



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No:13

Reporting period: 1 -31/07/2013

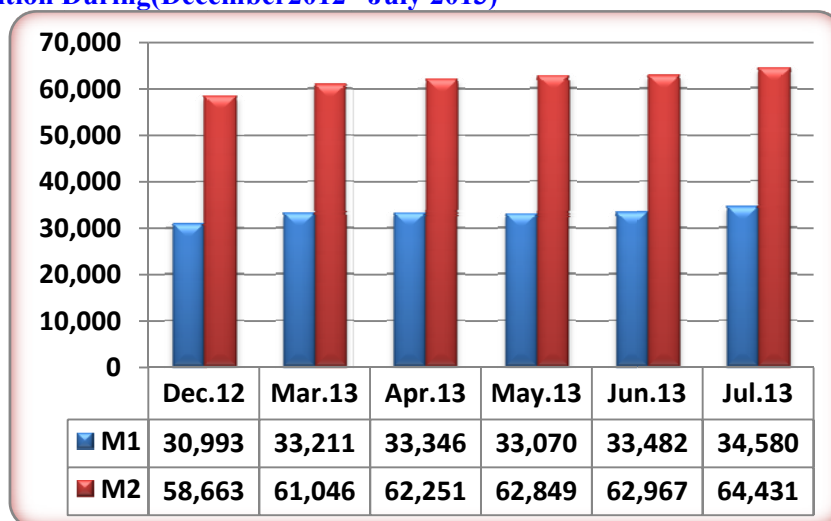
(1) Monetary Indicators

(SDG Million)

Period Indicator	Dec 2012*	May 2013	June 2013	July 2013
Broad Money	58,663	62,849	62,967	64,431
Currency with the public	16,751	16,504	16,161	16,696
Demand deposits	14,242	16,566	17,321	17,884
Quasi money	27,670	29,779	29,485	29,851
Total banks assets (liabilities)	67,050	70,510	71,837	73,122
Total banks finance	30,483	31,735	32,232	33,105
Total banks deposits	39,920	43,827	44,485	45,084
Demand deposits/ broad money	24%	27%	27%	28%
Currency with public/ broad money	29%	26%	26%	26%
Quasi money/ broad money	47%	47%	47%	46%
Total banks finance / deposits	76%	72%	72%	73%

*Amended figures

(2) Liquidity Position During(December2012– July 2013)



(3) Banks Deposits*

(SDG million)

Particular	30/06/2013		31/07/2013	
Deposits	Local	Foreign	Local	Foreign
Demand	16,830.8	4,094.7	17,231.1	4,204.4
Saving	4,405.2	245.5	4,539.6	214.5
Investment	11,407.0	4,216.4	11,365.2	4,267.7
Margins on LCs & LGs	524.1	2,526.0	653.1	2,382.6
Others	179.5	56.2	174.9	51.4
Total	33,346.6	11,138.8	33,963.9	11,120.6
	44,485.4		45,084.5	

* Deposits of residents & non residents ** Provisional data

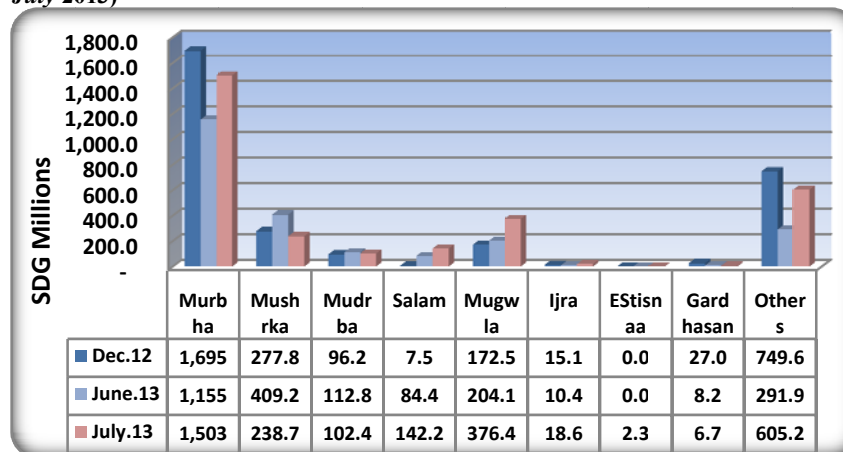
(4) Banks Finance during (1-31/07/2013)

(A) Murabaha weighted average profit margins amounted to 11.7% and Musharaka weighted average share 29.4%.

(B) Murabaha profit margins ranged between 5% (Sudanese French Bank) and 22% (Aljazeera Bank).

