



The Economic Brief



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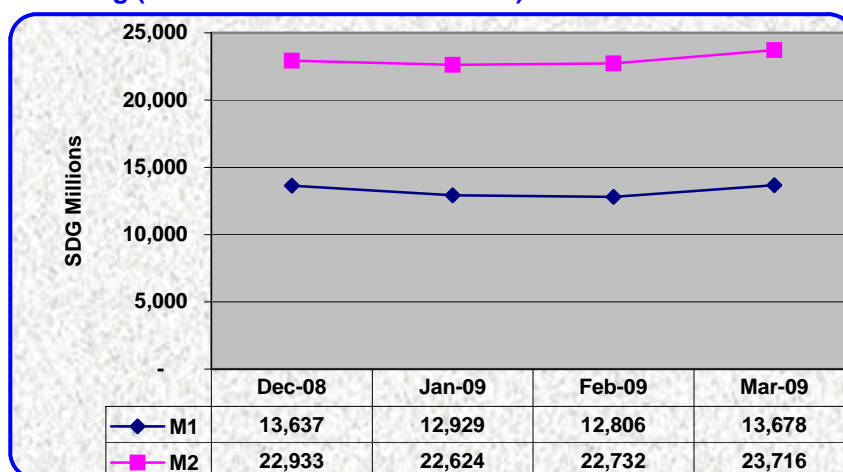
Reporting period: 1 -31/3/2009

(1) Monetary Indicators

(SDG Million)

Period Indicator	Dec. 2008	Jan. 2009	Feb. 2009	Mar. 2009
Broad Money	22,933	22,624	22,732	23,716
Currency with public	6,774	6,253	6,256	6,534
Demand deposits	6,863	6,676	6,550	7,144
Quasi money	9,296	9,695	9,926	10,038
Total banks assets (liabilities)	30,650	31,144	29,907	30,927
Total banks finance	14,961	15,270	15,377	15,458
Total banks deposits	16,761	17,248	17,394	18,026
Demand deposits/ broad money	30%	29%	29%	30%
Currency with public/ broad money	30%	28%	28%	28%
Quasi money/ broad money	40%	43%	43%	42%
Total banks finance / deposits	89%	88%	88%	86%

(2) Liquidity Position During (December 2008 – March 2009)



(3) Banks Deposits*

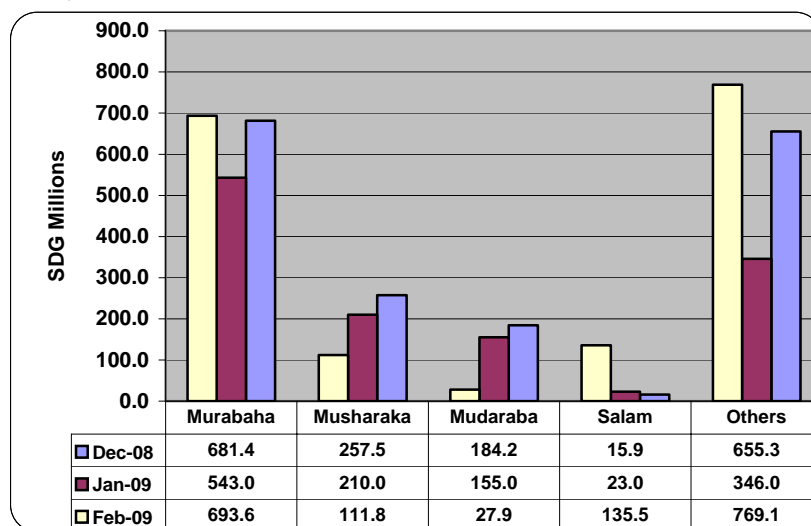
(SDG million)

