



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

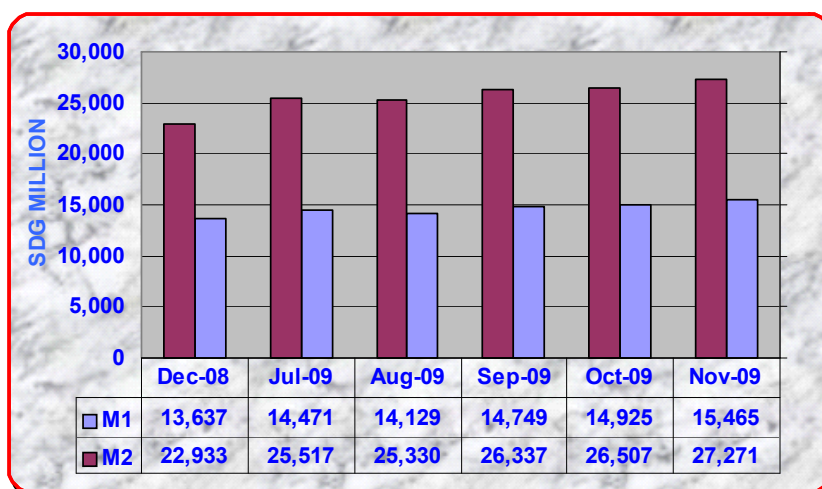
Issue No: 12/2009

Reporting period: 1 -31/12/2009

(1) Monetary Indicators:

SDG Million				
Period Indicator	Dec. 2008	Sept. 2009	Oct. 2009	Nov. 2009
Broad Money	22,933	26,337	26,507	27,271
Currency with Public	6,774	7,234	7,069	8,017
Demand deposit	6,863	7,515	7,856	7,448
Quasi money	9,296	11,588	11,582	11,806
Total banks assets (liabilities)	30,650	34,824	35,535	35,328
Total banks finance	14,961	16,829	17,249	17,416
Total banks deposits	16,761	20,127	20,510	20,372
Demand deposits/ broad money	30%	29%	29%	27%
Currency with public/ broad money	30%	27%	27%	30%
Quasi money/ broad money	40%	44%	44%	43%
Total banks finance / deposits	8 9 %	8 4 %	8 4 %	8 5 %

(2) Liquidity Position During (December 2008 – November 2009)



(SDG million)

Web Site : www.sudanbank.org / www.bankofsudan.org
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(3) Banks Deposits*

(SDG million)

Particular	2009/10/31		2009/11/31	
	Local	Foreign	Local	Foreign
Deposits				
Demand	7,962.9	1,667.8	7,637.9	1,723.2
Saving	1,439.4	32.4	1,424.4	53.2
Investment	6,592.4	1,462.1	6,816.4	1,402.4
Margins on LCs & LGs	289.9	794.9	247.0	775.8
Others	264.4	4.1	273.3	18.0
Total	16,549.0	3,961.3	16,399.0	3,972.6
	20,510.3		20,371.6	

*Deposits of residents & non residents.

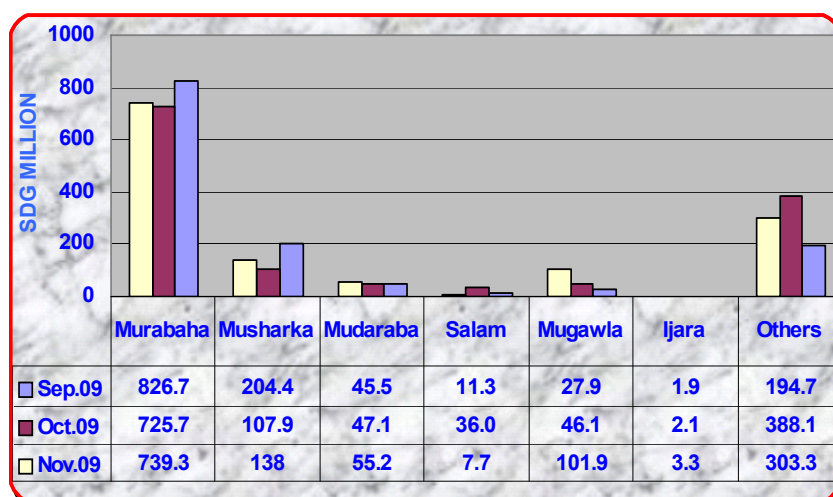
(4) Banks Finance during (1-31/12/2009)