(C) Musharaka shares ranged between 10% (Khartoum Bank, Alsalam Bank, Alshamal Islamic Bank, Export Development Bank) and 75% (Al baraka Sudanese Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during (December 2012 – July 2013) *



E) Flow and stock of banks Finance (local-currency) by sectors during July2013 (SDG Millions)

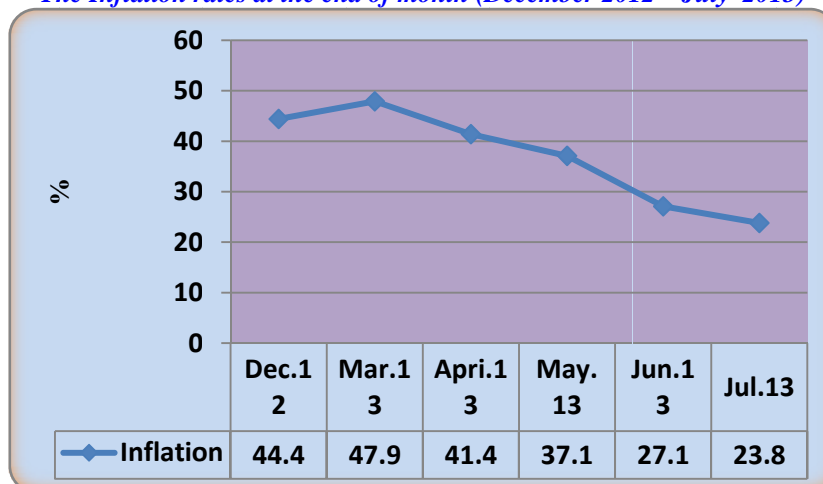
Sectors	Flow*	Percentage%	Stock	Percentage %
Agriculture	712.3	23.8	4,323.7	15.2
Industry	545.9	18.2	4,316.2	15.2
Transport	246.6	8.2	2,469.7	8.7
Storage	13.3	0.4	130.2	0.5
Local Trade	302.5	10.1	2,999.8	10.6
Exports	90.3	3.0	1,113.3	3.9
Imports	166.6	5.6	830.0	2.9
Construction	370.6	12.4	3,196.6	11.2
Energy & Mining	29.2	1.0	249.9	0.9
NonBank Financial Institution	0.6	0.0	89.7	0.3
State & Local Gov.	2.8	0.1	953.7	3.4
Equity Participation	0	0.0	823.6	2.9
Others	515.1	17.2	6,916.3	24.3
Total	2,995.8	100.0	28,412.7	100.0

* Provisional data

(5) Inflation Rate:

Inflation rate decreased from 27.1% at the end of June 2013 to 23.8% at the end of July 2013.

The Inflation rates at the end of month (December 2012 – July 2013)



(6) Exchange rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 July 2013.

(A) Central Bank of Sudan

(SDG)

Buying Rate	5.8313
Selling Rate	5.8605

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rate Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	7.3600	6.9064	7.3965	6.9409	7.3597	7.3965
Exchange Bureaus	7.3597	7.3585	7.3965	7.3953	7.3597	7.3965

* Saudi Sudanese Bank registered the lowest buying and selling rates, whereas Blue Nile Mashreq registered the highest selling rates, and most of commercial Banks registered the highest buying rates.

* Express Exchange Company registered the lowest selling and buying rates, whereas the majority of the Exchange Companies registered the highest buying and selling rates.

(7) Balance of Payment during the period (2012-2013)

(USD Millions)

Period Particulars	2012**	Q1* 2013	Q2* 2013
A. Current A/C (1+2)	(6,383.5)	(1,165.7)	(1,040.8)
1. Trade Balance	(4,792.7)	(641.0)	(687.3)
2. Service, Income & Transfers Account	(1,590.7)	(524.7)	(353.5)
B.Capital & Financial A/C	4,048.0	810.3	236.8
C. Errors & Omissions	2,311.4	(345.2)	(801.8)
D. Overall Balance	(24.1)	(10.1)	(2.2)

* Provisional data ** Amended Data

(8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1-31/07/2013)

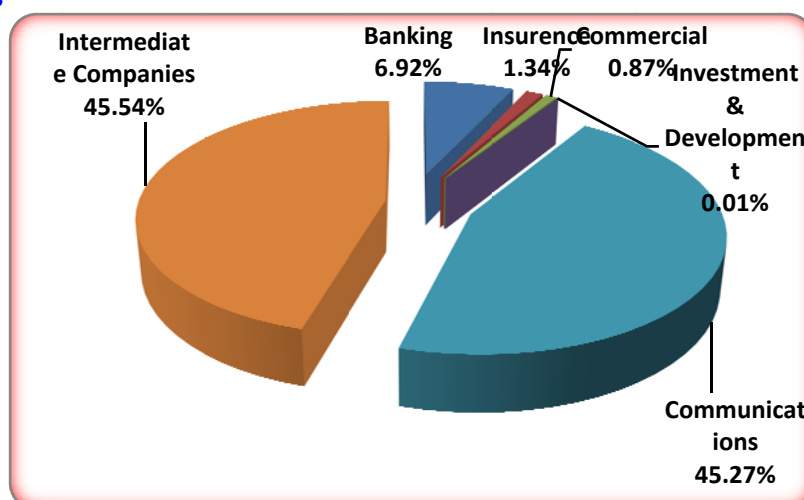
Transactions took place on shares of **15** companies in the Banking ,InsuranceCommercial , Communications, and investment & development sector ,in addition to shares of **3** Investment funds.