Particulars	2009/02/28		2009/03/31	
	Local	Foreign	Local	Foreign
Current	6,525.4	1,488.8	6,968.4	1,490.1
Saving	1,276.5	103.9	1,291.5	34.0
Investment	5,803.0	1,603.5	6,242.6	1,546.4
Margin on Confirmed L/Cs-L/Gs	92.4	492.2	92.7	558.7
Margin on Non-confirmed L/Cs-L/Gs	6.9	252.9	14.9	257.6
Others	47.5	2.3	42.4	1.1
Total	13,751.7	3,943.6	14,652.5	3,887.9
	17,695.3		18,540.4	

* Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-31/3/2009)

- (A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 39.1 %.
 (B) Murabaha profit margins ranged between 8% (Byblos Bank) and 18% (Export Development Bank).
 (C) Musharaka shares ranged between 10%(Al-shamal Bank & Exports Development Bank) and 90%(Estate Bank).
 (D) Flow of Commercial Banks Finance by Modes of Finance during (Dec. 2008 – Feb. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (February 2009)

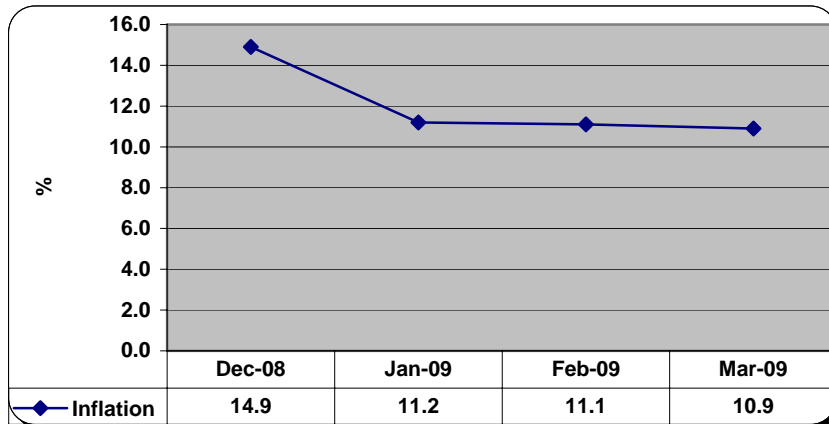
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	333	19.2	1,583	12.2
Industry	80	4.6	1,174	9.1
Exports	15	0.8	270	2.1
Local Trade	554	31.9	2,626	20.3
Transport and Storage	78	4.5	952	7.3
Imports	133	7.6	1,739	13.4
Others	545	31.4	4,621	35.6
Total	1,738	100.0	12,965	100.0

(5) Inflation Rate :

Inflation rate decreased from 11.1% at the end of February 2009 to 10.9% at the end of March 2009.

The Inflation rates at the end of month (December 2008 – March 2009)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Ginah at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at **31 March 2009**.

(A) Central Bank of Sudan

(SDG)	
Buying Rate	3.0569
Selling Rate	3.0722

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.1677	2.8500	3.1964	2.8620	3.0480	3.0602
Exchange Bureaus	3.0750	2.9000	3.0870	2.9100	3.0722	3.0844

- Al-Jazera Bank registered the highest selling and buying rate, whereas Ivory Bank registered the lowest selling and buying rate.
- Almawarid Exchange Bureau registered the highest selling and buying rates, whereas Leira & Juba Trust Exchange Bureaus registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/03/2009 - 31/03/2009	9.89	152.15

* The largest seller during the period was Al baraka Bank (EUR 8.3 millions, 83.9% of the total purchases). □

*The largest buyer during the period was Tadamon Bank (EUR 14.3 millions, 9.4 % of the total sales) .

*The second largest buyer during the period was Omdurman National National Bank (EUR 13.4 millions, 8.8% of the total sales) .

