



The Economic Brief



A Periodical Brief Issue of Policies, Research and Statistics Department – Bank of Sudan

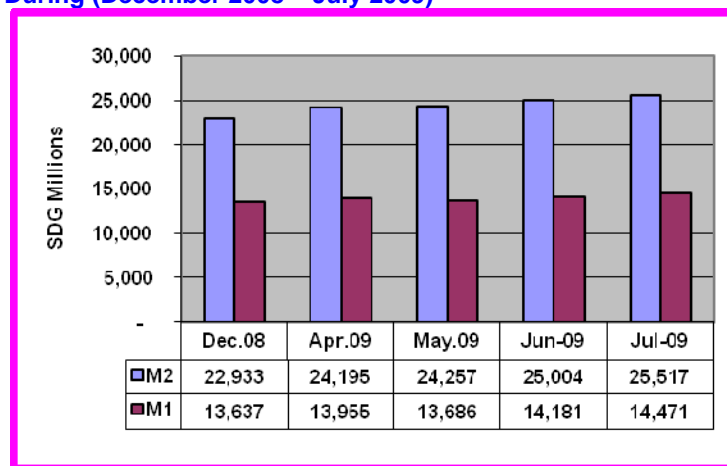
Issue No: 8/2009

Reporting period: 1 -31/8/2009

(1) Monetary Indicators

		(SDG Million)				
<div><div></div><div>Indicator \ Period</div></div>	Dec. 2008	May 2009	Jun 2009	July 2009	Jun 2009	
Broad Money	22,933	24,257	25,004	25,517	25,004	
Currency with public	6,774	6,479	6,569	6,729	6,569	
Demand deposits	6,863	7,207	7,612	7,742	7,612	
Quasi money	9,296	10,571	10,823	11,046	10,823	
Total banks assets (liabilities)	30,650	31,735	32,997	33,824	32,997	
Total banks finance	14,961	15,935	16,113	16,393	16,113	
Total banks deposits	16,761	18,565	19,350	19,760	19,350	
Demand deposits/ broad money	30%	30%	30%	30%	30%	
Currency with public/ broad money	30%	27%	27%	27%	27%	
Quasi money/ broad money	40%	43%	43%	43%	43%	
Total banks finance / deposits	8 9 %	8 6 %	8 3 %	8 3 %	8 3 %	

(2) Liquidity Position During (December 2008 – July 2009)



(3) Banks Deposits*

(SDG million)

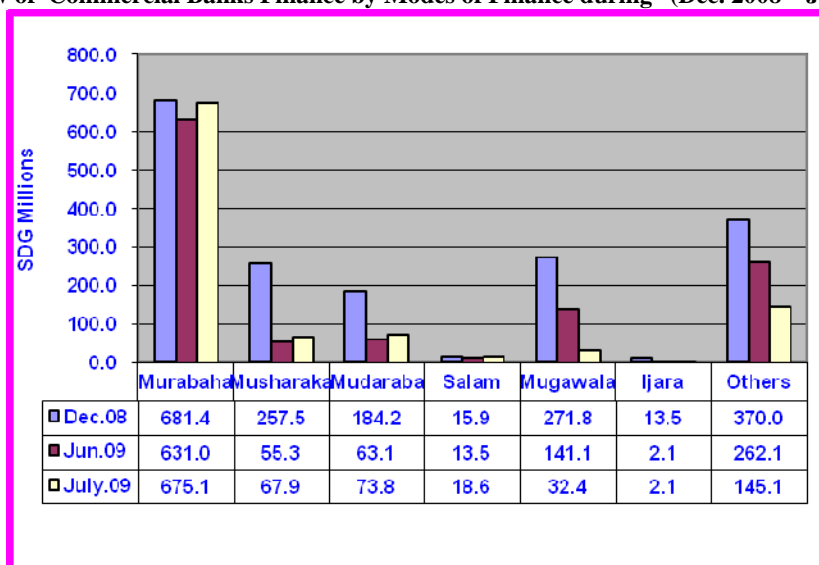
Particulars	30/06/2009		31/07/2009	
Deposits	Local	Foreign	Local	Foreign
Current	7,515.2	1,609.4	7,694.0	1,644.3
Saving	1,327.5	19.2	1,251.9	20.8
Investment	6,097.2	1,500.1	6,285.3	1,500.2
Margin on L/Cs-L/Gs	195.4	842.0	239.8	893.1
Others	239.4	4.2	223.8	6.8
Total	15,374.7	3,974.9	15,694.8	4,065.1
	19,349.6		19,759.9	

*Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-31/08/2009)

- (A) Murabaha weighted average profit margin 9.8% and Musharaka weighted average share 37.1 %.
- (B) Murabaha profit margins ranged between 6.7% (AbuDhabi Bank) and 15.0% (Bank of Khartoum ,Saudi Bank ,Nilein Bank)
- (C) Musharaka shares ranged between 20.0%(Islamic Sudanese Bank) and 95.0% (Saudi Sudanese Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – July. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (July 2009)