(1)Trading in Shares

Sector	No. Of Shares	Shares value (000s SDG)	Percent %	No. of contracts
Banking	843,342	1,301.30	6.92	39
Insurance	20,946	261.80	1.34	1
Commercial	19,249	163.60	0.87	14
Investment & Development	1,000	2.10	0.01	1
Communications	4,753,317	8,510.50	45.27	25
Intermediate Companies	1,809,619	8,561.10	45.54	3
TOTAL	7,447,473	18,800.40	100.0	83

Source: Khartoum Stock Exchange

Trading in Shares

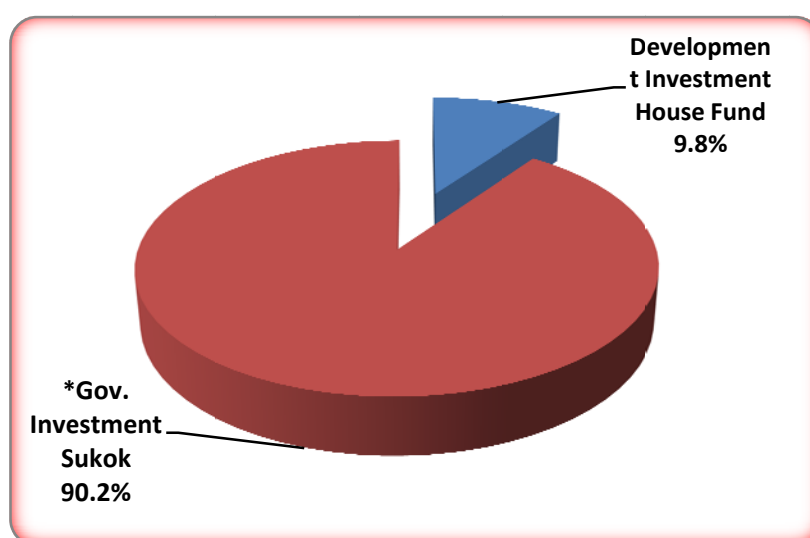


(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Development Investment House Fund	18,576	186.7	9.8	16
Govt. Investment Sukok*	17,027	1,711.9	90.2	20
Total	34,603	1,898.6	100.0	36

*Includes Gov. Inv. Sukok No 16 & 17

Trading in Investment Funds

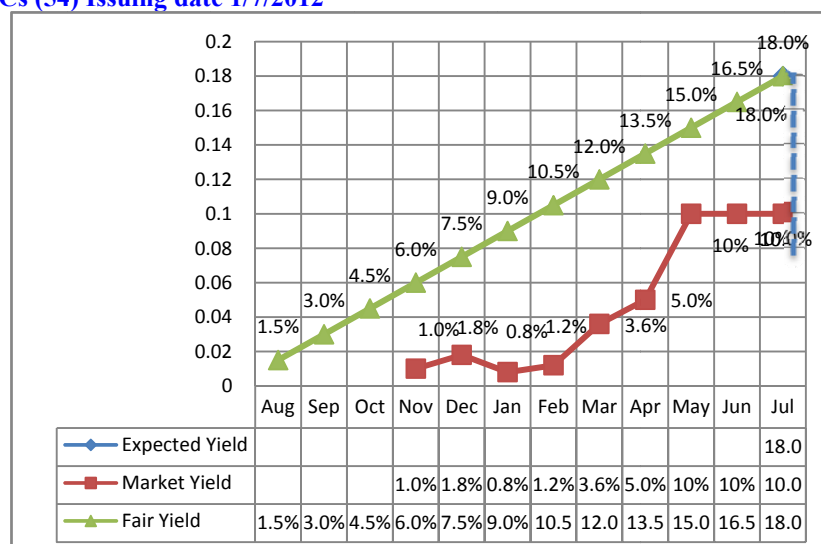


9)Yield curves for GMCs, GICs & Bank deposits (31/07/2013)

