IN THE NAME OF ALLAH, THE MOST GRACIOUS, THE MOST MERCIFUL



CENTRAL BANK OF SUDAN

All correspondence shall be addressed to the Governor Telegraphic address: ELBANK
P. O. Box 313

Khartoum

Date: 9th

Rabee Awal, 1432

Corresponding to: 23th

February, 2010

<u>Circular No. (4/2010)</u>

Banking System Regulation and Development Department circulars

Addressed to all Banks,

Assalamu Alaikum Warahmatullahi Wabarakatuhu,

Subject: Increase the minimum paid-up capital to 100 million pounds

Referring to the above subject and Central Bank of Sudan policies issued in year 2010, and regarding to the banking and supervisory policies it has decided to start implementing the third phase of the restructuring and reforming the banking system program that one of its requirements to raise the minimum paid-up capital of 60 million pounds to 100 million pounds in year 2011 by 20 pounds per year.

The Banks should commence to meet the requirements.

for/ Central Bank of Sudan,

Nagwa Shiekh Eldin Mohamed Mahasin AbdElhafeez Hamad Banking Affairs Directorate, Banking System Regulation and Development Department