



The Economic Brief



A Periodical Brief Issue - by Policies, Research and Statistics Department – Central Bank of Sudan

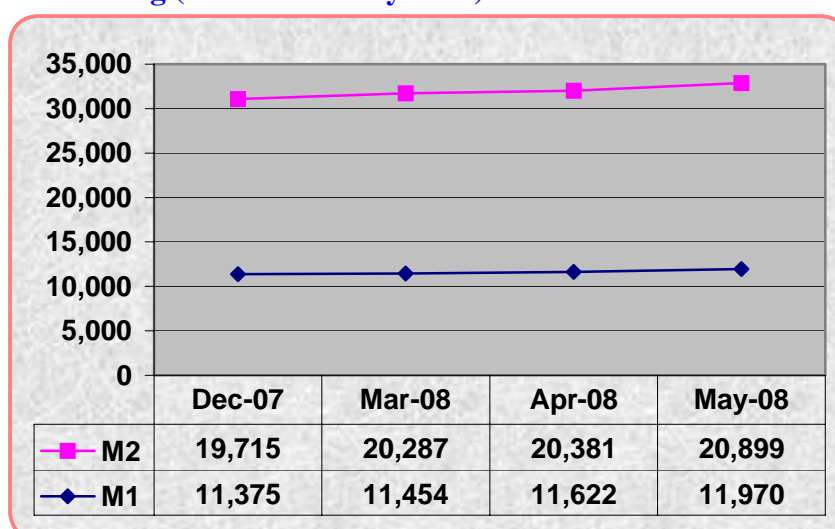
Issue No: 5/2008

Reporting period: 1 -29/5/2008

(1) Monetary Indicators:

		SDG Million			
Indicator \ Period	Dec. 2007	Mar. 2008	Apr. 2008	May 2008	
Broad Money	19,715	20,287	20,381	20,899	
Currency with public	5,640	5,365	5,453	5,638	
Demand deposits	5,735	6,090	6,169	6,332	
Quasi money	8,340	8,832	8,759	8,929	
Total banks assets (liabilities)	26,197	26,180	26,559	27,733	
Total banks finance	12,946	13,778	13,700	13,863	
Total banks deposits	14,404	15,279	15,399	15,744	
Demand deposits/ broad money	29%	30%	30%	30%	
Currency with public/ broad money	29%	26%	27%	27%	
Quasi money/ broad money	42%	44%	43%	43%	
Total banks finance / deposits	90%	90.2%	89%	88%	

(2) Liquidity Position During (Dec.2007 – May.2008)



(3) Banks Deposits*

(SDG million)

Particulars	31/4/2008		31/5/2008	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,811.2	1,139.6	5,959.7	1,140.5
Saving	1,079.8	10.9	1,093.0	12.1
Investment	4,787.7	1,002.3	5,050.3	1,055.2
Margin on L/Cs - L/Gs	107.0	600.4	108.9	702.9
Others	79.5	2.7	76.1	1.1
Total	11,865.2	2,755.9	12,288.0	2,911.8
	14,621.1		15,199.8	

Primary data. Include resident & non resident deposits.

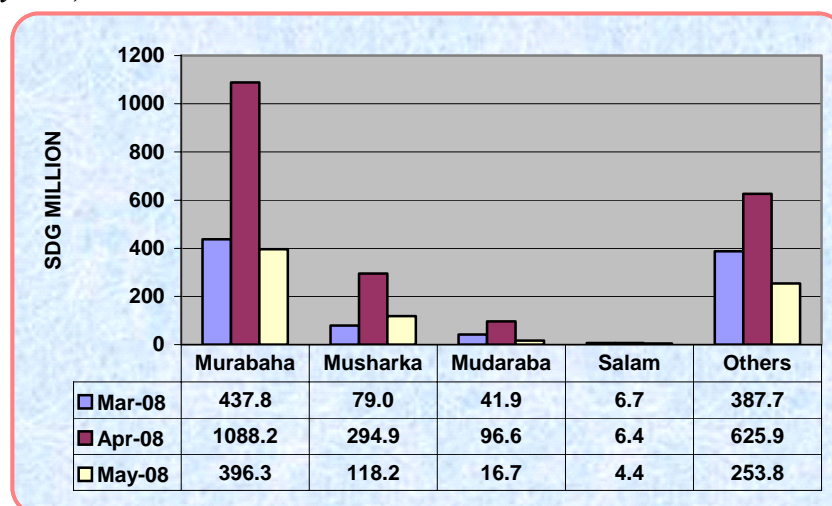
(4) Banks Finance during (1-31/05/2008)

(A) Murabaha weighted average profit margin 11.9% and Musharaka weighted average share 30.6%.