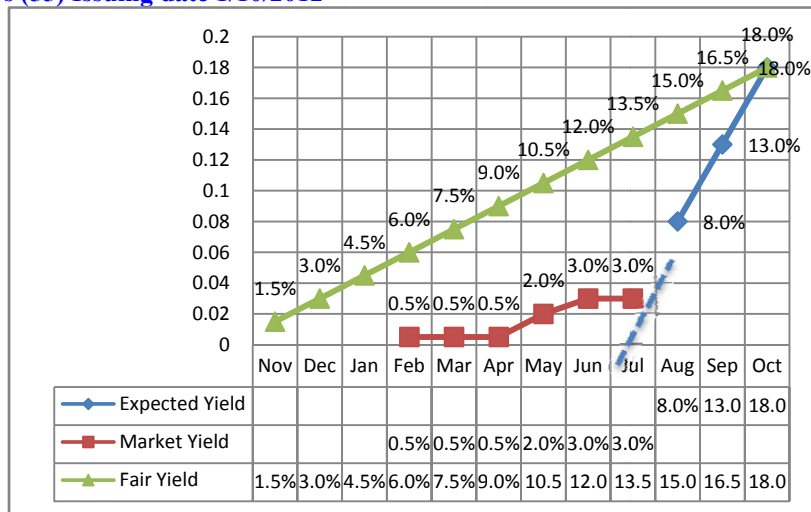
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

1/Yield Curves for GMCs:

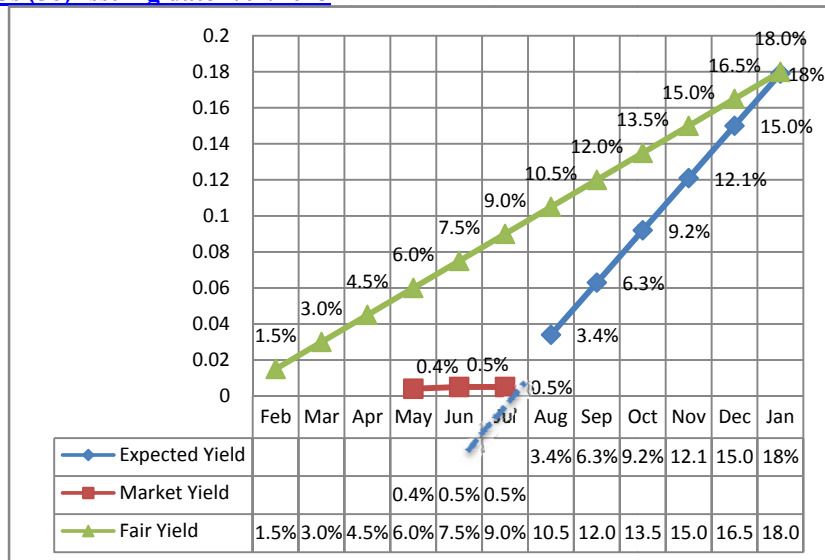
Yield Curve for GMCs (54) Issuing date 1/7/2012



Yield Curve for GMCs (55) Issuing date 1/10/2012

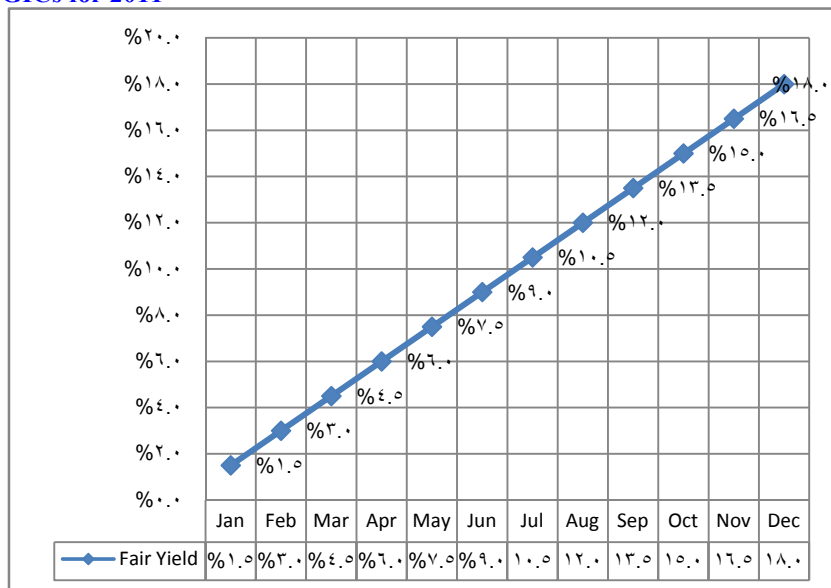


Yield Curve for GMCs (56) Issuing date 1/01/2013



2/ The yield curve on government investment Sukok 2012

The average yield for GICs for 2011



3/ Weighted Yield Curve for Saving Boxes

