



The Economic Brief



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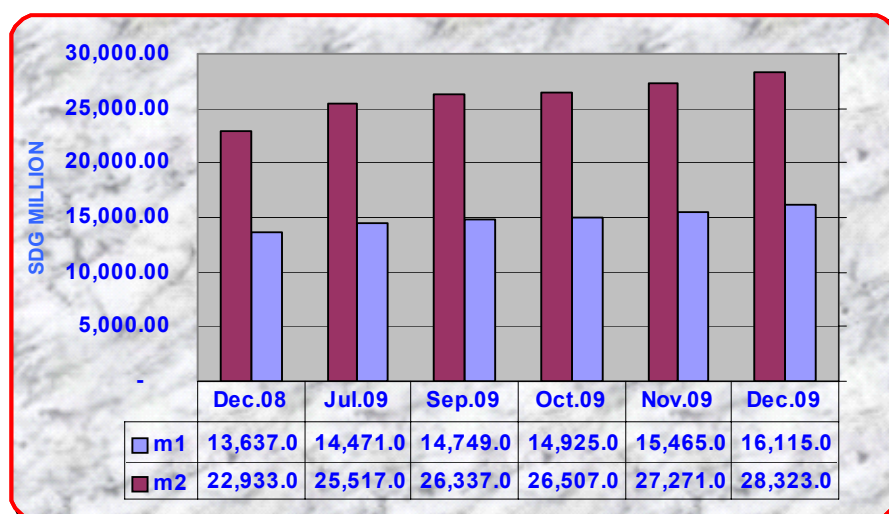
Reporting period: 1 -15/1/2010

(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2008	Oct. 2009	Nov. 2009	Dec. 2009
Broad Money	22,933	26,507	27,271	28,323
Currency with public	6,774	7,069	8,017	8,075
Demand deposits	6,863	7,856	7,448	8,040
Quasi money	9,296	11,582	11,806	12,208
Total banks assets (liabilities)	30,650	35,535	35,328	36,605
Total banks finance	14,961	17,249	17,416	18,163
Total banks deposits	16,761	20,510	20,372	21,349
Demand deposits/ broad money	30%	29%	27%	%28
Currency with public/ broad money	30%	27%	30%	%29
Quasi money/ broad money	40%	44%	43%	%43
Total banks finance / deposits	8 9 %	8 4 %	8 5 %	% 8 5

Liquidity Position During (December 2008 – December 2009)



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(3) Banks Deposits*

(SDG million)

Particular	31/11/2009		14/01/2010 **	
	Local	Foreign	Local	Foreign
Demand	7,637.9	1,723.2	8,527.3	1,697.2
Saving	1,424.4	53.2	1,546.8	38.4
Investment	6,816.4	1,402.4	7,232.7	1,947.9
Margins on LCs & LGs	247.0	775.8	326.7	778.9
Others	273.3	18.0	262.7	49.7
Total	16,399.0	3,972.6	17,896.2	4,512.1
	20,371.6		22,408.3	

*Deposits of residents & non residents

** Primary Data.

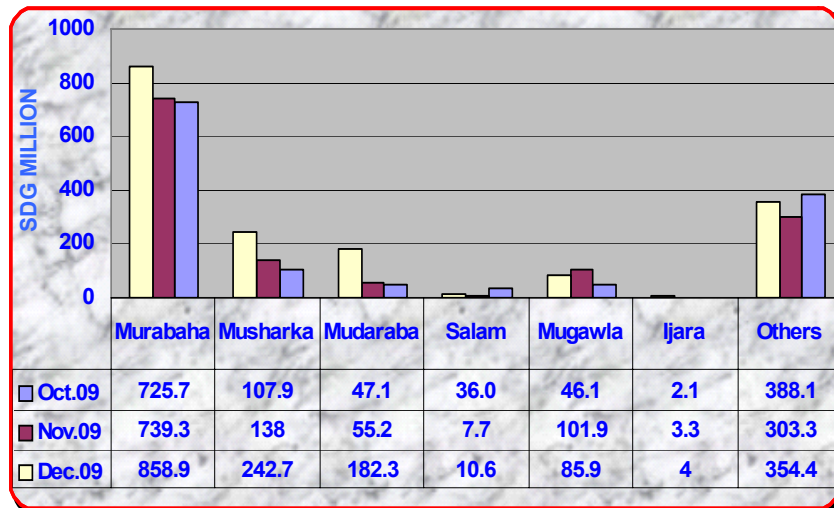
(4) Banks Finance during (1-14/01/2010)

