



The Economic Brief



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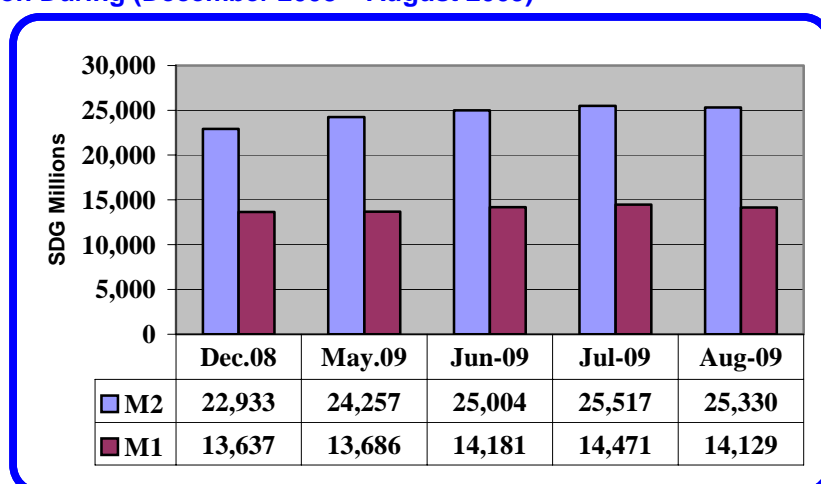
Reporting period: 1 -30/9/2009

(1) Monetary Indicators

(SDG Million)

Period \ Indicator	Dec. 2008	Jun 2009	July 2009	August 2009
Broad Money	22,933	25,004	25,517	25,330
Currency with public	6,774	6,569	6,729	6,699
Demand deposits	6,863	7,612	7,742	7,430
Quasi money	9,296	10,823	11,046	11,201
Total banks assets (liabilities)	30,650	32,997	33,824	33,968
Total banks finance	14,961	16,113	16,393	16,499
Total banks deposits	16,761	19,350	19,760	19,664
Demand deposits/ broad money	30%	30%	30%	29%
Currency with public/ broad money	30%	27%	27%	26%
Quasi money/ broad money	40%	43%	43%	44%
Total banks finance / deposits	89%	83%	83%	84%

(2) Liquidity Position During (December 2008 – August 2009)



(3) Banks Deposits*

(SDG million)

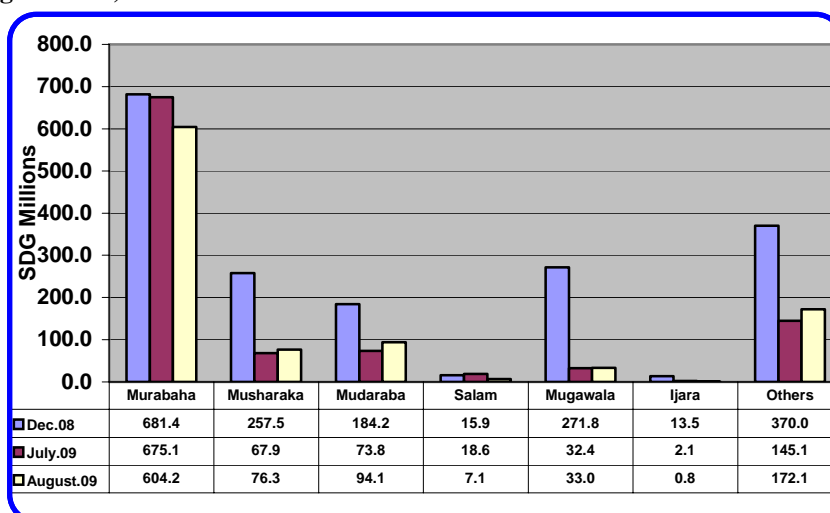
Particulars	31/07/2009		31/08/2009	
	Local	Foreign	Local	Foreign
Current	7,694.0	1,644.3	7,409.7	1,621.6
Saving	1,251.9	20.8	1,286.8	22.1
Investment	6,285.3	1,500.2	6,387.1	1,558.8
Margin on L/Cs-L/Gs	239.8	893.1	258.6	865.4
Others	223.8	6.8	247.7	6.5
Total	15,694.8	4,065.1	15,589.9	4,074.4
	19,759.9		19,664.3	

*Deposits of residents & non residents.

(4) Banks Finance during (1-31/08/2009)

- (A) Murabaha weighted average profit margin 10.0% and Musharaka weighted average share 23.6 %.
- (B) Murabaha profit margins ranged between 6.7% (*AbuDhabi Bank*) and 15.0% (*Bank of Khartoum ,Saudi Bank ,Export Development Bank & Nilein Bank*)
- (C) Musharaka shares ranged between 10.0% (*Animal Resources Bank*) and 95.0% (*Saudi Sudanese Bank*).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – August. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (August 2009)

