



The Economic Brief



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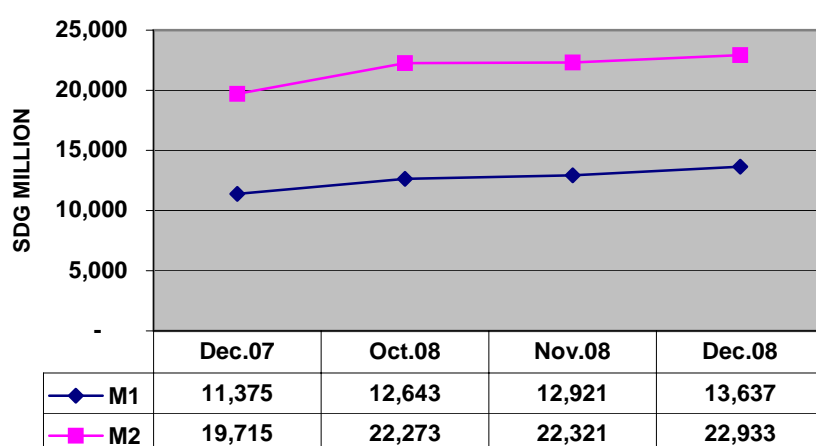
Reporting period: 1 -31/1/2009

(1) Monetary Indicators

(SDG Million)

Period Indicator	Dec. 2007	Oct. 2008	Nov. 2008	Dec. 2008
Broad Money	19,715	22,273	22,321	22,933
Currency with public	5,640	5,782	6,071	6,774
Demand deposits	5,735	6,861	6,850	6,863
Quasi money	8,340	9,630	9,400	9,296
Total banks assets (liabilities)	26,197	29,303	30,430	30,650
Total banks finance	12,946	14,111	14,469	14,961
Total banks deposits	14,404	16,972	16,710	16,761
Demand deposits/ broad money	29%	31%	31%	30%
Currency with public/ broad money	29%	26%	27%	30%
Quasi money/ broad money	42%	43%	42%	40%
Total banks finance / deposits	90%	83%	86.6%	89%

(2) Liquidity Position During (December 2007 – December 2008)



(3) Banks Deposits*

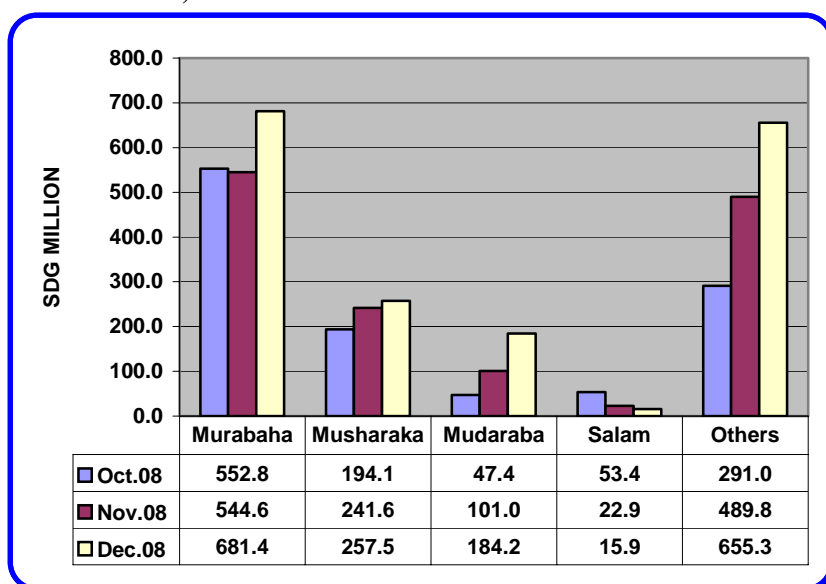
(SDG million)