(A) Murabaha weighted average profit margin 11.1% and Musharaka weighted average . share 23.5 %.

(B) Murabaha profit margins ranged between 8.5% (Alsalam Bank) and 15.0% (Bank of Khartoum, Saudi, Export Development & Tadamon Islamic Bank)

(C) Musharaka shares ranged between 10.0%(Export Development Bank, Al-Shamal , & Real Estate Bank) and 80.0% (Animal Resource Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (October 2009 – December 2009)



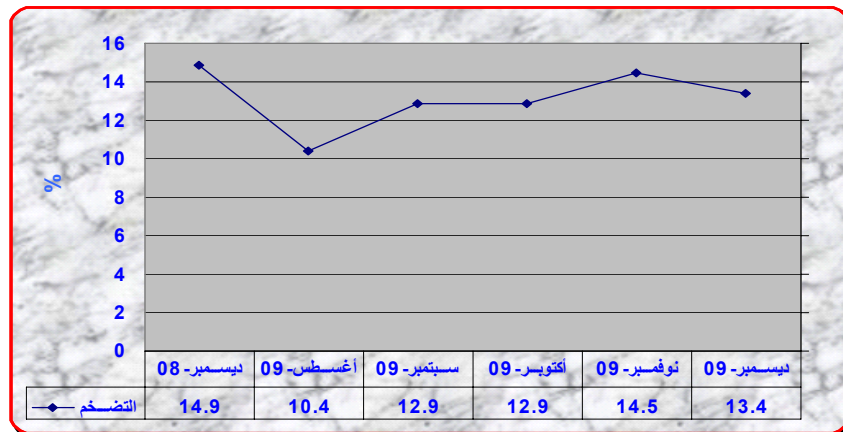
(E) Flow and stock of banks Finance (local-currency) by sectors during (December 2009)

(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	364.6	19.8	1,941.6	12.7
Industry	265.8	14.5	1,207.2	7.9
Exports	70.8	3.8	365.9	2.4
Local Trade	173.9	9.5	2,672.2	17.6
Transport and Storage	52.3	2.8	1,070.8	7.0
Imports	163.9	8.9	1,621.2	10.6
Others	747.5	40.7	6,369.6	41.8
Total	1,838.8	100.0	15,248.5	100.0

(5) Inflation Rate

Inflation rate decreased from 14.5% at the end of November to 13.4% at the end of December 2009.
The Inflation rates at the end of the month (December 2008 – December 2009)



(6) Exchange Rate

The exchange rate of US\$ against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 14 January 2010.

(A) Central Bank of Sudan

	(SDG)
Buying Rate	2.2332
Selling Rate	2.2440

(B) Commercial Banks and Exchange Bureaus

(SDG)

Rates Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.3720	2.2333	2.3815	2.2422	2.3700	2.3720
Exchange Bureaus	2.3714	2.2440	2.3809	2.2529	2.3700	2.3809 2.3795 2.3700 2.2530

* Real Estate Commercial Bank registered the highest buying and selling rate, whereas Agricultural Bank registered the lowest buying and selling rate .

* Omda and Alhigra Exchange Bureau registered the highest selling and buying rate, whereas The Alansaree, Xpress and Lary Abu Dhabi Exchange Bureaus registered the lowest buying and Lary Abu Dhabi Exchange Bureaus registered the lowest Selling rate .

