



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 4/2009

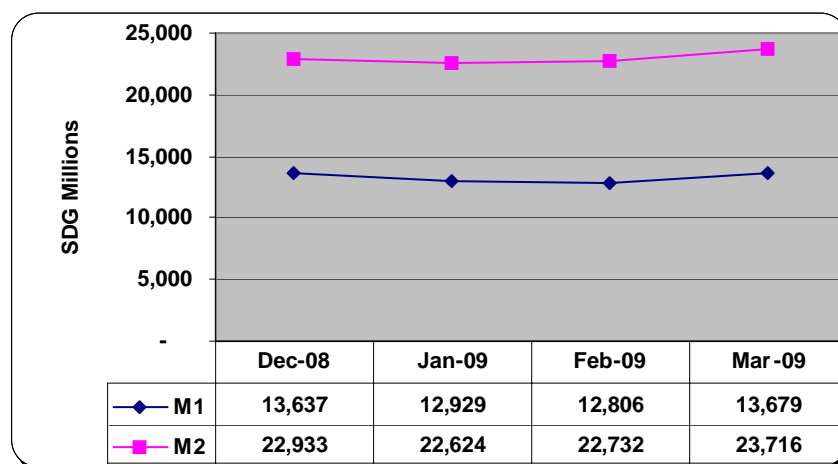
Reporting period: 1 -30/4/2009

(1) Monetary Indicators

(SDG Million)

Period Indicator	Dec. 2008	Jan. 2009	Feb. 2009	Mar. 2009
Broad Money	22,933	22,624	22,732	23,716
Currency with public	6,774	6,253	6,256	6,534
Demand deposits	6,863	6,676	6,550	7,144
Quasi money	9,296	9,695	9,926	10,038
Total banks assets (liabilities)	30,650	31,144	29,907	30,985
Total banks finance	14,961	15,270	15,377	15,458
Total banks deposits	16,761	17,248	17,394	18,026
Demand deposits/ broad money	30%	29%	29%	30%
Currency with public/ broad money	30%	28%	28%	28%
Quasi money/ broad money	40%	43%	43%	42%
Total banks finance / deposits	89%	88%	88%	86%

(2) Liquidity Position During (December 2008 – March 2009)



(3) Banks Deposits*

(SDG million)

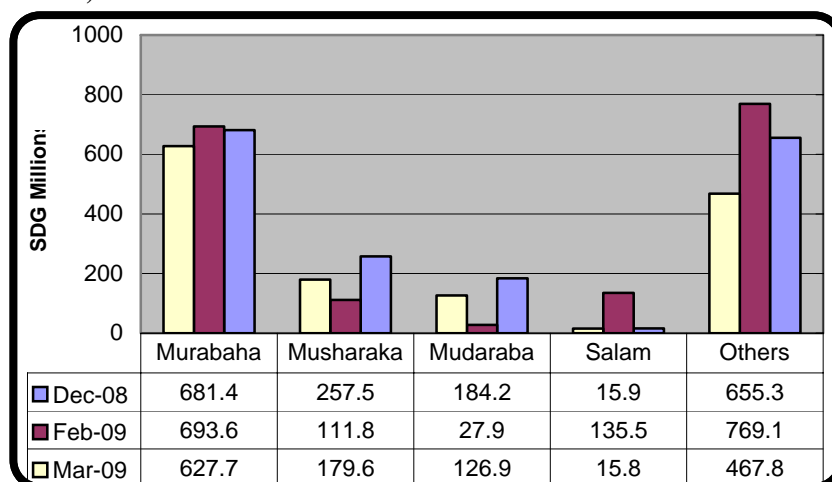
Particulars	2009/03/31		2009/04/30	
	Local	Foreign	Local	Foreign
Deposits				
Current	6,968.4	1,490.1	7,601.8	1,474.9
Saving	1,291.5	34.0	1,318.0	20.9
Investment	6,242.6	1,546.4	6,430.5	1,995.5
Margin on Confirmed L/Cs-L/Gs	92.7	558.7	85.1	438.8
Margin on Non-confirmed L/Cs-L/Gs	14.9	257.6	39.4	197.7
Others	42.4	1.1	57.2	-
Total	14,652.5	3,887.9	15,532.0	4,127.8
	18,540.4		19,659.8	

* Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-30/4/2009)

- (A) Murabaha weighted average profit margin 11.6% and Musharaka weighted average share 28.4 %.
 (B) Murabaha profit margins ranged between 8% (Byblos Bank) and 25% (Sudanese Egyptian Bank).
 (C) Musharaka shares ranged between 10%(Al-shamal Bank & Exports Development Bank) and 89.3%(Saudi Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – Mar. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (March 2009)

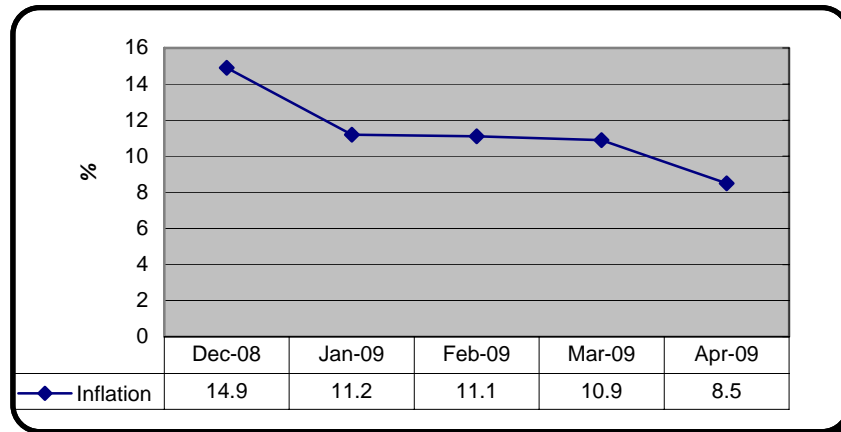
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	75.7	5.3	1,652.4	12.7
Industry	75.7	5.3	1,210.9	9.3
Exports	38.1	2.7	283.4	2.2
Local Trade	251.7	17.8	2,589.9	20.0
Transport and Storage	53.7	3.8	973.0	7.5
Imports	279.5	19.7	1,594.4	12.3
Others	643.4	45.4	4,679.3	36.0
Total	1,417.8	100.0	12,983.3	100.0

(5) Inflation Rate :

Inflation rate decreased from 10.9% at the end of March 2009 to 8.5% at the end of April 2009.

The Inflation rates at the end of month (December 2008 – April 2009)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Ginah at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 April 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.1222
Selling Rate	3.1378

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.2000	3.0360	3.2128	3.0390	3.0851	3.1129
Exchange Bureaus	3.1380	3.0000	3.1506	3.0100	3.1378	3.1504

- Sudanese Egyptian Bank registered the highest selling and buying rate, whereas Industrial Development Bank registered the lowest selling and buying rate.
- Alarous Exchange Bureau registered the highest selling and buying rates, whereas Leira Exchange Bureaus registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/04/2009 - 30/04/2009	2.0	254.6

*The largest seller during the period was Ministry of Finance (EUR 0.7 millions, 35% of the total purchases). □

*The second seller during the period was Bank of Khartoum (EUR 0.6millions, 30% of the total purchases).

*The largest buyer during the period was Faisal Islamic Bank (EUR 34.5 millions, 14 % of the total sales).

Bank (EUR 26.4 millions, 10% of the total sales).