Particulars	31/12/2008		31/01/2009	
Deposits	Local	Foreign	Local	Foreign
Current	6,580.3	1,352.1	6,593.5	1,364.9
Saving	1,237.6	14.5	1,266.2	15.7
Investment	5,565.6	1,387.5	5,961.9	1,402.8
Margin on L/Cs-L/Gs	168.1	695.9	105.2	610.0
Others	7.9	4.0	50.0	1.9
Total	13,559.5	3,454.0	13,976.9	3,395.3
	17,013.5		17,372.2	

* Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-31/1/2009)

- (A) Murabaha weighted average profit margin 12% and Musharaka weighted average share 26.8 %.
- (B) Murabaha profit margins ranged between 8%(Byblos Bank) and 18% (Export Development Bank).
- (C) Musharaka shares ranged between 10%(Al-shamal Bank & Exports Development Bank) and 75%(Barak Bank & Islamic Co-operative Deve. Bank).
- (D) Flow of Commercial Banks Finance by Modes of Finance during (October 2008 – December 2008)



(E) Flow and stock of banks Finance (local-currency) by sectors during (December 2008)

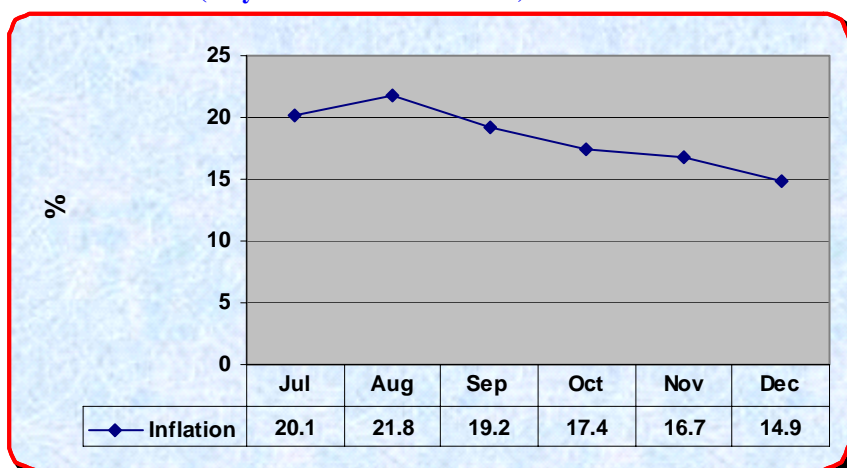
(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	96.4	5.4	1,186.5	9.4
Industry	270.1	15.0	1,163.9	9.3
Exports	158.9	8.9	271.9	2.2
Local Trade	351.5	19.6	2,048.3	16.3
Transport and Storage	78.7	4.4	813.0	6.5
Imports	270.8	15.0	1,546.4	12.3
Others	567.9	31.7	5,551.9	44.0
Total	1,794.3	100.0	12,581.9	100.0

(5) Inflation Rate :

Inflation rate decreased from 16.7% at the end of November 2008 to 14.9% at the end of December 2008.

The Inflation rates at the end of month (July 2008 – December 2008)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Pound in the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 January 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	2.9166
Selling Rate	2.9312

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	2.9880	2.8785	3.1220	2.8907	-	-
Exchange Bureaus	2.9312	2.8000	2.9429	2.8100	2.9312	2.9429

- Qatar National Bank registered the highest selling rate and Farmer's Com. Bank the lowest buying rate, whereas Estate Commercial Bank registered the lowest selling and buying rate.
- Omda, UAE, Lari, Hat, Al ansaree, Dinar, Al Hagra, Almowad, Al Hayat, Mig and Wapha Exchange Bureaus registered the highest selling and buying rates, whereas Leira Exchange Bureau registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
01/01/2009 - 31/01/2009	3.33	361.98

* The largest seller during the period was the Sudanese Agricultural Bank (EUR 1.5 millions, 45% of the total purchases).

* The second largest seller during the period was Sudapet (EUR 0.58 millions, 17% of the total purchases).

*The largest buyer during the period was Omdurman National Bank (EUR 87.9millions, 24 % of the total sales) .

