



The Economic Review

A Periodical Review Issued by Statistics Department

Issue No. 02/2023

Reporting Period: 01- 28/02/2023

(1) Monetary Indicators: -

(SDG Million)

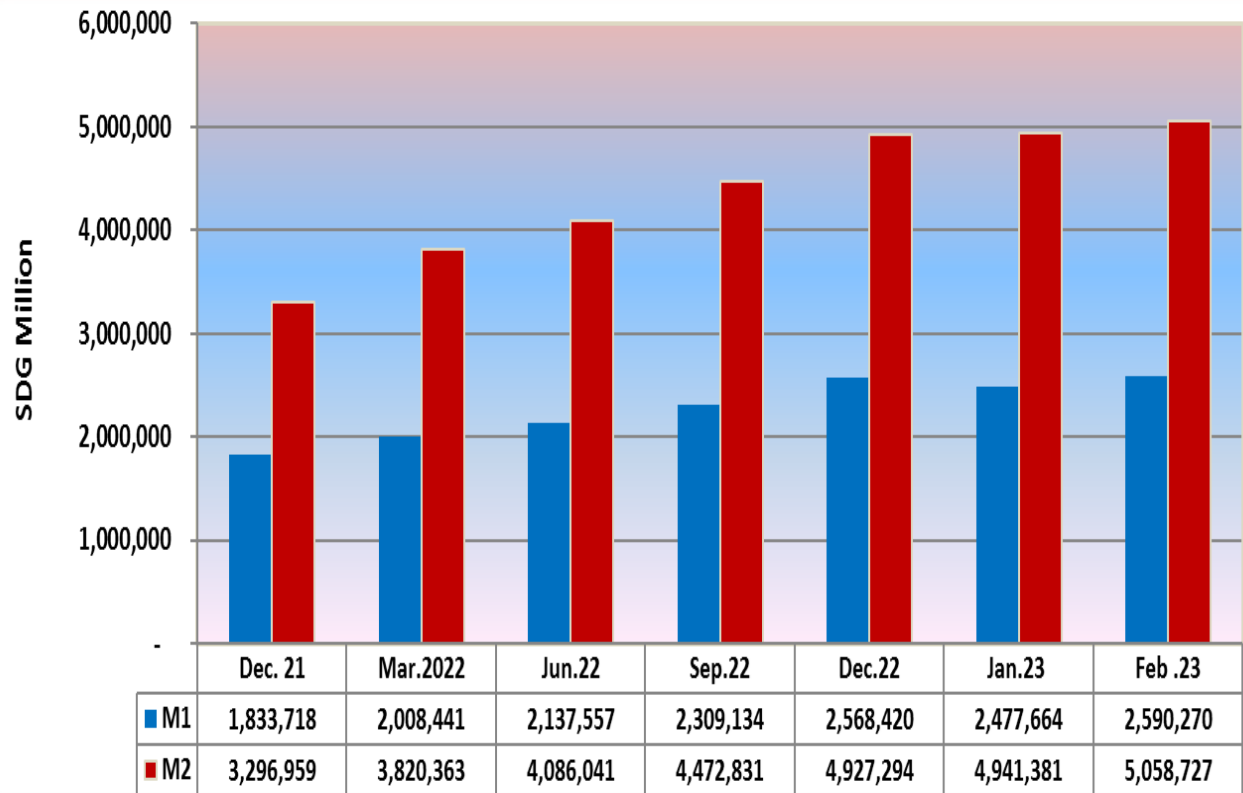
Indicator \ Period	Dec. 2021**	Dec. 2022**	Jan. 2023*	Feb. 2023*
Broad Money (1+2) M2	3,296,959	4,927,294	4,941,381	5,058,727
Growth rate of M2%	153.2	49.4	0.3	2.7
1. Narrow Money (A+B) M1	1,833,718	2,568,420	2,477,664	2,590,270
A. Currency with the public	905,706	1,245,562	1,138,039	1,221,037
Currency with public / broad money%	27.5	25.3	23.0	24.1
B. Demand deposits	928,013	1,322,858	1,339,625	1,369,233
Demand deposits / broad money%	28.1	26.8	27.1	27.1
2. Quasi Money	1,463,240	2,358,874	2,463,718	2,468,457
Quasi money/ broad money%	44.4	47.9	49.9	48.8
Total Banks Assets/Liabilities	3,518,275	5,334,555	5,608,860	5,712,904
Total Banks Finance	1,031,236	1,808,992	1,840,004	1,854,849
Total Banks Deposits	2,156,570	3,358,380	3,499,276	3,501,131
Total banks finance / deposits%	47.8	53.9	52.6	53.0

