



The Economic Brief



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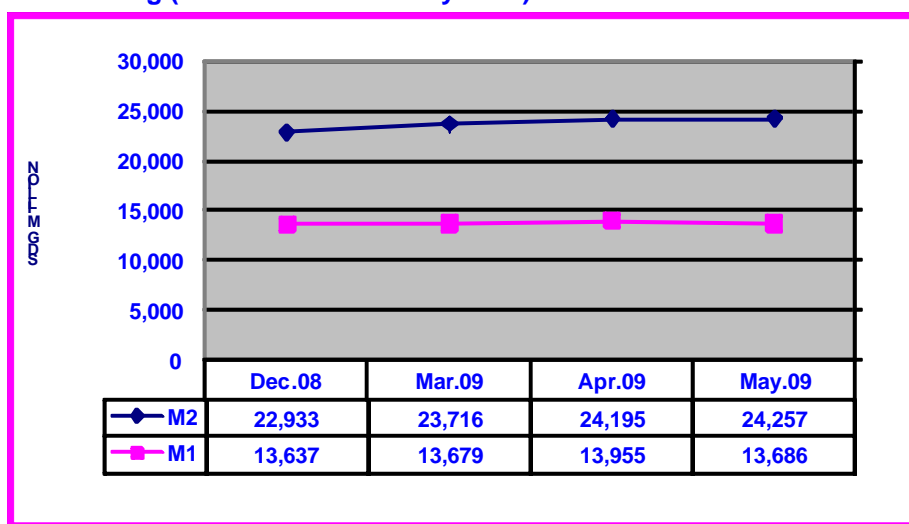
Reporting period: 1 -30/6/2009

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	March 2009	April 2009	May 2009
Broad Money	22,933	23,716	24,195	24,257
Currency with public	6,774	6,534	6,653	6,479
Demand deposits	6,863	7,144	7,302	7,207
Quasi money	9,296	10,038	10,240	10,571
Total banks assets (liabilities)	30,650	30,985	31,323	31,735
Total banks finance	14,961	15,458	15,629	15,935
Total banks deposits	16,761	18,026	18,342	18,565
Demand deposits/ broad money	30%	30%	30%	30%
Currency with public/ broad money	30%	28%	28%	27%
Quasi money/ broad money	40%	42%	42%	43%
Total banks finance / deposits	89%	86%	85%	86%

(2) Liquidity Position During (December 2008 – May 2009)



(3) Banks Deposits*

(SDG million)

Particulars	31/05/2009		2009/06/30	
	Local	Foreign	Local	Foreign
Deposits				
Current	7,141.8	1,483.7	7,536.7	1,548.8
Saving	1,312.4	29.3	1,441.6	19.0
Investment	6,748.1	1,710.8	6,649.9	1,627.5
Margin on Confirmed L/Cs-L/Gs	92.6	461.2	140.3	388.3
Margin on Non-confirmed L/Cs-L/Gs	29.6	239.0	21.5	268.7
Others	44.2	2.5	99.9	1.8
Total	15,368.7	3,926.5	15,889.9	3,854.1
	19,295.2		19,744.0	

*Primary data. Include resident & non resident deposits.

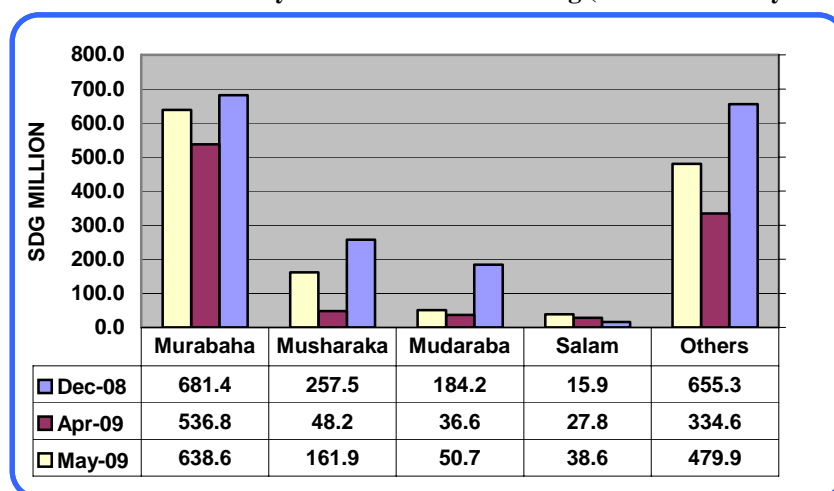
(4) Banks Finance during (1-30/06/2009)

