



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 11/2009

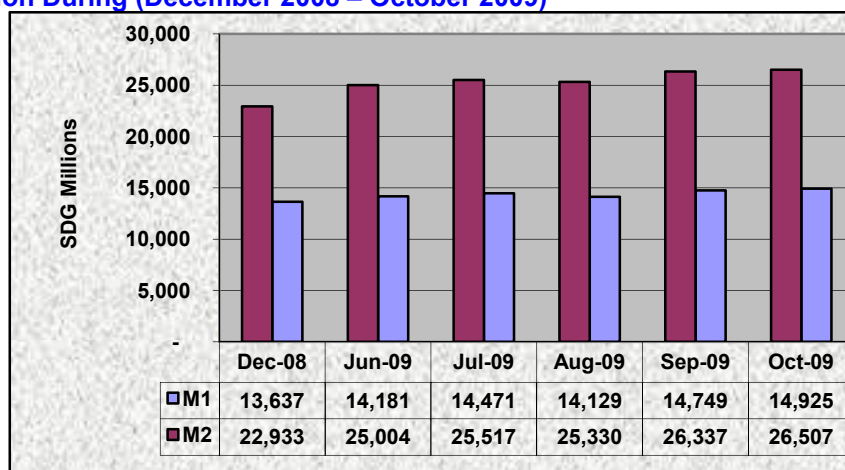
Reporting period: 1 -30/11/2009

## (1) Monetary Indicators

(SDG Million)

Period Indicator	Dec. 2008	August 2009	Sept. 2009	Oct. 2009
<b>Broad Money</b>	<b>22,933</b>	<b>25,330</b>	<b>26,337</b>	<b>26,507</b>
Currency with public	6,774	6,699	7,234	7,069
Demand deposits	6,863	7,430	7,515	7,856
Quasi money	9,296	11,201	11,588	11,582
<b>Total banks assets (liabilities)</b>	<b>30,650</b>	<b>33,968</b>	<b>34,824</b>	<b>35,535</b>
<b>Total banks finance</b>	<b>14,961</b>	<b>16,499</b>	<b>16,829</b>	<b>17,249</b>
<b>Total banks deposits</b>	<b>16,761</b>	<b>19,664</b>	<b>20,127</b>	<b>20,510</b>
<b>Demand deposits/ broad money</b>	<b>30%</b>	<b>29%</b>	<b>29%</b>	<b>29%</b>
<b>Currency with public/ broad money</b>	<b>30%</b>	<b>27%</b>	<b>27%</b>	<b>27%</b>
<b>Quasi money/ broad money</b>	<b>40%</b>	<b>44%</b>	<b>44%</b>	<b>44%</b>
<b>Total banks finance / deposits</b>	<b>8 9 %</b>	<b>8 4 %</b>	<b>8 4 %</b>	<b>8 4 %</b>

## (2) Liquidity Position During (December 2008 – October 2009)



### (3) Banks Deposits\*

(SDG million)

Particular	2009/09/31		2009/10/31	
	Local	Foreign	Local	Foreign
Demand	7,523.7	1,640.8	7,962.9	1,667.8
Saving	1,352.6	32.4	1,439.4	32.4
Investment	6,639.2	1,528.0	6,592.4	1,462.1
Margins on LCs & LGs	284.3	865.8	289.9	794.9
Others	246.2	13.7	264.4	4.1
<b>Total</b>	<b>16,046.0</b>	<b>4,080.7</b>	<b>16,549</b>	<b>3,961.3</b>
	<b>20,126.7</b>		<b>20,510.3</b>	

\*Deposits of residents & non residents.

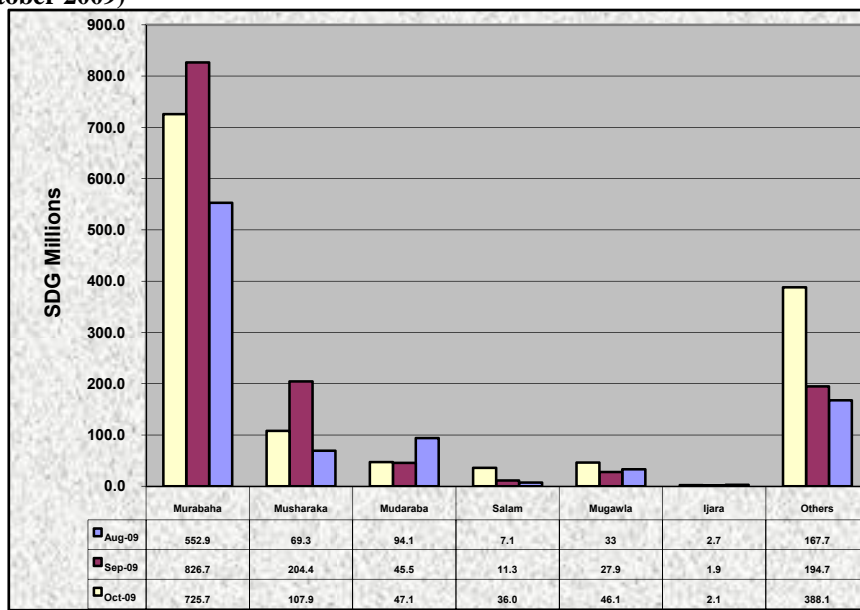
### (4) Banks Finance during (1-31/10/2009)