*The second largest buyer during the period was UAE Exchange Bureau (EUR 22.9 millions, 6% of the total sales) .

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Period	1/1-31/ 1/2008	1/1-31/ 1/2009	Change	Percentage %
Purchases	4.19	3.33	(0.86)	(21) %
Sales	331.68	361.98	30.30	9 %
Net position	327.49	358.65	31.16	10%

(8) Balance of Payments during 2008

(US\$ Million)

Particular \ Period	Q1* 2008	Q2* 2008	Q3♦ 2008	Q4♦ 2008
A. Current A/C(1+2)	396.75	670.30	216.87	(702.48)
1. Trade Balance (Fob)	1,420.51	1,826.70	1,095.07	453.09
2. Service, Income & Transfers Account	(1,023.76)	(1,156.40)	(878.19)	(1,155.57)
B. Capital & Financial A/C	192.32	188.05	118.13	890.81
C. Errors and Omissions	(676.33)	143.20	(560.90)	(855.60)
D. Overall Balance	(87.26)	1,001.55	(225.90)	(667.27)

- Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	6,205,093.00	3,102,546.50
Issued certificates	2,245,856.00	1,122,928.00
Liquidated certificates	-	-
Position as at end of period	8,450,949.00	4,225,474.50

500 SDG per one certificate

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	228,800	228,800
Certificates Sold during the period (+)	50,000	50,000
Certificates purchased during the period (-)	114,000	114,000
Position as at end of period	164,800	164,800

Source: Sudan Financial Services Company

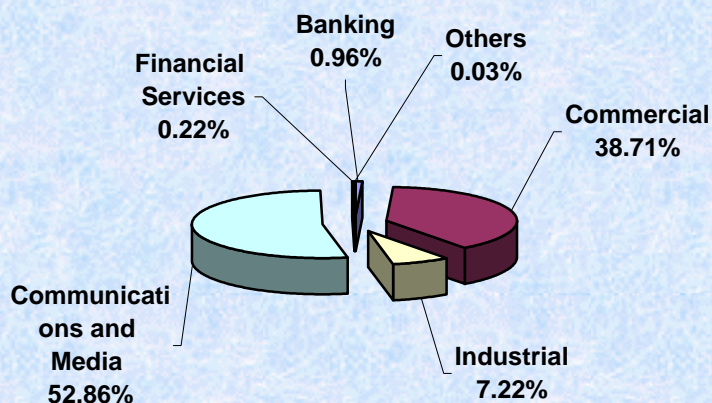
(c) Khartoum Stock Exchange Market Transactions During (1-29/1/ 2009)

Transactions took place on shares of 17 companies in the banking, commercial ,Industrial, Sudatel, Financial Services and other sectors, in addition to shares of 12 Investment funds Sukuk.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentage %	No. Of contracts
Banking	1,393,392	358.4	0.96	59
Commercial	1,316,921	14,485.6	38.71	3
Industrial	3,003,627	2,702.4	7.22	4
Sudatel	5,395,638	19,781.0	52.86	78
Financial	82,202	81.1	0.22	7
Others	792	10.1	0.03	4
Total	11,192,572	37,418.6	100.00	155

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage (%)	No. of contracts
2 nd Diversified Investment Fund	7,654	76.58	0.631	4
* Govt. Investment sukuk	14,463	1,452.67	11.974	14
Real estate Structure Fund	1,250	12.58	0.104	2
Comprehensive Fund	1,991	20.03	0.165	8
Industrial Finance Fund	10	0.10	0.001	1
Bank of Khartoum Ijara Investment Fund	1,005,710	10,137.39	83.558	5
** Global Funds	25,868	262.50	2.164	9
Investment in Securities Fund	16,931	170.32	1.403	3
Total	1,073,877	12,132.17	100.0	46

* Includes 4th, 6th, 9th, 12th Gov. investment sukuk

** Includes 1st Global Sudanese Investment Fund and Al aman Global Fund .

Trading in Investment Funds