(B) Murabaha profit margins ranged between 8.5% (Salam Bank) & 18% (Export Dev. Bank).

(C) Musharaka shares ranged between 10% (Al-shamal, Export Dev., & Estate bank) & 80% (Animal resource Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (March 2008– May 2008)



(E) Flow and stock of banks Finance (local-currency) by sectors during (May 2008)

(SDG million)

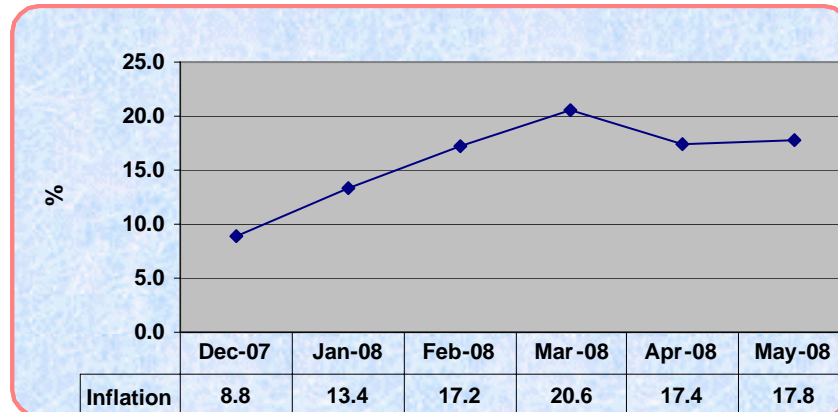
Sectors	Flow ♦	Percentage %	Stock	Percentage %
Agriculture	48.8	6.2	1,120.3	9.4
Industry	76.1	9.6	1,239.7	10.4
Local Trade	136.3	17.3	2,322.5	19.5
Exports	68.9	8.7	380.1	3.2
Imports	83.3	10.6	1,579.0	13.3
Transport and Storage	26.8	3.4	1,001.4	8.5
Others	349.2	44.2	4,245.6	35.7
Total	789.4	100.0	11,888.6	100.0

• Provisional

5) Inflation Rate :

Inflation rate Increased from 17.4 % by the end of April 2008 to 17.8% by the end of May 2008.

The Inflation rates by the end of month (December 2007–May 2008)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Pound in the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as on 29 May 2008.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.1774
Selling Rate	3.1933

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.2242	3.1140	3.2400	3.1420	3.2000 & 3.1912 & 3.1813	3.2128 & 3.2201
Exchange Bureaus	3.1949	3.0000	3.2077	3.0120	3.1933	3.2061

- Sahel&Sahra Bank registered the highest buying ,and Al Tadamon Islamic Bank registered the lowest buying rates, whereas Financial Investment Bank registered the highest selling , and Ivory Bank registered the lowest selling rates.
- Meig Exchange Bureau registered the highest selling and buying rates, whereas Leira Exchange Bureau registered lowest selling and buying rates.

