



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

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Reporting period: 1 -29/02/2012

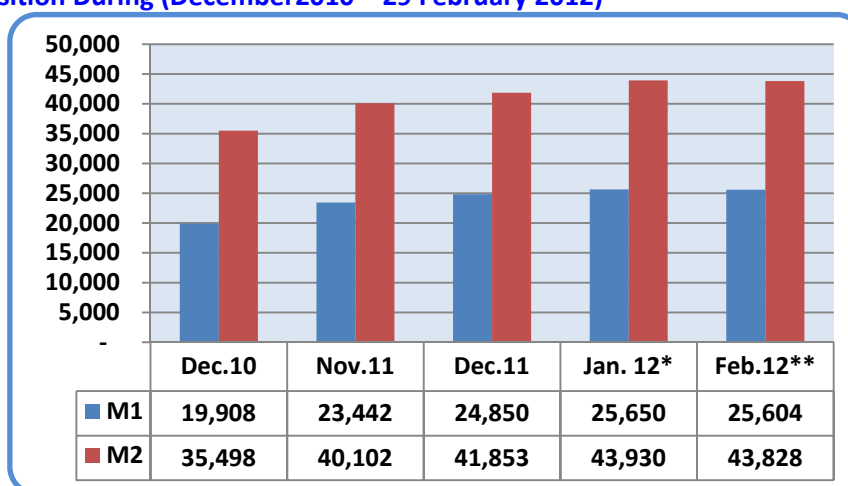
## (1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2010*	31 Dec. 2011*	31Jan. 2012*	Feb. 29 2012**
<b>Broad Money</b>	<b>35,498</b>	<b>41,853</b>	<b>43,930</b>	<b>43,828</b>
Currency with the public	10,068	12,850	12,857	12,345
Demand deposits	9,840	12,000	12,793	13,259
Quasi money	15,590	17,003	18,280	18,224
<b>Total banks assets (liabilities)</b>	<b>43,108</b>	<b>46,504</b>	<b>47,900</b>	<b>48,902</b>
<b>Total banks finance</b>	<b>20,599</b>	<b>22,867</b>	<b>23,000</b>	<b>23,465</b>
<b>Total banks deposits</b>	<b>26,530</b>	<b>27,984</b>	<b>29,577</b>	<b>30,086</b>
Demand deposits/ broad money	28%	29%	29%	30%
Currency with public/ broad money	28%	31%	29%	28%
Quasi money/ broad money	44%	41%	42%	42%
Total banks finance / deposits	78%	82%	78%	78%

\*Amended Data\*\* Estimated data

## (2) Liquidity Position During (December 2010 – 29 February 2012)



### (3) Banks Deposits\*

(SDG million)

Particular	31/01/2012		29/02/2012**	
	Local	Foreign	Local	Foreign
Deposits				
Demand	12,036.6	1,864.9	12,213.2	1,903.7
Saving	2,735.1	53.5	2,848.2	47.8
Investment	8,894.7	2,164.7	9,013.7	2,155.0
Margins on LCs & LGs	422.0	1,249.5	462.4	1,272.5
Others	143.6	12.6	161.8	7.6
<b>Total</b>	<b>24,232.0</b>	<b>5,345.2</b>	<b>24,699.3</b>	<b>5,386.6</b>
	<b>29,577.2</b>		<b>30,085.9</b>	

