



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Central Bank of Sudan

Issue No: 4/2008

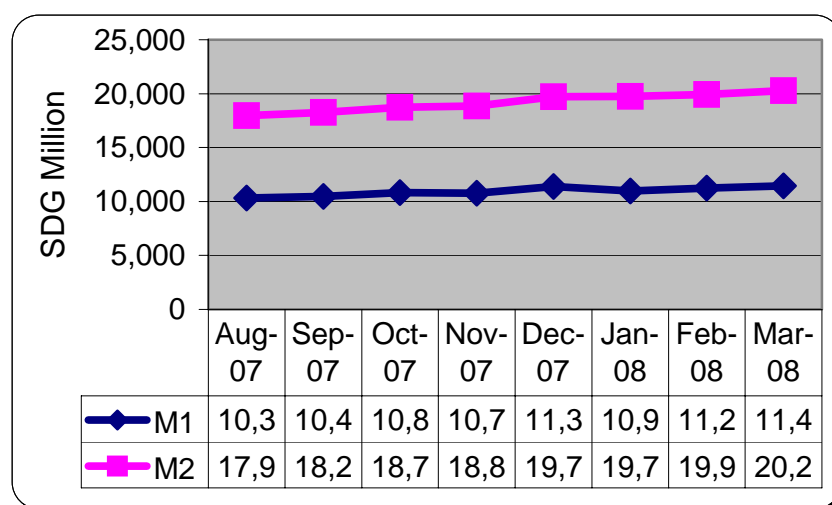
Reporting period: 1 -30/04/2008

(1) Monetary Indicators:

Indicator \ Period	SDG Million			
	Dec. 2007	Jan. 2008	Feb. 2008	Mar. 2008
Broad Money	19,715	19,742	19,922	20,287
Currency with public	5,640	5,214	5,288	5,365
Demand deposits	5,735	5,757	5,954	6,090
Quasi money	8,340	8,771	8,680	8,832
Total banks assets (liabilities)	26,197	25,540	26,301	26,180
Total banks finance	12,946	13,256	13,883	13,778
Total banks deposits	14,404	14,877	15,035	15,279
Demand deposits/ broad money	29%	30%	30%	30%
Currency with public/ broad money	29%	26%	26%	26%
Quasi money/ broad money	42%	44%	44%	44%
Total banks finance / deposits	90%	89%	92%	90.2%

*Amended figures

(2) Liquidity Position During (Oct.2007 – Mar.2008)



Web Site : www.cbos.gov.sd
E. Mail : research@cbos.gov.sd

(3) Banks Deposits*

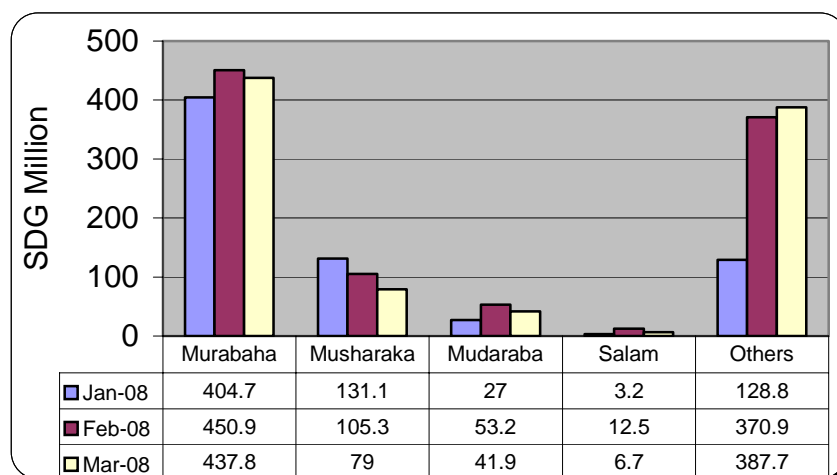
(SDG million)