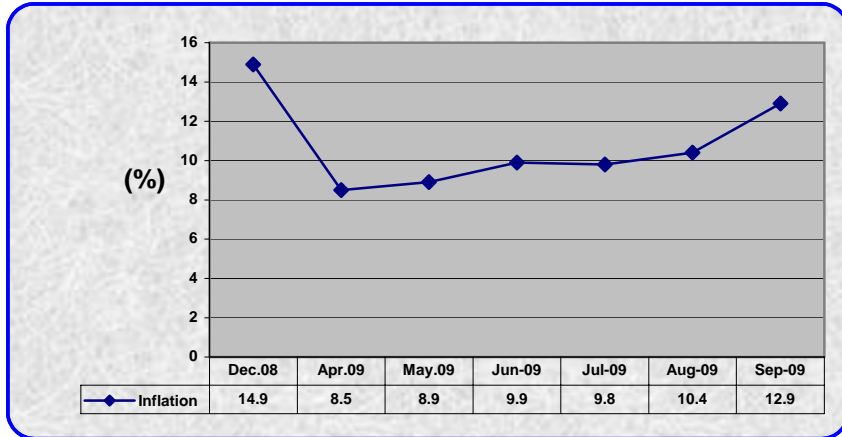
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	76.5	7.7	1,404.7	10.4
Industry	162.8	16.5	1,187.9	8.8
Exports	32.5	3.3	309.8	2.3
Local Trade	96.0	9.7	2,554.7	18.9
Transport and Storage	105.6	10.7	1,023.2	7.6
Imports	170.0	17.2	1,718.5	12.7
Others	344.2	34.9	5,327.3	39.3
Total	987.6	100.0	13,526.1	100.0

(5) Inflation Rate :

Inflation rate Increased from 10.4% at the end of August 2009 to 12.9% at the end of September 2009.

The Inflation rates at the end of month (December 2008 – September 2009)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 September 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.3695
Selling Rate	3.3863

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.7514	3.3525	3.7664	3.3863	3.6000 3.6123 & 3.5453	3.6144 3.6267 & 3.5773
Exchange Bureaus	3.4500	3.3700	3.4638	3.3830	3.3864	3.3999

* Blue Nile Mashreq Bank registered the highest buying and selling rate, whereas Saudi Bank registered the lowest buying and Agriculture Bank registered the lowest selling rate.

* Mig Exchange Bureau registered the highest selling and buying rate, whereas Lira Exchange Bureaus registered the lowest selling and buying rate.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/09/2009 - 30/09/2009	31.44	161.74

*The largest seller during the period was French Bank (EUR 19.6 millions, 62.0% of the total purchases). □

*The second largest seller during the period was Animal Resources Bank (EUR 3.0 millions, 10.0% of the total purchases). □

*The largest buyer during the period was Omdurman National Bank (EUR 23.6 millions, 15.0 % of the total sales) .

*The second buyer during the period was the Faisal Islamic Bank (EUR 21.7 millions, 13.0% of the total sales) .

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Particulars	1/1-31/ 9/2008	1/1-31/ 9/2009	Change	Percentage %
Purchases	99.50	132.10	32.6	33
Sales	2,712.71	1,740.59	(972.1)	(36)
Net position	2,613.21	1,608.49	(1,004.7)	(38)

(8) Balance of Payments during 2008 - 2009

(US\$ Million)

Period Particular	Q3 2008	Q4 2008	Q1 2009	Q2+ 2009
A. Current A/C(1+2)	(255.36)	(1,874.77)	(1,842.48)	(412.36)
1. Trade Balance (Fob)	790.76	(594.69)	(1,001.47)	(280.59)
2. Service, Income & Transfers Account	(1,046.12)	(1,280.08)	(841.01)	(131.77)
B.Capital & Financial A/C	118.13	955.59	1,284.08	953.55
C. Errors and Omissions	(88.66)	251.90	(233.26)	(523.49)
D. Overall Balance	(225.90)	(667.27)	(791.66)	(17.70)

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

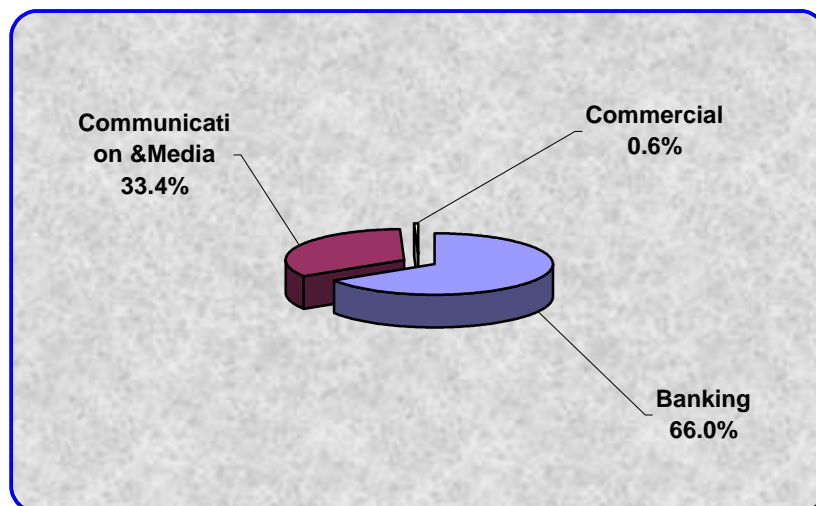
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 08/ 2009)

Transactions took place on shares of 12 companies in the banking,, Commercial and Media & Communication in addition to shares of 13 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	16,000,161	2,666.6	66.0	71
Commercial	3,890	23.8	0.6	7
Communication& Media	520,931	1,347.0	33.4	72
Total	16,524,982	4,037.4	100.0	150

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk	46,615	4,758.8	68.81	15
4 th Sudanese share Fund	971	9.8	0.14	4
Bank of Khartoum Ijara Investment Fund	41,550	423.7	6.13	3
Global Funds	150,000	1,503.0	21.73	1
Sudanese Securities Investment Fund	410	4.1	0.06	2
1 st National Group investment Fund	21,450	215.7	3.12	5
2 ^{ed} Diverse Investment Fund	100	1.0	0.01	1
Total	261,096	6,916.1	100.0	31

Trading in Investment Funds

