

**IN THE NAME OF ALLAH,
THE MOST GRACIOUS, THE MOST MERCIFUL**



CENTRAL BANK OF SUDAN

**All correspondence shall be addressed to the Governor
Telegraphic address: ELBANK
P. O. Box 313
Khartoum**

**Date: 26th
Safar 1432
Corresponding to 10th
February, 2010**

Circular No. (2/2010)

**Banking System Regulation and Development Department
circulars**

Addressed to all Banks,

Assalamu Alaikum Warahmatullahi Wabarakatuhu,

**Subject: Calculating margins Of murabaha And Regulating
The Murabaha Finance Operation With Murabaha Mode**

Reference to the monetary and financial polices circulars for year 2010 , and in order to calculate the margins of murabaha to regulate the finance operation based on murabaha mode , it is decided the following :

1. When banks calculating the profits of finance operation with murabaha mode of finance (to calculate profits diminishingly of the residual value by dividing the value on the number of installments and then calculate the profits for each installment basis of the number of months) this according to the rule

(AlQaeda Alfeqhia) states that (for the time share in the price of the sale). Which mentioned by the Shariaa Advisory Board Fatwa on 21 April 1997 in its guide (Almorshid Alfeqhi) for the sale of murabaha and the purchase order .

2. It must also determine the installments on the basis of duration and maturity date .

3. Its permissible for banks after the signing of a murabaha contract collect 10% as a first installment from the finance value for the inputs of agricultural and industrial production ,medicine and exports .

4. Its permissible for banks after signing of a murabaha contract collect 40% as a first installment from the finance value for local trade financing (include vehicles for the personal use and other non- priority sector) .

5. The exception for prepaid installments is case of micro and small finance when granting finance based on mode of murabaha and taking into account other regulations governing the finance operations in general .

for/ Central Bank of Sudan,

**Nour-Eldin Mohamed Sulieman Mahasin AbdElhafeez Hamad
Banking Affairs Directorate,
Banking System Regulation and Development Department**