(A) Musharaka weighted average profit margin 10.3% and Musharaka weighted average share 24.0

(B) Murabaha profit ranged between 8.0% (*Byblos and Qatar*) Bank and 15.0% (*Bank of Khartoum, Saudi, Sudanese Egyption, Capital, Tadamon & Export Development*)

(C) Musharaka shares ranged between 10.0% (*Bank of Khartoum, Al-Shamal, Saudi & Export Development Bank*) and 85.0% (*Sudanese Islamic Bank*).

(D) Flow of Commercial Banks Finance by Modes of Finance during (September 2009 – November 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (November 2009)

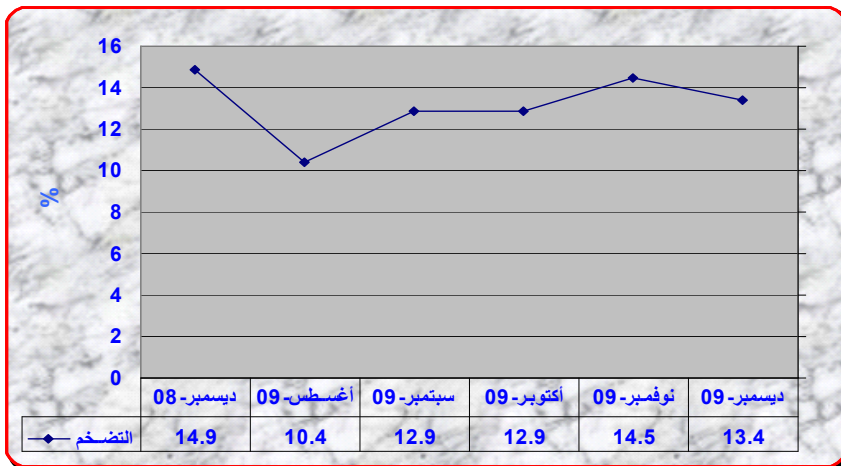
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	63.4	4.7	1,533.9	10.7
Industry	176.5	13.1	1,238.0	8.6
Exports	13.4	1.0	338.0	2.4
Local Trade	127.8	9.5	2,787.7	19.4
Transport and Storage	35.9	2.7	1,000.0	7.0
Imports	148.8	11.0	1,672.0	11.7
Others	782.9	58.0	5,770.4	40.2
Total	1,348.7	100.0	14,340.0	100.0

* Provisional

5) Inflation Rate :

Inflation rate decreased from 14.5% at the end of November to 13.4% at the end of December 2009.
The Inflation rates at the end of the month (December 2008 – December 2009)



(6) Exchange Rate

The exchange rate of Euro against the Sudanese pound at the Central Bank
Of Sudan, Commercial Banks and Exchange Bureaus as at 31 December 2009.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.2115
Selling Rate	3.2276

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.5825	3.1887	3.5968	3.2015	3.4736	3.4875
Exchange Bureaus	3.3971	3.2276	3.4107	3.2400	3.2276	3.2405

* Arab Sudanese Bank registered the highest buying and selling rate, whereas Saudi Sudanese Bank registered the lowest buying and selling rate .

* Alansaree Exchange Bureau registered the highest selling and buying rate, whereas Alhigra , Alhyat , Alaman , Wapha , Hat , UAE Exch. Center , Lary , Abu Dhabi , Xpress & The National Co. Exchange.Bureaus registered the lowest buying rate , and African Exch . Co. the lowest Selling rate .

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/12/2009 - 31/12/2009	4.4	178.2

*The largest seller during the period was The International Bank for Construction and Development (0.9 millions EUR , 20.4 % of the total purchases).