* Provisional Data

** Amended Data

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(2) Liquidity Position During (December 2021 – February 2023)



(3) Banks Deposits*: -

(SDG Million)

Particular	31/01/2023**		28/02/2023		%Change	
	Local	Foreign	Local	Foreign	Local	Foreign
Deposits						
Demand	1,191,048.6	424,220.8	1,212,091.9	356,893.9	1.8	(15.9)
Saving	988,946.6	59,124.5	1,024,963.2	60,963.0	3.6	3.1
Investment	360,080.8	385,726.6	365,889.2	383,872.8	1.6	(0.5)
Margins on LCs & LGs	5,308.5	82,437.2	4,840.8	89,155.7	(8.8)	8.1
Others	1,308.7	1,073.8	1,053.5	1,406.9	(19.5)	31.0
Total	2,546,693.2	952,582.9	2,608,838.7	892,292.3	2.4	(6.3)
	3,499,276.2		3,501,131.0		0.1	

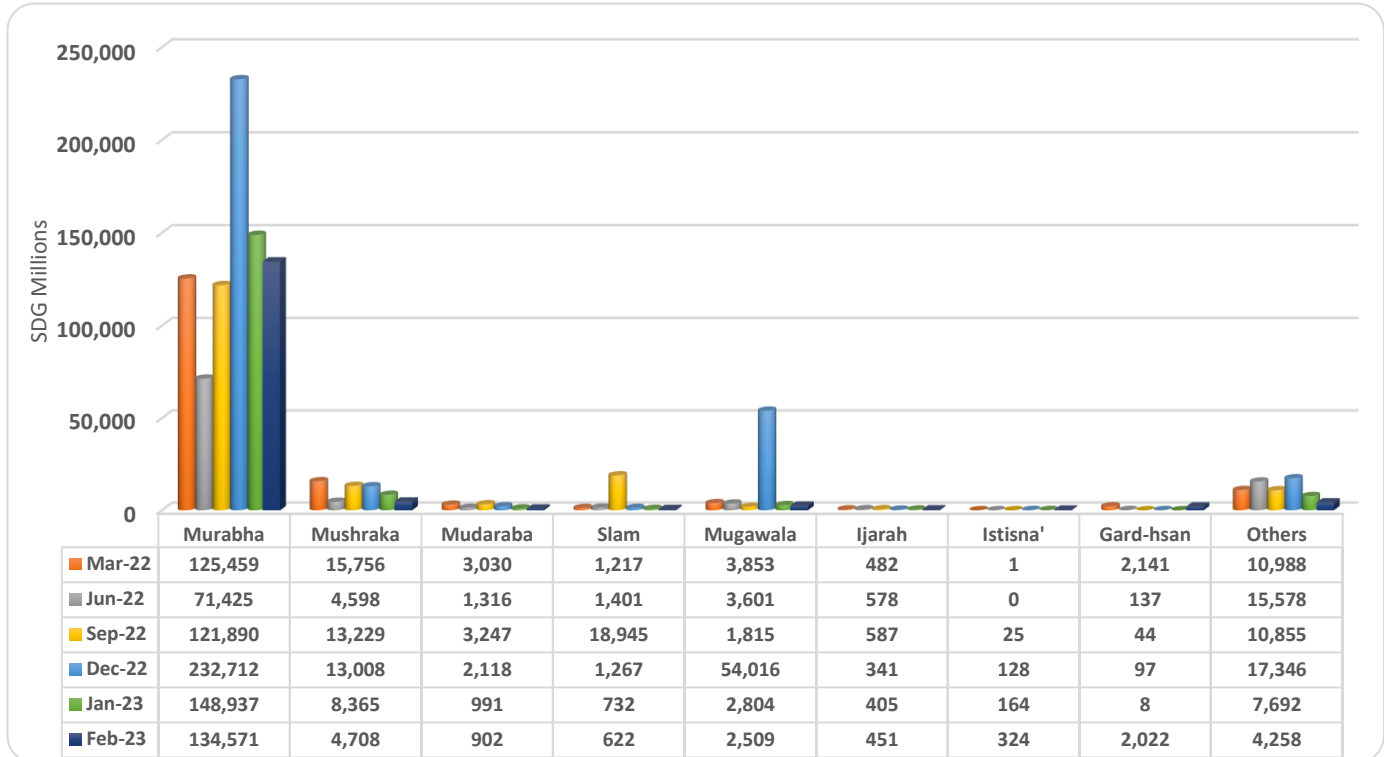
* Deposits of residents & non-residents

** Amended Data

(4) Banks Finance during (1- 28/02/2023): -

- A) Murabaha weighted average profit margins amounted to **28.3%** and Musharaka weighted average was **31.7%**.
 B) Murabaha profit margins ranged between **1%** (Agriculture Sudanese Bank) and **55%** (Agriculture Sudanese Bank) .
