



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 3/2009

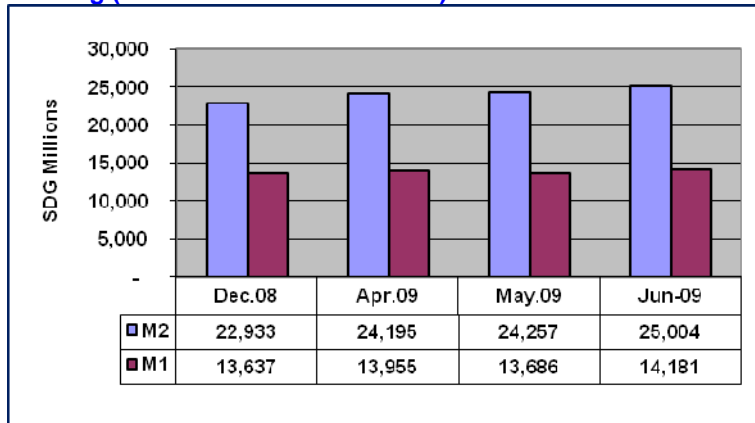
Reporting period: 1 -31/3/2009

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	April 2009	May 2009	Jun 2009
Broad Money	22,933	24,195	24,257	25,004
Currency with public	6,774	6,653	6,479	6,569
Demand deposits	6,863	7,302	7,207	7,612
Quasi money	9,296	10,240	10,571	10,823
Total banks assets (liabilities)	30,650	31,323	31,735	32,997
Total banks finance	14,961	15,629	15,935	16,113
Total banks deposits	16,761	18,342	18,565	19,350
Demand deposits/ broad money	30%	30%	30%	30%
Currency with public/ broad money	30%	28%	27%	27%
Quasi money/ broad money	40%	42%	43%	43%
Total banks finance / deposits	8 9 %	8 5 %	8 6 %	8 3 %

(2) Liquidity Position During (December 2008 – Jun 2009)



(3) Banks Deposits*

(SDG million)

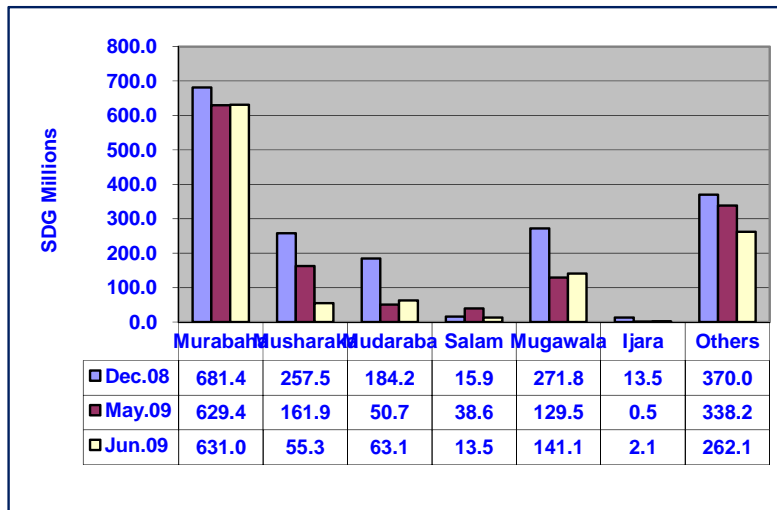
Particulars	31/05/2009		30/06/2009	
	Local	Foreign	Local	Foreign
Current	7,141.8	1,483.7	7,515.2	1,609.4
Saving	1,312.4	29.3	1,327.5	19.2
Investment	6,748.1	1,710.8	6,097.2	1,500.1
Margin on L/Cs-L/Gs	122.2	700.2	195.4	842.0
Others	44.2	2.5	239.4	4.2
Total	15,368.7	3,926.5	15,374.7	3,974.9
	19,295.2		19,349.6	

*Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-30/06/2009)

- (A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 26.3 %.
 (B) Murabaha profit margins ranged between 6.7% (AbuDhabi Bank) and 18.0% (Exports Development Bank)
 (C) Musharaka shares ranged between 10%(Al-shamal Bank) and 80% (Animal Resources Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – Jun. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (June 2009)

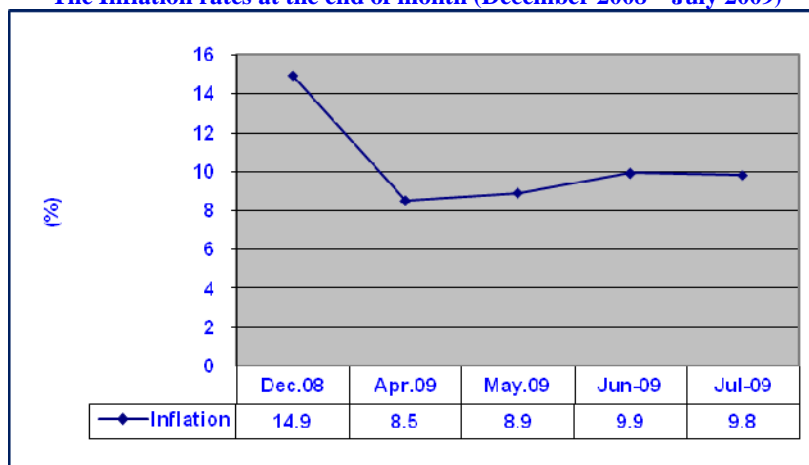
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	131.4	11.2	1,469.2	11.0
Industry	98.6	8.4	1,162.1	8.7
Exports	18.4	1.6	288.4	2.2
Local Trade	119.8	10.3	2,651.6	19.8
Transport and Storage	64.5	5.5	1,010.9	7.5
Imports	200.4	17.2	1,603.2	12.0
Others	535.1	45.8	5,201.8	38.8
Total	1,168.2	100.0	13,387.2	100.0

