



The Economic Brief



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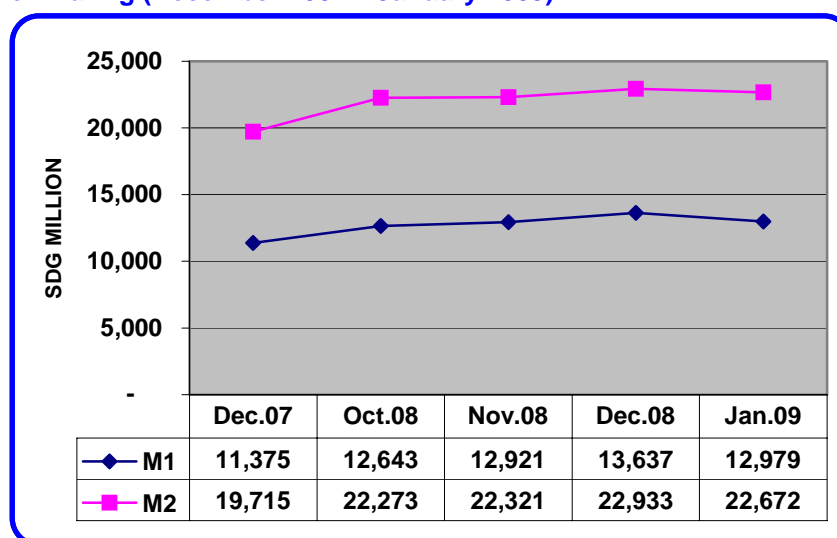
Reporting period: 1 -28/2/2009

(1) Monetary Indicators:

(SDG Million)

Period Indicator	Dec. 2007	Nov. 2008	Dec. 2008	Jan. 2009
Broad Money	19,715	22,321	22,933	22,672
Currency with public	5,640	6,071	6,774	6,277
Demand deposits	5,735	6,850	6,863	6,702
Quasi money	8,340	9,400	9,296	9,693
Total banks assets (liabilities)	26,197	30,430	30,650	31,162
Total banks finance	12,946	14,469	14,961	15,118
Total banks deposits	14,404	16,710	16,761	17,273
Demand deposits/ broad money	29%	31%	30%	29%
Currency with public/ broad money	29%	27%	30%	28%
Quasi money/ broad money	42%	42%	40%	43%
Total banks finance / deposits	90%	86 %	89%	88%

(2) Liquidity Position During (December 2007 – January 2009)



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(3) Banks Deposits*

(SDG million)

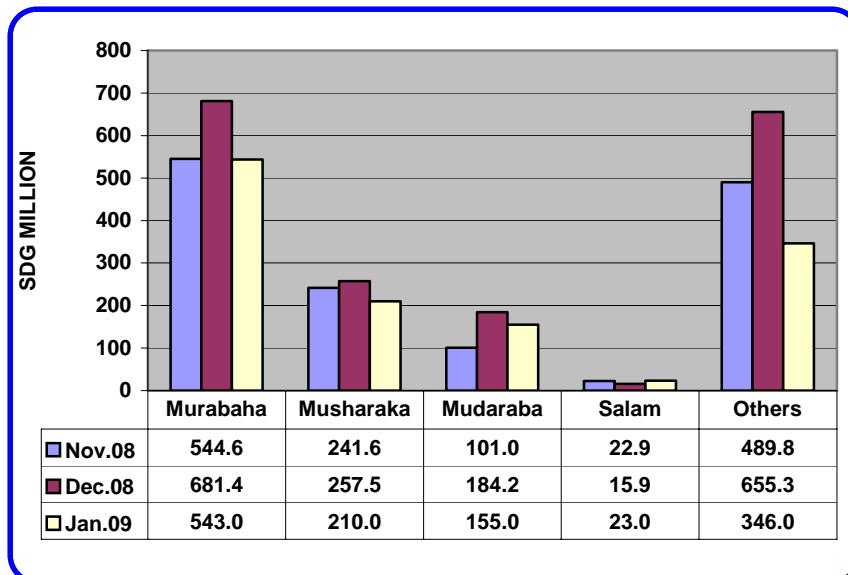
Particulars	31/01/2009		31/01/2009	
	Local	Foreign	Local	Foreign
Current	6,593.5	1,364.9	6,525.4	1,488.8
Saving	1,266.2	15.7	1,276.5	104.0
Investment	5,961.9	1,402.8	5,773.0	1,594.8
Margin on L/Cs-L/Gs	105.2	647.2	99.3	745.1
Others	50.0	1.9	47.5	2.3
Total	13,976.9	3,432.5	13,721.7	3,935.0
	17,409.4		17,656.7	

* Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-28/2/2009)

- (A) Murabaha weighted average profit margin 11.2% and Musharaka weighted average share 35.6 %.
 (B) Murabaha profit margins ranged between 8%(Byblos Bank) and 18% (Export Development Bank).
 (C) Musharaka shares ranged between 10%(Al-shamal Bank & Exports Development Bank) and 75%(Islamic Co-operative Deve. Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (Nov. 2008 – Jan. 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (January 2009)

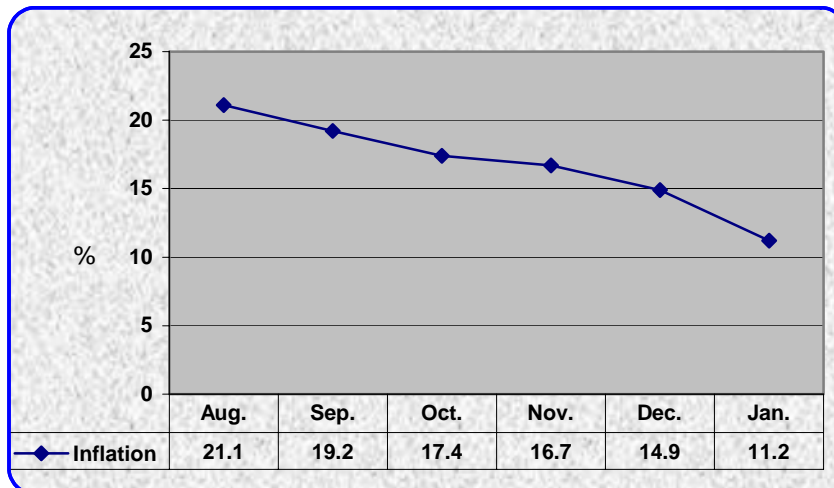
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	87	7	1,388	11
Industry	78	6	1,218	9
Exports	54	4	277	2
Local Trade	164	13	2,760	22
Transport and Storage	108	8	990	8
Imports	236	19	1,487	12
Others	550	43	4,525	36
Total	1,277	100	12,465	100

(5) Inflation Rate :

Inflation rate decreased from 14.9% at the end of December 2008 to 11.2% at the end of January 2009.

The Inflation rates at the end of month (August 2008 – January 2009)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Ginah at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 26 February 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	2.9077
Selling Rate	2.9222

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.9670	2.8137	2.9787	2.8392	-	-
Exchange Bureaus	2.9317	2.8000	2.9434	2.8100	2.9169	2.9286

- Financial Investment Bank registered the highest selling and buying rate, whereas Tadamon Islamic Bank registered the lowest selling and buying rate.
- Lari Abu Dhabi Exchange Bureaus registered the highest selling and buying rates, whereas Leira Exchange Bureau registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/02/2009 - 26/02/2009	3.56	204.08

* The largest seller during the period was ministry of finance – donors fund (EUR 0.7 millions, 20% of the total purchases).