(A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 26.3 %.

(B) Murabaha profit margins ranged between 6.7% (*AbuDhabi Bank*) and 18.0% (*Éxports Development Bank*).

(C) Musharaka shares ranged between 10% (*Al-shamal Bank*) and 75% (*Al baraka Bank, Sudanese French Bank & Islamic Co-operative Dev. Bank*).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – May 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (SDG million)

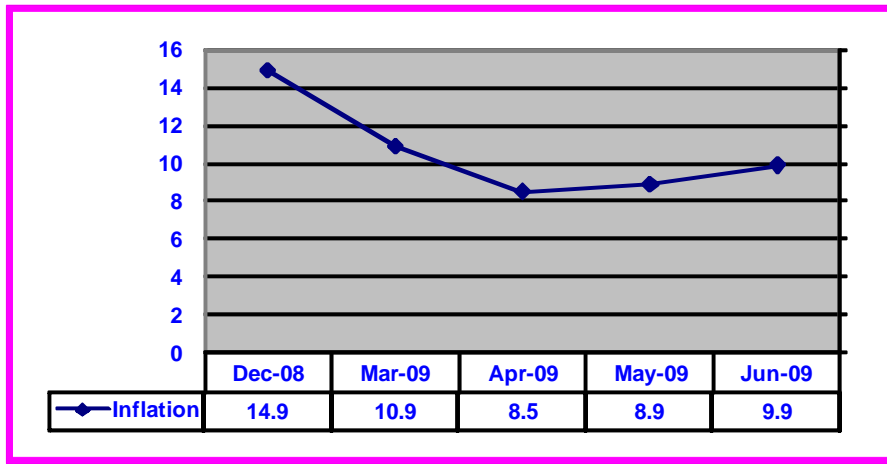
(May 2009)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	173.9	12.7	1,521.9	11.4
Industry	107.3	7.8	1,203.3	9.1
Exports	7.1	0.5	293.6	2.2
Local Trade	132.7	9.7	2,644.0	19.9
Transport and Storage	65.3	4.8	1,076.6	8.1
Imports	144.0	10.5	1,595.4	12.0
Others	739.4	54.0	4964.7	37.3
Total	1,369.7	100.0	13,299.5	100.0

(5) Inflation Rate :

Inflation rate Increased from 8.9% at the end of May 2009 to 9.9% at the end of June 2009.

The Inflation rates at the end of month (December 2008 – June 2009)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 June 2009.

(A) Central Bank of Sudan

	(SDG)
Buying Rate	3.3446
Selling Rate	3.3613

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.5895	3.2205	3.6055	3.6055	3.5174	3.5174 & 3.4860
Exchange Bureaus	3.4240	3.3000	3.3747	3.3160	3.3613	3.3747

- Bank of Khartoum registered the highest buying and selling rate, whereas Ivory Bank registered the lowest buying and selling rate.
- Yamama Exchange Bureau registered the highest selling and buying rate, whereas Lari Abu Dhabi Exchange Bureaus registered the lowest selling and buying rate.

(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/06/2009 - 30/06/2009	12.9	156.0

*The largest seller during the period was Omdurman National Bank (EUR 7.03 millions, 54.6% of the total purchases).

*The second seller during the period was Animal Resources Bank (EUR 2.16 millions, 16.7% of the total purchases).