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/01/2010 - 14/01/2009	5.2	41.1

millions EUR , 53.8 % of the 2.8*The largest seller during the period was The International Bank for Construction and Development (total purchases).

*The second largest seller during the period was Mig Exchange Bureau (1.3 millions EUR , 25.0 % of the total purchases). □

*The largest buyer during the period was Alssalam Bank (6.0 millions EUR 14.6 % of the total sales).

*The second buyer during the period was Sudanese French Bank (5.4 millions EUR, 13.1% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)

Particulars	Period		Change	Percentage %
	1/1-14/ 01/2009	1/1-14/ 01/2010		
Purchases	0.97	5.23	4.26	439.18
Sales	205.33	41.14	(164.19)	(79.96)
Net position	204.36	35.91	(168.45)	82.43

(8) Balance of Payments during the year 2009

(US\$ Million)

Particular \ Period	Q1 2009	Q2 2009	Q3* 2009
A. Current A/C(1+2)	(1,832.7)	(434.4)	(24.9)
1. Trade Balance (Fob)	(1,009.3)	(291.1)	358.4
2. Service, Income & Transfers Account	(823.4)	(143.3)	(383.3)
B.Capital & Financial A/C	1,272.9	944.2	971.0
C. Errors and Omissions	(231.9)	(492.1)	(786.1)
D. Overall Balance	(791.7)	17.7	160.0

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

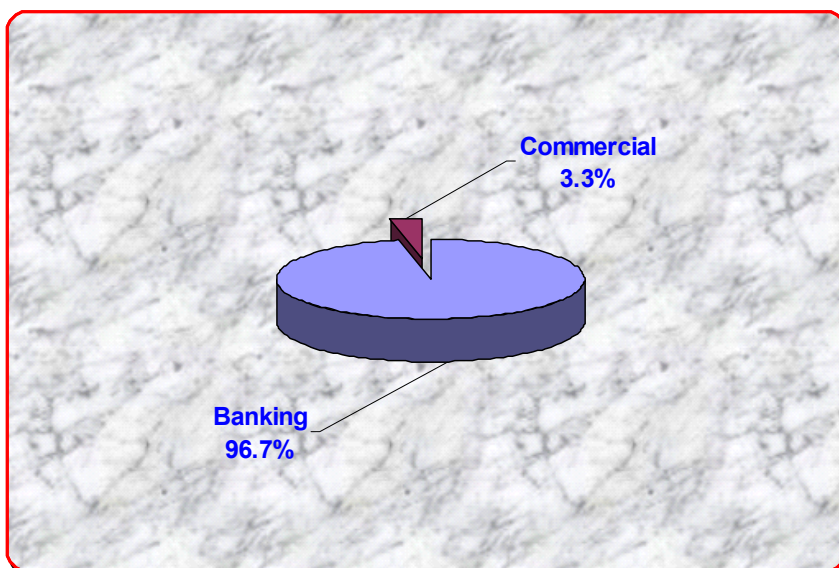
(c) Khartoum Stock Exchange Market Transactions During (10-14/ 01/ 2010)

Transactions took place on shares of 4 companies in the banking & Commercial, in addition to shares of 6 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	145,927	64.4	96.7	7
Commercial	185	2.2	3.3	1
Total	146,112	66.6	100.0	8

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
11 th Government Investment sukuk	774	79.7	17.1	2
2nd Diverse Investment Fund	50	0.5	0.1	1
Bank of Khartoum Ijara Investment Fund	225	2.3	0.5	1
Alaman Global Fund	2,172	21.9	4.7	1
3 th Government Investment sukuk	3,528	356.3	76.7	1
13 ^{ed} Government Investment sukuk	40	4.0	0.9	1
Total	6,789	464.7	100.0	7

Trading in Investment Funds