Particulars	31/3/2008		30/4/2008	
	Local	Foreign	Local	Foreign
Deposits				
Current	5,673.5	1,184.6	5,811.2	1,139.6
Saving	1,052.3	10.7	1,079.8	10.9
Investment	4,933.8	958.2	4,787.7	1,002.3
Margin on L/Cs - L/Gs	92.7	638.7	107.0	600.4
Others	98.5	113.7	79.5	2.7
Total	11,850.8	2,905.9	11,865.2	2,755.9
	14,756.7		14,621.1	

Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-30/04/2008)

- (A) Murabaha weighted average profit margin 11.9% and Musharaka weighted average share 38.7%.
 (B) Murabaha profit margins ranged between 8% & 18%.
 (C) Musharaka shares ranged between 10% & 80%.
 (D) Flow of Commercial Banks Finance by Modes of Finance during (January 2008– March 2008)

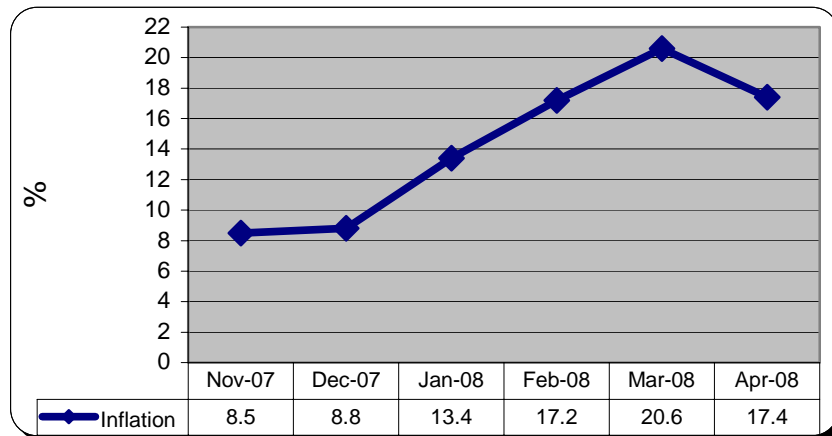
**(E) Flow and stock of banks Finance (local-currency) by sectors during March 2008**

(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	77.9	8.2	1,189.5	10.0
Industry	83.1	8.7	1,173.1	9.8
Local Trade	173.7	18.2	2,347.4	19.7
Exports	25.8	2.7	306.3	2.5
Imports	51.5	5.4	2,076.0	17.4
Transport and Storage	52.0	5.5	932.4	7.8
Others	489.1	51.3	3,910.1	32.8
Total	953.1	100.0	11,934.8	100.0

(5) Inflation Rate :

Inflation rate Decreased from 20.6 % by the end of March 2008 to 17.4% by the end of April 2008. .The Inflation rates by the end of month (November 2007–April 2008)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Pound in the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as on 30 April 2008.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.1637
Selling Rate	3.1795

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.2351	3.1063	3.2436	3.1344	3.1795 & 3.1797	3.2084
Exchange Bureaus	3.1883	3.0000	3.2011	3.0120	3.1795	3.1922

- Al Shamal Islamic Bank registered the highest selling and buying rates, whereas Al Tadamon Islamic Bank registered the lowest selling and buying rates.
- Express Exchange Bureau registered the highest selling and buying rates
- whereas Leira Exchange Bureau registered lowest selling and buying rates.

(7)The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/04/2008 - 30/04/2008	6.6	202.1

Summary of Foreign Exchange Dealing Room 2007/2008

(EUR Million)

Particulars	1/4-30/4/2007	1/4-30/4/2008	Change	Percentage %
Purchases	22.23	6.62	-15.61	-70%
Sales	208.36	202.14	-6.22	-3%
Net position	186.13	195.5	9.37	5%

*The largest seller during the period was Financial Investment Bank (EUR 5.8 million, 88% of the total purchases).

*The second largest seller during the period was Federal Ministry of Finance (EUR 0.37 million, 6 % of the total purchases).

*The largest buyer during the period was Abu Dhabi National Bank (EUR 19.2million, 10% of the total sales) .