(7)The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/05/2008 - 29/05/2008	22.5	282.0

% of the total purchases).58 million, 13.0*The largest seller during the period was Financial Investment Bank (EUR % of the total purchases).15 million, 3.3*The second largest seller during the period was Farmer Commercial Bank (EUR . *The largest buyer during the period was Faisal Islamic Bank (EUR 29.6 million, 11% of the total sales) . of the total sales) *The second largest buyer during the period was Abu Dhabi National Bank (EUR 22.7 million, 8%
2008/Summary of Foreign Exchange Dealing Room 2007

(EUR Million)

Particulars	Period		Change	Percentage %
	1/5-29/ 5/2007	1/5-29/ 5/2008		
Purchases	179.4	53.3	-126.1	-70.3%
Sales	1,642.6	1,346.8	-295.8	-18.0%
Net position	1,463.2	1,293.5	-169.7	-11.6%

(8) Balance of Payments during the First Quarter of 2008

(US\$ Million)

Particular	Q2	Q3	Q4	Q1♦
A. Current A/C(1+2)	(1,150.64)	(295.49)	(670.95)	426.10
1. Trade Balance (Fob)	(195.56)	670.29	623.11	1,420.51
2. Service, Income and Transfers Account	(955.08)	(965.78)	(1,294.06)	(994.41)
B. Financial A/C	764.05	701.26	478.95	147.02
C. Errors and Omissions	234.28	(292.94)	474.75	(660.38)
D. Overall Balance	(152.31)	112.83	282.76	(87.26)

* Provisional

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	6,205,093.00	3,102,546.50
Issued certificates	2,245,856.00	1,122,928.00
Liquidated certificates	-	-
Position as at end of period	8,450,949.00	4,225,474.50

500 SDG per one certificate

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	228,800	228,800
Certificates Sold during the period (+)	50,000	50,000
Certificates purchased during the period (-)	114,000	114,000
Position as at end of period	164,800	164,800

Source: Sudan Financial Services Company

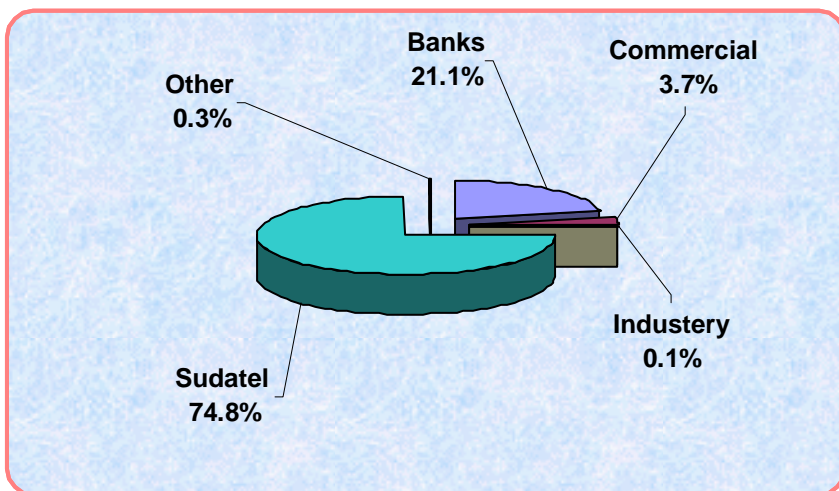
(c) Khartoum Stock Exchange Market Transactions During (1-31//05/ 2008)

Transactions took place on shares of 17 companies in the banking, commercial, Industrial, Sudatel and other sectors, in addition to shares of 10 Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	4,000,400	5,091.4	21.1	126
Commercial	146,139	900.0	3.7	6
Industrial	29,524	24.8	0.1	6
Sudatel	3,481,503	18,086.9	74.8	125
Others	7,041	79.4	0.3	7
Total	7,664,607	24,182.5	100.0	270

Trading in Shares



2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage %	No. of contracts
Alnamaa Fund	13	3.4	0.04	2
4 th Govt. Investment sukuk	2	0.2	0.01	2
2 nd Sudatel Dollarized fund	29	0.6	0.01	2
9 th Govt. Investment sukuk	2,250	225.0	2.71	1
1 st Global Sudanese Investment Fund	17,378	174.7	2.10	2
Comperhensive Fund	424	4.4	0.05	2
11 th Govt. Investment sukuk	15	1.5	0.02	1
4 th Sudanese Shares Fund	288,461	2,985.6	36.00	4
Bank of Khartoum Ijara investment sukuk	413,376	4,137.0	49.88	4
Alaman Global Fund	75,775	761.5	9.18	4
Total	797,723	8,293.9	100.00	24

Trading in Investment Funds