\* Deposits of residents & non residents \*\*Estimated Data

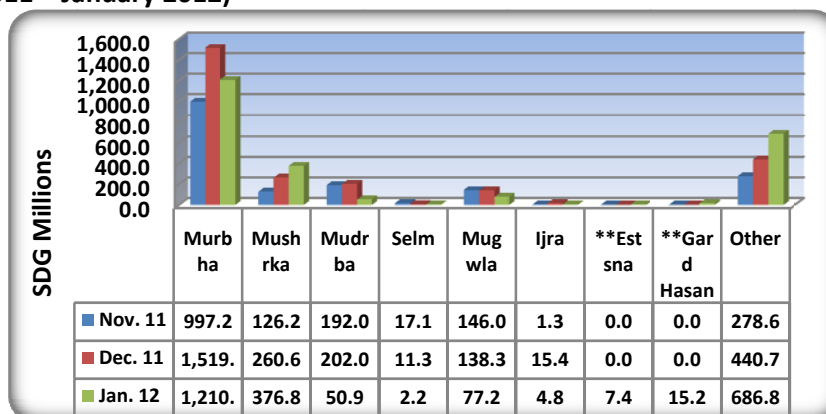
### (4) Banks Finance during (1-31/01/2012)

(A) Murabaha weighted average profit margins amounted to 10% and Musharaka weighted average share 15%.

(B) Murabaha profit margins ranged between 1 % (Financial Investmnet Bank) and 15% at (Bank of Khartoum, Export Development Bank, Elneilin Bank ,Saudi Sudanese Bank , Alsalam Bank and Sudanese Egyptian Bank).

(C) Musharaka shares ranged between 10% (Khartoum Bank, AlShamal Islamic Bank ,Islamic Co-opertaive Development Bank, Real Estate Bank, Financial Investment Bank and Export Development Bank) and 80% (Animal Resources Bank)

### (D) Flow of Commercial banks Finance by Modes of Finance during (November 2011 – January 2012)\*



### E) Flow and stock of banks Finance (local-currency) by sectors during January 2012

(SDG Millions)

Sectors	Flow*	Percentage %□	Stock *	Percentage %□
Agriculture	356.2	14.7	2,640.0	13.0
Industry	490.5	20.2	2,174.9	10.7
Transport	105.3	4.3	1,312.3	6.5
Storage	3.3	0.1	37.7	0.2
Local Trade	472.4	19.4	3,228.6	15.9
Exports	47.6	2.0	685.7	3.4
Imports	41.2	1.7	1,186.8	5.7
Construction	107.5	4.4	1,844.8	9.0
Energy and Mining	51.5	2.1	34.1	0.2
Non- Bank Financial Institution	1.8	0.1	272.5	1.4
State and Local Gov.	2.9	0.1	593.0	2.9
Equity Participation	6.2	0.3	794.1	3.9
Others	745.1	30.6	5,533.3	27.2
<b>Total</b>	<b>2,431.5</b>	<b>100.0</b>	<b>20,337.8</b>	<b>100.0</b>

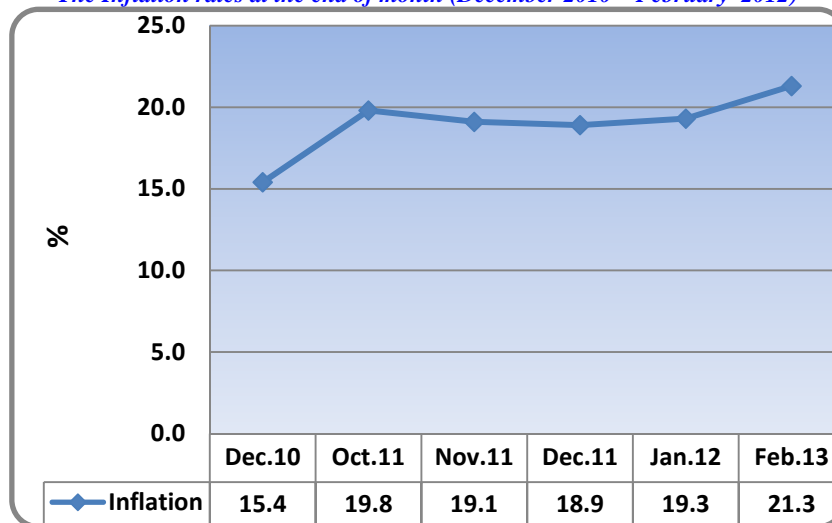
\*Provisional Data

\*\*Estisnaa' and Gard Hasan modes have been added since Jan.2012

## (5) Inflation Rate:

Inflation rate Increased from 19.3% at the end of January 2012 to 21.3 % at the end of February 2012.