(5) Inflation Rate :

Inflation rate Decreased from 9.9% at the end of June 2009 to 9.8% at the end of July 2009.

The Inflation rates at the end of month (December 2008 – July 2009)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 July 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.3981
Selling Rate	3.4151

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.6836	3.2205	3.6999	3.2333	3.5587 & 3.5410	3.5730
Exchange Bureaus	3.4600	3.3700	3.4738	3.3830	3.4151	3.4288

- Bank of Khartoum registered the highest buying and selling rate, whereas Ivory Bank registered the lowest buying and selling rate.
- Hat Exchange Bureau registered the highest selling and buying rate, whereas Leira Exchange Bureaus registered the lowest selling and buying rate.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/07/2009 - 31/07/2009	54.4	145.5

*The largest seller during the period was Abu Dhabi National Bank (EUR 16.6 millions, 31% of the total purchases). □

*The second largest seller during the period was Omdurman National Bank (EUR 12.1 millions, 22% of the total purchases).

*The largest buyer during the period was Omdurman National Bank (EUR 21.9 millions, 15% of the total sales).

*The second buyer during the period was the Khartoum Bank (EUR 13.8 millions, 9% of the total sales).

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Period Particulars	1/1-31/7/2008	1/1-31/7/2009	Change	Percentage %
Purchases	63.27	453.29	390.02	616
Sales	1,986.47	1,415.49	(570.98)	(29)
Net position	1,923.20	962.20	(961.00)	(50)

(8) Balance of Payments during 2008 - 2009

(US\$ Million)

Particular \ Priod	Q2 2008	Q3 2008	Q4 2008	Q1♦ 2009
A. Current A/C(1+2)	560.10)255.36((1,874.77)	(1,967.53)
1. Trade Balance (Fob)	1,824.88	790.76	(594.70)	(1,124.21)
2. Service, Income & Transfers Account	(1,264.78)	(1,046.12)	(1,280.08)	(843.32)
B.Capital & Financial A/C	188.05	118.13	955.59	1,876.95
C. Errors and Omissions	253.41	(88.66)	251.90	(701.07)
D. Overall Balance	1,001.55	(225.90)	(667.27)	(791.65)

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

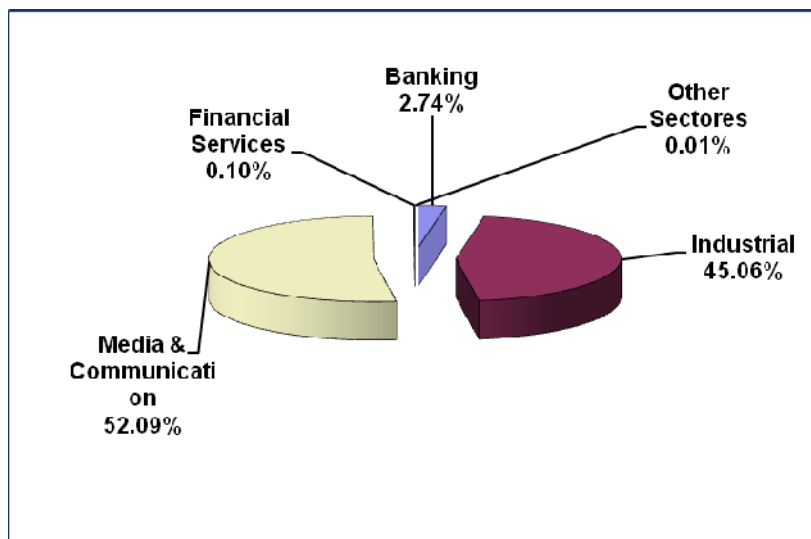
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 07/ 2009)

Transactions took place on shares of 12 companies in the banking,, Industrial, Sudatel, and Financial Services sectors, in addition to shares of 17 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	733,902	262.2	2.74	58
Industrial	8,638,674	4,319.3	45.06	2
Media & Communication	1,613,602	4,993.9	52.09	98
Financial Services	16,586	8.6	0.10	4
Other Sectors	3,071	1.8	0.01	3
Total	11,005,835	9,585.8	100.00	165

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk	176,062	17,788.7	97.81	21
Bank of Khartoum Ijara Investment Fund	2,100	21.1	0.12	2
Global Funds	31,593	318.8	1.76	3
Sudanese Securities Investment Fund	764	7.7	0.04	3
2 nd Diverse Investment Fund	4,610	46.3	0.25	2
1 st National Group investment Fund	350	3.6	0.02	1
Total	215,479	18,186.2	100.00	32

Trading in Investment Funds