*The largest buyer during the period was Omdurman National Bank (EUR 17.34 millions, 11.1 % of the total sales). *The second buyer during the period was the Faisal Islamic Bank (EUR 16.40 millions, 10.5% of the total sales).

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Particulars	1/1-30/6/2008	1/1-30/6/2009	Change	Percentage %
Purchases	61.30	398.86	337.56	551
Sales	1,685.99	1,269.98	(416.01)	(25)
Net position	1,624.69	871.12	(753.57)	(46)

(8) Balance of Payments during 2008 - 2009

(US\$ Million)

Period	Q2 2008	Q3 2008	Q4 2008	Q1♦ 2009
Particular				
A. Current A/C(1+2)	560.10	(255.36)	(1,874.77)	(2,285.76)
1. Trade Balance (Fob)	1,824.88	790.76	(594.70)	(1,420.58)
2. Service, Income & Transfers Account	(1,264.78)	(1,046.12)	(1,280.08)	(865.18)
B. Capital & Financial A/C	188.05	118.13	955.59	1,876.93
C. Errors and Omissions	253.41	(88.66)	251.90	(382.82)
D. Overall Balance	1,001.55	(225.90)	(667.27)	(791.65)

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

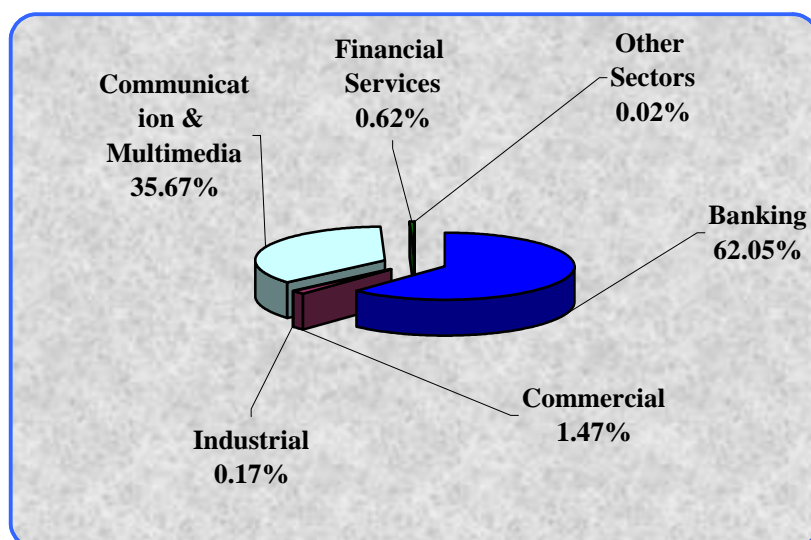
(c) Khartoum Stock Exchange Market Transactions During (1-30/ 06/ 2009)

Transactions took place on shares of 17 companies in the banking, Insurance ,Industrial, Sudatel, and Financial Services sectors, in addition to shares of 13 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	1,827,258	3,647.5	62.05	74
Commercial	8,357	86.7	1.47	5
Industrial	17,744	10.0	0.17	6
Communication & Multimedia	724,703	2,097.1	35.67	80
Financial Services	26,500	36.3	0.62	6
Other Sectors	3,252	0.9	0.02	5
Total	2,604,814	5,878.5	100.00	176

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk	23,015	2,309.9	61.19	8
Bank of Khartoum Ijara Investment Fund	271	2.7	0.07	2
Khartoum Investment Fund	10,206	102.6	2.72	3
Global Funds	120,736	1,219.8	32.31	8
Sudanese Securities Investment Fund	1,745	17.5	0.46	2
Industrial Finance Fund	10	0.1	0.00	1
2 ^{ed} Diverse Investment Fund	1,748	17.6	0.47	5
1 st National Group investment Fund	10,431	104.9	2.78	4
Total	168,162.0	3,775.1	100.0	33

Trading in Investment Funds