*The Inflation rates at the end of month (December 2010 – February 2012)*



## (6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 29 Feb. 2012.

### (A) Central Bank of Sudan

(SDG)	
Buying Rate	3.5989
Selling Rate	3.6169

### (B) Commercial Banks and Exchange Bureaus

Rate	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.7060	3.6169	3.7205	3.6310	3.7056	3.7204
Exchange Bureaus	3.7056	3.7056	3.7208	3.7127	3.7056	3.7204

\* Sudanese Islamic Bank registered the lowest buying and selling rates, whereas Islamic Co-operative Development Bank registered the highest buying rate and Capital bank and Sudanese Egyptian Bank registered the highest selling rates.

\* All Exchange Bureaus registered the same buying rates, whereas Alaman Exchange Company registered the highest selling rate and AL-Ansaree Exchange Company registered the lowest selling rate.

( 8 ) Balance of Payment during years ( 2010 -2011)

(USD Millions)

Particulars	Period	2010*	Q3** 2011	Q4** 2011	2011*
	<b>A. Current A/C (1+2)</b>		<b>255.2</b>	<b>(1,149.4)</b>	<b>(1,464.4)</b>
1. Trade Balance		2,564.9	(1,052.5)	(1,365.4)	1,489.8
2. Service, Income & ransfers Account		(2,309.7)	(96.9)	(99.0)	(1,277.4)
<b>B.Capital &amp; Financial A/C</b>		<b>561.2</b>	<b>698.5</b>	<b>1,273.0</b>	<b>1,733.1</b>
<b>C. Errors and Omissions</b>		<b>(870.6)</b>	<b>(197.2)</b>	<b>(127.9)</b>	<b>(2,867.9)</b>
<b>D. Overall Balance</b>		<b>(54.2)</b>	<b>(648.1)</b>	<b>(319.3)</b>	<b>(922.4)</b>

\* Amended data\*\* Provisional data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1-29/02/2012)

Transactions took place on shares of 11 companies in the Banking, ,Commercial, Communication, Services and others sectors , in addition to shares of 7 Investment funds.

(1)Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
<b>Banking</b>	6,940,553	7,557.656	96.597	23
<b>Commercial</b>	100	0.903	0.012	1
<b>Communication</b>	9,329	12.707	0.162	9
<b>Services</b>	184,770	252.490	3.227	3
<b>Others</b>	1,215	0.146	0.002	1
<b>TOTAL</b>	<b>7,135,967</b>	<b>7,823.902</b>	<b>100.000</b>	<b>37</b>

Source: Khartoum Stock Exchange

Trading in Shares

**(2) Trading in Investment Funds (Sukuk)**

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment Sukok*	208,560	21,005.5	98.5	13
2 <sup>nd</sup> Investment Fund in Financial Securities	6,000	60.3	0.3	1
2 <sup>nd</sup> Investor's fund	3,277	33.0	0.2	2
Development Investment house Fund	19,909	199.5	0.9	20
2 <sup>nd</sup> Alwatan Investment group fund	3,424	34.4	0.2	2
<b>Total</b>	<b>241,170</b>	<b>21,332.7</b>	<b>100.0</b>	<b>38</b>

\*Government Investment Sukok(7<sup>th</sup> and 15<sup>th</sup> and 16<sup>th</sup>)