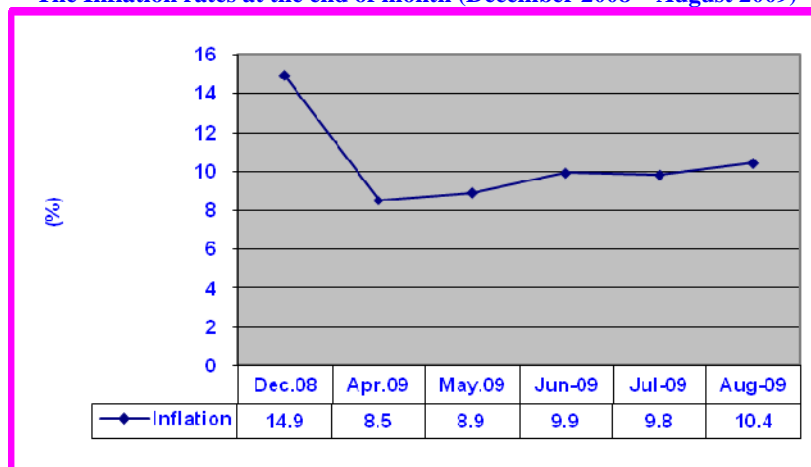
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	114.6	11.3	1,497.5	11.0
Industry	76.5	7.5	1,067.8	7.9
Exports	26.5	2.6	304.8	2.2
Local Trade	129.2	12.8	1,075.0	7.9
Transport and Storage	43.0	4.2	2,695.2	19.9
Imports	289.9	28.6	1,669.8	12.3
Others	335.3	33.0	5,270.1	38.8
Total	1,015.0	100.0	13,580.4	100.0

(5) Inflation Rate :

Inflation rate Increased from 9.8% at the end of July 2009 to 10.4% at the end of August 2009.

The Inflation rates at the end of month (December 2008 – August 2009)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 August 2009.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.4810
Selling Rate	3.4984

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.7263	3.4798	3.7115	3.4486	3.7211	3.7063
Exchange Bureaus	3.6144	3.4620	3.6000	3.4490	3.5124	3.4984

- Faisal Islamic Bank registered the **highest** buying and **selling** rate, whereas Ivory Bank registered the **lowest** buying and selling rate.
- Al_hayat Exchange Bureau registered the **highest** selling and buying rate, whereas African Exchange Bureaus registered the **lowest** selling and buying rate.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/08/2009 - 31/08/2009	10.77	166.59

*The largest seller during the period was Altadamon Bank (EUR 3.5 millions, 32.4% of the total purchases).

*The second largest seller during the period was Islamic Co-Operativ Development Bank (EUR 3.5 millions, 32.4% of the total purchases).

*The largest buyer during the period was Abu Dhabi National Bank (EUR 15.6 millions, 9.4 % of the total sales) .

*The second buyer during the period was the Omdurman National Bank (EUR 15.4 millions, 9.3% of the total sales) .

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Period	1/1-31/ 8/2008	1/1-31/ 8/2009	Change	Percentage %
Purchases	71.56	100.66	29.1	40.7
Sales	2,303.00	1,578.85	(724.1)	(31.4)
Net position	2,231.40	1,478.20	(753.2)	(33.8)

(8) Balance of Payments during 2008 - 2009

(US\$ Million)

Particular	Q2 2008	Q3 2008	Q4 2008	Q1 2009
A. Current A/C(1+2)	560.10	(255.36)	(1,874.77)	(1,967.53)
1. Trade Balance (Fob)	1,824.88	790.76	(594.70)	(1,124.21)
2. Service, Income & Transfers Account	(1,264.78)	(1,046.12)	(1,280.08)	(843.32)
B. Capital & Financial A/C	188.05	118.13	955.59	1,876.95
C. Errors and Omissions	253.41	(88.66)	251.90	(701.07)
D. Overall Balance	1,001.55	(225.90)	(667.27)	(791.65)

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

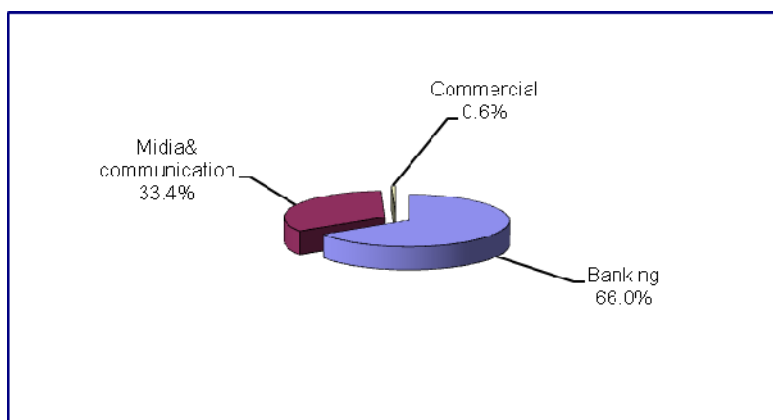
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 07/ 2009)

Transactions took place on shares of 12 companies in the banking,, Commercial and Media & Communication in addition to shares of 13 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	16,000,161	2,666.6	66.0	71
Commercial	3,890	23.8	0.6	7
Media & Communication	520,931	1,347.0	33.4	72
Total	16,524,982	4,037.4	100.0	150

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk	46,615	4,758.8	68.9	14
4 th Sudanese share Fund	971	9.8	0.1	4
Bank of Khartoum Ijara Investment Fund	41,550	423.7	6.1	3
Global Funds	150,000	1,503.0	21.7	1
Sudanese Securities Investment Fund	410	4.1	0.1	2
1 st National Group investment Fund	21,450	215.7	3.1	5
2 nd Diverse Investment Fund	100	1.0	0.0	1
Total	261,096	6,916.1	100.0	31

Trading in Investment Funds