 C) Musharaka shares ranged between **10%** (Al-Jazeera Sudanese Jordanian Bank, Tadamon Islamic Bank, and Saving & Social Development Bank) and **90%** (Omdurman National Bank and Tadamon Islamic Bank).

D) Flow of Commercial Banks Finance by Modes of Finance during (March 2022- February 2023)



E) Flow and Stock of Banks Finance in Local Currency by Sectors at the end of February 2023

(SDG Millions)

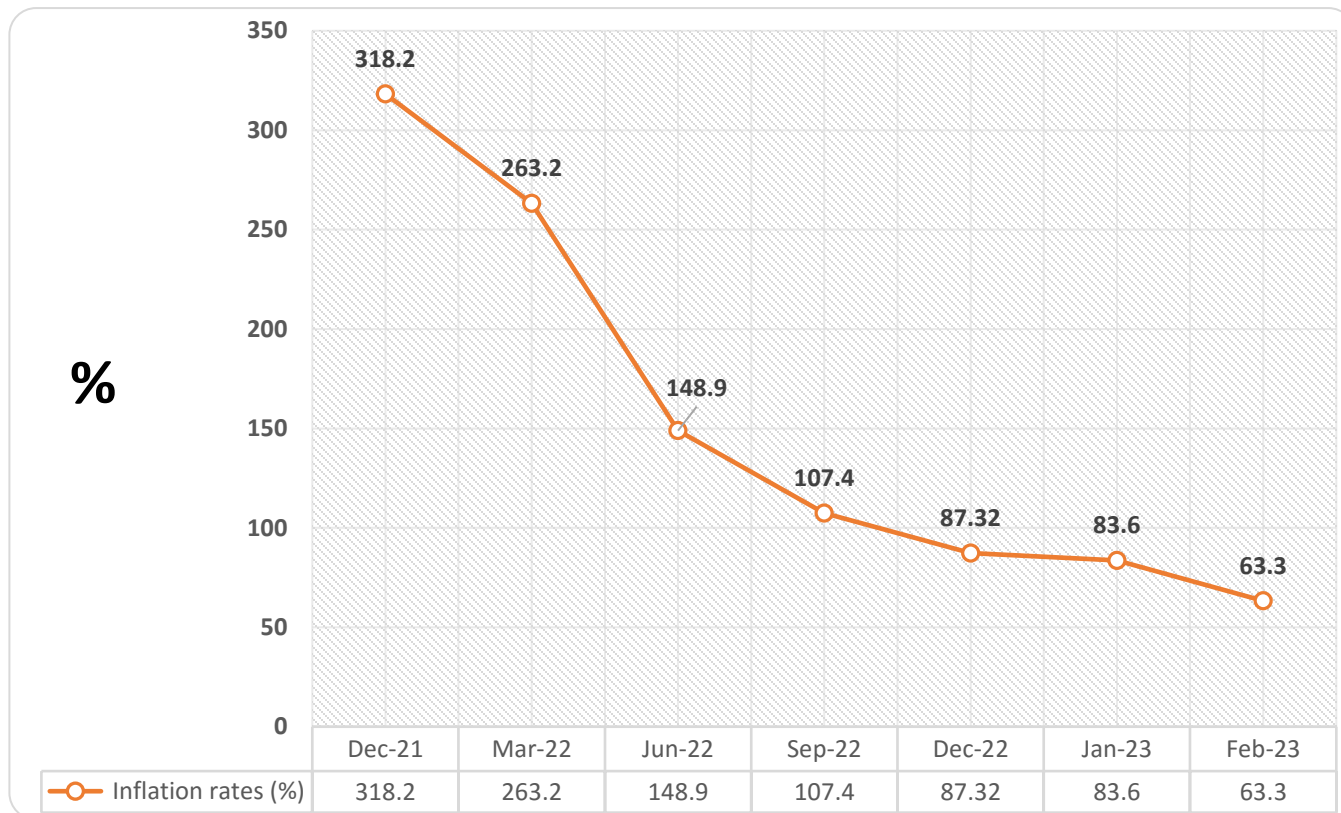
Sector	Flow*	Percentage (%)	Stock*	Percentage (%)
Agriculture	27,329.8	18.2	411,965.8	24.2
Industry	51,904.6	34.5	402,321.4	23.6
Transport	6,854.5	4.6	135,127.1	7.9
Storage	0.0	0.0	20.7	0.0
Local Trade	843.7	0.6	70,085.7	4.1
Exports	20,312.4	13.5	188,293.3	11.1
Imports	7,217.8	4.8	32,551.3	1.9
Construction	762.8	0.5	105,833.1	6.2
Energy & Mining	8,417.6	5.6	68,311.2	4.0
Nonbank Financial Institution	352.5	0.2	19,751.2	1.2
State & Local Gov.	0.0	0.0	17,032.4	1.0
Others	26,371.5	17.5	252,223.8	14.8
Total	150,367.1	100.0	1,703,516.9	100.0