*The second buyer during the period was Abu Dhabi

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Particulars	1/1-30/4/2008	1/1-30/4/2009	Change	Percentage %
Purchases	6.6	2.0	(4.6)	(69.7)
Sales	202.1	254.6	52.5	26
Net position	195.5	252.6	57.1	29.2

(8) Balance of Payments during 2008 - 2009

(US\$ Million)

Particular	Q2 2008	Q3 2008	Q4 2008	Q1 2009
A. Current A/C(1+2)	560.10	(255.36)	(1,874.77)	(2,285.77)
1. Trade Balance (Fob)	1,824.88	790.76	(594.70)	(1,420.58)
2. Service, Income & Transfers Account	(1,264.78)	(1,046.12)	(1,280.08)	(865.18)
B. Capital & Financial A/C	188.05	118.13	955.59	1,876.93
C. Errors and Omissions	253.41	(88.66)	251.90	(382.82)
D. Overall Balance	1,001.55	(225.90)	(667.27)	(791.66)

* Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1-31/12/2008)

Particulars	Value (SDG Thousand)
Certificates Position at beginning of period	4,319,046.00
Issued certificates	5,511,326.50
Liquidated certificates	4,318,539.50
Position as at end of period	5,511,833.00

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2008)

Particulars	Value (SDG Thousand)
Certificates Position at beginning of period	79,071
Certificates purchased during the period (+)	314,740
Certificates Sold during the period (-)	356,565
Position as at the end of the period	37,246

Source: Sudan Financial Services Company

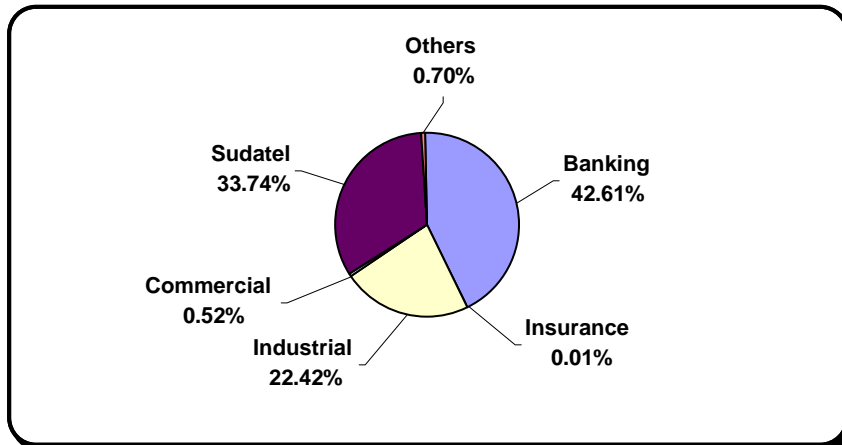
(c) Khartoum Stock Exchange Market Transactions During (1-30/4/ 2009)

Transactions took place on shares of 16 companies in the banking, commercial ,Industrial, Sudatel, and other sectors, in addition to shares of 16 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. of contracts
Banking	17,730,502	15,556.1	42.61	64
Insurance	9,210	4.6	0.01	4
Industrial	8,708,532	8,186.0	22.42	9
Commercial	50,425	190.8	0.52	3
Sudatel	3,398,791	12,319.2	33.74	67
Others	102,063	254.9	0.70	5
Total	29,999,523	36,511.6	100.00	152

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (Thousand SDG)	Percentage (%)	No. of contracts
Govt. Investment sukuk*	196,787	20,037.0	89.231	22
Global Funds**	6,526	66.6	0.296	4
Sudanese 4 th Share Fund	300	3.0	0.014	1
Comprehensive Fund	140,255	1,472.7	6.558	2
Bank of Khartoum Ijara Investment Fund	17,357	175.4	0.781	8
2 nd Diversified Investment Fund	1,382	14.0	0.062	4
Investment in Securities Fund	1,377	13.8	0.061	4
1 st Natinanl Group Investment Fund	1,130	11.4	0.051	1
Khartoum Investment Fund	88	0.9	0.004	2
Real estate Structure Fund	62,906	660.5	2.942	1
Total	428,108	22,455.3	100.000	49

* Includes 3rd, 4th, 5th, 6th, 9th, 10th, 12th & 12.2 Gov. investment sukuk

** Includes 1st Global Sudanese Investment Fund and Al aman Global Fund . □

Trading in Investment Funds