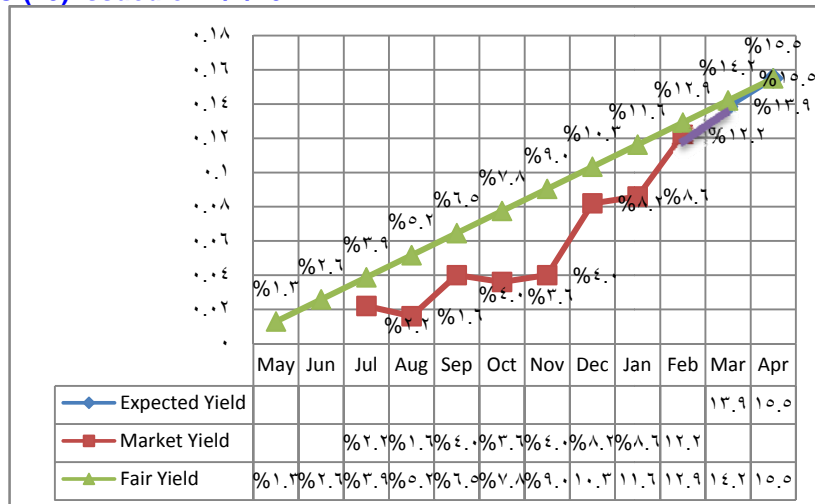
**Trading in Investment Funds**

**(3)Yield curves for GMCs, GICs & Bank deposits (31/01/2012)**

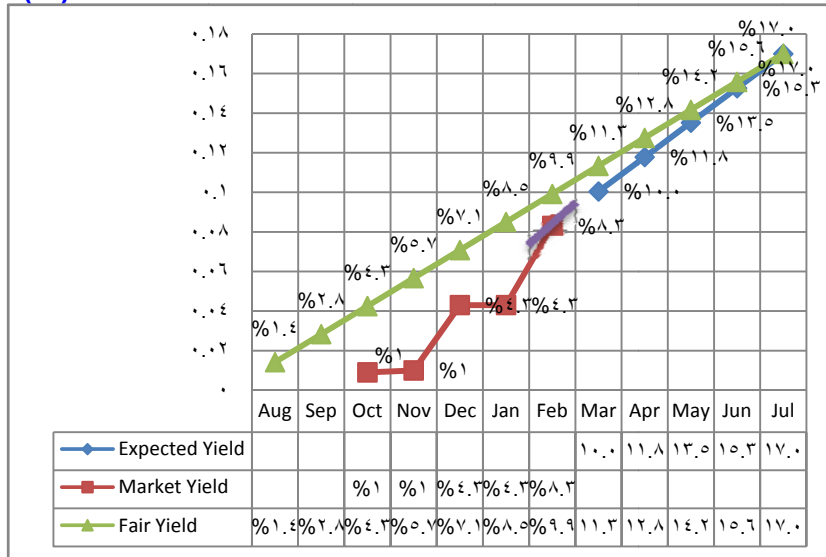
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

**1/Yield Curves for GMCs:**

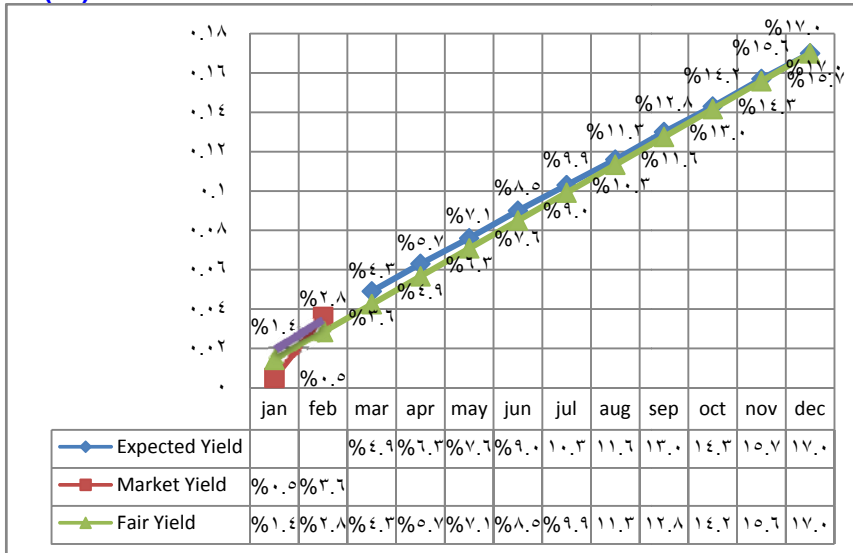
**Yield curve for GMC (49) issued on 1/4/2011**