. % of the total sales)12*The largest buyer during the period was Abu Dhabi National Bank (EUR 25.2 millions,

. of the total sales) *The second largest buyer during the period was Omdurman National Bank (EUR 19 millions, 9%

2009/ Summary of Foreign Exchange Dealing Room 2008

(EUR Million)

Particulars	Period	1/1-28/2/2008	1/1-28/2/2009	Change	Percentage %
Purchases		16.14	3.56	(12.6)	(78)%
Sales		263.71	184.60	(79.1)	(30) %
Net position		247.60	181.00	(66.5)	27%

(8) Balance of Payments during 2008

(US\$ Million)

Particular \ Priod	Q1 2008	Q2 2008	Q3 2008	Q4 2008
A. Current A/C(1+2)	365.95	668.48	(87.44)	(1750.27)
1. Trade Balance (Fob)	1,420.20	1,824.88	790.76	(594.70)
2. Service, Income & Transfers Account	(1,054.25)	(1,156.40)	(878.19)	(1,155.57)
B. Capital & Financial A/C	204.13	188.05	118.13	941.09
C. Errors and Omissions	(657.35)	145.03	(256.59)	141.91
D. Overall Balance	(87.26)	1,001.55	(225.90)	(667.27)

* Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1-31/12/2008)

Particulars	Value (SDG Thousand)
Certificates Position at beginning of period	4,319,046.00
Issued certificates	5,511,326.50
Liquidated certificates	4,318,539.50
Position as at end of period	5,511,833.00

500 SDG per one certificate

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2008)

Particulars	Value (SDG Thousand)
Certificates Position at the beginning of the period	79,071
Certificates purchased during the period (+)	314,740
Certificates Sold during the period (-)	356,565
Position as at the end of the period	37,246

Source: Sudan Financial Services Company

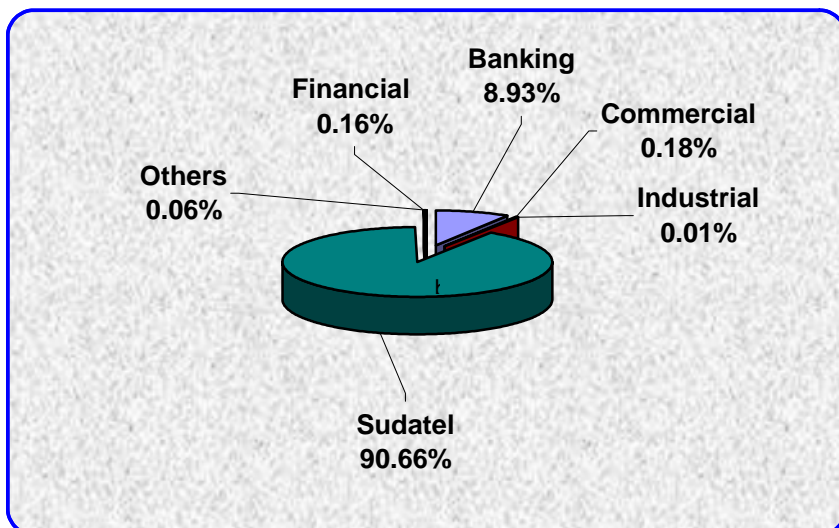
(c) Khartoum Stock Exchange Market Transactions During (1-28/2/ 2009)

Transactions took place on shares of 16 companies in the banking, commercial, Industrial, Sudatel, Financial Services and other sectors, in addition to shares of 10 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	2,456,175	1,853.81	8.93	49
Commercial	19,676	37.25	0.18	3
Industrial	1,089	0.64	0.01	2
Sudatel	4,952,107	18,814.11	90.66	92
Financial	33,557	33.55	0.16	1
Others	687	12.37	0.06	2
Total	7,463,291.0	20,751.73	100.00	149

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage (%)	No. of contracts
* Govt. Investment sukuk	30,314	3,076.89	89.30	4
** Global Funds	32,759	329.22	9.55	4
Real estate Structure Fund	95	1.00	0.03	1
Comprehensive Fund	100	1.00	0.03	1
Bank of Khartoum Ijara Investment Fund	1,688	17.02	0.49	5
2 ^{ed} Diversified Investment Fund	2,000	20.20	0.59	1
Investment in Securities Fund	15	0.16	0.01	1
Total	66,971	3,445.49	100.0	17

* Includes 4th, 11th, 12th Gov. investment sukuk

** Includes 1st Global Sudanese Investment Fund and Al aman Global Fund. □

Trading in Investment Funds