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Particulars	Period	1/1-31/3/2008	1/1-31/3/2009	Change	Percentage %
	Purchases □		24.25	16.77	(7.5)
Sales □		862.67	698.73	(163.9)	(19)
Net position □		838.4	682.00	(156.4)	(19)

(8) Balance of Payments during 2008

(US\$ Million)

Particular \ Priod	Q1 2008	Q2 2008	Q3 2008	Q4◆ 2008
A. Current A/C(1+2)	365.95	668.48	(87.44)	(1,750.27)
1. Trade Balance (Fob)	1,420.20	1,824.88	790.76	(594.70)
2. Service, Income & Transfers Account	(1,054.25)	(1,156.40)	(878.19)	(1,155.57)
B. Capital & Financial A/C	204.13	188.05	118.13	941.09
C. Errors and Omissions	(657.35)	145.03	(256.59)	141.91
D. Overall Balance	(87.26)	1,001.55	(225.90)	(667.27)

* Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1-31/12/2008)

Particulars	Value (SDG Thousand)
Certificates Position at beginning of period	4,319,046.00
Issued certificates	5,511,326.50
Liquidated certificates	4,318,539.50
Position as at end of period	5,511,833.00

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2008)

Particulars	Value (SDG Thousand)
Certificates Position at beginning of period	79,071
Certificates purchased during the period (+)	314,740
Certificates Sold during the period (-)	356,565
Position as at the end of the period	37,246

Source: Sudan Financial Services Company

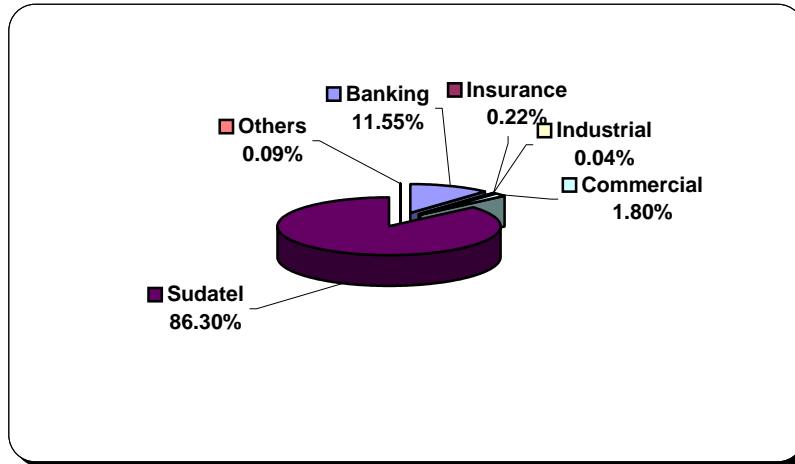
(c) Khartoum Stock Exchange Market Transactions During (1-31//3/ 2009)

Transactions took place on shares of 16 companies in the banking, commercial ,Industrial, Sudatel, and other sectors, in addition to shares of 17 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. of contracts
Banking	2,598,988	1,600.4	11.55	54
Insurance	4,994	30.4	0.22	3
Industrial	9,732	6.2	0.04	9
Commercial	84,063	249.6	1.80	4
Sudatel	3,310,967	11,961.3	86.30	85
Others	46,772	12.7	0.09	4
Total	6,045,516	13,860.6	100.00	159

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (Thousand SDG)	Percentage (%)	No. of contracts
Govt. Investment sukuk*	276,781	27,958.5	97.82	19
Global Funds**	33,096	336.1	1.18	7
Sudanese 4 th Share Fund	2,459	24.7	0.09	4
Comprehensive Fund	1,500	15.3	0.05	1
Bank of Khartoum Ijara Investment Fund	13,750	138.9	0.49	3
2 nd Diversified Investment Fund	109	1.1	0.00	2
Investment in Securities Fund	10,600	106.0	0.37	2
Total	338,295	28,580.6	100.00	38

* Includes 3rd, 4th, 5th, 6th, 9th, 10th, 12th, 12.1 & 12.2 Gov. investment sukuk

** Includes 1st Global Sudanese Investment Fund, Estate Global Fund and Al aman Global Fund .

Trading in Investment Funds