*The second largest buyer during the period was UAE Exchange (EUR 15.2 million, 8% of the total sales) .

(8) Balance of Payments during 2007

(US\$ Million)

Particular	Period			
	Q1	Q2	Q3	Q4*
A. Current A/C(1+2)	(1,151.07)	(1,150.64)	(295.49)	(670.95)
1. Trade Balance (Fob)	59.00	(195.56)	670.29	623.11
2. Service, Income and Transfers Account	(1,210.07)	(955.08)	(965.78)	(1,294.06)
B. Capital and Financial A/C	1,001.22	764.05	701.26	478.95
C. Errors and Omissions	(375.34)	234.28	(292.94)	474.75
D. Overall Balance	(525.28)	(152.31)	112.83	282.76

* Provisional

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	6,205,093.00	3,102,546.50
Issued certificates	2,245,856.00	1,122,928.00
Liquidated certificates	-	-
Position as at end of period	8,450,949.00	4,225,474.50

500 SDG per one certificate

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	228,800	228,800
Certificates Sold during the period (+)	50,000	50,000
Certificates purchased during the period (-)	114,000	114,000
Position as at end of period	164,800	164,800

Source: Sudan Financial Services Company

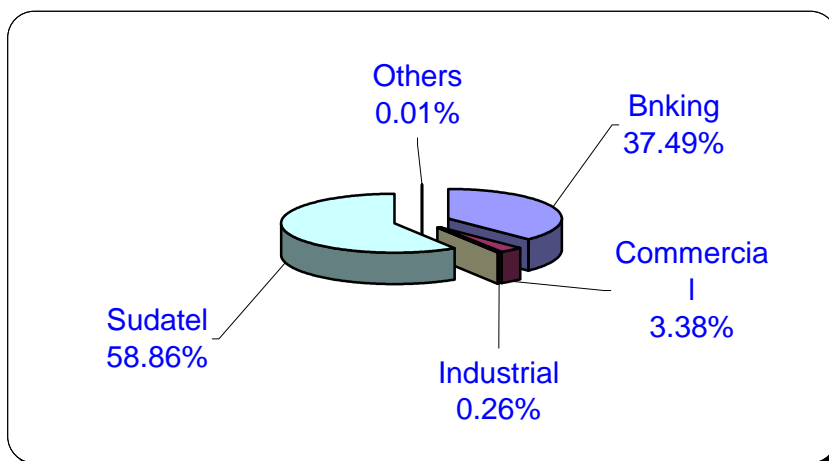
(c)Khartoum Stock Exchange Market Transactions During (1-30/04/ 2008)

Transactions took place on shares of 20 companies in the banking, commercial, telecommunications and other sectors, in addition to shares of 11 Investment funds.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	120,503,599	13,860.65	37.49	116
Commercial	104,634	1,250.23	3.38	8
Industrial	136,252	96.60	0.26	10
Sudatel	4,723,043	21,764.39	58.86	128
Others	32,745	4.46	0.01	6
Total	125,500,273	36,976.33	100.0	268

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage %	No. of contracts
Khartoum investment fund	4,855	49.03	1.26	5
4 th Govt. Investment sukuk	1,285	129.15	3.33	4
2 nd Sudatel Dollarized fund	2,041	45.11	1.16	2
5 th Govt. Investment sukuk	151	15.10	0.40	1
9 th Govt. Investment sukuk	23,136	2,335.97	60.23	4
1 st Global Sudanese Investment Fund	5,788	59.51	1.53	8
Real Stock Development Fund	110,000	1,105.50	28.50	1
10 th Govt. Investment sukuk	1,127	113.83	2.94	1
Bank of Khartoum Ijara investment sukuk	2,428	24.40	0.63	3
11 th Govt. Investment sukuk	4	0.40	0.01	1
4 th Sudanese Shares Fund	50	0.50	0.01	1
Total	150,865	3,878.50	100.00	31

Trading in Investment Funds