*The second largest seller during the period was The Fedral Ministry of Health (0.7 millions EUR , 15.9 % of the total purchases).

*The largest buyer during the period was Omdurman National Bank (20.3 millions EUR 11.4 % of the total sales).

*The second buyer during the period was Industrial Development Bank (19.3 millions EUR, 10.8% of the total sales).

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Particulars	Period	1/1-31/12/2008	1/1-31/12/2009	Change	Percentage %
	Purchases		2.20	0.81	(1.39)
Sales		72.63	154.44	81.81	112.64
Net position		70.43	153.63	83.20	118.13

(8) Balance of Payments during the year 2009

(US\$ Million)

Particular	Period		
	Q1 2009	Q2 2009	Q3* 2009
A. Current A/C(1+2)	(1,832.7)	(434.4)	(24.9)
1. Trade Balance (Fob)	(1,009.3)	(291.1)	358.4
2. Service, Income & Transfers Account	(823.4)	(143.3)	(383.3)
B.Capital & Financial A/C	1,272.9	944.2	971.0
C. Errors and Omissions	(231.9)	(492.1)	(786.1)
D. Overall Balance	(791.7)	17.7	160.0

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value
		(SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value
		(SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

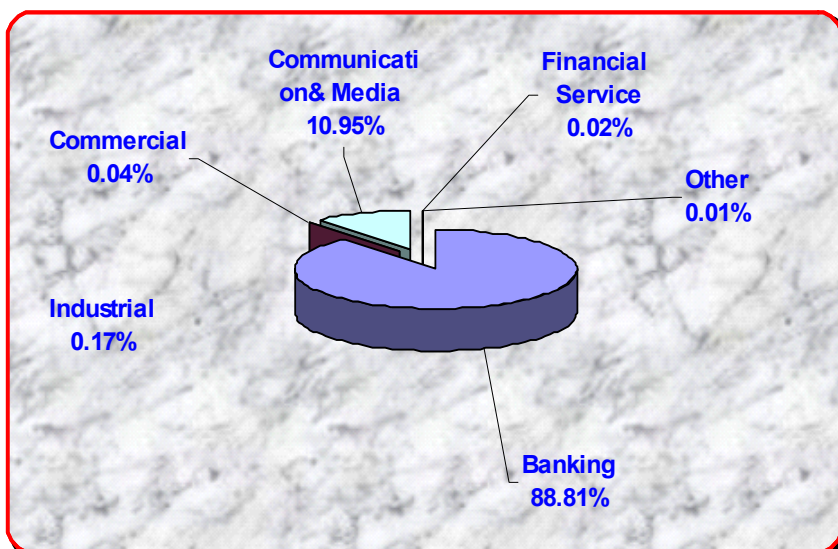
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 12/ 2009)

Transactions took place on shares of 18 companies in the banking, Commercial, Industrial, Media & Communication , Financial and Other in addition to shares of 14 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percentage %	No. of contracts
Banking	18,317,614	37,033.3	88.81	47
Commercial	1,494	17.9	0.04	2
Industrial	100,137	70.3	0.17	3
Communication& Media	1,380,399	4,567.6	10.95	67
Financial Service	3,000	7.5	0.02	1
Other	33,311	4.1	0.01	7
Total	19,835,955	41,700.7	100.00	127

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk *	5,856	601.7	75.69	9
Real Estate Construction Fund	10	0.1	0.01	1
2nd Diverse Investment Fund	2,000	20.2	2.54	2
4 th Sudanese Bonds Fund	14,850	152.2	19.15	1
Bank of Khartoum Ijara Investment Fund	10	0.1	0.01	1
Alaman Global Fund	1,813	18.3	2.30	2
Sudanese Securities Investment Fund	87	0.9	0.11	4
Khartoum Investment Fund	140	1.4	0.18	1
1st National Group investment Fund	8	0.1	0.01	2
Total	24,774	795.0	100.00	23

- Gov. investment sukuk includes 11rd, 5th, 9th, 13th, 13-1th & 14th

Trading in Investment Funds