(A) Murabaha weighted average profit margin 10.1% and Musharaka weighted average share 27.3 %.

(B) Murabaha profit margins ranged between 8.0% (Byblos Bank) and 15.0% (Bank of Khartoum , Tadamon, Saudi & Export Development and familyBank )

(C) Musharaka shares ranged between 10.0%(Bank of Khartoum, Al-Shamal Bank, & Saudi Bank) and 80.0% (Animal Resources Bank).

### (D) Flow of Commercial Banks Finance by Modes of Finance during (August 2009 – October 2009)



### (E) Flow and stock of banks Finance (local-currency) by sectors during (Oct. 2009)

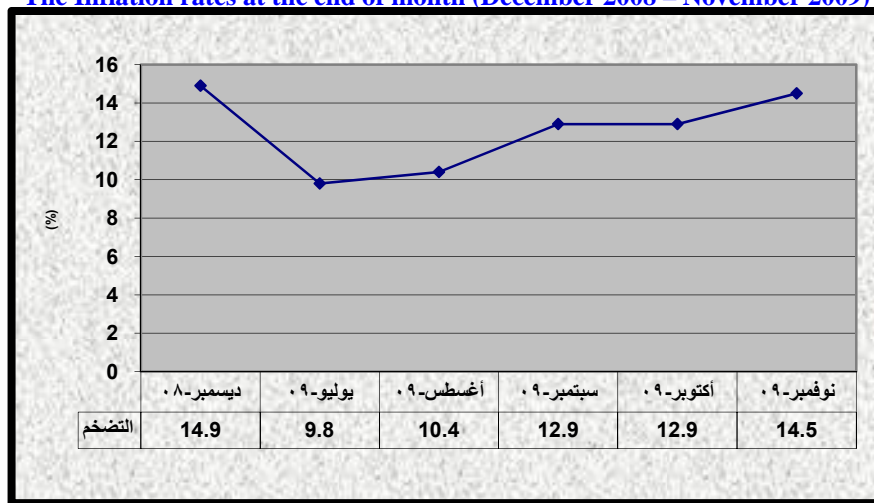
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	118.3	8.7	1,537.3	10.8
Industry	141.3	10.4	1,210.1	8.5
Exports	30.2	2.2	348.6	2.5
Local Trade	249.7	18.5	2,756.0	19.4
Transport and Storage	52.6	3.9	999.8	7.0
Imports	150.5	11.1	1,678.1	11.8
Others	610.4	45.2	5,673.6	40.0
<b>Total</b>	<b>1,353.0</b>	<b>100.0</b>	<b>14,203.5</b>	<b>100.0</b>

## (5) Inflation Rate :

Inflation increased from 12.9% at the end of October to 14.9% at the end of November 2009.

### The Inflation rates at the end of month (December 2008 – November 2009)



## (6) Exchange Rate

The exchange rate of US\$ against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 25 November 2009.

### (A) Central Bank of Sudan

(SDG)	
Buying Rate	2.2496
Selling Rate	2.2605

### (B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.4590	2.2520	2.4688	2.2615	2.3850, 2.3819, 2.3755 & 2.2850	2.3945, 2.3926, 2.3915 & 2.3850
Exchange Bureaus	2.3925	2.2600	2.4016	2.2690	2.2605	2.2695

\* Bank of Khartoum registered the highest buying and selling rate, whereas Agricultural Bank of Sudan registered the lowest buying and selling rate .

- Yamama Exchange Bureau registered the highest selling and buying rate, whereas Leira Exchange.Bureaus registered the lowest buying and Selling rate .

## (7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/11/2009 - 30/11/2009	5.1	165.2

% of the total purchases).0.\*The largest seller during the period was Capital Bank (EUR 2.9 millions, 57.

\*The second largest seller during the period was Ministry of Finance (EUR 1.3millions, 26.0% of the total purchases).

\*The largest buyer during the period was Sudanese French Bank (EUR 19.8millions12.0% of the total sales).

\*The second buyer during the period was Altadamon Bank (EUR 13.9 millions, 13.0% of the total sales).

### Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Period Particulars	1/1-30/ 11/2008	1/1-30/ 11/2009	Change	Percentage %
Purchases	10.65	5.14	(5.5)	(52)
Sales	339.84	165.18	(174.7)	(51)
Net position	329.2	160.0	(169.1)	51

## ( 8 ) Balance of Payments during the year 2009

(US\$ Million)

Particular	Period		
	Q1 2009	Q2 2009	Q3* 2009
<b>A. Current A/C(1+2)</b>	<b>(1,684.9)</b>	<b>(434.11)</b>	<b>(54.63)</b>
1. Trade Balance (Fob)	(875.31)	(290.73)	363.12
2. Service, Income & Transfers Account	(809.57)	(143.38)	(417.75)
<b>B.Capital &amp; Financial A/C</b>	<b>1,272.94</b>	<b>944.21</b>	<b>981.53</b>
<b>C. Errors and Omissions</b>	<b>( 379.71 )</b>	<b>(492.40)</b>	<b>(766.98)</b>
<b>D. Overall Balance</b>	<b>(791.66)</b>	<b>17.70</b>	<b>159.92</b>

- Provisional data

## (9) Stock Dealing Position

### (A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value
		(SDG Thousand)
<b>Certificates Position at beginning of period</b>	<b>11,024,068</b>	<b>5,512,034,000</b>
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
<b>Position as at end of period</b>	<b>11,375,271</b>	<b>5,687,635,500</b>

500 SDG Per Certificate

### (B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value
		(SDG Thousand)
<b>Certificates Position at beginning of period</b>	<b>206,625</b>	<b>206,625,000</b>
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
<b>Position as at the end of the period</b>	<b>206,625</b>	<b>206,625,000</b>

Source: Sudan Financial Services Company

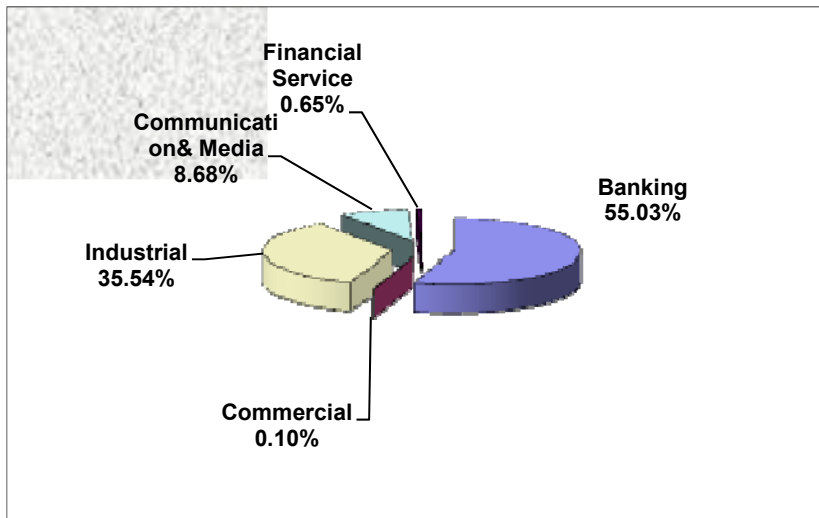
### (c) Khartoum Stock Exchange Market Transactions During (1-30/ 11/ 2009)

Transactions took place on shares of 13 companies in the banking, Commercial, Media & Communication and Financial in addition to shares of 16 Investment funds Sukuk.

## (1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
<b>Banking</b>	1,725,989	9,338.6	55.03	48
<b>Commercial</b>	17,719	17.7	0.10	2
<b>Industrial</b>	11,654,110	6,031.3	35.54	5
<b>Communication &amp; Media</b>	496,591	1,473.6	8.68	67
<b>Financial Service</b>	1,000,000	110.0	0.65	1
<b>Total</b>	<b>14,894,409</b>	<b>16,971.3</b>	<b>100.00</b>	<b>123</b>

## Shares Trading



## (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk *	320,429	32,043.0	99.062	13
Bank of Khartoum Ijara Investment Fund	11,403	115.3	0.356	5
Alaman Global Fund	3,400	34.3	0.106	1
Sudanese Securities Investment Fund	2,300	23.1	0.071	2
1 <sup>st</sup> Sudanese Global Investment Fund	1,055	10.8	0.034	1
Industrial Finance Fund	100	1.0	0.003	1
1st National Group investment Fund	11,520	115.8	0.358	1
2nd Diverse Investment Fund	300	3.0	0.010	1
<b>Total</b>	<b>350,507</b>	<b>32,346.3</b>	<b>100.00</b>	<b>25</b>

\* Gov. investment sukuk includes 3<sup>rd</sup>, 4<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup>, 13<sup>th</sup>, 2<sup>nd</sup> 13 & 14

## Trading in Investment Funds

