**



**Yield Curve for GMCs (57) Issuing date 1/04/2013**



**2/The yield curve on government investment Sukok 2012**  
**The average yield for GICs for 2011**



### 3/ Weighted Yield Curve for Saving Boxes