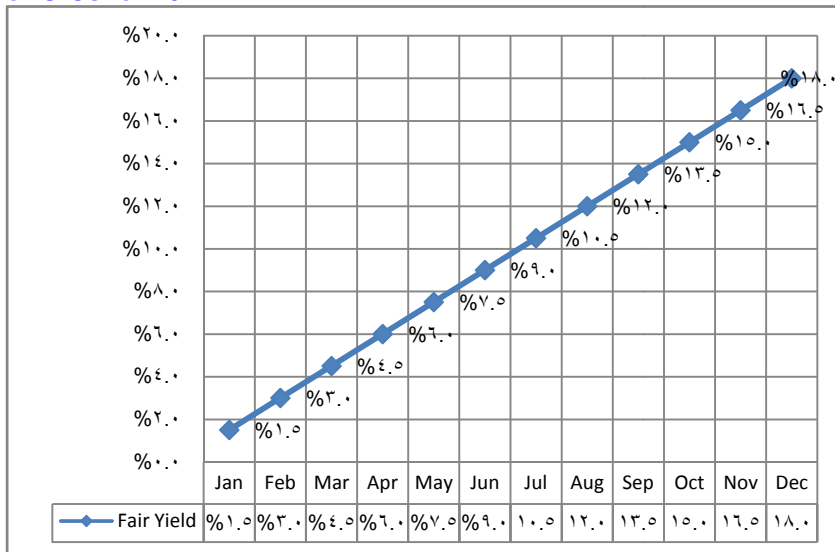
**Yield curve for GMC (50) issued on 1/7/2011**



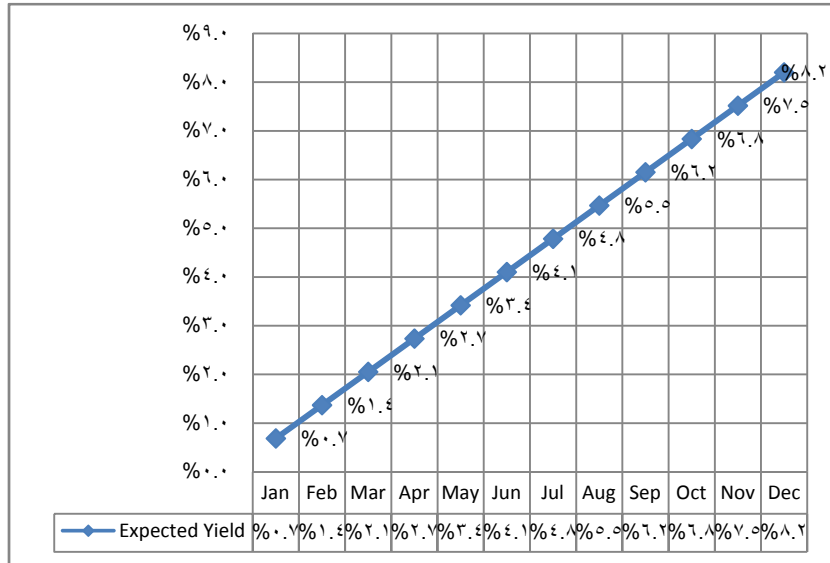
**Yield curve for GMC (51) issued on 1/10/2011**



**2/The yield curve on government investment Sukok**  
**The average yield for GICs for 2011**



**The yield curve for the banks investment deposits for 2011-2012**



**The overall yield for GMCs, GICs & Investment deposits**