* Provisional data

(5) Inflation Rate: -

Inflation rate decreased from 83.6% at the end of January 2023 to 63.3% at the end of February 2023.

The Inflation Rates at the End of Month (December 2021 - February 2023)



(6) Exchange Rate: -

The average exchange rate of USD against the Sudanese pound at the Commercial Banks and Exchange Bureaus as at 28th February 2023.

Rate	31/01/2023		28/02/2023		Change%	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
Commercial Banks	581.6345	586.1281	588.7338	593.3022	1.22	1.22
Exchange Bureaus	577.5005	583.0362	580.4174	585.0601	0.51	0.35

(7) Balance of Payments: -

(USD Millions)

Particulars \ Period	2021**	Q1 2022**	Q2 2022**	Q3 2022**	Q4 2022*
A- Current account (1+2+3)	(2,264.7)	(598.4)	(425.0)	(1,666.5)	(1,528.8)
1. Balance on Goods and services (i+ii)	(3,251.2)	(848.9)	(606.2)	(2,076.0)	(2,135.8)
i. Balance on Trade in Goods	(3,557.4)	(897.2)	(655.2)	(1,985.3)	(2,090.2)
- Exports	5,027.4	1378.2	1555.3	729.5	694.4
- Imports	8,584.7	2275.3	2210.5	2,714.9	2,784.6
ii. Balance on Trade in Services	306.1	48.3	49.0	(90.7)	(45.6)
- Receipts	1,637.0	420.0	389.6	431.7	309.5
- Payments	1,330.8	371.8	340.5	522.3	355.0
2. Balance on Primary income (Income)	(1,344.4)	(373.7)	(271.2)	(240.9)	31.5
3. Balance on Secondary income (Current Transfers)	2,330.9	624.2	452.3	650.4	575.6
B- Capital account	103.3	21.1	27.7	33.7	30.5
C- Financial accounts	(1,189.5)	(852.8)	(237.7)	(873.4)	44.0
of which:					
Reserve assets	1,108.7	(34.1)	12.1	55.0	(179.7)
Net errors and omissions	971.9	(275.4)	159.6	759.5	1,542.3

Note: The BOPs items were reviewed based on the balance of payments and international investment position manual sixth edition (BPM6-2009).

* Provisional Data

** Amended Data

(8) Stock Exchange Dealing Position: -

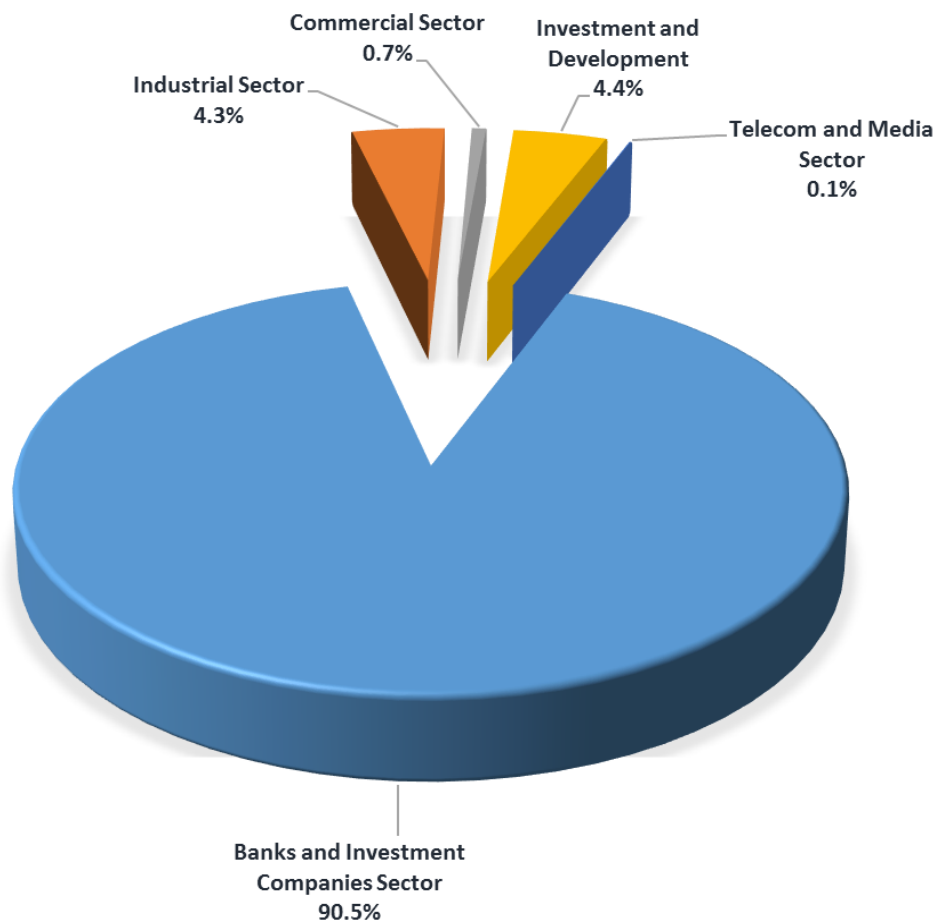
Khartoum Stock Exchange Market Transactions During (1 - 28/02/2023): -

Transactions took place on shares of **13** companies in Banks & Investment corporations, Industrial, Commercial, Investment & Development, and Telecom & Media sectors.

8.1: Traded Shares

Sector	No. of Shares	Shares Value (000s SDG)	Percentage (%)	No. of Contracts
Banks and Investment Corporations Sector	50,927,807	1,545,337	90.5	29
Industrial Sector	822,533	74,103	4.3	5
Commercial Sector	10,000	11,523	0.7	1
Investment and Development	600,000	75,000	4.4	1
Telecom and Media Sector	29,085	1,000	0.1	1
TOTAL	52,389,425	1,706,962	100.0	37

Source: Khartoum Stock Exchange



8.2 : Mutual Funds and Sukuk: -

Sector	No. of Shares	Dealing Value (000s SDG)	Percent (%)	No. of Contracts
Medical Equipment Investment Fund (MEIF)	36,427	27,004.0	16.1	8
Albaraka 3rd Investment Fund (ENGAZ-3)	42,225	4,277.0	2.6	17
Government Investment Sukuk (16.3) (2.16.3)	1,200	121.0	0.1	1
Livestock 2nd investment fund (IWC2)	3,819	3,872.5	2.3	6
Sudatel 2nd Investment Fund (SIF2)	1,180,114	122,731.9	73.2	38
Fund of Financing Mining Sector (FFMS)	1,200	1,212.0	0.7	1
Meat Production & Marketing Investment Fund (MMIF)	24,000	2,400.0	1.4	1
Albaraka 4th Investment Fund (ENGAZ-4)	10,506	1,059.6	0.6	7
Renewable Energy Investment Fund Sukuk (AWG)	9,205	4,630.1	2.8	1
Investment Export 2nd Fund (IEF2)	294	296.6	0.2	1
TOTAL	1,308,990	167,604.8	100.0	81

Source: Khartoum Stock Exchange

